

Operator:	Felix Energy LLC	Date:	1/27/2015
Well Name:	Pony Express 27-1H	Field:	
Proposed TD:	14595' MD/9300' TVD	County, State:	Kingfisher, OK
Location:	27 - 16N - 9W	Objective:	Miss
Purpose:	Drill, complete & equip horizontal well	AFE No.:	

tangil	DIE		Orilling (830)	Completion (840)	Facility (840)	Total
010		Permits, Licenses, Etc	6,000			6.0
020		Staking & Surveying	8,000			8,0
025	_ :	Road, Locations	70,000	20,000	5,000	95.0
030		Damages	50.000		. 1	50,0
035	-	Mobilization/Demobilization	197,000			197,0
040	-	Daywork Contract 21 days @ \$17000,	362,225			362,
045		Footage Contract	" " " " " " " " " " " " " " " " " "		-	302,
050		Mouse/Rathole/Conduct Pipe	15,050			
055	~	Directional Drilling & Surveying	231.000			15,0
060						231,0
		Bits, Tools, Stabilizers	65,380	27,000		92,
065		Fuel, Power	98,438	8,750		107,
070	*****	Drill Water	8,100			8,:
075		Mud & Chemicals	210,000			210,0
080		Mud Logging	22,800			22,
QB5		Drill Stem Testing				
090		Core Analysis				
095		Openhole Logging				
100	-	Cement Services/Float Equip	145,000			145.0
105		Transportation, Trucking	25,800	35.000		
				35,000		60,
110	,	Casing Crew & Equipment	49,863			49,
115	_	Welding Services	15,000	5,000	10,000	30,0
120		Contract Labor	25,000	15,000	• .	40,
125		Rental Equipment	110,925	188,000	5,000	303,
130		Completion Rig	46 (36)	72,000		72,
135		Colled Tubing				
140		Cased Hole Logs & Surveys		6,500		6,
145		Perforating/Wireline Services		245,000		245,
150	-	Miscellaneous	75,000	100,000		175,
155		the state of the contract of t	73,000			
		AcidIzing/Fracturing 20 stg plug & perf - Slickwater		2,206,150		2,206,
150		Well Testing		50,000		50,
165		Completion Fluids	3	15,000		15,
170	_	Other Services	184,450	63,500		247,
175	-	Supervision	124,200	89,100	•	213,
180		Overhead	10,638	6,000		16,
185	-	Well Control Insurance	14,595		The same of the sa	14,
190		Legal, Title Services	3,000			3,
195		P&A Costs				
200		Contingency	63,824	78,800		142,
		Subtotal - Intangibles	2,191,287	3,230,800	20,000	5,442,
		Subtotal - Intangibles				5,442,
angibl	les	h t	Orilling (850)	Completion (860)	Facility (860)	Total
010		Conductor Casing	(830)	1800/	(800)	
		Surface Casing 1950' 9.625 40# K-55 STC	48,750			48.
015						252
	~	Intermediate Casing 8252 7 328 p.110 BTC	252 210			432
120		Intermediate Casing 8257* 7 32# P-110 BTC	252,210	<u> </u>		
120 125	-	Drilling Liner	252,210	<u> </u>		
120 125 130	-	Drilling Liner Production Casing				*
120 125 130 135		Drilling Liner Production Casing Production Uner 6388' 4.5 13.5# P-110 BTC	The second secon			
120 125 130 135 140		Drilling Uner Production Casing Production Uner G388' 4.5 13.5# P-110 BTC Production Tubing 8552' 2.875in Prod Tubing Research	83,044	47,464		47
120 125 130 135 140 145		Drilling Uner Production Casing Production Casing Production Uner G388 4.5 13.5# P-110 BTC Production Tubing R552*2.875in Prod Tubing Welfhead Equipment Production Tubing Production Statement Production Stat		47,464 15,000		83 47 37
120 125 130 135 140		Drilling Liner	83,044			47
120 125 130 135 140 145		Drilling Liner	83,044		45,000	47
120 125 130 135 140 145 150		Drilling Uner Production Casing Production Casing Production Uner G388 4.5 13.5# P-110 BTC Production Tubing R552*2.875in Prod Tubing Welfhead Equipment Production Tubing Production Statement Production Stat	83,044		45,000	47 37
120 125 130 135 140 145 150		Drilling Uner Production Casing Production Uner Production Tubing Wellhead Equipment Float Equip/Liner Hanger Nipple/ Valve/ Fitting/Flowline Subsurface Equipment	83,044	15,000	45.000 156,300	47 37 45 15
120 125 130 135 140 145 150 155 160 165		Drilling Liner	83,044	15,000	156,300	47 37 45 15
120 125 130 135 140 145 150 155 160 165 170		Drilling Uner Production Casing Production Uner Froduction Uner Froduction Tubing SSS2*2.87Sin Prod Tubing Welfhead Equipment Float Equip/Liner Hanger Nipple/ Valve/ Fitting/Flowline Subsurface Equipment Surface Equipment Surface Equipment Supervision	83,044	15,000	156,300 21,600	47 37 45 15 156 21
120 125 130 135 140 145 150 155 160 165 170		Drilling Uner Production Casing Production Uner Production Tubing Wellhead Equipment Float Equip/Liner Hanger Nipple/ Valve/ Fixing/Flowline Subsurface Equipment Surface Equipment Supervision Hauling	83,044	15,000	156,300	47 37 45 15
120 125 130 135 140 145 150 155 160 165 170 175 180		Drilling Liner Production Casing Production Uner Production Uner Production Tubing SSS2' 2.875in Prod Tubing Welfhead Equipment Float Equip/Liner Hanger Nipple/ Valve/ Fitting/Flowline Subsurface Equipment Surface Equipment Supervision Hauling Compressors	83,044	15,000	156,300 21,600	47 37 45 15 156 21
120 125 130 135 140 145 150 155 160 165 170 175 180		Drilling Uner Production Casing Production Uner Froduction Uner Froduction Tubing SSS2' 2.875in Prod Tubing Weithead Equipment Float Equip/Uner Hanger Nipple/ Vahve/ Fitting/Flowline Subsurface Equipment Surface Equipment Supervision Hauling Compressors Artificial Lift (surface)	83,044	15,000	156,300 21,600	47 37 45 156 21 5
120 125 130 135 140 145 150 155 160 165 170 175 180 185		Drilling Uner Production Casing Production Uner Production Tubing SSS2' 2.87Sin Prod Tubing Welfhead Equipment Float Equip/Liner Hanger Nipple/ Valve/ Fitting/Flowline Subsurface Equipment Surface Equipment Surface Equipment Supervision Hauling Compressors Artificial Lift (surface) Artificial Lift (downhole)	83,044	15,000	156,300 21,600	47 37 45 156 21 5
120 125 130 135 140 145 150 155 160 165 170 175 180 185 186		Drilling Liner Production Casing Production Uner Production Uner Production Uner Production Tubing SSS2' 2.875in Prod Tubing Welfhead Equipment Float Equip/Liner Hanger Nipple/ Valve/ Fitting/Flowline Subsurface Equipment Surface Equipment Surface Equipment Hauling Compressors Artificial Lift (surface) Artificial Lift (downhole) Prower	83,044	15,000	156,300 21,600 5,000	45 45 15 156 21 5
120 125 130 135 140 145 150 155 160 165 170 175 180 185 186 190		Drilling Liner Production Casing Production Uner Froduction Uner Froduction Uner Froduction Tubing SSS2' 2.875in Prod Tubing Weithead Equipment Float Equip/Liner Hanger Nipple/ Valve/ Fitting/Flowline Subsurface Equipment Surface Equipment Surface Equipment Surface Equipment Compressors Artificial Lift (surface) Artificial Lift (downhole) Power Flow Lines	83,044	15,000	156,300 21,600 5,000	45 45 15 156 21 5
120 125 130 135 140 145 150 155 160 165 170 175 180 185 186		Drilling Liner Production Casing Production Uner Production Uner Production Uner Production Tubing SSS2' 2.875in Prod Tubing Welfhead Equipment Float Equip/Liner Hanger Nipple/ Valve/ Fitting/Flowline Subsurface Equipment Surface Equipment Surface Equipment Hauling Compressors Artificial Lift (surface) Artificial Lift (downhole) Prower	83,044	15,000	156,300 21,600 5,000	45 45 15 156 21 5
120 125 130 135 140 145 150 155 160 165 170 175 180 185 186 190		Drilling Uner Production Casing Production Uner Production Tubing 8552' 2.875in Prod Tubing Welfhead Equipment Float Equip/Liner Hanger Nipple/ Valve/ Fitting/Flowline Subsurface Equipment Surface Equipment Surface Equipment Supervision Hauling Compressors Larificial Uff (surface) Artificial Uff (downhole) Power Flow Unes Pipeline & Metering	83,044	15,000	156,300 21,600 5,000	45 45 15 156 21 5
120 125 130 135 140 145 150 155 160 165 170 175 180 185 186 190 195 200		Drilling Liner Production Casing Production Uner Production Uner Production Uner Production Tubing SSS2' 2.875in Prod Tubing Welfhead Equipment Float Equip/Liner Hanger Nipple/ Valve/ Fitting/Flowline Subsurface Equipment Surface Equipment Surface Equipment Surface Equipment Flow Insurance Artificial Lift (surface) Artificial Lift (downhole) Prower Flow Lines Pipeline & Metering Miss & ToC Contingency	83,044	15,000	156,300 21,600 5,000 15,000	47 37 45 15 156 21 5
120 125 130 135 140 145 150 155 160 165 170 175 180 185 186 190 195 200		Drilling Uner Production Casing Production Uner Production Tubing 8552' 2.875in Prod Tubing Welfhead Equipment Float Equip/Liner Hanger Nipple/ Valve/ Fitting/Flowline Subsurface Equipment Surface Equipment Surface Equipment Supervision Hauling Compressors Larificial Uff (surface) Artificial Uff (downhole) Power Flow Unes Pipeline & Metering	83,044	15,000	156,300 21,600 5,000	47 37 45 15 156 21

Felix Energy LLC Approval	
Approved by: Hall M. A. 12	
Date: /-2 4-15	SAN O. JOHNSO
6/26/2015	1 2
Working Interest Owner Approval	+ - + \
Approved by:	EXHIBIT -
Date:	C.S.R. &/
THIS AFE IS ONLY AN ESTIMATE. BY RETURNING ONE SIGNED COPY, PARTY AGREES TO PAY ITS WORKING INTEREST SHARE OF ACTUAL COSTS INCURRED.	(A)(C)(1) ===0(P)
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