

201504292



Operator: Felix Energy LLC
Well Name: Sun Up 29-1H
Proposed TD: 13938' MD/8643' TVD
Location: 29 14N-6W
Purpose: Drill, complete & equip horizontal well

Date: 9/28/2015
Field:
County, State: Canadian, OK
Objective: Woodford
AFE No.:

Intangibles		Drilling (830)	Completion (840)	Facility (840)	Total
010	Permits, Licenses, Etc	15,000			15,000
020	Staking & Surveying	8,000			8,000
025	Road, Locations	70,000	20,000	5,000	95,000
030	Damages	50,000			50,000
035	Mobilization/Demobilization	191,600			191,600
040	Daywork Contract 19 days @ \$17700	340,975			340,975
045	Footage Contract				
050	Mouse/Rathole/Conduct Pipe	15,050			15,050
055	Directional Drilling & Surveying	220,000			220,000
060	Bits, Tools, Stabilizers	74,752	27,000		101,752
065	Fuel, Power	89,688	8,750		98,438
070	Drill Water	7,500			7,500
075	Mud & Chemicals	247,000			247,000
080	Mud Logging	19,200			19,200
085	Drill Stem Testing				
090	Core Analysis				
095	Openhole Logging				
100	Cement Services/Float Equip	125,000			125,000
105	Transportation, Trucking	25,000	40,000		65,000
110	Casing Crew & Equipment	47,845			47,845
115	Welding Services	15,000	5,000	10,000	30,000
120	Contract Labor	25,000	25,000		50,000
125	Rental Equipment	87,575	183,500	5,000	276,075
130	Completion Rig		72,000		72,000
135	Coiled Tubing				
140	Cased Hole Logs & Surveys		6,500		6,500
145	Perforating/Wireline Services		211,400		211,400
150	Miscellaneous	150,000	100,000		250,000
155	Acidizing/Fracturing Plug & perf - Slickwater		1,879,150		1,879,150
160	Well Testing		50,000		50,000
165	Completion Fluids		15,000		15,000
170	Other Services	177,480	63,500		240,980
175	Supervision	137,500	102,400		239,900
180	Overhead	9,850	6,000		15,850
185	Well Control Insurance	20,907			20,907
190	Legal, Title Services	40,000			40,000
195	P&A Costs				
200	Contingency	66,298	70,380		136,678
Subtotal - Intangibles		2,276,219	2,885,580	20,000	5,181,799
Tangibles		Drilling (850)	Completion (860)	Facility (860)	Total
010	Conductor Casing				
015	Surface Casing 2000' 9.625 36# K-55 STC	56,000			56,000
120	Intermediate Casing				
125	Drilling Liner				
130	Production Casing 13938' 5.5 20# P-110 BTC	320,574			320,574
135	Production Liner				
140	Production Tubing 8643' 2.875in Prod Tubing		37,165		37,165
145	Wellhead Equipment	22,000	15,000		37,000
150	Float Equip/Liner Hanger				
155	Nipple/ Valve/ Fitting/Flowline			45,000	45,000
160	Subsurface Equipment		15,000		15,000
165	Surface Equipment			156,300	156,300
170	Supervision			21,600	21,600
175	Hauling			5,000	5,000
180	Compressors				
185	Artificial Lift (surface)				
186	Artificial Lift (downhole)		20,000		20,000
190	Power				
195	Flow Lines			15,000	15,000
200	Pipeline & Metering			15,000	15,000
205	Misc & TCC Contingency				
300	Build Battery			38,000	38,000
Subtotal - Tangibles		398,574	87,165	295,900	781,639
Total AFE		2,674,793	2,972,745	315,900	5,963,438

Felix Energy LLC Approval

Approved by:
Date: 9/28/2015

Working Interest Owner Approval

Approved by: _____
Date: _____

THIS AFE IS ONLY AN ESTIMATE. BY RETURNING ONE SIGNED COPY, PARTY AGREES TO PAY ITS WORKING INTEREST SHARE OF ACTUAL COSTS INCURRED.

SEP 29 2015