

Slash C 1H-17X		<div>NEWFIELD</div>				
PLAY TYPE: North Cana Oil	AFE Drill Days = 39.2					
PROJECT DESCRIPTION & OBJECTIVE: 10,230 Lateral						
		AFE #:				
		PROPOSED TO	8,483 TVD /	19,179 MD		
		PREPARED BY / DATE:	BKC 11/1/2013			
		AFE TYPE:	Drill and Complete Original			
DETAIL OF ESTIMATED EXPENDITURES		COST CODE	DRILLING	COMPLETION	COMPLETION	TOTAL
INTANGIBLES			880	881	883	
Base / Field Office Operations (housing, utilities, trash etc.)	101		\$61,986	\$0	\$0	\$61,986
Cased Hole Electric Wireline	102		\$0	\$250,000	\$0	\$250,000
Services - Casing Crews and Running Tools	103		\$82,000	\$87,500	\$0	\$169,500
Services Cementing/Coil Tubing Unit	105		\$207,000	\$0	\$0	\$207,000
Communications	109		\$8,905	\$0	\$0	\$8,905
Consultants	110		\$0	\$41,125	\$3,000	\$44,125
Core / Fluid Analysis	111		\$0	\$0	\$0	\$0
Directional Drilling Operations	113		\$388,849		\$0	\$388,849
Environmental & Safety Services	117		\$30,563	\$0	\$0	\$30,563
Fishing Services	119		\$0	\$0	\$0	\$0
Fluids Disposal (includes transportation)	120		\$22,923	\$0	\$0	\$22,923
Services Formation Evaluation	121		\$80,000		\$0	\$80,000
Formation Stimulation - Fracturing	122			\$2,667,500	\$0	\$2,667,500
Formation Stimulation - Other	123			\$305,000	\$0	\$305,000
Inspection - Bottom Hole Assembly	129		\$18,500		\$0	\$18,500
Inspection - Casing	130		\$1,500	\$0	\$0	\$1,500
Inspection - Drill Pipe	131		\$43,000		\$0	\$43,000
Inspection - Tubing	133		\$0		\$0	\$0
Installation / Removal - Pipeline	135				\$50,000	\$50,000
Labor - Company Supervision	139		\$152,817	\$175,000	\$0	\$327,817
Company Labor	140		\$-	\$-	\$2,000	\$2,000
Labor - Contract Employees	141		\$0	\$26,375	\$0	\$26,375
Location Preparation	143		\$135,000	\$25,000	\$0	\$160,000
Location Remediation & Maintenance	144		\$314,568	\$75,000	\$0	\$389,568
Services Miscellaneous	146		\$151,215	\$100,000	\$0	\$251,215
Mud Logging Services	147		\$31,295		\$0	\$31,295
Drilling & Completion Rig Costs (\$26,800 / day)	150		\$689,872	\$275,000	\$14,000	\$1,178,872
Drilling Well Turnkey Costs	152		\$0		\$0	\$0
Rig Mobilization & De-Mobilization	153		\$234,125	\$0	\$0	\$234,125
Security Services	154		\$0	\$0	\$0	\$0
Slickline Services	155		\$0	\$0	\$0	\$0
Survey - Location	156		\$3,000		\$0	\$3,000
Survey - Well (not associated with directional drilling)	157		\$2,500	\$0	\$0	\$2,500
Testing - Well Control Equipment	160		\$35,000	\$0	\$0	\$35,000
Transportation - Land	162		\$36,563	\$0	\$13,000	\$49,563
Tubular Conveyed Perforating & Drill Stem Testing Services	165		\$0	\$0	\$0	\$0
Services Welding	166		\$7,500	\$10,000	\$0	\$17,500
Drill Bits	301		\$190,000	\$200,000	\$0	\$390,000
Blow-Out Preventor	302		\$38,063	\$0	\$0	\$38,063
Completion Fluids	304			\$10,000	\$0	\$10,000
Cranes	307		\$-	\$-	\$10,000	\$10,000
Drill String	310		\$59,110	\$0	\$0	\$59,110
Fuel	313		\$265,915	\$10,000	\$0	\$275,915
Gas Measurement	317		\$-	\$-	\$13,200	\$13,200
Rent Lost in Hole	325		\$0	\$0	\$0	\$0
Rent Miscellaneous Surface Equipment	328		\$39,304	\$250,000	\$72,000	\$361,304
Mud - Drilling	329		\$455,615		\$0	\$455,615
Mud Monitoring & Processing Equipment	330		\$87,229		\$0	\$87,229
Stabilizer, Under-Reamer, Hole-Opener	341		\$22,282	\$0	\$0	\$22,282
Vapor Recovery System	349		\$-	\$-	\$20,000	\$20,000
Drilling Water	350		\$10,506	\$0	\$0	\$10,506
Water Handling Equipment	351		\$-	\$-	\$16,000	\$16,000
Drilling Insurance	501		\$0		\$0	\$0
Legal Fees	503		\$3,000	\$0	\$0	\$3,000
Regulatory Compliance	511		\$0		\$0	\$0
Overhead	965		\$19,102	\$28,500	\$0	\$47,602
Subtotal - Intangibles			\$4,128,804	\$4,536,000	\$213,200	\$8,878,004
TANGIBLES			880	881	883	
Oil Measurement Equipment	332			\$0	\$0	\$0
Line Pipe & Battery Fittings	335				\$0	\$0
Separators	340				\$34,000	\$34,000
Stock Tanks	345				\$58,000	\$58,000
Treaters	347				\$0	\$0
Artificial Lift	601				\$25,000	\$25,000
Casing Accessories	602		\$25,000			\$25,000
Packers / Anchors / Liner Hangers	604		\$0		\$0	\$0
Water Casing (Conductor Casing)	607		\$0			\$0
Pipe Surface Casing (\$48 / ft)	608		\$72,000			\$72,000
Pipe Intermediate Casing	609		\$0			\$0
Production Casing/Liner (\$29 / ft)	610		\$551,696		\$0	\$551,696
Pipe Casing Liner	611		\$0			\$0
Tubing	613				\$68,000	\$68,000
Rods	614				\$0	\$0
Tubing Accessories	616				\$7,500	\$7,500
Wellhead	617		\$22,500	\$14,000		\$36,500
Subtotal - Tangibles			\$671,196	\$14,000	\$192,500	\$877,696
AFE TOTAL			\$4,800,000	\$4,550,000	\$405,700	\$9,755,700

This AFE is only an estimate. By returning one signed copy the undersigned hereby agrees to pay it share of the all actual

PREPARED BY: B Crump

NAME: _____
 PRINTED NAME: _____
 TITLE: _____

COMPANY: _____
 DATE: _____



CD-2013-6988-T