

Authorization for Expenditure

AFE # XX-118264.01

Well Name: BLUE OX 31_30-16N-10W 1HX

Cost Center Number: 1093466801

Legal Description: SECTIONS 31 & 30-16N-10W

01 State: :1 & 30-16N-10W County/Parish:

AFE Date: State:

02/23/2016

OK Blaine

Revision: 📋

Explanation and Justification:

THE PROPOSED MERAMEC WELL WILL BE A 20,000' MD (10,000 TVD') MISSISSIPPIAN HORIZONTAL WITH APPROXIMATELY 10,000' OF LATERAL. IT WILL BE DRILLED FROM A SINGLE WELL PAD. THE PROJECT DETAILS ARE AS FOLLOWS: 17-1/2" HOLE TO 1,500' W/ 13-3/8" CASING, 12-1/4" HOLE WITH NUDGE TO +/-9,000' W/ 9-5/8" INTERMEDIATE CASING, AND 8-3/4" LATERAL IN THE MISSISSIPPIAN W/ 5-1/2" CASING TO SURFACE CEMENTED BACK INTO THE 9-5/8" CASING.

Code	Intangible	Drilling	Completion	Dry Hole	Total
	Description Description	Costs	Costs	Costs	Costs
	DYED LIQUID FUELS	108,000.00	0.00	0.00	108,000.00
	GASEOUS FUELS	31,000.00	0.00	0.00	31,000.00
	GENERATORS SVC	24,000.00	0.00	0.00	24,000.00
	DISPOSAL - SOLIDS	115,000.00	0.00	0.00	115,000.00
	DISP-SALTWATER & OTH	0.00	121,010.00	0.00	121,010.00
	FLUIDS - WATER	7,000.00	43,450.00	0.00	50,450.00
6100100	PERMIT SURVEY&TITLE	20,000.00	0.00	0.00	20,000.00
6 <u>100110</u>	RIGHT OF WAY	5,000.00	0.00	0.00	5,000.00
6110130	ROAD&SITE PREP SVC	133,000.00	0.00	0.00	133,000.00
6110170	DAMAGE & REMEDIATION	25,000.00	0.00	0.00	25,000.00
6130170	COMM SVCS - OTHER	10,000.00	0.00	0.00	10,000.00
6130360	RTOC - ENGINEERING	37,000.00	0.00	0.00	37,000.00
6130370	RTOC - GEOSTEERING	40,000.00	0.00	0.00	40,000.00
6140160	ENV-SERVICES	0.00	10,800.00	0.00	10,800.00
6150100	CH LOG PERFRTG&WL SV	0.00	213,200.00	0.00	213,200.00
6160100	MATERIALS & SUPPLIES	16,000.00	0.00	0.00	16,000.00
6170100	PULLING&SWABBING SVC	0.00	14,000.00	0.00	14,000.00
6170110	SNUBBG&COIL TUBG SVC	0.00	336,400.00	0.00	336,400.00
6190100	TRCKG&HL-SOLID&FLUID	5,000.00	0.00	0.00	5,000.00
6190110	TRUCKING&HAUL OF EQP	14,000.00	2,050.00	0.00	16,050.00
6200130	CONSLT-TECH&PROF SVC	157,000.00	64,750.00	0.00	221,750.00
6230120	SAFETY SERVICES	28,000.00	6,800.00	0.00	34,800.00
6300270	SOLIDS CONTROL SRVCS	38,000.00	0.00	0.00	38,000.00
6310120	STIMULATION SERVICES	0.00	3,261,000.00	0.00	3,261,000.00
6310200	CASING & TUBULAR SVC	85,000.00	0.00	0.00	85,000.00
6310250	CEMENTING SERVICES	187,000.00	0.00	0.00	187,000.00
6310280	DAYWORK COSTS	957,000.00	0.00	0.00	957,000.00
6310300	DIRECTIONAL SERVICES	304,000.00	0.00	0.00	304,000.00
6310310	DRILL BITS	152,000.00	0.00	0.00	152,000.00
6310330	DRILL&COMP FLUID&SVC	387,000.00	0.00	0.00	387,000.00
6310360	FOOTAGE COSTS	0.00	13,120.00	0.00	13,120.00
6310370	MOB & DEMOBILIZATION	207,000.00	0.00	0.00	207,000.00
6310380	OPEN HOLE EVALUATION	22,000.00	0.00	0.00	22,000.00
6310480	TSTNG-WELL, PL & OTH	0.00	244,235.00	0.00	244,235.00
63 <u>10</u> 600	MISC PUMPING SERVICE	0.00	78,600.00	0.00	78,600.00
	EQPMNT SVC-SRF RNTL	106,000.00	347,074.00	0.00	453,074.00
	EQUIP SVC - DOWNHOLE	87,000.00	53,308.00	0.00	140,308.00
	NELDING SERVICES	3,000.00	0.00	0.00	3,000.00
	EGAL FEES	5,000.00	0.00	0.00	5,000.00
	MISCELLANEOUS SVC	64,000.00	97,194,16	0.00	161,194.16
	OTHER ROUSTABOUT SER	0,00	51,500.00	0.00	51,500.00

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Revision:

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State: County/Parish: OK

BLAINE

Code	Intangible Description	Drilling Costs	Completion Costs	Dry Hole Costs	Total Costs_
6630110	CAPITAL OVERHEAD	19,000.00	17,500.00	0.00	36,500.00
6740340	TAXES OTHER	0.00	171,169.84	0.00	171,169.84
	Total Intangibles	3,398,000.00	5,147,161.00	0.00	8,545,161.00
Code	Tangible Description	Drilling Costs	Completion Costs	Dry Hole Costs	Total Costs
6120110	&C EQUIPMENT	0.00	86,000.00	0.00	86,000.00
6120120	MEASUREMENT EQUIP	0.00	41,000.00	0.00	41,000.00

	Tangible	Drilling	Completion	Dry Hole	Total
Code	Description	Costs	Costs	Costs	Costs
6120110	I&C EQUIPMENT	0.00	86,000.00	0.00	86,000.00
6120120	MEASUREMENT EQUIP	0.00	41,000.00	0.00	41,000.00
6300150	SEPARATOR EQUIPMENT	0.00	60,000.00	0.00	60,000.00
6300220	STORAGE VESSEL&TANKS	0.00	77,000.00	0.00	77,000.00
6310150	CASG-COND&DRIVE PIPE	20,000.00	0.00	0.00	20,000.00
6310420	TUBING & COMPONENTS	0.00	63,800.00	0.00	63,800.00
6310460	WELLHEAD EQUIPMENT	36,000.00	108,500.00	0.00	144,500.00
6310530	SURFACE CASING	56,000.00	0.00	0.00	56,000.00
6310540	INTERMEDIATE CASING_	357,000.00	0.00	0.00	357,000.00
6310550	PRODUCTION CASING	493,000.00	0.00	0.00	493,000.00
6310580	CASING COMPONENTS	52,000.00	0.00	0.00	52,000.00
6330100	PIPE,FIT,FLANG,CPLNG	0.00	45,000.00	0.00	45,000.00
	Total Tangibles	1,014,000.00	481,300.00	0.00	1,495,300.00

TOTAL ESTIMATED COST	4.412.000.00	5.628.461.00	0.00	10.040.461.00
TOTAL COTIMATED COOL	4,412,000.00	3,020,401.00	0.00	10,040,461.00

WORKING INTEREST OWNER APPROVAL

Company Name:					
Signature:	Print Name:				
Title:					
Date:					
Email:					

Note: Please include/attach well requirement data with ballot.