

201406855



Operator: Felix Energy LLC
 Well Name: Rickys Ridge 3130-1H
 Proposed TD: 20146' MD/9595' TVD
 Location: 31-30 - 14N - 7W
 Purpose: Drill, complete & equip horizontal well

Date: 7/8/2014
 Field: *TR 1/20/15*
 County, State: Canadian, OK
 Objective: Meramec
 AFE No.:

Intangibles		Drilling (830)	Completion (840)	Facility (840)	Total
010	Permits, Licenses, Etc	2,000			2,000
020	Staking & Surveying	3,000			3,000
025	Road, Locations	250,000	75,000	5,000	330,000
030	Damages	30,000			30,000
035	Mobilization/Demobilization	224,200			224,200
040	Daywork Contract	733,575			733,575
045	Footage Contract				
050	Mouse/Rathole/Conduct Pipe	15,500			15,500
055	Directional Drilling & Surveying	385,500			385,500
060	Bits, Tools, Stabilizers	91,784	100,000		191,784
065	Fuel, Power	178,850	99,750		278,600
070	Drill Water	23,400			23,400
075	Mud & Chemicals	204,000			204,000
080	Mud Logging	37,200			37,200
085	Drill Stem Testing				
090	Core Analysis				
095	Openhole Logging				
100	Cement Services/Float Equip	155,000			155,000
105	Transportation, Trucking	76,800	30,000		106,800
110	Casing Crew & Equipment	62,115			62,115
115	Welding Services	15,000	5,000	5,000	25,000
120	Contract Labor	25,000	10,000		35,000
125	Rental Equipment	339,365	150,000	10,000	499,365
130	Completion Rig		135,000		135,000
135	Coiled Tubing		100,000		100,000
140	Cased Hole Logs & Surveys		20,000		20,000
145	Perforating/Wireline Services		300,000		300,000
150	Miscellaneous	20,000	300,000		320,000
155	Acidizing/Fracturing		5,110,000		5,110,000
160	Well Testing		50,000		50,000
165	Completion Fluids		20,000		20,000
170	Other Services	280,075	120,000		400,075
175	Supervision	140,400	75,000	3,000	218,400
180	Overhead	15,366	6,000		21,366
185	Well Control Insurance	20,146			20,146
190	Legal, Title Services	3,000			3,000
195	P&A Costs				
200	Contingency	216,533	435,874		652,407
Subtotal - Intangibles		3,547,809	7,141,624	23,000	10,712,433
Tangibles		Drilling (850)	Completion (860)	Facility (860)	Total
010	Conductor Casing				
015	Surface Casing 1500' 9.625 36# K-55 STC	36,990			36,990
120	Intermediate Casing				
125	Drilling Liner				
130	Production Casing 20146' 5.5 20# P-110 USF	481,288			481,288
135	Production Liner				
140	Production Tubing 8,800 ft of 2-3/8"		103,953		103,953
145	Wellhead Equipment	22,000	30,000		52,000
150	Float Equip/Liner Hanger				
155	Nipple/ Valve/ Fitting/Flowline			60,000	60,000
160	Subsurface Equipment		20,000		20,000
165	Surface Equipment			135,000	135,000
170	Supervision			5,000	5,000
175	Hauling			5,000	5,000
180	Compressors				
185	Artificial Lift (surface)			30,000	30,000
186	Artificial Lift (downhole)		40,000		40,000
190	Power			35,000	35,000
195	Flow Lines				
200	Pipeline & Metering			85,000	85,000
205	Misc & TCC Contingency				
300	Build Battery			20,000	20,000
Subtotal - Tangibles		540,278	193,953	375,000	1,109,231
Total AFE		4,088,087	7,335,577	398,000	11,821,664

Felix Energy LLC Approval

Approved by: *[Signature]*

Date: 7-9-14

Working Interest Owner Approval

Approved by: _____

Date: _____

THIS AFE IS ONLY AN ESTIMATE. BY RETURNING ONE SIGNED COPY, PARTY AGREES TO PAY ITS WORKING INTEREST SHARE OF ACTUAL COSTS INCURRED.

JAN 28 2015

