

CONTINENTAL RESOURCES, INC.

P.O. Box 268870 OKC, OK 73102  
(405) 234-9000

AUTHORITY FOR EXPENDITURE

AFE No.:	Date: 02/18/16	Lease Name & No.:	Coetta 1-15-10XH
Legal Description:	SHL: 200' FNL & 400' FWL of Section 22-16N-11W (off section SHL) BHL: 50' FNL & 400' FWL of Section 10-16N-11W	County: Blaine	State: Oklahoma
Work Description:	Drill and complete Mississippian, 10,233 ft lateral at 10,530 ft TVD 5.5 in. cemented long string to 21,035 ft; 45 stage frac		
	Oil Based Mud system		

Exploration XXX	Developer	Recompletion:	Supplemental:	T.D.: 21,035'		
		Estimated Days	47		5	
<b>INTANGIBLES</b>		Code	Dry Hole	Code	Completion	Total
Legal expenses		010	\$33,000	010	\$1,000	\$34,000
Damages		020	\$20,000	020	\$1,000	\$21,000
Road & location construction		030	\$178,000	030	\$25,000	\$203,000
Rig Costs		060	\$1,438,000	060	\$293,000	\$1,731,000
Water		070	\$32,000	070	\$111,000	\$143,000
Drilling mud & chemicals		090	\$444,000	090	\$102,120	\$546,120
Bits & BHA		100	\$241,000	100	\$71,000	\$312,000
Surface rental tools & equipment		110	\$122,000	110	\$129,000	\$251,000
Drill pipe & work string rental		120	\$13,000	120	\$25,000	\$38,000
Cementing		130	\$45,000	130	\$82,000	\$127,000
Flowback		140	\$0	140	\$70,000	\$70,000
Roustabout Labor		151	\$30,000	151	\$0	\$30,000
Roustabout Transportation		152	\$20,000	152	\$0	\$20,000
Downhole testing and analysis		160	\$42,000	160	\$0	\$42,000
Wireline services		170	\$40,000	170	\$210,000	\$250,000
Rental tanks		210	\$23,000	210	\$14,000	\$37,000
Stimulation services		230	\$0	230	\$3,145,000	\$3,145,000
Miscellaneous services & contingencies		240	\$0	240	\$235,000	\$235,000
Fuel		250	\$308,000	250	\$0	\$308,000
Directional tools and services		280	\$304,000	280	\$15,000	\$319,000
Inspections		290	\$6,000	290	\$0	\$6,000
Casing Crews		300	\$32,000	300	\$25,000	\$57,000
Fishing tools and services		330	\$0	330	\$0	\$0
Pumping services		340	\$0	340	\$267,000	\$267,000
Insurance		350	\$0	350	\$0	\$0
Mud disposal		360	\$183,000	360	\$133,200	\$316,200
Field office expense - housing		470	\$54,000	470	\$0	\$54,000
Contract supervision		500	\$169,000	500	\$44,000	\$213,000
HSSE Consultant/ Training		508	\$10,000	508	\$0	\$10,000
Facility Overhead		750	\$15,000	750	\$0	\$15,000
Overhead		800	\$30,000	800	\$0	\$30,000
Geologic, Eng & Tech		850	\$30,000	850	\$0	\$30,000
Drilling Hazard Mitigation		900	\$65,000	900	\$0	\$65,000
<b>TOTAL INTANGIBLES</b>			\$3,927,000		\$4,998,320	\$8,925,320
<b>TANGIBLES</b>						
Surface Casing	1,500 ft. @ \$ 28.00 /ft. 13 3/8", 54.5#, J-55, ST&C	510	\$42,000			\$42,000
Intermediate Casing	9200 ft. @ \$ 31.00 /ft. 9 5/8", 40#, P-110, LT&C	520	\$285,000			\$285,000
Production Casing	21,040 ft. @ \$ 19.00 /ft. 5-1/2", 20#, P-110 BTC			530	\$400,000	\$400,000
Toe Initiator Sleeve	0 ft. @ \$ - /ft.	0		530	\$19,000	\$19,000
Surf Equ Trkg/Inst/Lbr				540	\$55,000	\$55,000
Tubing	10,800 ft. @ \$ 5.75 /ft. 2-7/8", 6.5#, L-80, EUE			550	\$67,000	\$67,000
Wellhead Equipment	13-5/8" SOW x 13 3/8" 3K x 11" 5K x 7-1/16" 10K x 2-9/16" 10K	560	\$12,000	560	\$32,000	\$44,000
Packers & Subsurface Equipment				570	\$10,000	\$10,000
Pumping Unit & Prime Mover				580	\$0	\$0
Sucker Rods & Pump				590	\$0	\$0
Production Facility				600	\$183,000	\$183,000
Flowline, Valves & Connections				610	\$25,000	\$25,000
<b>TOTAL TANGIBLES</b>			\$339,000		\$791,000	\$1,130,000
<b>TOTAL AFE</b>			\$4,266,000		\$5,789,320	\$10,055,320

APPROVAL:

Operator:

CONTINENTAL RESOURCES, INC.

Operations: \_\_\_\_\_ Geology: \_\_\_\_\_ Land \_\_\_\_\_

Date: \_\_\_\_\_

Non-Operator:

Company: \_\_\_\_\_

By: \_\_\_\_\_

Wl: \_\_\_\_\_ % Date: \_\_\_\_\_

This AFE is only an estimate of the costs to be incurred in conducting the referenced operation. In no event shall this AFE be construed as a representation or warrant as to the accuracy of such estimate, or construed in anyway to limit a participant's responsibility to pay its proportionate share of all costs and expenses incurred in connection with the referenced operations.

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CD 2016-267  
FEB 22 2016  
LYNETTE H. WRANY  
EXHIBIT 2  
C.S.R.  
OFFICIAL REPORTER