Well Name: Kunneman 1H-29X NEWFIELD TARGET FORMATION: Woodford AFE Drill Days =25 Sull PROJECT DESCRIPTION & OBJECTIVE: SPUD TO RR =20 Drill and complete an WDFD SXL lateral 9,573 TVD / 20044 MD PROPOSED TD AFE TYPE: **Drill and Complete** DETAIL OF ESTIMATED EXPENDITURES COST CODE DRILLING COMPLETION **FACILITIES** ART LIFT TOTAL INTANGIBLES 882 \$35,000 \$465,000 \$0 Base / Field Office Operations (housing, utilities, trash etc.) 101 \$43,688 \$0 \$0 \$10,000 Cased Hole Electric Wireline Services - Casing Crews and Running Tools \$122,500 \$68,000 \$50,000 \$4,500 \$142,000 Services Cementing/Coil Tubing Unit 105 \$142,000 \$6,030 \$135,000 Communications \$0 110 \$135,000 \$0 \$2,500 \$2,500 \$143,094 Core / Fluid Analysis \$143.094 Directional Drilling Operations 113 \$0 \$0 \$0 \$0 \$0 \$0 \$20,108 \$30,000 \$50,108 Environmental & Safety Services ishing Services 119 \$0 \$15,081 \$0 \$15,000 \$30,081 Fluids Disposal (includes transportation)
Services Formation Evaluation 120 \$80,000 \$0 \$0 \$0 \$2,708,500 \$0 \$80,000 \$2,708,500 121 \$0 \$0 122 Formation Stimulation - Fracturing \$20,000 \$0 \$20,000 \$8,500 Formation Stimulation - Other Hot Oiling Services Inspection - Bottom Hole Assembly \$8,500 \$0 \$0 \$0 \$0 \$18,500 129 Inspection - Casing
Inspection - Drill Pipe \$0 \$1,500 \$25,594 \$1,500 130 \$25,594 \$0 \$0 \$2,000 \$2,000 Inspection - Tubing \$0 \$0 CRUCHON \$0 \$75,403 \$0 \$0 \$0 \$0 135 \$0 \$0 Installation / Removal - Pipeline \$75,403 139 abor - Company Supervision \$9,000 \$42,000 \$151,000 \$298,669 \$7,000 \$2,000 Company Labor 140 \$0 \$1,000 \$42,000 \$15,000 \$0 \$0 \$0 Labor - Contract Employees 141 Location Preparation 143 \$12,500 \$6,000 144 \$2,000 Location Remediation & Maintenance \$91,336 \$35,023 CHIBIT. \$5,000 CAL REPORT ervices Miscellaneous 146 \$80.336 \$0 \$0 \$15,000 147 Mud Logging Services
Drilling & Completion Rig Costs \$617,688 \$0 \$200,000 (\$0 / day) 150 152 \$200,000 \$402,688 \$0 \$0 \$0 Drilling Well Turnkey Costs
Rig Mobilization & De-Mobilization \$200,000 153 154 \$0 \$0 \$0 \$0 \$0 \$15,000 Security Services \$0 Slickline Services 155 \$0 \$3,000 Survey - Location \$2,500 \$30,000 Survey - Well (not associated with directional drilling) 157 \$2,500 \$0 \$8,000 160 Testing - Well Control Equipment \$22,000 \$5,000 \$10,000 \$25,000 \$61,081 Transportation - Land Tubular Conveyed Perforating & Drill Stem Testing Services \$0 \$0 \$7,500 \$0 \$0 \$2,000 \$7,500 \$0 \$0 \$0 Services Welding \$80,000 301 \$70,000 \$27,608 \$10,000 \$60,000 \$89,608 \$0 Blow-Out Preventor \$5,000 \$8,500 Completion Fluids \$0 \$0 \$5,000 \$0 \$0 \$0 cranes \$41,500 Drill String \$41,500 \$0 \$0 \$0 \$354,520 \$0 \$139,520 \$0 \$0 \$26,234 Inspection - Drill Pipe \$215,000 \$0 uel \$0 \$0 \$0 \$20,000 \$20,000 \$0 \$0 Gas Measurement \$0 Rent Lost in Hole \$17,000 \$218,234 \$175,000 Rent Miscellaneous Surface Equipment \$200,000 \$0 \$0 \$200,000 Mud - Drilling Mud Monitoring & Processing Equipment \$54,782 \$2,500 336 \$0 \$17,454 \$2,500 Water Handling Equipment
Stabilizer, Under-Reamer, Hole-Opener \$17,454 341 349 \$18.000 \$0 \$18,000 Vapor Recovery System \$6,912 \$480,000 \$486,912 \$0 Drilling Water 350 Water Handling Equipment 501 Drilling Insurance \$3,000 503 \$0 \$0 egal Fees \$0 \$0 Regulatory Compliance 511 \$0 \$10.054 Overhead Subtotal - Intangibles 965 \$2,429,356 \$4,690,000 \$131,000 \$48,500 \$7,298,856 883 TANGIBLES 881 **\$**0 321 \$0 \$0 Heaters - Indirect Lin \$30,000 \$30,000 Oil Measurement Equipment \$0 \$0 \$0 \$78,000 \$25,000 \$62,000 \$78,000 Line Pipe & Battery Fittings 340 345 \$0 \$25,000 Separators Stock Tanks \$31,000 347 \$31,000 \$0 Treaters \$15,000 \$0 \$0 Artificial Lift 601 \$25,000 \$25,000 \$0 \$0 Casing Accessories Packers / Anchors / Liner Hangers 604 \$0 \$0 Water Casing (Conductor Casing) \$42,000 (\$28 / ft) \$42,000 608 Pipe Surface Casing \$0

This AFE is only an estimate. By returning one signed copy the undersigned hereby agrees to pay it share of the all actual cost incurred in

610

613

616

617

Pipe Intermediate Casing Production Casing/Liner

Wellhead Subtotal - Tangibles

Pipe Casing Liner Tubing

Tubing Accessories

AFE TOTAL

Rods

(\$25 / ft)

| NAME: | COMPANY: | |
|---------------|----------|--|
| PRINTED NAME: | DATE: | |
| TITLE: | | |

\$521,144

\$22,500 \$610,644

\$3.040.000

epared By

Date: 4/1/2015

\$0

\$0 \$0

\$0

\$0

\$4,720,000

Prepared By Michael Harve

Date: 4/1/2015

\$0

\$196,000

\$327,000

\$55,000

\$1,500

\$71,500

\$120,000

\$0

\$521,144

\$55,000

\$1,500

\$908,144

\$8,207,000