


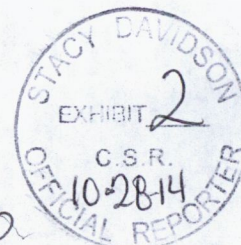
Sections 26 & 35 15N-8W		NEWFIELD	
STACK	AFE Drill Days = 33		
PROJECT DESCRIPTION & OBJECTIVE: Drill and complete a STACK (XL) Lateral		AFE #	
		PROPOSED TD 9,029' TVD 19,226' TMD	
		AFE TYPE: Drill and Complete	
		Original	

DETAIL OF ESTIMATED EXPENDITURES	COST CODE	DRILLING	COMPLETION	COMPLETION	TOTAL
		880	881	883	
INTANGIBLES					
Base / Field Office Operations (housing, utilities, trash etc.)	101	\$54,665	\$0	\$0	\$54,665
Cased Hole Electric Wireline	102	\$0	\$250,000	\$0	\$250,000
Services - Casing Crews and Running Tools	103	\$82,000	\$87,500	\$0	\$169,500
Services Cementing/Coil Tubing Unit	105	\$207,000	\$0	\$0	\$207,000
Communications	109	\$7,755	\$0	\$0	\$7,755
Consultants	110	\$0	\$41,125	\$3,000	\$44,125
Core / Fluid Analysis	111	\$0	\$0	\$0	\$0
Directional Drilling Operations	113	\$323,287	\$0	\$0	\$323,287
Environmental & Safety Services	117	\$26,380	\$0	\$0	\$26,380
Fishing Services	119	\$0	\$0	\$0	\$0
Fluids Disposal (includes transportation)	120	\$19,785	\$0	\$0	\$19,785
Services Formation Evaluation	121	\$80,000	\$0	\$0	\$80,000
Formation Stimulation - Fracturing	122		\$2,667,500	\$0	\$2,667,500
Formation Stimulation - Other	123		\$305,000	\$0	\$305,000
Inspection - Bottom Hole Assembly	129	\$18,500	\$0	\$0	\$18,500
Inspection - Casing	130	\$1,500	\$0	\$0	\$1,500
Inspection - Drill Pipe	131	\$43,000	\$0	\$0	\$43,000
Inspection - Tubing	133	\$0	\$0	\$0	\$0
Installation / Removal - Pipeline	135			\$50,000	\$50,000
Labor - Company Supervision	139	\$131,901	\$175,000	\$0	\$306,901
Company Labor	140	\$	\$	\$2,000	\$2,000
Labor - Contract Employees	141	\$0	\$26,375	\$0	\$26,375
Location Preparation	143	\$135,000	\$25,000	\$0	\$160,000
Location Remediation & Maintenance	144	\$315,212	\$75,000	\$0	\$390,212
Services Miscellaneous	146	\$132,913	\$100,000	\$0	\$232,913
Mud Logging Services	147	\$25,050	\$0	\$0	\$25,050
Drilling & Completion Rig Costs (\$26,800 / day)	150	\$749,737	\$275,000	\$14,000	\$1,038,737
Drilling Well Turnkey Costs	152	\$0	\$0	\$0	\$0
Rig Mobilization & De-Mobilization	153	\$234,125	\$0	\$0	\$234,125
Security Services	154	\$0	\$0	\$0	\$0
Slickline Services	155	\$0	\$0	\$0	\$0
Survey - Location	156	\$3,000	\$0	\$0	\$3,000
Survey - Well (not associated with directional drilling)	157	\$2,500	\$0	\$0	\$2,500
Testing - Well Control Equipment	160	\$35,000	\$0	\$0	\$35,000
Transportation - Land	162	\$32,380	\$0	\$13,000	\$45,380
Tubular Conveyed Perforating & Drill Stem Testing Services	165	\$0	\$0	\$0	\$0
Services Welding	166	\$7,500	\$10,000	\$0	\$17,500
Drill Bits	301	\$190,000	\$200,000	\$0	\$390,000
Blow-Out Preventor	302	\$33,880	\$0	\$0	\$33,880
Completion Fluids	304		\$10,000	\$0	\$10,000
Cranes	307	\$	\$	\$10,000	\$10,000
Drill String	310	\$52,879	\$0	\$0	\$52,879
Fuel	313	\$234,855	\$10,000	\$0	\$244,855
Gas Measurement	317	\$	\$	\$13,200	\$13,200
Rent Lost in Hole	325	\$0	\$0	\$0	\$0
Rent Miscellaneous Surface Equipment	328	\$34,075	\$250,000	\$72,000	\$356,075
Mud - Drilling	329	\$387,957		\$0	\$387,957
Mud Monitoring & Processing Equipment	330	\$76,248		\$0	\$76,248
Stabilizer, Under-reamer, Hole-Opener	341	\$20,190	\$0	\$0	\$20,190
Vapor Recovery System	349	\$	\$	\$20,000	\$20,000
Drilling Water	350	\$9,068	\$0	\$0	\$9,068
Water Handling Equipment	351	\$	\$	\$16,000	\$16,000
Drilling Insurance	501	\$0		\$0	\$0
Legal Fees	503	\$3,000	\$0	\$0	\$3,000
Regulatory Compliance	511	\$0		\$0	\$0
Overhead	965	\$16,488	\$28,500	\$0	\$44,988
Subtotal - Intangibles		\$3,726,832	\$4,536,000	\$213,200	\$8,476,032
TANGIBLES		880	881	883	
Oil Measurement Equipment	332		\$0	\$0	\$0
Line Pipe & Battery Fittings	335			\$0	\$0
Separators	340			\$34,000	\$34,000
Stock Tanks	345			\$58,000	\$58,000
Treaters	347			\$0	\$0
Artificial Lift	601			\$25,000	\$25,000
Casing Accessories	602	\$25,000			\$25,000
Packers / Anchors / Liner Hangers	604	\$0		\$0	\$0
Water Casing (Conductor Casing)	607	\$0			\$0
Pipe Surface Casing (\$48 / ft)	608	\$72,000			\$72,000
Pipe Intermediate Casing	609	\$0			\$0
Production Casing/Liner (\$29 / ft)	610	\$553,668		\$0	\$553,668
Pipe Casing Liner	611	\$0			\$0
Tubing	613			\$68,000	\$68,000
Rods	614			\$0	\$0
Tubing Accessories	616			\$7,500	\$7,500
Wellhead	617	\$22,500	\$14,000		\$36,500
Subtotal - Tangibles		\$673,168	\$14,000	\$192,500	\$879,668
AFE TOTAL		\$4,400,000	\$4,550,000	\$405,700	\$9,355,700

Prepared By Date	Modified By Brent Peoples Date 8/11/2014	Modified By Modified By
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This AFE is only an estimate. By returning one signed copy the undersigned hereby agrees to pay it share of the all actual

NAME: _____ COMPANY: _____
 PRINTED NAME: _____ DATE: _____
 TITLE: _____



CD-2014-5260