

201502203



Operator: Felix Energy LLC  
 Well Name: Pony Express 27-1H  
 Proposed TD: 14595' MD/9300' TVD  
 Location: 27 - 16N - 9W  
 Purpose: Drill, complete & equip horizontal well

Date: 1/27/2015  
 Field:  
 County, State: Kingfisher, OK  
 Objective: Miss  
 AFE No.:

Intangibles		Drilling (830)	Completion (840)	Facility (840)	Total
010	Permits, Licenses, Etc	6,000			6,000
020	Staking & Surveying	8,000			8,000
025	Road, Locations	70,000	20,000	5,000	95,000
030	Damages	50,000			50,000
035	Mobilization/Demobilization	197,000			197,000
040	Daywork Contract 21 days @ \$17000	362,225			362,225
045	Footage Contract				
050	Mouse/Rathole/Conduct Pipe	15,050			15,050
055	Directional Drilling & Surveying	231,000			231,000
060	Bits, Tools, Stabilizers	65,380	27,000		92,380
065	Fuel, Power	98,438	8,750		107,188
070	Drill Water	8,100			8,100
075	Mud & Chemicals	210,000			210,000
080	Mud Logging	22,800			22,800
085	Drill Stem Testing				
090	Core Analysis				
095	Openhole Logging				
100	Cement Services/Float Equip	145,000			145,000
105	Transportation, Trucking	25,800	35,000		60,800
110	Casing Crew & Equipment	49,863			49,863
115	Welding Services	15,000	5,000	10,000	30,000
120	Contract Labor	25,000	15,000		40,000
125	Rental Equipment	110,925	188,000	5,000	303,925
130	Completion Rig		72,000		72,000
135	Coiled Tubing				
140	Cased Hole Logs & Surveys		6,500		6,500
145	Perforating/Wireline Services		245,000		245,000
150	Miscellaneous	75,000	100,000		175,000
155	Acidizing/Fracturing 20 stg plug & perf - Slickwater		2,206,150		2,206,150
160	Well Testing		50,000		50,000
165	Completion Fluids		15,000		15,000
170	Other Services	184,450	63,500		247,950
175	Supervision	124,200	89,100		213,300
180	Overhead	10,638	6,000		16,638
185	Well Control Insurance	14,595			14,595
190	Legal, Title Services	3,000			3,000
195	P&A Costs				
200	Contingency	63,824	78,800		142,624
Subtotal - Intangibles		2,191,287	3,230,800	20,000	5,442,087
Tangibles		Drilling (850)	Completion (860)	Facility (860)	Total
010	Conductor Casing				
015	Surface Casing 1950' 9.625 40W K-55 STC	48,750			48,750
120	Intermediate Casing 8252' 7.32H P-110 BTC	252,210			252,210
125	Drilling Liner				
130	Production Casing				
135	Production Liner 6388' 4.5 13.5# P-110 BTC	83,044			83,044
140	Production Tubing 8552' 2.875In Prod Tubing		47,464		47,464
145	Wellhead Equipment	22,000	15,000		37,000
150	Float Equip/Liner Hanger				
155	Nipple/ Valve/ Fitting/Flowline			45,000	45,000
160	Subsurface Equipment		15,000		15,000
165	Surface Equipment			156,300	156,300
170	Supervision			21,600	21,600
175	Hauling			5,000	5,000
180	Compressors				
185	Artificial Lift (surface)				
186	Artificial Lift (downhole)		20,000		20,000
190	Power				
195	Flow Lines			15,000	15,000
200	Pipeline & Metering			15,000	15,000
205	Misc & TCC Contingency				
300	Build Battery			32,000	32,000
Subtotal - Tangibles		406,004	97,464	289,900	793,368
Total AFE		2,597,291	3,328,264	309,900	6,235,454

Felix Energy LLC Approval

Approved by: [Signature]  
 Date: 1-28-15

Working Interest Owner Approval

Approved by: \_\_\_\_\_  
 Date: \_\_\_\_\_

THIS AFE IS ONLY AN ESTIMATE. BY RETURNING ONE SIGNED COPY, PARTY AGREES TO PAY ITS WORKING INTEREST SHARE OF ACTUAL COSTS INCURRED.



JUN 26 2015