

Felix Energy LLC
Divide 2821-1H
19119' MD/8544' TVD Date: Field: Operator: Well Name 9/28/2015 Proposed TD: Location: County, State: Objective: AFE No.: Canadian, OK Woodford 21-28 - 14N-6W Drill, complete & equip horizontal well Purpose:

Intangibles		Drilling (830)	Completion (840)	Facility (840)	Total
010	Permits, Licenses, Etc	15,000			15,00
020	Staking & Surveying	8,000			8,00
025	Road, Locations	70,000	20,000	5,000	95,00
030	Damages	50,000			50,00
035	Mobilization/Demobilization	191,600			191,60
040	Daywork Contract 27 days @ \$17700	484,775			484,77
045	Footage Contract	-			-
050	Mouse/Rathole/Conduct Pipe	15,050			15,05
055	Directional Drilling & Surveying	290,000			290,00
060	Bits, Tools, Stabilizers	95,476	27,000		122,47
065	Fuel, Power	124,688	8,750		133,43
070	Drill Water	11,550	-		11,55
075	Mud & Chemicals	351,000			351,00
080	Mud Logging	27,600			27,60
085	Drill Stem Testing	-			
090	Core Analysis	-			-
095	Openhole Logging	-			-
100	Cement Services/Float Equip	175,000	•		175,00
105	Transportation, Trucking	28,200	40,000		68,20
110	Casing Crew & Equipment	50,238	- [50,23
115	Welding Services	15,000	5,000	10,000	30,00
120	Contract Labor	25,000	35,000	•	60,00
125	Rental Equipment	120,975	216,000	5,000	341,97
130	Completion Rig		84,000		84,00
135	Coiled Tubing		•		-
140	Cased Hole Logs & Surveys	-	6,500		6,50
145	Perforating/Wireline Services		320,000		320,000
150	Miscellaneous	200,000	100,000		300,000
155	Acidizing/Fracturing Plug & perf - Slickwater		3,245,650		3,245,650
160	Well Testing		50,000		50,000
165	Completion Fluids		25,000		25,000
170	Other Services	230,890	85,000		315,890
175	Supervision	181,500	158,000	-	339,500
180	Overhead	13,002	6,000	-	19,002
185	Well Control Insurance	28,679			28,679
190	Legal, Title Services	80,000			80,000
195	P&A Costs	-	-		-
200	Contingency	86,497	110,798		197,294
	Subtotal - Intangibles	2,969,719	4,542,698	20,000	7,532,416
		Drilling	Completion	Facility	
Tangibles		(850)	(860)	(860)	Total
010	Conductor Casing				
015	Surface Casing 2000' 9.625 40# K-55 STC	56,000			56,000
120	Intermediate Casing				
125	Drilling Liner	-			-
130	Production Casing 19119' 5.5 20# P-110 DQX	439,737			439,737
135	Production Liner	-			<u>-</u>
140	Production Tubing 8544' 2.875in Prod Tubing		36,739		36,739
145	Wellhead Equipment	22,000	15,000		37,000
150	Float Equip/Liner Hanger				<u> </u>
155	Nipple/ Valve/ Fitting/Flowline			45,000	45,000
160			15,000		15,000
	Subsurface Equipment				
165	Surface Equipment			175,400	
165 170	Surface Equipment Supervision	-		21,600	21,600
165 170 175	Surface Equipment Supervision Hauling	-	-	21,600 5,000	21,600 5,000
165 170 175 180	Surface Equipment Supervision Hauling Compressors	-	-	21,600 5,000	21,600 5,000
165 170 175 180 185	Surface Equipment Supervision Hauling Compressors Artificial Lift (surface)		-	21,600 5,000	21,600 5,000
165 170 175 180 185 186	Surface Equipment Supervision Hauling Compressors Artificial Lift (surface) Artificial Lift (downhole)	-	20,000	21,600 5,000	21,600 5,000
165 170 175 180 185 186 190	Surface Equipment Supervision Hauling Compressors Artificial Lift (surface) Artificial Lift (downhole) Power	-	20,000	21,600 5,000 - -	21,600 5,000 - - 20,000
165 170 175 180 185 186 190	Surface Equipment Supervision Hauling Compressors Artificial Lift (surface) Artificial Lift (downhole) Power Flow Lines	-	20,000	21,600 5,000 - - - 15,000	21,600 5,000 - - 20,000 - 15,000
165 170 175 180 185 186 190 195 200	Surface Equipment Supervision Hauling Compressors Artificial Lift (surface) Artificial Lift (downhole) Power Flow Lines Pipeline & Metering	-	20,000	21,600 5,000 - -	21,600 5,000 - - 20,000 - 15,000
165 170 175 180 185 186 190 195 200 205	Surface Equipment Supervision Hauling Compressors Artificial Lift (surface) Artificial Lift (downhole) Power Flow Lines Pipeline & Metering Mise & TCC Contingency	-	20,000	21,600 5,000 - - - 15,000 15,000	21,600 5,000 - - 20,000 15,000
165 170 175 180 185 186 190 195 200	Surface Equipment Supervision Hauling Compressors Artificial Lift (surface) Artificial Lift (downhole) Power Flow Lines Pipeline & Metering Misc & TCC Contingency Build Battery		-	21,600 5,000 	21,600 5,000 - - 20,000 - 15,000 15,000
165 170 175 180 185 186 190 195 200 205	Surface Equipment Supervision Hauling Compressors Artificial Lift (surface) Artificial Lift (downhole) Power Flow Lines Pipeline & Metering Mise & TCC Contingency	517,737 3,487,456	20,000 86,739 4,629,437	21,600 5,000 - - - 15,000 15,000	

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Felix Energy LLC Approval					
Approved by: 9/28/2015					
Working Interest Owner Approval					
Approved by:					
Date:					
THIS AFE IS ONLY AN ESTIMATE. BY RETURNING ONE SIGNED COPY, PARTY AGREES	TO PAY ITS WORKING INTEREST SHARE OF ACTUAL COSTS INCURRED.				