

CD 201600247

Date:	11/9/2015
Vertical Depth:	6,340
Vertical Section:	4,800
Total Depth:	11,140
Formation:	Oswego
Property:	656860

Non-Operator's Approval:

Date _____

4/5/16

APR 27 2016



The costs on this AFE are estimates only and may not be construed as ceilings on any specific item or the total cost of the project. Tubing installation approved under the AFE may be delayed up to a year after the well has been completed. In executing this AFE, the Participant agrees to pay its proportionate share of actual costs incurred, including legal, curative, regulatory, brokerage, and well costs under the term of the applicable joint operating agreement, regulatory order or other agreement covering this well, as modified by the following Accounting Procedure Exception: On title examination and regulatory work, operator may use in-house attorneys and support staff and charge the Joint Account at a rate not to exceed average commercial rates currently prevailing in the immediate area. The operator may contract with an affiliated entity to drill the well at prevailing rates in the area. Participant shall be covered by and billed proportionately for operator's well control and general liability insurance unless participant provides Operator a certificate evidencing its own insurance in amounts acceptable to the Operator by the date of sign.