Marathan Oil (Ompany (D: 201506078	
MRO AUTHORIZATION FOR EXPENDITURE DETAIL OF ESTIMATED WELL CONSTRUCTION COSTS		
Well Name: Chapman 1-26XH	Date: 4/11/2016	
County: BLAINE	AFE #: O	
Formation: MISS LIME	MD: 21,173 Costs	
DRILLING COSTS - TANGIBLE	400.450	
Surface Casing Intermediate Casing	\$39,165 \$209,700	
Production Casing Wellhead Equip & Csg Access	\$289,647 \$72,000	
TOTAL DRILLING COSTS - TANGIBLE	\$610,512	
DRILLING COSTS - INTANGIBLE Location and Access	\$342,000	
Rig Move	\$139,500	
Drilling Rig Directional Services	\$818,250 \$168,400	
Mud Fluids & Services	\$190,000	
Solids Control Bits	\$24,100 \$99,000	
Casing Crew and Services	\$47,000	
Cementing Service Rental Equipment	\$108,250 \$81,000	
Fuel	\$135,000	
Water & Water Services Logging Services	\$61,500 \$29,000	
Inspection Services	\$14,250	
Contract labor Freight	\$38,000 \$19,000	
Misc Materials & Equipment	\$114,000	
Telecom Services Supervision & Overhead	\$11,543 \$172,200	
HES Equip & Service	\$28,350	
Air Drilling Services Coring & Analysis	\$0 \$0	
Contingency	\$115,417	
TOTAL DOLLING COCTC INTANCIOLC		
TOTAL DRILLING COSTS - INTANGIBLE	\$2,755,760 X HOLE COSTS	
TOTAL DR	Y HOLE COSTS \$2,827,225	
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TOTAL DR TOTAL DR COMPLETION COSTS - TANGIBLE Tubing & Accessories	Y HOLE COSTS \$2,827,225 BILLING COSTS \$3,366,271 \$74,690	
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APR 132016

SIGNATURE:	- JE KIRNPA
INTED NAME:	
TITLE:	C.S.F

This AFE is only an estimate of the costs to be incurred in conducting the referenced operation. In no event shall this AFE be construed as a respresentation or warrant as to the accuracy of such estimate, or construed in any way to limit a participant's responsibility to pay its proportionate share of all costs and expenses incurred in connection with the referenced operations.