

OPERATOR: ALTA MESA SERVICES, LP		PROSPECT / WELL NAME: Mississippi HZ Well #1		AFE NUMBER:	
FIELD NAME: SOONER TREND		COUNTY: Kingfisher	STATE: OKLAHOMA	REVISION:	
TARGET FORMATION: MISSISSIPPIAN				REVISION DATE:	
LOCATION: SECTION 22-18N-6W				PROPOSED DEPTH: 7,300 FT	

	DRILLING 8200	COMPLETION 8300	COMPLETED TOTAL
INTANGIBLE WELL COSTS			
WELLSITE SUPERVISION	\$ 56,411	\$ 37,807	\$ 94,018
PERMITTING / REGULATORY	\$ 500	\$ -	\$ 500
SURVEYS & STUDIES	\$ 1,350	\$ -	\$ 1,350
RIGHT OF WAY, DAMAGES, & LEGAL	\$ 35,000	\$ -	\$ 35,000
PHYSICAL LOCATION PREPARATION	\$ 125,970	\$ -	\$ 125,970
LOCATION CLEAN-UP & RESTORATION	\$ 2,500	\$ -	\$ 2,500
MOBILIZATION / DEMOBILIZATION (Move In - Move Out)	\$ 91,000	\$ -	\$ 91,000
RIG DAY WORK COSTS	\$ 341,250	\$ 17,500	\$ 358,750
COMPLETION / WORKOVER RIG	\$ -	\$ 50,000	\$ 50,000
PUMP TRUCK/PUMP SERVICES	\$ -	\$ 10,000	\$ 10,000
FUEL & LUBRICANTS	\$ 51,800	\$ 8,136	\$ 59,936
WATER	\$ 2,000	\$ 83,350	\$ 85,350
BITS	\$ 33,000	\$ 5,000	\$ 38,000
REAMERS, STABILIZERS, COLLARS	\$ 4,850	\$ 100	\$ 4,950
ROTARY TOOL RENTAL & ACCESSORIES	\$ 32,813	\$ 4,875	\$ 37,688
DIRECTIONAL TOOLS	\$ 124,650	\$ -	\$ 124,650
BOP TESTING AND REPAIRS	\$ -	\$ 2,500	\$ 2,500
MUD MONITORING & EQUIPMENT RENTAL	\$ 20,975	\$ 1,250	\$ 22,225
MUD LOGGING & SAMPLING	\$ 15,060	\$ -	\$ 15,060
SURFACE EQUIPMENT RENTAL	\$ 10,523	\$ 60,770	\$ 71,293
MUD & CHEMICALS	\$ 61,500	\$ 14,000	\$ 75,500
CUTTING DISPOSAL / BARGE CLEAN-UP	\$ 33,000	\$ 2,000	\$ 35,000
TUBULAR INSPECTION & TESTING	\$ 8,500	\$ -	\$ 8,500
CASING CREWS	\$ 19,500	\$ 15,000	\$ 34,500
CEMENTING & SERVICES	\$ 32,500	\$ -	\$ 32,500
LOGGING & CORING	\$ -	\$ -	\$ -
PERFORATING	\$ -	\$ 123,050	\$ 123,050
ACID, FRAC, & SAND CONTROL	\$ -	\$ 1,170,000	\$ 1,170,000
COMMUNICATIONS	\$ 4,035	\$ 1,150	\$ 5,185
OTHER SERVICES	\$ 17,700	\$ 167,850	\$ 185,550
LAND TRANSPORTATION	\$ 19,500	\$ 6,000	\$ 25,500
WELLHEAD SERVICES	\$ 1,500	\$ 3,000	\$ 4,500
SUPERVISION - GEOLOGICAL & ENGINEERING	\$ -	\$ 13,000	\$ 13,000
TRAILER & CAMP EXPENSES	\$ 24,185	\$ 8,580	\$ 32,765
INSURANCE	\$ 18,664	\$ 4,822	\$ 23,486
VAC TRUCK SERVICES	\$ -	\$ -	\$ -
SALT WATER DISPOSAL	\$ -	\$ -	\$ -
CONTINGENCIES	\$ 119,023	\$ 180,934	\$ 299,958
H2S SAFETY SERVICE	\$ -	\$ -	\$ -
SWABBING	\$ -	\$ -	\$ -
DOWNHOLE EQUIPMENT INSPECTION/REPAIR	\$ -	\$ -	\$ -
(1) TOTAL INTANGIBLE	\$ 1,309,258	\$ 1,990,276	\$ 3,299,534
TANGIBLE WELL COSTS			
CONDUCTOR PIPE	\$ 2,100	\$ -	\$ 2,100
SURFACE CASING	\$ 9,225	\$ -	\$ 9,225
INTERMEDIATE CASING	\$ 138,288	\$ -	\$ 138,288
PRODUCTION CASING	\$ -	\$ -	\$ -
PRODUCTION LINER	\$ -	\$ 46,759	\$ 46,759
LINER, TIE-BACK ASSEMBLIES - (Casing cost, Seal Assem, etc...)	\$ -	\$ 15,000	\$ 15,000
WELLHEAD	\$ 13,900	\$ 16,300	\$ 30,200
CASING EQUIPMENT - (Float equipment, centralizers, liner hangers, etc...)	\$ 5,100	\$ -	\$ 5,100
DOWNHOLE EQUIPMENT - (Packers, Anchors, Bridge Plugs, Screens, etc...)	\$ -	\$ 105,500	\$ 105,500
TUBING	\$ -	\$ 40,563	\$ 40,563
ARTIFICIAL LIFT EQUIPMENT	\$ -	\$ 34,500	\$ 34,500
TANGIBLE CONTINGENCIES	\$ 16,861	\$ 25,862	\$ 42,723
(2) TOTAL TANGIBLES	\$ 185,474	\$ 284,484	\$ 469,957
TOTAL D&C WELL COST	\$ 1,494,732	\$ 2,274,759	\$ 3,769,491
FACILITIES COSTS		PIPELINE COSTS	
TANK BATTERY	\$ 102,800	PIPELINE SURVEYS	\$ -
INSTALLATION LABOR	\$ 9,500	RIGHTS OF WAY	\$ -
BUDGET CONTINGENCIES	\$ 11,230	PERMITTING & REGULATORY	\$ -
		DAMAGES	\$ -
		LINE PIPE & EQUIPMENT	\$ -
		INSTALLATION COSTS	\$ -
		BUDGET CONTINGENCIES	\$ -
(3) TOTAL FACILITIES COST	\$123,530	(4) TOTAL PIPELINE COST	\$0
DRILLING INTANGIBLE COST	\$1,309,258	COMPLETED INTANGIBLE	\$3,299,534
DRILLING TANGIBLE COST	\$185,474	COMPLETED TANGIBLE	\$469,957
DRILLING TOTAL COST	\$1,494,732	COMPLETED TOTAL	\$3,769,491
OPERATOR APPROVAL		INTEREST OWNER APPROVAL	
PREPARED BY:		COMPANY OR NAME:	
APPROVED BY: Bianca Lopez		WORKING INTEREST:	
SIGNATURE: Bianca Lopez		DRY HOLE COSTS:	
DATE: 4/20/11		COMPLETION COSTS:	
		APPROVED BY:	
		SIGNATURE:	
		DATE:	

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