

20140783Z



Operator: Felix Energy LLC
 Well Name: Whistle Pkg 10-1H
 Proposed TD: 14421' MD/9315' TVD
 Location: 10 - 13N - 7W
 Purpose: Drill, complete & equip horizontal well

Date: 9/16/2014
 Field: 11/21/14 CWR
 County, State: Kingfisher, OK
 Objective: 0
 AFE No.:

Intangibles		Drilling (830)	Completion (840)	Facility (840)	Total
010	Permits, Licenses, Etc	6,000			6,000
020	Staking & Surveying	8,000			8,000
025	Road, Locations	150,000	30,000	5,000	185,000
030	Damages	50,000			50,000
035	Mobilization/Demobilization	264,000			264,000
040	Daywork Contract 23 days @ \$23500	546,550	-		546,550
045	Footage Contract	-			-
050	Mouse/Rathole/Conduct Pipe	15,500			15,500
055	Directional Drilling & Surveying	282,000			282,000
060	Bits, Tools, Stabilizers	93,526	42,000		135,526
065	Fuel, Power	137,200	8,750		145,950
070	Drill Water	17,400			17,400
075	Mud & Chemicals	345,000			345,000
080	Mud Logging	24,000			24,000
085	Drill Stem Testing	-			-
090	Core Analysis	-			-
095	Openhole Logging	-			-
100	Cement Services/Float Equip	145,000	-		145,000
105	Transportation, Trucking	64,800	25,000		89,800
110	Casing Crew & Equipment	47,803	-		47,803
115	Welding Services	15,000	5,000	10,000	30,000
120	Contract Labor	25,000	10,000	-	35,000
125	Rental Equipment	125,575	175,000	10,000	310,575
130	Completion Rig	-	115,500		115,500
135	Coiled Tubing	-	-		-
140	Cased Hole Logs & Surveys	-	10,000		10,000
145	Perforating/Wireline Services	-	200,000		200,000
150	Miscellaneous	75,000	250,000		325,000
155	Acidizing/Fracturing 20 stg plug & perf - Slickwater	-	2,302,850		2,302,850
160	Well Testing	-	50,000		50,000
165	Completion Fluids	-	20,000		20,000
170	Other Services	301,175	87,500		388,675
175	Supervision	107,300	100,800	-	208,100
180	Overhead	11,426	6,000	-	17,426
185	Well Control Insurance	14,421			14,421
190	Legal, Title Services	3,000			3,000
195	P&A Costs	-	-		-
200	Contingency	258,721	257,880		516,601
Subtotal - Intangibles		3,133,396	3,696,280	25,000	6,854,676
Tangibles		Drilling (850)	Completion (860)	Facility (860)	Total
010	Conductor Casing	-			-
015	Surface Casing 1500' 9.625 40# K-55 STC	36,990			36,990
120	Intermediate Casing	-			-
125	Drilling Liner	-			-
130	Production Casing 14421' 5.5 20# P-110 BTC	314,378			314,378
135	Production Liner	-			-
140	Production Tubing 9100 ft of 2-3/8"	-	36,142		36,142
145	Wellhead Equipment	22,000	15,000		37,000
150	Float Equip/Liner Hanger	-			-
155	Nipple/ Valve/ Fitting/Flowline	-		60,000	60,000
160	Subsurface Equipment	-	20,000		20,000
165	Surface Equipment	-		196,100	196,100
170	Supervision	-	-	21,600	21,600
175	Hauling	-	-	5,000	5,000
180	Compressors	-		-	-
185	Artificial Lift (surface)	-		-	-
186	Artificial Lift (downhole)	-	20,000		20,000
190	Power	-		-	-
195	Flow Lines	-		15,000	15,000
200	Pipeline & Metering	-		65,000	65,000
205	Misc & TCC Contingency	-	-	-	-
300	Build Battery	-		44,000	44,000
Subtotal - Tangibles		373,368	91,142	406,700	871,209
Total AFE		3,506,764	3,787,422	431,700	7,725,886

Felix Energy LLC Approval

Approved by:

Date: 9-17-14

Working Interest Owner Approval

Approved by: _____

Date: _____

THIS AFE IS ONLY AN ESTIMATE. BY RETURNING ONE SIGNED COPY, PARTY AGREES TO PAY ITS WORKING INTEREST SHARE OF ACTUAL COSTS INCURRED.

NOV 21 2014

