



Operator: Felix Energy LLC
 Well Name: Avanti 3526-4H
 Proposed TD: 19581' MD/9030' TVD
 Location: 2 - 13N - 7W
 Purpose: Drill, complete & equip horizontal well

Date: 4/2/2014
 Field: _____
 County, State: Kingfisher, OK
 Objective: Woodford
 AFE No.: _____

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Intangibles		Drilling (830)	Completion (840)	Facility (840)	Total
010	Permits, Licenses, Etc	2,000			2,000
020	Staking & Surveying	3,000			3,000
025	Road, Locations	250,000	75,000	5,000	330,000
030	Damages	30,000			30,000
035	Mobilization/Demobilization	188,000			188,000
040	Daywork Contract	790,450			790,450
045	Footage Contract				
050	Mouse/Rathole/Conduct Pipe	15,500			15,500
055	Directional Drilling & Surveying	438,000			438,000
060	Bits, Tools, Stabilizers	89,524	100,000		189,524
065	Fuel, Power	200,900	99,750		300,650
070	Drill Water	27,000			27,000
075	Mud & Chemicals	240,000			240,000
080	Mud Logging	43,200			43,200
085	Drill Stem Testing				
090	Core Analysis				
095	Openhole Logging	75,000			75,000
100	Cement Services/Float Equip	155,000			155,000
105	Transportation, Trucking	84,000	30,000		114,000
110	Casing Crew & Equipment	60,703			60,703
115	Welding Services	15,000	5,000	5,000	25,000
120	Contract Labor	25,000	10,000		35,000
125	Rental Equipment	384,418	150,000	10,000	544,418
130	Completion Rig		135,000		135,000
135	Coiled Tubing		100,000		100,000
140	Cased Hole Logs & Surveys		20,000		20,000
145	Perforating/Wireline Services		300,000		300,000
150	Miscellaneous	20,000	300,000		320,000
155	Acidizing/Fracturing		4,310,000		4,310,000
160	Well Testing		50,000		50,000
165	Completion Fluids		20,000		20,000
170	Other Services	281,125	120,000		401,125
175	Supervision	162,000	75,000	3,000	240,000
180	Overhead	17,730	6,000		23,730
185	Well Control Insurance	19,581			19,581
190	Legal, Title Services	3,000			3,000
195	P&A Costs				
200	Contingency	235,308	383,874		619,182
Subtotal - Intangibles		3,855,439	6,289,624	23,000	10,168,063
Tangibles		Drilling (850)	Completion (860)	Facility (860)	Total
010	Conductor Casing				36,990
015	Surface Casing	1500' 9.625 36# K-55 STC	36,990		
120	Intermediate Casing				
125	Drilling Liner				467,790
130	Production Casing	19581' 5.5 20# P-110 USF	467,790		
135	Production Liner				101,038
140	Production Tubing	8,800 ft of 2-3/8"	101,038		
145	Wellhead Equipment	22,000	30,000		52,000
150	Float Equip/Liner Hanger			60,000	60,000
155	Nipple/ Valve/ Fitting/Flowline		20,000		20,000
160	Subsurface Equipment			135,000	135,000
165	Surface Equipment			5,000	5,000
170	Supervision			5,000	5,000
175	Hauling				
180	Compressors			30,000	30,000
185	Artificial Lift (surface)		40,000		40,000
186	Artificial Lift (downhole)			35,000	35,000
190	Power				
195	Flow Lines			85,000	85,000
200	Pipeline & Metering				
205	Misc & TCC Contingency			20,000	20,000
300	Build Battery				
Subtotal - Tangibles		526,780	191,038	375,000	1,092,818
Total AFE		4,382,219	6,480,662	398,000	11,260,881

Felix Energy LLC Approval

Approved by: [Signature]

Date: 4/3/14

Working Interest Owner Approval

Approved by: _____

Date: _____

THIS AFE IS ONLY AN ESTIMATE. BY RETURNING ONE SIGNED COPY, PARTY AGREES TO PAY ITS WORKING INTEREST SHARE OF ACTUAL COSTS INCURRED.

