

201405589



Operator: Felix Energy LLC
 Well Name: Safari 0706-3AH
 Proposed TD: 19871' MD/9320' TVD
 Location: 07-05-15N-8W
 Purpose: Drill, complete & equip horizontal well

Date: 6/30/2014
 Field: 10/23/14 CH
 County, State: Kingfisher, OK
 Objective: Meramec
 AFE No.:

Intangibles		Drilling (830)	Completion (840)	Facility (840)	Total
010	Permits, Licenses, Etc	2,000			2,000
020	Staking & Surveying	3,000			3,000
025	Road, Locations	250,000	75,000	5,000	330,000
030	Damages	30,000			30,000
035	Mobilization/Demobilization	224,200			224,200
040	Daywork Contract	607,725			607,725
045	Footage Contract				
050	Mouse/Rathole/Conduct Pipe	15,500			15,500
055	Directional Drilling & Surveying	322,500			322,500
060	Bits, Tools, Stabilizers	90,684	100,000		190,684
065	Fuel, Power	149,450	99,750		249,200
070	Drill Water	19,800			19,800
075	Mud & Chemicals	168,000			168,000
080	Mud Logging	30,000			30,000
085	Drill Stem Testing				
090	Core Analysis				
095	Openhole Logging				
100	Cement Services/Float Equip	155,000			155,000
105	Transportation, Trucking	69,600	30,000		99,600
110	Casing Crew & Equipment	61,428			61,428
115	Welding Services	15,000	5,000	5,000	25,000
120	Contract Labor	25,000	10,000		35,000
125	Rental Equipment	277,199	150,000	10,000	437,199
130	Completion Rig		135,000		135,000
135	Coiled Tubing		100,000		100,000
140	Cased Hole Logs & Surveys		20,000		20,000
145	Perforating/Wireline Services		300,000		300,000
150	Miscellaneous	20,000	300,000		320,000
155	Acidizing/Fracturing		5,110,000		5,110,000
160	Well Testing		50,000		50,000
165	Completion Fluids		20,000		20,000
170	Other Services	279,025	120,000		399,025
175	Supervision	118,800	75,000	3,000	196,800
180	Overhead	13,002	6,000		19,002
185	Well Control Insurance	19,871			19,871
190	Legal, Title Services	3,000			3,000
195	P&A Costs				
200	Contingency	193,036	435,874		628,910
Subtotal - Intangibles		3,162,819	7,141,624	23,000	10,327,443
Tangibles		Drilling (850)	Completion (860)	Facility (860)	Total
010	Conductor Casing				
015	Surface Casing 1500' 9.625 36# K-55 STC	36,990			36,990
120	Intermediate Casing				
125	Drilling Liner				
130	Production Casing 19871' 5.5 20# P-110 USF	474,718			474,718
135	Production Liner				
140	Production Tubing 8,800 ft of 2 3/8"		102,534		102,534
145	Wellhead Equipment	22,000	30,000		52,000
150	Float Equip/Liner Hanger				
155	Nipple/ Valve/ Fitting/Flowline			60,000	60,000
160	Subsurface Equipment		20,000		20,000
165	Surface Equipment			135,000	135,000
170	Supervision			5,000	5,000
175	Hauling			5,000	5,000
180	Compressors				
185	Artificial Lift (surface)			30,000	30,000
186	Artificial Lift (downhole)		40,000		40,000
190	Power			35,000	35,000
195	Flow Lines				
200	Pipeline & Metering			85,000	85,000
205	Misc & TCC Contingency				
300	Build Battery			20,000	20,000
Subtotal - Tangibles		533,708	192,534	375,000	1,101,242
Total AFE		3,696,528	7,334,158	398,000	11,428,686

Felix Energy LLC Approval

Approved by:

Date:

Working Interest Owner Approval

Approved by:

Date:

THIS AFE IS ONLY AN ESTIMATE. BY RETURNING ONE SIGNED COPY, PARTY AGREES TO PAY ITS WORKING INTEREST SHARE OF ACTUAL COSTS INCURRED.

OCT 23 2014

