

201407937



Operator: Felix Energy LLC
 Well Name: Skipper 1510-4H
 Proposed TD: 19503' MD/8952' TVD
 Location: 10-15 - 15N - 8W
 Purpose: Drill, complete & equip horizontal well

Date: 8/7/2014
 Field: *11/25/2014*
 County, State: Kingfisher, OK
 Objective: Meramec
 AFE No.:

Intangibles		Drilling (830)	Completion (840)	Facility (840)	Total
010	Permits, Licenses, Etc	6,000			6,000
020	Staking & Surveying	8,000			8,000
025	Road, Locations	150,000	30,000	5,000	185,000
030	Damages	50,000			50,000
035	Mobilization/Demobilization	264,000			264,000
040	Daywork Contract	855,350			855,350
045	Footage Contract				
050	Mouse/Rathole/Conduct Pipe	17,500			17,500
055	Directional Drilling & Surveying	418,500			418,500
060	Bits, Tools, Stabilizers	124,018	75,000		199,018
065	Fuel, Power	262,500	8,750		271,250
070	Drill Water	25,200			25,200
075	Mud & Chemicals	525,000			525,000
080	Mud Logging	39,600			39,600
085	Drill Stem Testing				
090	Core Analysis				
095	Openhole Logging				
100	Cement Services/Float Equip	205,000			205,000
105	Transportation, Trucking	80,400	30,000		110,400
110	Casing Crew & Equipment	60,508			60,508
115	Welding Services	15,000	5,000	10,000	30,000
120	Contract Labor	25,000	10,000		35,000
125	Rental Equipment	188,800	150,000	10,000	348,800
130	Completion Rig		150,000		150,000
135	Coiled Tubing				
140	Cased Hole Logs & Surveys		10,000		10,000
145	Perforating/Wireline Services		395,000		395,000
150	Miscellaneous	20,000	300,000		320,000
155	Acidizing/Fracturing		4,027,600		4,027,600
160	Well Testing		50,000		50,000
165	Completion Fluids		20,000		20,000
170	Other Services	315,300	87,500		402,800
175	Supervision	155,400	140,400		295,800
180	Overhead	16,548	6,000		22,548
185	Well Control Insurance	19,503			19,503
190	Legal, Title Services	3,000			3,000
195	P&A Costs				
200	Contingency				
Subtotal - Intangibles		4,100,385	5,907,394	25,000	10,032,778
Tangibles		Drilling (850)	Completion (860)	Facility (860)	Total
010	Conductor Casing				
015	Surface Casing	36,990			36,990
120	Intermediate Casing				
125	Drilling Liner				
130	Production Casing	409,563			409,563
135	Production Liner				
140	Production Tubing		37,310		37,310
145	Wellhead Equipment	22,000	15,000		37,000
150	Float Equip/Liner Hanger				
155	Nipple/ Valve/ Fitting/Flowline			60,000	60,000
160	Subsurface Equipment		20,000		20,000
165	Surface Equipment			196,100	196,100
170	Supervision			21,600	21,600
175	Hauling			5,000	5,000
180	Compressors				
185	Artificial Lift (surface)				
186	Artificial Lift (downhole)		20,000		20,000
190	Power				
195	Flow Lines			15,000	15,000
200	Pipeline & Metering			15,000	15,000
205	Misc & TCC Contingency				
300	Build Battery			44,000	44,000
Subtotal - Tangibles		468,553	92,310	356,700	917,563
Total AFE		4,568,938	5,999,704	381,700	10,950,341

Felix Energy LLC Approval

Approved by:

Date:

Working Interest Owner Approval

Approved by:

Date:

THIS AFE IS ONLY AN ESTIMATE. BY RETURNING ONE SIGNED COPY, PARTY AGREES TO PAY ITS WORKING INTEREST SHARE OF ACTUAL COSTS INCURRED.

NOV 25 2014

