



Operator: Felix Energy LLC
 Well Name: Ouzo 0334-4H
 Proposed TD: 20003' MD/9452' TVD
 Location: 10 - 14N - 8W
 Purpose: Drill, complete & equip horizontal well



5-27-14

Date: 14/May/2014
 County, State: Kingfisher, OK
 Objective: Meramec
 AFE No.:

MAY 23, 2014 DG

Intangibles		Drilling (890)	Completion (840)	Facility (840)	Total
010	Permits, Licenses, Etc	2,000			2,000
020	Staking & Surveying	3,000			3,000
025	Road, Locations	250,000	75,000	5,000	330,000
030	Damages	30,000			30,000
035	Mobilization/Demobilization	188,000			188,000
040	Daywork Contract	810,225			810,225
045	Footage Contract				
050	Mouse/Rathole/Conduct Pipe	15,500			15,500
055	Directional Drilling & Surveying	448,500			448,500
060	Bits, Tools, Stabilizers	91,212	100,000		191,212
065	Fuel, Power	205,800	99,750		305,550
070	Drill Water	27,000			27,000
075	Mud & Chemicals	246,000			246,000
080	Mud Logging	44,400			44,400
085	Drill Stem Testing				
090	Core Analysis				
095	Openhole Logging				
100	Cement Services/Float Equip	155,000			155,000
105	Transportation, Trucking	84,000	30,000		114,000
110	Casing Crew & Equipment	61,758			61,758
115	Welding Services	15,000	5,000	5,000	25,000
120	Contract Labor	25,000	10,000		35,000
125	Rental Equipment	395,459	150,000	10,000	555,459
130	Completion Rig		135,000		135,000
135	Coiled Tubing		100,000		100,000
140	Cased Hole Logs & Surveys		20,000		20,000
145	Perforating/Wireline Services		300,000		300,000
150	Miscellaneous	20,000	300,000		320,000
155	Acidizing/Fracturing		5,110,000		5,110,000
160	Well Testing		50,000		50,000
165	Completion Fluids		20,000		20,000
170	Other Services	281,275	120,000		401,275
175	Supervision	162,000	75,000	3,000	240,000
180	Overhead	17,730	6,000		23,730
185	Well Control Insurance	20,003			20,003
190	Legal, Title Services	3,000			3,000
195	P&A Costs				
200	Contingency	234,121	435,874		669,995
Subtotal - Intangibles		3,835,982	7,141,624	23,000	11,000,606
Tangibles		Drilling (850)	Completion (860)	Facility (860)	Total
010	Conductor Casing				
015	Surface Casing 1500' 9.625 36" K-55 STC	36,990			36,990
120	Intermediate Casing				
125	Drilling Liner				
130	Production Casing 20003' 5.5 20" P-110 USF	477,872			477,872
135	Production Liner				
140	Production Tubing 8,800 ft of 2-3/8"		103,215		103,215
145	Wellhead Equipment	22,000	30,000		52,000
150	Float Equip/Liner Hanger				
155	Nipple/ Valve/ Fitting/Flowline			60,000	60,000
160	Subsurface Equipment		20,000		20,000
165	Surface Equipment			135,000	135,000
170	Supervision			5,000	5,000
175	Hauling			5,000	5,000
180	Compressors				
185	Artificial Lift (surface)			30,000	30,000
186	Artificial Lift (downhole)		40,000		40,000
190	Power			35,000	35,000
195	Flow Lines				
200	Pipeline & Metering			85,000	85,000
205	Misc & TCC Contingency				
300	Build Battery			20,000	20,000
Subtotal - Tangibles		536,862	193,215	375,000	1,105,077
Total AFE		4,372,844	7,334,839	398,000	12,105,683

Felix Energy LLC Approval

Approved by:
 Date: 3/11/14

Working Interest Owner Approval

Approved by: _____
 Date: _____

THIS AFE IS ONLY AN ESTIMATE. BY RETURNING ONE SIGNED COPY, PARTY AGREES TO PAY ITS WORKING INTEREST SHARE OF ACTUAL COSTS INCURRED.

201402900