

201500575
201500576



Operator: Felix Energy LLC
Well Name: Look Ma 0805-1H
Proposed TD: 21528' MD/10977' TVD
Location: 5-B - 14N - 9W
Purpose: Drill, complete & equip horizontal well

Date: 12/9/2014
Field:
County, State: Canadian, OK
Objective: Meramec
AFE No.:

Intangibles		Drilling (830)	Completion (840)	Facility (840)	Total
010	Permits, Licenses, Etc	6,000			6,000
020	Staking & Surveying	8,000			8,000
025	Road, Locations	150,000	30,000	5,000	185,000
030	Damages	50,000			50,000
035	Mobilization/Demobilization	264,000			264,000
040	Daywork Contract 34 days @ \$23500	818,200			818,200
045	Footage Contract				
050	Mouse/Rathole/Conduct Pipe	17,500			17,500
055	Directional Drilling & Surveying	397,500			397,500
060	Bits, Tools, Stabilizers	157,696	45,000		202,696
065	Fuel, Power	248,500	8,750		257,250
070	Drill Water	24,000			24,000
075	Mud & Chemicals	510,000			510,000
080	Mud Logging	99,200			99,200
085	Drill Stem Testing				
090	Core Analysis				
095	Openhole Logging				
100	Cement Services/Float Equip	220,000			220,000
105	Transportation, Trucking	78,000	40,000		118,000
110	Casing Crew & Equipment	177,775			177,775
115	Welding Services	15,000	5,000	10,000	30,000
120	Contract Labor	25,000	17,500		42,500
125	Rental Equipment	258,400	203,500	10,000	471,900
130	Completion Rig		96,000		96,000
135	Coiled Tubing				
140	Cased Hole Logs & Surveys		6,500		6,500
145	Perforating/Wireline Services		505,000		505,000
150	Miscellaneous	20,000	200,000		220,000
155	Acidizing/Fracturing 50 Stage Plug & Perf		4,875,600		4,875,600
160	Well Testing		50,000		50,000
165	Completion Fluids		15,000		15,000
170	Other Services	314,100	62,500		376,600
175	Supervision	148,000	163,600		311,600
180	Overhead	15,760	6,000		21,760
185	Well Control Insurance	21,528			21,528
190	Legal, Title Services	3,000			3,000
195	P&A Costs				
200	Contingency	121,415	110,774		232,189
Subtotal - Intangibles		4,168,574	6,440,724	25,000	10,634,298
Tangibles		Drilling (850)	Completion (860)	Facility (860)	Total
010	Conductor Casing				
015	Surface Casing 1950' 13.625 36# K-55 STC	78,000			78,000
120	Intermediate Casing	398,126			398,126
125	Drilling Liner				
130	Production Casing 21528' 5.5 20# P-110 DQX	452,088			452,088
135	Production Liner				
140	Production Tubing 10577' 2.375in Prod Tubing		46,010		46,010
145	Wellhead Equipment	30,000	15,000		45,000
150	Float Equip/Liner Hanger				
155	Nipple/ Valve/ Fitting/Flowline			60,000	60,000
160	Subsurface Equipment		15,000		15,000
165	Surface Equipment			187,000	187,000
170	Supervision			21,600	21,600
175	Hauling			5,000	5,000
180	Compressors				
185	Artificial Lift (surface)				
186	Artificial Lift (downhole)		20,000		20,000
190	Power				
195	Flow Lines			15,000	15,000
200	Pipeline & Metering			15,000	15,000
205	Misc & TCC Contingency				
300	Build Battery			44,000	44,000
Subtotal - Tangibles		958,214	96,010	347,600	1,401,824
Total AFE		5,126,788	6,536,734	372,600	12,036,122

Felix Energy LLC Approval

Approved by: *[Signature]*
Date: 12/12/14

[Signature] 5/1/15

Working Interest Owner Approval

Approved by: _____
Date: _____



THIS AFE IS ONLY AN ESTIMATE. BY RETURNING ONE SIGNED COPY, PARTY AGREES TO PAY ITS WORKING INTEREST SHARE OF ACTUAL COSTS INCURRED.

MAY 4 2015