

Company registration number: 07139585

Charity registration number: 1136373

# Aapna Services Ltd

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2022

## **Aapna Services Ltd**

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## **Aapna Services Ltd**

### **Reference and Administrative Details**

**Chairman** Anu Ahitan

**Company secretary** Anita Puri

**Charity Registration Number** 1136373

**Company Registration Number** 07139585

**Registered Office** The charity is incorporated in United Kingdom.  
Aapna House  
31-35 Eastbourne Road  
Middlesbrough  
TS5 6QN

**Auditor** Mr Anthony Blueitt  
Chartered accountants & statutory auditor

**Accountants** Chuhan and Singh Partnership Limited  
81 Borough Road  
Middlesbrough  
TS1 3AA

# **Aapna Services Ltd**

## **Trustees' Report**

### Structure, governance and management

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

### Governing document

The charity is a company, limited by guarantee, incorporated on 20th January 2010 and registered as a charity on 15th June 2010. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of its being wound up, members are required to contribute an amount not exceeding £10.

### Recruitment, appointment and training of Trustees

The trustees are recruited from a pool of individuals who support the organisation. Potential trustees are briefed by the manager and given copies of relevant policies and procedures and appropriate training of roles and responsibilities is carried out.

### Risk management

The trustees constantly review the risks to which the charity is exposed and to this end they put in place systems and strategies to minimise those risks.

### Organisational Structure

The trustees are responsible for the strategic objectives of the charity. The day to day running of the organisation is delegated to the manager who regularly reports to the trustee

### Related Parties

There are no related parties other than Trustees and their immediate family.

### Objectives and activities

Aapna has been consistently working hard to achieve its objectives. It has been strengthening its position by improving and expanding its services. Since Aapna has moved to its new premises the organisation has grown to set up new services and to increase its workforce. Aapna employs 94 staff and has shown consistent growth of its business.

The aim of the charity is to promote social inclusion for the public benefit by working with people from black and minority ethnic (BAME) and others who are socially excluded on the grounds of their age, disability, gender, sexual orientation, ethnic origin, religion, belief or creed, in particular, but not exclusively by:

1. Providing a local network group within the United Kingdom that encourages and enable the said beneficiaries to participate more effectively with the wider community;
2. Increasing or co-ordinating opportunities for the said beneficiaries to engage with service providers, to enable those providers to adapt services to better meet the needs of the beneficiaries;
3. To preserve and protect the health of those caring for people with physical, mental, learning or sensory impairment within the family home or by offering a respite service through the provision of community based and residential based care services close to home. Increasing the opportunities for the said beneficiaries to live in the community independently with domiciliary care support.

## **Aapna Services Ltd**

### **Trustees' Report**

4. To relieve financial hardship among BAME people and their dependants living within the United Kingdom by associating together with Local Authorities, Voluntary and other organisations in a common effort to advance education and provide facilities in the interest of social welfare for recreation. Leisure time occupation with the objective of improving the conditions of life for BAME people;

5. To relieve vulnerable people resident in social housing who are in need, by providing specially designed or adapted housing, and items, services or facilities calculated to relieve the needs of such persons.

The trustees have complied with the duty in section 4 of the Charities Act 2006 to have due regard to public benefit guidance published by the Charity Commission.

#### **Achievements and performance**

**Ladies Day Care:** This service runs three times a week. We have clients coming from Middlesbrough, Stockton and Redcar and Cleveland area. We have built up the service to accommodate 65+ women. We receive referrals from professionals to attend the service but sometimes the service is also offered to individuals on self-referral basis who do not qualify to receive assistance from social services. Aapna has an open door policy to offer support to all who are in need of information, advice and guidance. The demand for day care provision has increased post Covid. We provide many activities to the women, which includes chair, based exercise, massage, information sharing on health issues, weight management programme, diabetes and cancer information sharing sessions etc. The service is very popular among local communities.

**Men's Day Care:** This provision is provided to support elderly men from BAME population to enhance their life experience. This group meets two days a week. It is a mixed ability group of individuals who might have mild to moderate mental health issue, dementia and physical disability. Various therapeutic activities are provided. The aim of the service is to eliminate isolation, reduce loneliness and to improve social contact. We receive referrals from Middlesbrough, Stockton and Redcar social services department. We are known to provide service to individuals who might not meet Social Services criteria but would benefit from attending the service to improve their mental well-being. The numbers of attendees have gradually increased this year. We offer this service to 13 men in a week.

**Learning Disability Services Day Care:** LD day care provision is well established. We provide this service to 15+ clients of various ability. The majority of the clients are male and have additional disability. The staff hold weekly meetings with the client to go through the weekly activity plan. The clients are given support and every opportunity to choose their weekly activities and discuss any issues in the meeting. Every client has a person centred plan around their wants and wishes and it gets reviewed every so often to reflect their achievements. Nursing students from Teesside University are regularly placed in this service to gain BAME perspective and to gain community experience. The service is well established and the referrals from professionals have increased to reflect the good quality service we deliver.

**Learning Disability Services Short Break:** We have signed a the short break contract with Middlesbrough and Redcar and Cleveland Council. We are currently providing the short break service in the community to children under 18. We also offer adult short break in the evening to carry out an activity of client's choice once a week. The service is for four hours and supported by two qualified staff with the transport. We have prepared our four bedroom property on Eastbourne Road for the residential short break service. We have applied to OFSTED to register this service. Currently we have one client under 18 who has been placed there on an emergency basis.

## Aapna Services Ltd

### Trustees' Report

**Dementia Service:** Regular referrals from the Older People Mental Health team are received to provide day care or one to one support at home. All the staff who work with dementia patient has minimum level 2 in Dementia Awareness training.

**Home Care Service:** This is one of the core service Aapna provides to the communities. We provide support to individuals to keep them living independently in the community as long as possible. We have a contract with Middlesbrough Council. This service has become the main source of income. Our staffing level has increased from 60 to 67 this year. The Council has extended the contract. Most of our clients are from Middlesbrough and Stockton Council. We also have signed the contract with Redcar and Cleveland Council. We also provide service to private clients as well. The CQC has been carrying out tabletop inspection and we have remained GOOD in all areas.

**Counselling:** The bilingual counsellor has been with Aapna for the last six years and has been consistently providing this valuable service to BAME communities. We have noticed the change in the trends of the referrals. More and more individuals are walking through the door and self-referring for this service. The counsellor delivers this vital service to anyone from the Tees Valley. Our contract funding had ended with Alliance, but we negotiated with CCG who agreed to carry on funding this valuable service via Alliance Psychological Services.

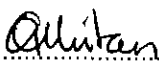
#### Financial review

Aapna has gone above meeting its projected targets in its business plan. The Statement of Financial Activities shows the result of the charity for the year. The business plan needs to be revisited to reflect the changes in the services and new targets to be set.

The trustees have established that the organisation should aim to build up free reserves, being residual reserves after allowing for funds tied up in tangible fixed assets, of approximately 6 to 9 months running costs. Free reserves, at 31st March 2022 were £722,007 which is sufficient to cover the running costs of the charity for more than six months.

The trustees would like to take this opportunity to thank the staff, volunteers and service users for their hard work and co-operation throughout 2022.

The annual report was approved by the trustees of the charity on 18/1/23 and signed on its behalf by:

  
.....  
Anu Ahitan  
Chairman and trustee

## **Aapna Services Ltd**

### **Independent Auditor's Report to the Members of Aapna Services Ltd**

#### **Opinion**

We have audited the financial statements of Aapna Services Ltd (the 'charity') for the year ended 31 March 2022, which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

#### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

## **Aapna Services Ltd**

### **Independent Auditor's Report to the Members of Aapna Services Ltd**

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### **Opinion on other matter prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

#### **Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

#### **Responsibilities of trustees**

The trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.



## **Aapna Services Ltd**

### **Independent Auditor's Report to the Members of Aapna Services Ltd**

#### **Auditor responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We gained an understanding of the legal and regulatory framework applicable to the charity and considered the risks of acts by the charity that are contrary to applicable laws and regulations, including fraud. We designed audit procedures to respond to the risk, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentionally misrepresentations, or through collusion.

Based on our understanding of the charitable company and the environment in which it operates, we identified that the principal risks of non-compliance with laws and regulations related to social care, safeguarding, employment, health and safety regulations and charity law. We also considered those laws and regulations that have a direct impact on the financial statements including, but not limited to, the Charities Act 2011, Companies Act 2006, Charities (Accounts and Reports Regulations) and the Charities SORP (FRS 102). Our tests included agreeing the financial statement disclosures to underlying supporting documentation and enquiries with management. We also addressed the risk of management override of internal controls, including evaluating whether there was evidence of bias by the trustees that represented a risk of material misstatement due to fraud.

Owing to the inherent limitations of an audit, there is an unavoidable risk that some material misstatements in the financial statements may not be detected, even though the audit is properly planned and performed in accordance with the ISAs (UK). For instance, the further removed non compliance is from the events and transactions reflected in the financial statements, the less likely the auditor is to become aware of it or to recognise the non-compliance.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

## **Aapna Services Ltd**

### **Independent Auditor's Report to the Members of Aapna Services Ltd**

#### **Use of our report**

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.



.....  
Anthony Blueitt BA ACA (Senior Statutory Auditor)  
For and on behalf of Mr Anthony Blueitt, Statutory Auditor

Date: 18<sup>th</sup> January 2023

## Aapna Services Ltd

### Statement of Financial Activities for the Year Ended 31 March 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2022 £	Total 2021 £
<b>Income and Endowments from:</b>				
Charitable activities	3	<u>2,018,972</u>	<u>2,018,972</u>	<u>1,383,077</u>
Total income		<u>2,018,972</u>	<u>2,018,972</u>	<u>1,383,077</u>
<b>Expenditure on:</b>				
Charitable activities	4	<u>(1,358,340)</u>	<u>(1,358,340)</u>	<u>(926,270)</u>
Total expenditure		<u>(1,358,340)</u>	<u>(1,358,340)</u>	<u>(926,270)</u>
Net income		<u>660,632</u>	<u>660,632</u>	<u>456,807</u>
Net movement in funds		660,632	660,632	456,807
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>2,115,480</u>	<u>2,115,480</u>	<u>1,658,673</u>
Total funds carried forward	15	<u><u>2,776,112</u></u>	<u><u>2,776,112</u></u>	<u><u>2,115,480</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2021 is shown in note 15.


The notes on pages 12 to 20 form an integral part of these financial statements.

# Aapna Services Ltd

(Registration number: 07139585)  
Balance Sheet as at 31 March 2022

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	9	1,227,131	1,235,945
<b>Current assets</b>			
Debtors	10	662,903	196,984
Cash at bank and in hand	11	<u>1,137,411</u>	<u>924,258</u>
		1,800,314	1,121,242
<b>Creditors: Amounts falling due within one year</b>	12	<u>(72,957)</u>	<u>(51,455)</u>
<b>Net current assets</b>		<u>1,727,357</u>	<u>1,069,787</u>
<b>Total assets less current liabilities</b>		2,954,488	2,305,732
<b>Creditors: Amounts falling due after more than one year</b>	13	<u>(178,376)</u>	<u>(190,252)</u>
<b>Net assets</b>		<u>2,776,112</u>	<u>2,115,480</u>
<b>Funds of the charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>2,776,112</u>	<u>2,115,480</u>
<b>Total funds</b>	15	<u>2,776,112</u>	<u>2,115,480</u>

The financial statements on pages 9 to 20 were approved by the trustees, and authorised for issue on 18/1/23 and signed on their behalf by:

  
Anu Ahitan  
Chairman and trustee

The notes on pages 12 to 20 form an integral part of these financial statements.

## Aapna Services Ltd

### Statement of Cash Flows for the Year Ended 31 March 2022

	Note	2022 £	2021 £
<b>Cash flows from operating activities</b>			
Net cash income		660,632	456,807
<b>Adjustments to cash flows from non-cash items</b>			
Depreciation		<u>37,546</u>	<u>39,516</u>
		698,178	496,323
<b>Working capital adjustments</b>			
Increase in debtors	10	(465,919)	(31,435)
Increase in creditors	12	<u>21,502</u>	<u>541</u>
Net cash flows from operating activities		253,761	465,429
<b>Cash flows from Investing activities</b>			
Purchase of tangible fixed assets	9	(28,732)	(417,062)
<b>Cash flows from financing activities</b>			
Repayment of loans and borrowings	12	<u>(11,876)</u>	<u>(19,877)</u>
Net increase in cash and cash equivalents		213,153	28,490
Cash and cash equivalents at 1 April		<u>924,258</u>	<u>895,768</u>
Cash and cash equivalents at 31 March		<u><u>1,137,411</u></u>	<u><u>924,258</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

The notes on pages 12 to 20 form an integral part of these financial statements.

## **Aapna Services Ltd**

### **Notes to the Financial Statements for the Year Ended 31 March 2022**

#### **1 Charity status**

The charity is limited by guarantee, incorporated in United Kingdom, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Aapna House  
31-35 Eastbourne Road  
Middlesbrough  
TS5 6QN

#### **2 Accounting policies**

##### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

##### **Basis of preparation**

Aapna Services Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

##### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. There are no significant judgements included in these financial statements. The only relevant estimation used in these financial statements is for depreciation of fixed assets.

## **Aapna Services Ltd**

### **Notes to the Financial Statements for the Year Ended 31 March 2022**

#### **Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

#### **Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates;

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

## **Aapna Services Ltd**

### **Notes to the Financial Statements for the Year Ended 31 March 2022**

#### **Tangible fixed assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

#### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Freehold property	2% straight line
Motor vehicles	25% straight line
Equipment	25% straight line

#### **Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purpose of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

#### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.



## Aapna Services Ltd

### Notes to the Financial Statements for the Year Ended 31 March 2022

#### Financial Instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

#### 3 Income from charitable activities

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Grants receivable	140,197	140,197	131,571
Other income	10,312	10,312	1,977
Personal budget contracts	1,040,362	1,040,362	464,285
Direct commissioning	826,779	826,779	780,511
Activities and trips	1,322	1,322	1,013
	<u>2,018,972</u>	<u>2,018,972</u>	<u>1,379,357</u>

#### 4 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total funds £
Charitable activities		1,351,540	1,351,540
Governance costs		6,800	6,800
<b>Total for 2022</b>		<u>1,358,340</u>	<u>1,358,340</u>
<b>Total for 2021</b>		<u>926,270</u>	<u>926,270</u>

In addition to the expenditure analysed above, there are also governance costs of £6,800 (2021 - £3,907) which relate directly to charitable activities. See note for further details.

#### 5 Trustees remuneration and expenses

No expenses were paid to Trustees in the year.

# Aapna Services Ltd

## Notes to the Financial Statements for the Year Ended 31 March 2022

### 6 Staff costs

The aggregate payroll costs were as follows:

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2022 No	2021 No
Office staff	14	7
Care staff	80	65
	<u>94</u>	<u>72</u>

The number of employees whose emoluments fell within the following bands was:

	2022 No	2021 No
£70,001 - £80,000	-	1
£80,001 - £90,000	<u>1</u>	<u>-</u>

### 7 Auditors' remuneration

	2022 £	2021 £
<b>Other fees to auditors</b>		
The auditing of accounts of any associate of the charity	<u>6,800</u>	<u>3,907</u>

## Aapna Services Ltd

### Notes to the Financial Statements for the Year Ended 31 March 2022

#### 8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 9 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Motor vehicles £	Total £
<b>Cost</b>				
At 1 April 2021	1,290,052	48,213	21,331	1,359,596
Additions	<u>26,759</u>	<u>1,973</u>	<u>-</u>	<u>28,732</u>
At 31 March 2022	<u>1,316,811</u>	<u>50,186</u>	<u>21,331</u>	<u>1,388,328</u>
<b>Depreciation</b>				
At 1 April 2021	71,046	31,274	21,331	123,651
Charge for the year	<u>30,144</u>	<u>7,402</u>	<u>-</u>	<u>37,546</u>
At 31 March 2022	<u>101,190</u>	<u>38,676</u>	<u>21,331</u>	<u>161,197</u>
<b>Net book value</b>				
At 31 March 2022	<u>1,215,621</u>	<u>11,510</u>	<u>-</u>	<u>1,227,131</u>
At 31 March 2021	<u>1,219,006</u>	<u>16,939</u>	<u>-</u>	<u>1,235,945</u>

# Aapna Services Ltd

## Notes to the Financial Statements for the Year Ended 31 March 2022

### 10 Debtors

	2022 £	2021 £
Trade debtors	372,559	108,926
Prepayments	208,502	-
Other debtors	81,842	88,058
	<u>662,903</u>	<u>196,984</u>

### 11 Cash and cash equivalents

	2022 £	2021 £
Cash on hand	369	408
Cash at bank	<u>1,137,042</u>	<u>923,850</u>
	<u>1,137,411</u>	<u>924,258</u>

### 12 Creditors: amounts falling due within one year

	2022 £	2021 £
Bank loans	12,000	12,000
Trade creditors	(93)	604
Other creditors	23,843	-
Accruals	<u>37,207</u>	<u>38,851</u>
	<u>72,957</u>	<u>51,455</u>

Included in creditors falling due within one year and falling due after more than one year is a bank loan of £190,376 (£2021: £202,252). This loan is secured by a fixed and floating charge over all of the property and undertakings of the charity.

### 13 Creditors: amounts falling due after one year

	2022 £	2021 £
Bank loans	<u>178,376</u>	<u>190,252</u>

# Aapna Services Ltd

## Notes to the Financial Statements for the Year Ended 31 March 2022

### 14 Obligations under leases and hire purchase contracts

The total value of future minimum lease payments was as follows:

	2022 £	2021 £
Within one year	(2,870)	(5,740)
In two to five years	-	(2,870)
	<u>(2,870)</u>	<u>(8,610)</u>

### 15 Funds

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 31 March 2022 £
<b>Unrestricted funds</b>				
General	<u>2,115,480</u>	<u>2,018,972</u>	<u>(1,358,340)</u>	<u>2,776,112</u>
	<b>Balance at 1 April 2020 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Balance at 31 March 2021 £</b>
<b>Unrestricted funds</b>				
General	<u>1,658,673</u>	<u>1,383,077</u>	<u>(926,270)</u>	<u>2,115,480</u>

## Aapna Services Ltd

### Notes to the Financial Statements for the Year Ended 31 March 2022

#### 16 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 March 2022 £
Tangible fixed assets	1,227,131	1,227,131
Current assets	1,800,314	1,800,314
Current liabilities	(72,957)	(72,957)
Creditors over 1 year	(178,376)	(178,376)
Total net assets	<u>2,776,112</u>	<u>2,776,112</u>
	Unrestricted funds General £	Total funds at 31 March 2021 £
Tangible fixed assets	1,235,945	1,235,945
Current assets	1,121,242	1,121,242
Current liabilities	(51,455)	(51,455)
Creditors over 1 year	(190,252)	(190,252)
Total net assets	<u>2,115,480</u>	<u>2,115,480</u>

#### 17 Analysis of net funds

	At 1 April 2021 £	Financing cash flows £	At 31 March 2022 £
Cash at bank and in hand	924,258	209,064	1,133,322
Debt due within one year	(12,000)	-	(12,000)
Debt due after more than one year	(190,252)	11,876	(178,376)
Net debt	<u>722,006</u>	<u>220,940</u>	<u>942,946</u>
	At 1 April 2020 £	Financing cash flows £	At 31 March 2021 £
Cash at bank and in hand	895,768	28,491	924,259
Debt due within one year	(12,000)	-	(12,000)
Debt due after more than one year	(210,129)	19,877	(190,252)
Net debt	<u>673,639</u>	<u>48,368</u>	<u>722,007</u>

# Aapna Services Ltd

## Statement of Financial Activities by fund for the Year Ended 31 March 2022

### Unrestricted Funds

	Total Unrestricted Funds 2022 £	Total Unrestricted Funds 2021 £
<b>Income and Endowments from:</b>		
Charitable activities	<u>2,018,972</u>	<u>1,383,077</u>
Total income	<u>2,018,972</u>	<u>1,383,077</u>
<b>Expenditure on:</b>		
Charitable activities	<u>(1,358,340)</u>	<u>(926,270)</u>
Total expenditure	<u>(1,358,340)</u>	<u>(926,270)</u>
Net income	<u>660,632</u>	<u>456,807</u>
Net movement in funds	660,632	456,807
<b>Reconciliation of funds</b>		
Total funds brought forward	<u>2,115,480</u>	<u>1,658,673</u>
Total funds carried forward	<u>2,776,112</u>	<u>2,115,480</u>

## Aapna Services Ltd

### Detailed Statement of Financial Activities for the Year Ended 31 March 2022

	Total 2022 £	Total 2021 £
<b>Income and Endowments from:</b>		
Charitable activities (analysed below)	<u>2,018,972</u>	<u>1,383,077</u>
Total income	<u>2,018,972</u>	<u>1,383,077</u>
<b>Expenditure on:</b>		
Charitable activities (analysed below)	<u>(1,358,340)</u>	<u>(926,270)</u>
Total expenditure	<u>(1,358,340)</u>	<u>(926,270)</u>
Net income	<u>660,632</u>	<u>456,807</u>
Net movement in funds	660,632	456,807
<b>Reconciliation of funds</b>		
Total funds brought forward	<u>2,115,480</u>	<u>1,658,673</u>
Total funds carried forward	<u>2,776,112</u>	<u>2,115,480</u>



## Aapna Services Ltd

### Detailed Statement of Financial Activities for the Year Ended 31 March 2022

	Total 2022 £	Total 2021 £
<b><i>Charitable activities</i></b>		
Grants receivable	140,197	131,571
Counselling services	-	2,820
Direct commissioning	1,040,362	464,285
Personal budget contracts	826,779	780,511
Activities and trips	1,322	1,013
Work place development fund	-	900
Other income	10,312	1,977
	<u>2,018,972</u>	<u>1,383,077</u>
<b><i>Charitable activities</i></b>		
Agency homecare	(40,096)	(1,671)
Lease of motor vehicles (Operating leases)	(5,739)	(5,749)
Wages and salaries	(1,144,064)	(787,204)
Staff travel and training	(42,727)	(12,489)
Other establishment	(4,587)	(10,183)
Insurance	(7,715)	(4,983)
Telephone and fax	(3,192)	(5,502)
Other office expenses	(41,248)	(22,142)
Motor expenses	(5,572)	(17,650)
Legal and professional fees	(8,159)	(3,720)
Interest on bank loans and bank charges	(10,895)	(11,554)
Depreciation of freehold property	(30,144)	(29,576)
Depreciation of office equipment	(7,402)	(9,940)
Accountancy fees	(6,800)	(3,907)
	<u>(1,358,340)</u>	<u>(926,270)</u>