

201406488



Operator: Felix Energy LLC
 Well Name: Pickaroon 11-4AH
 Proposed TD: 15502' MD/10207' TVD
 Location: 11 - 15N - 10W
 Purpose: Drill, complete & equip horizontal well

Date: 3/23/2015
 Field:
 County, State: Blaine, OK
 Objective: Miss
 AFE No.:

Intangibles		Drilling (830)	Completion (840)	Facility (840)	Total
010	Permits, Licenses, Etc	6,000			6,000
020	Staking & Surveying	8,000			8,000
025	Road, Locations	70,000	20,000	5,000	95,000
030	Damages	50,000			50,000
035	Mobilization/Demobilization	197,000			197,000
040	Daywork Contract 25 days @ \$17000	431,325			431,325
045	Footage Contract				
050	Mouse/Rathole/Conduct Pipe	15,050			15,050
055	Directional Drilling & Surveying	280,000			280,000
060	Bits, Tools, Stabilizers	81,008	30,000		111,008
065	Fuel, Power	115,938	6,900		122,838
070	Drill Water	9,300			9,300
075	Mud & Chemicals	312,000			312,000
080	Mud Logging	26,400			26,400
085	Drill Stem Testing				
090	Core Analysis				
095	Openhole Logging				
100	Cement Services/Float Equip	165,000			165,000
105	Transportation, Trucking	27,400	35,000		62,400
110	Casing Crew & Equipment	72,878			72,878
115	Welding Services	15,000	5,000	10,000	30,000
120	Contract Labor	25,000	12,500		37,500
125	Rental Equipment	110,675	178,500	5,000	294,175
130	Completion Rig		72,000		72,000
135	Coiled Tubing				
140	Cased Hole Logs & Surveys		4,000		4,000
145	Perforating/Wireline Services		158,750		158,750
150	Miscellaneous	75,000	50,000		125,000
155	Acidizing/Fracturing 25 stg plug & perf - Slickwater		1,851,600		1,851,600
160	Well Testing		45,000		45,000
165	Completion Fluids		15,000		15,000
170	Other Services	194,170	75,500		269,670
175	Supervision	142,600	88,800		231,400
180	Overhead	12,214	6,000		18,214
185	Well Control Insurance	15,502			15,502
190	Legal, Title Services	3,000			3,000
195	P&A Costs				
200	Contingency	24,605	26,546		51,150
Subtotal - Intangibles		2,485,064	2,681,096	20,000	5,186,159
Tangibles		Drilling (850)	Completion (860)	Facility (860)	Total
010	Conductor Casing				
015	Surface Casing 1500' 13.375 54.5# K-55 STC	60,000			60,000
120	Intermediate Casing 8799' 9.625 40# L-80 LTC	277,419			277,419
125	Drilling Liner				
130	Production Casing 5.5 20# P-110 BTC	310,040			310,040
135	Production Liner				
140	Production Tubing 8552' 2.875in Prod Tubing		47,464		47,464
145	Wellhead Equipment	22,000	15,000		37,000
150	Float Equip/Liner Hanger				
155	Nipple/ Valve/ Fitting/Flowline			45,000	45,000
160	Subsurface Equipment		18,500		18,500
165	Surface Equipment			154,300	154,300
170	Supervision			21,600	21,600
175	Hauling			5,000	5,000
180	Compressors				
185	Artificial Lift (surface)				
186	Artificial Lift (downhole)		20,000		20,000
190	Power				
195	Flow Lines			15,000	15,000
200	Pipeline & Metering			15,000	15,000
205	Misc & TCC Contingency				
300	Build Battery			32,000	32,000
Subtotal - Tangibles		669,459	100,964	287,900	1,058,323
Total AFE		3,154,523	2,782,059	307,900	6,244,482

