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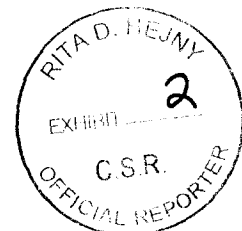


Operator: Felix Energy LLC  
 Well Name: Windows 11-1AH  
 Proposed TD: 14519' MD/9224' TVD  
 Location: 24 - 13N - 7W  
 Purpose: Drill, complete & equip horizontal well

Date: 9/28/2015  
 Field:  
 County, State: Canadian, OK  
 Objective: Wdwd  
 AFE No.:

Intangibles		Drilling (830)	Completion (840)	Facility (840)	Total
010	Permits, Licenses, Etc	15,000			15,000
020	Staking & Surveying	8,000			8,000
025	Road, Locations	70,000	20,000	5,000	95,000
030	Damages	50,000			50,000
035	Mobilization/Demobilization	191,600			191,600
040	Daywork Contract 20 days @ \$17700	358,950			358,950
045	Footage Contract	-			-
050	Mouse/Rathole/Conduct Pipe	15,050			15,050
055	Directional Drilling & Surveying	230,000			230,000
060	Bits, Tools, Stabilizers	77,076	27,000		104,076
065	Fuel, Power	94,063	8,750		102,813
070	Drill Water	7,800	-		7,800
075	Mud & Chemicals	247,000			247,000
080	Mud Logging	20,400			20,400
085	Drill Stem Testing	-			-
090	Core Analysis	-			-
095	Openhole Logging	-			-
100	Cement Services/Float Equip	125,000	-		125,000
105	Transportation, Trucking	25,400	40,000		65,400
110	Casing Crew & Equipment	49,298	-		49,298
115	Welding Services	15,000	5,000	10,000	30,000
120	Contract Labor	25,000	25,000	-	50,000
125	Rental Equipment	89,800	183,500	5,000	278,300
130	Completion Rig		72,000		72,000
135	Coiled Tubing		-		-
140	Cased Hole Logs & Surveys	-	6,500		6,500
145	Perforating/Wireline Services		211,400		211,400
150	Miscellaneous	150,000	100,000		250,000
155	Acidizing/Fracturing Plug & perf - Slickwater		1,860,900		1,860,900
160	Well Testing		50,000		50,000
165	Completion Fluids		15,000		15,000
170	Other Services	183,340	63,500		246,840
175	Supervision	143,000	102,400	-	245,400
180	Overhead	10,244	6,000	-	16,244
185	Well Control Insurance	21,779			21,779
190	Legal, Title Services	40,000			40,000
195	P&A Costs	-	-		-
200	Contingency	67,884	69,924		137,808
Subtotal - Intangibles		2,330,682	2,866,874	20,000	5,217,556
Tangibles		Drilling (850)	Completion (860)	Facility (860)	Total
010	Conductor Casing	-			-
015	Surface Casing 2000' 9.625 36# K-55 STC	56,000			56,000
120	Intermediate Casing	-			-
125	Drilling Liner	-			-
130	Production Casing 14519' 5.5 20# P-110 BTC	333,937			333,937
135	Production Liner	-			-
140	Production Tubing 9224' 2.875in Prod Tubing		39,663		39,663
145	Wellhead Equipment	22,000	15,000		37,000
150	Float Equip/Liner Hanger	-			-
155	Nipple/ Valve/ Fitting/Flowline			45,000	45,000
160	Subsurface Equipment		15,000		15,000
165	Surface Equipment			156,300	156,300
170	Supervision	-	-	21,600	21,600
175	Hauling		-	5,000	5,000
180	Compressors				-
185	Artificial Lift (surface)				-
186	Artificial Lift (downhole)		20,000		20,000
190	Power				-
195	Flow Lines			15,000	15,000
200	Pipeline & Metering			15,000	15,000
205	Misc & TCC Contingency				-
300	Build Battery			38,000	38,000
Subtotal - Tangibles		411,937	89,663	295,900	797,500
Total AFE		2,742,619	2,956,537	315,900	6,015,056

*[Signature]*  
 9/28/2015



OCT 13 2015