Bermard 1H-5X
PLAY TYPE: North Cana Oil AFE Drill Days = 34.3

PROJECT DESCRIPTION & OBJECTIVE:

10,230 Lateral

NEWFIELD

AFE #: PROPOSED TD 8,400 TVD /
PREPARED BY / DATE: BKC 12-17-2013

AFE TYPE: Drill and Complete
Original 16,617 MD

DETAIL OF ESTIMATED EXPENDITUR	RES	COST CODE	DRILLING	COMPLETION	COMPLETION	TOTAL
TANGIBLES		300.000	880	881	883	
ise / Field Office Operations (housing, utilities, to	rash etc.)	101	\$56,475	\$0	\$0	\$56,4
		102	\$0	\$250,000	\$0	\$250,0
ased Hole Electric Wireline		103	\$68,000	\$87,500	\$0	\$155,5
ervices - Casing Crews and Running Tools		105	\$207,000	\$0	\$0	\$207,0
ervices Cementing/Coil Tubing Unit		109	\$8,039	\$0	\$0	\$8,0
ommunications			\$0,039	\$41,125	\$3,000	\$44,1
onsultants		110		\$0	\$0	
ore / Fluid Analysis		111	\$0	20	\$0	\$268,2
rectional Drilling Operations		113	\$268,209			\$27,4
nvironmental & Safety Services		117	\$27,414	\$0	\$0	
shing Services		119	\$0	\$0	\$0	
		120	\$20,561	\$0	\$0	\$20,5
uids Disposal (includes transportation)		121	\$80,000	<b>拉拉拉拉拉拉拉拉</b>	\$0	\$80,0
ervices Formation Evaluation		122		\$2,667,500	\$0	\$2,667,5
ormation Stimulation - Fracturing		123		\$305,000	\$0	\$305,0
ormation Stimulation - Other			\$18,500	40001000	\$0	\$18,5
spection - Bottom Hole Assembly		129		\$0	\$0	\$1,5
spection - Casing		130	\$1,500	40	\$0	\$43,0
spection - Drill Pipe		131	\$43,000	60		ψ+0,0
spection - Tubing		133	\$0	\$0	\$0	\$50,0
stallation / Removal - Pipeline		135			\$ 50,000	
abor - Company Supervision		139	\$137,072	\$175,000	\$0	\$312,0
		140	\$ -	\$	\$ 2,000	\$2,0
ompany Labor		141	\$0	\$26,375	\$0	\$26,3
abor - Contract Employees		143	\$135,000	\$25,000	\$0	\$160,0
ocation Preparation			\$290,227	\$75,000	\$0	\$365,2
ocation Remediation & Maintenance		144		\$100,000	\$0	\$203,
ervices Miscellaneous		146	\$103,170	\$100,000	\$0	\$55,3
lud Logging Services		147	\$55,358			\$1,073,
rilling & Completion Rig Costs (\$2	26,800 / day)	150	\$784,383	\$275,000	\$14,000	\$1,073,
orilling Well Turnkey Costs	- 11	152	\$0		\$0	***
Milling viell Furthery Costs		153	\$234,125	\$0	\$0	\$234,
tig Mobilization & De-Mobilization		154	\$0	\$0	\$0	
Security Services		155	\$0	\$0	\$0	
lickline Services		156	\$3,000		\$0	\$3,
Survey - Location			\$2,500	\$0	\$0	\$2,
Survey - Well (not associated with directional dril	lling)	157		\$0	\$0	\$35,
esting - Well Control Equipment		160	\$35,000		\$13,000	\$39,
ransportation - Land		162	\$26,561	\$0		Ψ00,
ubular Conveyed Perforating & Drill Stem Testi	na Services	165	\$0	\$0	\$0	647
ubular Conveyed Periorating & Drill Ctoff 1995		166	\$7,500	\$10,000	\$0	\$17,
Services Welding		301	\$190,000	\$200,000	\$0	\$390
Orill Bits		302	\$34,914	\$0	\$0	\$34,
Blow-Out Preventor		304	204,014	\$10,000	\$0	\$10,
Completion Fluids		307	\$	\$	\$ 10,000	\$10,
Cranes				\$0	\$0	\$47.
Drill String		310	\$47,591	\$10,000	\$0	\$218,
uel		313	\$208,609	\$10,000		\$13
Gas Measurement		317	\$ -	5 -		Ψ10.
Rent Lost in Hole		325	\$0		\$0	6057
		328	\$35,368	\$250,000	\$72,000	\$357
Rent Miscellaneous Surface Equipment		329	\$444,799		\$0	\$444
Mud - Drilling		330	\$78,963		\$0	\$78
Mud Monitoring & Processing Equipment			\$20,707		\$0	\$20
Stabilizer, Under-Reamer, Hole-Opener		341	THE PARTY NAMED IN COLUMN TWO IS NOT THE OWNER.	\$ -	\$ 20,000	\$20
Vapor Recovery System		349	5 -	NA THE RESIDENCE OF THE PROPERTY OF THE PARTY OF THE PART		\$9
Drilling Water		350	\$9,424	\$0		\$16
Water Handling Equipment		351	\$ -	5		Ψ10
Drilling Insurance		501	\$0		\$0	\$3
		503	\$3,000			\$3
Legal Fees		511	\$0		\$0	
Regulatory Compliance		965	\$17,134	\$28,500	\$0	\$45
Overhead		1 000	\$3,703,102		\$213,200	\$8,452
Subtotal - Intangibles			880	881	883	
TANGIBLES		200	000	\$0		
Oil Measurement Equipment		332		gr.	\$0	
Line Pipe & Battery Fittings					\$34,000	\$34
Separators		340			\$58,000	\$58
	50° 60° 60° 60° 60° 60° 60° 60° 60° 60° 6	345	THE PERSON NAMED IN			ΨΟΟ
Stock Tanks		347			\$0	601
Treaters		601			\$25,000	\$25
Artificial Lift		602	\$25,000	0		\$2
Casing Accessories		604	\$(		\$0	
Packers / Anchors / Liner Hangers			\$(			
Water Casing (Conductor Casing)		607			D PARKET STREET, STREE	\$72
Pipe Surface Casing (	\$48 / ft)	608	\$72,00		CO MINISTRAL PROPERTY AND	
Pipe Intermediate Casing		609	\$		60	\$47
	(\$29 / ft)	610	\$477,39		\$0	541
Froduction odding Ento	(520 / 1.1)	611	\$	0	The state of the s	
Pipe Casing Liner		613			\$68,000	\$6
Tubing		614			\$0	
Rods			Service of the servic		\$7,500	\$
Tubing Accessories		616	600.50	0 \$14,00		\$3
Wellhead		617	\$22,50			\$80
Subtotal - Tangibles			\$596,89			\$9,255
			\$4,300,00	\$4,550,000	. CANE 700	304 / 33

This AFE is only an estimate. By returning one signed copy the undersigned hereby agrees to pay it share of the all actual

PREPARED BY: B Crump

NAME:	COMPANY:	
	DATE:	
PRINTED NAME:		
TITLE:		

EXHIBIT\_