



LOAN APPLICATION FORM

BVN

FIRST NAME

LAST NAME

MOBILE NUMBER

LOAN AMOUNT REQUESTED

TENURE ☐ 1 MONTH ☐ 2 MONTHS ☐ 3 MONTHS

WHAT IS THE PURPOSE OF THE LOAN?

DO YOU HAVE A WRITTEN SALES RECORD?

WHAT ARE YOUR WEEKLY SALES AMOUNT?

DO YOU CONTRIBUTE TOWARDS AJO OR OTHER CONTRIBUTIONS? YES ☐ NO ☐

AMOUNT COMPANY

DO YOU HAVE ANY OUTSTANDING LOANS WITH OTHER LENDING COMPANIES? YES ☐ NO ☐

AMOUNT COMPANY

HOW MUCH DO YOU PAY FOR? RENT ELECTRICITY

WATER OTHER BILLS

HOW MANY ARE YOU IN YOUR FAMILY? (including everyone you are responsible for)

HOW MANY STAFF DO YOU HAVE?

CUSTOMER ATTESTATION: I hereby confirm that:

- ✓ *I am applying for the above credit facility and certify that all the information provided by me above and attached hereto is true, correct and complete. I authorize you to make any enquiries you may consider necessary and appropriate for the purpose of evaluating this application.*
- ✓ *I will make repayment when due as stipulated in the payment schedule*
- ✓ *Amali is free to recover the loan from seizure of goods and assets to recover any outstanding balance.*
- ✓ *Where a lower amount than requested is approved for me, Amali will proceed to disburse said amount and the terms and conditions herein will apply.*

FULL NAME

SIGNATURE

DATE

GURANTOR 1 (To be completed by the other 2 members of your group)

NAME

FULL BUSINESS ADDRESS

FULL HOME ADDRESS

PHONE NO

ATTESTATION: *I confirm that he/she is of good character and is fit and proper for this credit facility. I accept to be his/her guarantor, produce him or her or to indemnify Amali Inclusion Partner (or any of her subsidiaries or related companies) for unpaid loans or late loan repayments*

SIGNATURE

DATE

GURANTOR 2 (To be completed by the other 2 members of your group)

NAME

FULL BUSINESS ADDRESS

FULL HOME ADDRESS

PHONE NO

ATTESTATION: *I confirm that he/she is of good character and is fit and proper for this credit facility. I accept to be his/her guarantor, produce him or her or to indemnify Amali Inclusion Partner (or any of her subsidiaries or related companies) for unpaid loans or late loan repayments*

SIGNATURE

DATE

TERMS AND CONDITIONS

PRICING & TENURE

This is determined by the type of loan you have selected. The interest rate and duration of the loan is displayed for each loan offer. Interest rate is subject to upward or downward review in line with changes in money market conditions as may arise from time to time.

MODE OF REPAYMENT

Repayment of the facility shall in accordance your selected option. Your loan wallet will be auto debited for each instalment comprising principal and interest in accordance with loan amortization schedule.

UTILIZATION

Availability of funds is subject to Amali Inclusion Partner's ability to accommodate this facility within its legal lending limits and subject further to regulations as may be imposed by regulatory authorities.

CONDITIONS PRECEDENT TO DRAWDOWN:

1. Receipt of duly executed and accepted loan application form and offer letter by the Obligor.
2. Receipt of satisfactory Credit Bureau Reports on the Obligor.
3. Payment of all upfront fees.
Receipt of one (1) passport photograph
4. Receipt of Obligor's Bank Verification Number (BVN).
5. Receipt of Valid means of Identification.

CONDITION PRECEDENT TO RENEWAL

1. Updated purchase and sales record.
2. Prompt and regular loan repayment expected when due without default.

ADVANCE AND REPAYMENT

1. Amali Inclusion Partner agrees to advance the loan and the Obligor agrees to accept the loan, subject to the terms and conditions as set out during the loan application and herein. Where a lower amount than requested is approved for the applicant, Amali will proceed to disburse said amount and the terms and conditions herein will apply
2. The Obligor agrees to repay the Loan (principal plus accrued interest in accordance with the terms and conditions stated herein.

INTEREST

1. The repayment instalments as calculated in the dedicated repayment schedule are done on the basis of payment at regular agreed intervals.
2. Amali Inclusion Partner will calculate interest daily on a flat repayment basis.

EVENTS OF DEFAULT

The occurrence of any of the following events shall cause all outstanding amounts under this facility to become immediately due and payable:

1. The Obligor fails to make a repayment or payment of principal, interest or other amount in respect of the loan on the date it was due to be paid;
2. The Obligor breaches any of the terms and conditions of the Loan including any representation or confirmation given by the Obligor in this loan agreement;
3. Where a bankruptcy petition is filed against the Obligor;
4. Where a situation arises which in the opinion of Amali Inclusion Partner makes it inappropriate for Amali Inclusion Partner to continue to extend the facility to the Obligor;
5. Where the Obligor defaults in the performance or observance of any other term, condition or covenant herein and such breach or default shall continue unremedied after 3 days' notice shall have been given to the Obligor;
6. Where fraud is detected at any time during the lifespan of the facility.
7. If Amali Inclusion Partner is compelled by any Central Bank of Nigeria's rules, regulations or directives to call the loan.

REPRESENTATIONS AND WARRANTIES

The Obligor represents and warrants that:

- a. He/she has the right to accept this facility and has taken all necessary actions to authorize same upon the terms and conditions herein.
- b. The information given to Amali Inclusion Partner verbally or in writing in the formal loan application is true and accurate and any future changes should be effectively communicated to Amali Inclusion Partner as soon as it occurs e.g. residence change, relocation from current state, etc.
- c. He/she will not channel proceeds of the loan into illegal or criminal activities.

VARIATION OF CONDITIONS

Amali Inclusion Partner reserves the right at all times to vary the terms and conditions of the loan agreement. Any such variation will become effective upon notice to the Obligor by any means Amali Inclusion Partner considers reasonable in the circumstance.

POWER TO SEIZE

The Obligor hereby agrees that Amali Inclusion Partner has a right to seize and retain any personal property known to belong to the Obligor during the cause of recovering all due amounts owed after other means of recovery has failed.

GLOBAL STANDING INSTRUCTION

By executing this offer letter and by drawing on the loan, I covenant to repay the loan as and when due. In the event that I fail to repay the loan as agreed, and the loan becomes delinquent, Amali Inclusion Partner shall initiate a Global Standing Instruction ("GSI") trigger (i.e., instruct the Banks/Participating Financial Institutions to initiate a balance enquiry into any accounts maintained by the Obligor and linked to the Obligor's BVN) to recover outstanding principal amount and accrued interest only from any/all such accounts maintained by the Obligor in accordance with the terms of this Loan offer letter.

VALIDITY CLAUSE

Kindly indicate your understanding and acceptance of this offer by executing and returning the attached form and copy of this letter to Amali or its representative(s) within 7 days failing which the offer as contained herein will be deemed at the discretion of the Bank to have lapsed.

Thank you.

Yours faithfully,

AMALI INCLUSION PARTNERS