	MRO AUTHORIZATION FOR EXPENDITURE	CD No. 201606069
	DETAIL OF ESTIMATED WELL CONSTRUCTION COSTS	<u> </u>
Well Name: HEAP OF HAIR BIA 1-141	Date: 1/20/2017	<del></del>
County: CANADIAN	AFE #: DX.16.41449	
Formation: MISS LIME	MD: 15,000	Costs
DRILLING COSTS - TANGIBLE		
Surface Casing		\$39,165
Intermediate Casing		\$221,350
Production Casing		\$185,280
Wellhead Equip & Csg Access		\$128,000
TOTAL DRILLING COSTS - TANGIBLE DRILLING COSTS - INTANGIBLE		<u>\$573,795</u>
Location and Access		\$350,500
Rig Move		\$130,000
Drilling Rig		\$424,050
Directional Services		\$170,000
Mud Fluids & Services Solids Control		\$150,000 \$18,445
Solids Control Bits		\$72,000
Casing Crew and Services		\$28,500
Cementing Service		\$85,000
Rental Equipment		\$1.49,060
Fuel		\$80,955
Water & Water Services		\$98,000
Logging Services Inspection Services		\$23,600 \$20,000
Contract Labor		\$20,000
Freight		\$40,000
Misc Materials & Equipment		\$25,700
Telecom Services		\$3,855
Supervision & Overhead		\$152,100
HES Equip & Service Air Drilling Services		\$22,102 \$0
Coring & Analysis		\$0 \$0
Contingency		\$90,000
TOTAL DRILLING COSTS - INTANGIB	JLE	\$2,193,867
TOTAL DRILLING COSTS - INTANGIB	TOTAL DRY HOLE COSTS	\$2,193,867 \$2,452,840
TOTAL DRILLING COSTS - INTANGIB		
TOTAL DRILLING COSTS - INTANGIB  COMPLETION COSTS - TANGIBLE	TOTAL DRY HOLE COSTS	\$2,452,840
COMPLETION COSTS - TANGIBLE Tubing & Accessories	TOTAL DRY HOLE COSTS	\$2,452,840 \$2,767,662 \$75,190
COMPLETION COSTS - TANGIBLE Tubing & Accessories Artificial Lift	TOTAL DRY HOLE COSTS	\$2,452,840 \$2,767,662 \$75,190 \$12,000
COMPLETION COSTS - TANGIBLE Tubing & Accessories Artificial Lift Wellhead Equipment	TOTAL DRY HOLE COSTS TOTAL DRILLING COSTS	\$2,452,840 \$2,767,662 \$75,190 \$12,000 \$27,800
COMPLETION COSTS - TANGIBLE Tubing & Accessories Artificial Lift Wellhead Equipment TOTAL COMPLETION COSTS - TANG	TOTAL DRY HOLE COSTS TOTAL DRILLING COSTS	\$2,452,840 \$2,767,662 \$75,190 \$12,000
COMPLETION COSTS - TANGIBLE Tubing & Accessories Artificial Lift Wellhead Equipment TOTAL COMPLETION COSTS - TANG COMPLETION COSTS - INTANGIBLE	TOTAL DRY HOLE COSTS TOTAL DRILLING COSTS	\$2,452,840 \$2,767,662 \$75,190 \$12,000 \$27,800 \$114,990
COMPLETION COSTS - TANGIBLE Tubing & Accessories Artificial Lift Wellhead Equipment TOTAL COMPLETION COSTS - TANG	TOTAL DRY HOLE COSTS TOTAL DRILLING COSTS	\$2,452,840 \$2,767,662 \$75,190 \$12,000 \$27,800 \$114,990 \$7,500
COMPLETION COSTS - TANGIBLE Tubing & Accessories Artificial Lift Wellhead Equipment TOTAL COMPLETION COSTS - TANG COMPLETION COSTS - INTANGIBLE Location and Access Completion Rig Colled Tubing	TOTAL DRY HOLE COSTS TOTAL DRILLING COSTS	\$2,452,840 \$2,767,662 \$75,190 \$12,000 \$27,800 \$114,990 \$7,500 \$25,000 \$100,000
COMPLETION COSTS - TANGIBLE Tubing & Accessories Artificial Lift Wellhead Equipment TOTAL COMPLETION COSTS - TANG COMPLETION COSTS - INTANGIBLE Location and Access Completion Rig Colled Tubing Rental Equipment	TOTAL DRY HOLE COSTS TOTAL DRILLING COSTS	\$2,452,840 \$2,767,662 \$75,190 \$12,000 \$27,800 \$114,990 \$7,500 \$25,000 \$100,000 \$156,700
COMPLETION COSTS - TANGIBLE Tubing & Accessories Artificial Lift Wellhead Equipment TOTAL COMPLETION COSTS - TANG COMPLETION COSTS - INTANGIBLE Location and Access Completion Rig Colled Tubing Rental Equipment Snubbing	TOTAL DRY HOLE COSTS TOTAL DRILLING COSTS	\$2,452,840 \$2,767,662 \$75,190 \$12,000 \$27,800 \$114,990 \$7,500 \$25,000 \$100,000 \$156,700 \$5
COMPLETION COSTS - TANGIBLE Tubing & Accessories Artificial Lift Wellhead Equipment TOTAL COMPLETION COSTS - TANGI COMPLETION COSTS - INTANGIBLE Location and Access Completion Rig Colled Tubing Rental Equipment Snubbing Pulling/Swab Units	TOTAL DRY HOLE COSTS TOTAL DRILLING COSTS	\$2,452,840 \$2,767,662 \$75,190 \$12,000 \$27,800 \$114,990 \$7,500 \$25,000 \$100,000 \$156,700 \$0 \$5
COMPLETION COSTS - TANGIBLE Tubing & Accessories Artificial Lift Wellhead Equipment TOTAL COMPLETION COSTS - TANGI COMPLETION COSTS - INTANGIBLE Location and Access Completion Rig Colled Tubing Rental Equipment Snubbing Pulling/Swab Units Fuel	TOTAL DRY HOLE COSTS TOTAL DRILLING COSTS	\$2,452,840 \$2,767,662 \$75,190 \$12,000 \$27,800 \$114,990 \$7,500 \$25,000 \$100,000 \$156,700 \$0 \$0
COMPLETION COSTS - TANGIBLE Tubing & Accessories Artificial Lift Wellhead Equipment TOTAL COMPLETION COSTS - TANGI COMPLETION COSTS - INTANGIBLE Location and Access Completion Rig Colled Tubing Rental Equipment Snubbing Pulling/Swab Units	TOTAL DRY HOLE COSTS TOTAL DRILLING COSTS	\$2,452,840 \$2,767,662 \$75,190 \$12,000 \$27,800 \$114,990 \$7,500 \$25,000 \$100,000 \$156,700 \$0 \$5
COMPLETION COSTS - TANGIBLE Tubing & Accessories Artificial Lift Wellhead Equipment TOTAL COMPLETION COSTS - TANGI COMPLETION COSTS - INTANGIBLE Location and Access Completion Rig Coiled Tubing Rental Equipment Snubbing Pulling/Swab Units Fuel Casing Crews Cement Well Testing /Flowback	TOTAL DRY HOLE COSTS TOTAL DRILLING COSTS	\$2,452,840 \$2,767,662 \$75,190 \$12,000 \$27,800 \$21,4990 \$7,500 \$25,000 \$100,000 \$156,700 \$0 \$0 \$0 \$0 \$7,500
COMPLETION COSTS - TANGIBLE Tubing & Accessories Artificial Lift Wellhead Equipment TOTAL COMPLETION COSTS - TANG COMPLETION COSTS - INTANGIBLE Location and Access Completion Rig Colled Tubing Rental Equipment Snubbing Pulling/Swab Units Fuel Casing Crews Cement Well Testing /Flowback Fracturing Services	TOTAL DRY HOLE COSTS TOTAL DRILLING COSTS	\$2,452,840 \$2,767,662 \$75,190 \$12,000 \$27,800 \$114,990 \$7,500 \$25,000 \$100,000 \$100,000 \$156,700 \$0 \$0 \$0 \$0 \$7,500 \$100,000 \$156,700 \$0 \$0 \$0 \$0 \$0 \$10,000 \$1
COMPLETION COSTS - TANGIBLE Tubing & Accessories Artificial Lift Wellhead Equipment TOTAL COMPLETION COSTS - TANG COMPLETION COSTS - INTANGIBLE Location and Access Completion Rig Colled Tubing Rental Equipment Snubbing Pulling/Swab Units Fuel Casing Crews Cement Well Testing /Flowback Fracturing Services Acidizing and N2 Services	TOTAL DRY HOLE COSTS TOTAL DRILLING COSTS	\$2,452,840 \$2,767,662 \$75,190 \$12,000 \$27,800 \$114,990 \$7,500 \$25,000 \$100,000 \$156,700 \$0 \$0 \$0 \$0 \$10,000 \$156,700 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$
COMPLETION COSTS - TANGIBLE Tubing & Accessories Artificial Lift Wellhead Equipment TOTAL COMPLETION COSTS - TANGI COMPLETION COSTS - INTANGIBLE Location and Access Completion Rig Colled Tubing Rental Equipment Snubbing Pulling/Swab Units Fuel Casing Crews Cement Well Testing /Flowback Fracturing Services Acidizing and N2 Services Perforating and Wireline Services	TOTAL DRY HOLE COSTS TOTAL DRILLING COSTS	\$2,452,840 \$2,767,662 \$75,190 \$12,000 \$27,800 \$114,990 \$7,500 \$25,000 \$100,000 \$156,700 \$0 \$0 \$0 \$0 \$10 \$10 \$10 \$10
COMPLETION COSTS - TANGIBLE Tubing & Accessories Artificial Lift Wellhead Equipment TOTAL COMPLETION COSTS - TANG COMPLETION COSTS - INTANGIBLE Location and Access Completion Rig Colled Tubing Rental Equipment Snubbing Pulling/Swab Units Fuel Casing Crews Cement Well Testing /Flowback Fracturing Services Acidizing and NJ Services	TOTAL DRY HOLE COSTS TOTAL DRILLING COSTS	\$2,452,840 \$2,767,662 \$75,190 \$12,000 \$27,800 \$114,990 \$7,500 \$25,000 \$100,000 \$156,700 \$0 \$0 \$0 \$0 \$156,700 \$10,000 \$10,000 \$156,700 \$0 \$0 \$0 \$10,000 \$
COMPLETION COSTS - TANGIBLE Tubing & Accessories Artificial Lift Wellhead Equipment TOTAL COMPLETION COSTS - TANGI COMPLETION COSTS - INTANGIBLE Location and Access Completion Rig Coiled Tubing Rental Equipment Snubbing Pulling/Swab Units Fuel Casing Crews Cement Well Testing /Flowback Fracturing Services Acidizing and NZ Services Perforating and Wireline Services Cased Hole Logging	TOTAL DRY HOLE COSTS TOTAL DRILLING COSTS	\$2,452,840 \$2,767,662 \$75,190 \$12,000 \$27,800 \$114,990 \$5,500 \$25,000 \$100,000 \$156,700 \$0 \$0 \$0 \$0 \$0 \$15,500 \$15,700 \$15,700 \$15,700 \$0 \$0 \$0 \$0 \$0 \$10,000
COMPLETION COSTS - TANGIBLE Tubing & Accessories Artificial Lift Wellhead Equipment TOTAL COMPLETION COSTS - TANGI COMPLETION COSTS - INTANGIBLE Location and Access Completion Rig Colled Tubing Rental Equipment Snubbing Pulling/Swab Units Fuel Casing Crews Cement Well Testing /Flowback Fracturing Services Acidizing and N2 Services Perforating and Wireline Services Cased Hole Logging Comp Fluids & Services Water & Water Services Freight	TOTAL DRY HOLE COSTS TOTAL DRILLING COSTS	\$2,452,840 \$2,767,662 \$75,190 \$12,000 \$27,800 \$21,800 \$114,990 \$7,500 \$25,000 \$100,000 \$156,700 \$0 \$0 \$0 \$0 \$10,000 \$156,700 \$156,700 \$156,700 \$156,700 \$0 \$0 \$0 \$10,000
COMPLETION COSTS - TANGIBLE Tubing & Accessories Artificial Lift Wellhead Equipment TOTAL COMPLETION COSTS - TANG COMPLETION COSTS - INTANGIBLE Location and Access Completion Rig Colled Tubing Rental Equipment Snubbing Pulling/Swab Units Fuel Casing Crews Cement Well Testing /Flowback Fracturing Services Acidizing and N2 Services Perforating and Wireline Services Cased Hole Logging Comp Fluids & Services Water & Water Services Freight Inspection Services	TOTAL DRY HOLE COSTS TOTAL DRILLING COSTS	\$2,452,840 \$2,767,662 \$75,190 \$12,000 \$27,800 \$114,990 \$7,500 \$25,000 \$100,000 \$156,700 \$0 \$0 \$0 \$0 \$1,516,200 \$1,516,200 \$1,516,200 \$1,7,000 \$1,7,000 \$1,7,000 \$1,7,962 \$2,2,000 \$3,7,962 \$4,000
COMPLETION COSTS - TANGIBLE Tubing & Accessories Artificial Lift Wellhead Equipment TOTAL COMPLETION COSTS - TANG COMPLETION COSTS - INTANGIBLE Location and Access Completion Rig Colled Tubing Rental Equipment Snubbing Pulling/Swab Units Fuel Casing Crews Cement Well Testing /Flowback Fracturing Services Acidizing and NZ Services Perforating and Wireline Services Cased Hole Logsing Comp Fluids & Services Water & Water Services Freight Inspection Services Misc Materials & Equip	TOTAL DRY HOLE COSTS TOTAL DRILLING COSTS	\$2,452,840 \$2,767,662 \$75,190 \$12,000 \$27,800 \$21,800 \$114,990 \$7,500 \$25,000 \$100,000 \$156,700 \$0 \$0 \$0 \$0 \$156,700 \$1,516,200 \$1,516,200 \$1,516,200 \$1,79,5
COMPLETION COSTS - TANGIBLE Tubing & Accessories Artificial Lift Wellhead Equipment TOTAL COMPLETION COSTS - TANG COMPLETION COSTS - INTANGIBLE Location and Access Completion Rig Colled Tubing Rental Equipment Snubbing Pulling/Swab Units Fuel Casing Crews Cement Well Testing /Flowback Fracturing Services Perforating and Wireline Services Cased Hole Logging Comp Fluids & Services Water & Water Services Freight Inspection Services Misc Materials & Equip Frac Plugs	TOTAL DRY HOLE COSTS TOTAL DRILLING COSTS	\$2,452,840 \$2,767,662 \$75,190 \$12,000 \$27,800 \$114,990 \$7,500 \$25,000 \$100,000 \$156,700 \$0 \$0 \$0 \$0 \$0 \$15,7500 \$15,700 \$15,700 \$1,516,200 \$0,50 \$1,516,200 \$1,516,200 \$1,516,200 \$2,79,500 \$1,516,200 \$2,79,500 \$1,516,200 \$2,79,500 \$1,516,200 \$2,79,500 \$1,516,200 \$2,79,500 \$1,516,200 \$2,79,600 \$3,7000 \$1,516,200 \$3,7000 \$1,516,200 \$3,7000 \$1,516,200 \$3,7000 \$1,516,200 \$3,7000 \$1,516,200 \$3,7000 \$1,516,200 \$3,7000 \$1,516,200 \$2,7000 \$3,700
COMPLETION COSTS - TANGIBLE Tubing & Accessories Artificial Lift Wellhead Equipment TOTAL COMPLETION COSTS - TANG COMPLETION COSTS - INTANGIBLE Location and Access Completion Rig Colled Tubing Rental Equipment Snubbing Pulling/Swab Units Fuel Casing Crews Cement Well Testing /Flowback Fracturing Services Acidizing and NZ Services Perforating and Wireline Services Cased Hole Logsing Comp Fluids & Services Water & Water Services Freight Inspection Services Misc Materials & Equip	TOTAL DRY HOLE COSTS TOTAL DRILLING COSTS	\$2,452,840 \$2,767,662 \$75,190 \$12,000 \$27,800 \$27,800 \$114,990 \$7,500 \$255,000 \$100,000 \$156,700 \$0 \$0 \$0 \$0 \$0 \$1,516,200 \$1,516,200 \$1,516,200 \$1,516,200 \$2,500 \$3,500 \$3,500 \$4,000 \$5,500 \$4,000 \$5,500 \$4,000 \$5,500 \$4,000 \$3,500 \$4,000 \$4,950
COMPLETION COSTS - TANGIBLE Tubing & Accessories Artificial Lift Wellhead Equipment TOTAL COMPLETION COSTS - TANGI COMPLETION COSTS - INTANGIBLE Location and Access Completion Rig Colled Tubing Rental Equipment Snubbing Pulling/Swab Units Fuel Casing Crews Cement Well Testing /Flowback Fracturing services Perforating and N2 Services Perforating and Wireline Services Cased Hole Logging Comp Fluids & Services Water & Water Services Freight Inspection Services Misc Materials & Equip Frac Plugs Contract Labor Telecom Services HES Equip & Services	TOTAL DRY HOLE COSTS TOTAL DRILLING COSTS	\$2,452,840 \$2,767,662 \$75,190 \$12,000 \$27,800 \$114,990 \$7,500 \$25,000 \$100,000 \$156,700 \$0 \$0 \$0 \$0 \$0 \$0 \$15,700 \$1516,700 \$0 \$0 \$0 \$0 \$0 \$1,500 \$1,5
COMPLETION COSTS - TANGIBLE Tubing & Accessories Artificial Lift Wellhead Equipment TOTAL COMPLETION COSTS - TANGI COMPLETION COSTS - INTANGIBLE Location and Access Completion Rig Colled Tubing Rental Equipment Snubbing Pulling/Swab Units Fuel Casing Crews Cement Well Testing /Flowback Fracturing Services Acidizing and N2 Services Acidizing and N2 Services Perforating and Wireline Services Cased Hole Logging Comp Fluids & Services Water & Water Services Freight Inspection Services Mice Materials & Equip Frac Plugs Contract Labor Telecom Services HES Equip & Service Supervision & Overhead	TOTAL DRY HOLE COSTS TOTAL DRILLING COSTS	\$2,452,840 \$2,767,662 \$75,190 \$12,000 \$27,800 \$114,990 \$7,500 \$25,000 \$100,000 \$156,700 \$0 \$0 \$0 \$0 \$0 \$151,516,200 \$1,516,200 \$1,516,200 \$1,516,200 \$2,200 \$4,000 \$4,000 \$4,000 \$4,000 \$49,500 \$0 \$5151,000 \$49,500
COMPLETION COSTS - TANGIBLE Tubing & Accessories Artificial Lift Wellhead Equipment TOTAL COMPLETION COSTS - TANG COMPLETION COSTS - INTANGIBLE Location and Access Completion Rig Colled Tubing Rental Equipment Snubbing Pulling/Swab Units Fuel Casing Crews Cement Well Testing /Flowback Fracturing Services Acidizing and N2 Services Perforating and Wireline Services Cased Hole Logsing Comp Fluids & Services Water & Water Services Freight Inspection Services Misc Materials & Equip Frac Plugs Contract Labor Telecom Services HES Equip & Services	TOTAL DRY HOLE COSTS TOTAL DRILLING COSTS	\$2,452,840 \$2,767,662 \$75,190 \$12,000 \$27,800 \$21,800 \$114,990 \$7,500 \$25,000 \$100,000 \$156,700 \$0 \$0 \$0 \$0 \$0 \$1,516,200 \$1,516,200 \$1,516,200 \$1,517,250 \$1,7950 \$1,7950 \$1,7950 \$1,7950 \$1,7962 \$22,000 \$4,000 \$4,000 \$4,000 \$4,500 \$0 \$151,000 \$151,000 \$151,000 \$151,000 \$151,000 \$151,000 \$151,000 \$151,000 \$151,000 \$151,000 \$151,000 \$151,000 \$151,000
COMPLETION COSTS - TANGIBLE Tubing & Accessories Artificial Lift Wellhead Equipment TOTAL COMPLETION COSTS - TANG COMPLETION COSTS - INTANGIBLE Location and Access Completion Rig Colled Tubing Rental Equipment Snubbing Pulling/Swab Units Fuel Casing Crews Cement Well Testing /Flowback Fracturing Services Acidizing and N2 Services Perforating and Wireline Services Cased Hole Logging Comp Fluids & Services Water & Water Services Freight Inspection Services Misc Materials & Equip Frac Plugs Contract Labor Telecom Services HES Equip & Service Supervision & Overhead Tracers Surface Facilities Continency	TOTAL DRY HOLE COSTS  TOTAL DRILLING COSTS  IBLE	\$2,452,840 \$2,767,662 \$75,190 \$12,000 \$27,800 \$27,800 \$114,990 \$7,500 \$25,000 \$100,000 \$156,700 \$0 \$0 \$0 \$0 \$0 \$0 \$156,700 \$0 \$0 \$0 \$0 \$156,700 \$0 \$0 \$0 \$0 \$0 \$156,700 \$0 \$0 \$0 \$0 \$0 \$156,700 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$156,700 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$1,516,200 \$1,516,200 \$1,7,250 \$1,7,000 \$1,7,250 \$1,7,000 \$1,7,250 \$1,7,000 \$1,7,250 \$1,7,000 \$1,7,250 \$1,7,000 \$1,7,250 \$1,7,000 \$1,7,250 \$1,7,000 \$1,7,250 \$1,7,000 \$1,7,250 \$1,7,000 \$1,7,250 \$1,7,000 \$
COMPLETION COSTS - TANGIBLE Tubing & Accessories Artificial Lift Wellhead Equipment TOTAL COMPLETION COSTS - TANG COMPLETION COSTS - INTANGIBLE Location and Access Completion Rig Colled Tubing Rental Equipment Snubbing Pulling/Swab Units Fuel Casing Crews Cement Well Testing /Flowback Fracturing Services Acidizing and N2 Services Perforating and Wireline Services Cased Hole Logging Comp Fluids & Services Water & Water Services Freight Inspection Services Misc Materials & Equip Frac Plugs Contract Labor Telecom Services HES Equip & Service Supervision & Overhead Tracers Surface Facilities Contineency	TOTAL DRY HOLE COSTS  TOTAL DRILLING COSTS  IBLE	\$2,452,840 \$2,767,662 \$75,190 \$12,000 \$27,800 \$114,990 \$7,500 \$25,000 \$100,000 \$156,700 \$0 \$0 \$0 \$0 \$0 \$0 \$1,516,200 \$1,516,200 \$1,516,200 \$1,516,200 \$2,200 \$4,000 \$522,000 \$4,000 \$522,000 \$4,000 \$5,500
COMPLETION COSTS - TANGIBLE Tubing & Accessories Artificial Lift Wellhead Equipment TOTAL COMPLETION COSTS - TANG COMPLETION COSTS - INTANGIBLE Location and Access Completion Rig Colled Tubing Rental Equipment Snubbing Pulling/Swab Units Fuel Casing Crews Cement Well Testing /Flowback Fracturing Services Acidizing and N2 Services Perforating and Wireline Services Cased Hole Logging Comp Fluids & Services Water & Water Services Freight Inspection Services Misc Materials & Equip Frac Plugs Contract Labor Telecom Services HES Equip & Service Supervision & Overhead Tracers Surface Facilities	TOTAL DRY HOLE COSTS  TOTAL DRILLING COSTS  IBLE	\$2,452,840 \$2,767,662 \$75,190 \$12,000 \$27,800 \$27,800 \$114,990 \$7,500 \$25,000 \$100,000 \$156,700 \$0 \$0 \$0 \$0 \$0 \$0 \$156,700 \$0 \$0 \$0 \$0 \$156,700 \$0 \$0 \$0 \$0 \$0 \$156,700 \$0 \$0 \$0 \$0 \$0 \$156,700 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$156,700 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$1,516,200 \$1,516,200 \$1,7,250 \$1,7,000 \$1,7,250 \$1,7,000 \$1,7,250 \$1,7,000 \$1,7,250 \$1,7,000 \$1,7,250 \$1,7,000 \$1,7,250 \$1,7,000 \$1,7,250 \$1,7,000 \$1,7,250 \$1,7,000 \$1,7,250 \$1,7,000 \$1,7,250 \$1,7,000 \$

JAN 3 1 2017



SIGNATURE:	 · · · · · · · · · · · · · · · · · · ·
PRINTED NAME:	 
TITLE:	

This AFE is only an estimate of the costs to be incurred in conducting the referenced operation. In no event shall this AFE be construed as a respresentation or warrant as to the accuracy of such estimate, or construed in any way to limit a participant's responsibility to pay its proportionate share of all costs and expenses incurred in connection with the referenced operations.