

Authorization for Expenditure

AFE # XX-118204.01

Well Name: OLD RICKYS RIDGE 31_30-14N-7W 1HX

Cost Center Number: 1093466401

Legal Description: SECTIONS 30 & 31-14N-7W

Revision:

AFE Date:

01/25/16

State: County/Parish: OK

CANADIAN

Explanation and Justification:

THE PROPOSED CANA WELL WILL BE A 20,100' WOODFORD SHALE HORIZONTAL WITH APPROXIMATELY 10,000' OF LATERAL. IT WILL BE DRILLED FROM A SINGLE WELL PAD. THE PROJECT DETAILS ARE AS FOLLOWS: 17-1/2" HOLE TO 1,500' W/ 13-3/8" CASING, NUDGED 12-1/4" HOLE TO +/-10,000' W/ 9-5/8" INTERMEDIATE CASING, AND 8-3/4" LATERAL IN THE WOODFORD SHALE W/ 5-1/2" CASING TO SURFACE CEMENTED BACK INTO THE 9-5/8" CASING.

	Intangible	Drilling	Completion	Dry Hole	Total
Code	Description	Costs	Costs	Costs	Costs
	DYED LIQUID FUELS	100,000.00	0.00	0.00	100,000.00
6060130	GASEOUS FUELS	15,000.00	0.00	0.00	15,000.00
	GENERATORS SVC	27,000.00	0.00	0.00	27,000.00
6080100	DISPOSAL - SOLIDS	110,000.00	0.00	0.00	110,000.00
6080110	DISP-SALTWATER & OTH	0.00	121,010.00	0.00	121,010.00
6090100	FLUIDS - WATER	7,000.00	43,450.00	0.00	50,450.00
6100100	PERMIT SURVEY&TITLE	20,000.00	0.00	0.00	20,000.00
6100110	RIGHT OF WAY	5,000.00	0.00	0.00	5,000.00
6110130	ROAD&SITE PREP SVC	133,000.00	0.00	0.00	133,000.00
6110170	DAMAGE & REMEDIATION	25,000.00	0.00	0.00	25,000.00
6130170	COMM SVCS - OTHER	8,000.00	0.00	0.00	8,000.00
6130360	RTOC - ENGINEERING	30,000.00	0.00	0.00	30,000.00
6130370	RTOC - GEOSTEERING	25,000.00	0.00	0.00	25,000.00
6140160	ENV-SERVICES	0.00	10,800.00	0.00	10,800.00
6150100	CH LOG PERFRTG&WL SV	0.00	213,200.00	0.00	213,200.00
6160100	MATERIALS & SUPPLIES	11,000.00	0.00	0.00	11,000.00
6170100	PULLING&SWABBING SVC	0.00	14,000.00	0.00	14,000.00
6170110	SNUBBG&COIL TUBG SVC	0.00	336,400.00	0.00	336,400.00
6190100	TRCKG&HL-SOLID&FLUID	10,000.00	0.00	0.00	10,000.00
6190110	TRUCKING&HAUL OF EQP	36,000.00	2,050.00	0.00	38,050.00
6200130	CONSLT-TECH&PROF SVC	139,000.00	64,750.00	0.00	203,750.00
	SAFETY SERVICES	30,000.00	6,800.00	0.00	36,800.00
6300270	SOLIDS CONTROL SRVCS	32,000.00	0.00	0.00	32,000.00
	STIMULATION SERVICES	0.00	2,590,479.00	0.00	2,590,479.00
6310200	CASING & TUBULAR SVC	108,000.00	0.00	0.00	108,000.00
6310250	CEMENTING SERVICES	216,000.00	0.00	0.00	216,000.00
	DAYWORK COSTS	759,000.00	0.00	0.00	759,000.00
6310300	DIRECTIONAL SERVICES	189,000.00	0.00	0.00	189,000.00
6310310	DRILL BITS	146,000.00	0.00	0.00	146,000.00
6310330	DRILL&COMP FLUID&SVC	238,000.00	0.00	0.00	238,000.00
6310360	FOOTAGE COSTS	0.00	13,120.00	0.00	13,120.00
6310370	MOB & DEMOBILIZATION	69,000.00	0.00	0.00	69,000.00
6310380	OPEN HOLE EVALUATION	28,000.00	0.00	0.00	28,000.00
6310480	TSTNG-WELL, PL & OTH	0.00	244,235.00	0.00	244,235.00
6310600	MISC PUMPING SERVICE	0.00	78,600.00	0.00	78,600.00
	EQPMNT SVC-SRF RNTL	89,000.00	347,074.00	0.00	436,074.00
	EQUIP SVC - DOWNHOLE	105,000.00	53,308.00	0.00	158,308.00
	WELDING SERVICES	4,000.00	0.00	0.00	4,000.00
	LEGAL FEES	5,000.00	0.00	0.00	5,000.00
	MISCELLANEOUS SVC	40,000.00	97,194.16	0.00	137,194.16
	OTHER ROUSTABOUT SER	0.00	51,500.00	0.00	51,500.00





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AFE # XX-118204.01 Well Name: OLD RICKYS RIDGE 31_30-14N-7W 1HX AFE Date: 01/25/16 Cost Center Number: 1093466401 State: ΟK Legal Description: SECTIONS 30 & 31-14N-7W County/Parish: CANADIAN Revision: Intangible Drilling Completion **Dry Hole** Total Costs Costs Code Description Costs Costs 50,500.00 6630110 CAPITAL OVERHEAD 33,000.00 17,500.00 0.00 6740340 TAXES OTHER 0.00 171,169.84 0.00 171,169.84 **Total Intangibles** 2,792,000.00 4,476,640.00 0.00 7,268,640.00 Drilling Total Completion Dry Hole Tangible Code **Description** Costs Costs Costs Costs 6120110 &C EQUIPMENT 86,000.00 0.00 86,000.00 0.00 0.00 41,000.00 0.00 41,000.00 6120120 MEASUREMENT EQUIP 60,000.00 6300150 SEPARATOR EQUIPMENT 60,000.00 0.00 0.00 77,000.00 77,000.00 0.00 6300220 STORAGE VESSEL&TANKS 0.00 6310150 CASG-COND&DRIVE PIPE 20,000.00 0.00 0.00 20,000.00 6310420 TUBING & COMPONENTS 63,800.00 0.00 63,800.00 0.00 108,500.00 0.00 6310460 WELLHEAD EQUIPMENT 39,000.00 147,500.00 6310530 SURFACE CASING 57,000.00 0.00 0.00 57,000.00 6310540 INTERMEDIATE CASING 0.00 374,000.00 374,000.00 0.00 6310550 PRODUCTION CASING 551,000.00 0.00 0.00 551,000.00 6310580 CASING COMPONENTS 50,000.00 0.00 0.00 50,000.00 6330100 PIPE,FIT,FLANG,CPLNG 0.00 45,000.00 0.00 45,000.00 **Total Tangibles** 1,091,000.00 481,300.00 0.00 1,572,300.00 **TOTAL ESTIMATED COST** 3,883,000.00 4,957,940.00 0.00 8,840,940.00 **WORKING INTEREST OWNER APPROVAL** Company Name: Signature: Print Name: Title:

Note: Please include/attach well requirement data with ballot.

Date:

Email: