

CD: 201500843

CONTINENTAL RESOURCES, INC.

P.O. Box 1032 Enid, OK 73702
(580) 233-8955

AUTHORITY FOR EXPENDITURE

A/E No.: _____ Date: 05/14/15 Lease Name & No.: Marks 1-9-4XH
Legal Description: SHL 300 FNL & 330 FWL Sec 16-T16N-R10W County: Blaine State: Oklahoma
BHL: 50 FNL & 330 FWL Sec 4-T16N-R10W
Work Description: Drill and complete Stack, 10323 ft lateral at 9864 ft TVD 5.5 in. cemented long string to 20459 ft, 34 stage frac
Oil Based Mud system

Exploration XXX	Development	Recompletion	Supplemental	T.D.: 20,459
Estimated Days	40	3		
INTANGIBLES				
Code	Dry Hole	Code	Completion	Total
010	\$33,000	010	\$1,000	\$34,000
020	\$20,000	020	\$1,000	\$21,000
030	\$186,000	030	\$25,000	\$211,000
060	\$1,256,000	060	\$123,000	\$1,379,000
070	\$16,000	070	\$48,000	\$64,000
090	\$403,000	090	\$96,000	\$499,000
100	\$174,000	100	\$169,000	\$343,000
110	\$103,000	110	\$104,000	\$207,000
120	\$13,000	120	\$0	\$13,000
130	\$55,000	130	\$97,000	\$152,000
140	\$0	140	\$55,000	\$55,000
151	\$30,000	151	\$0	\$30,000
152	\$20,000	152	\$0	\$20,000
160	\$65,000	160	\$0	\$65,000
170	\$40,000	170	\$137,000	\$177,000
210	\$17,000	210	\$14,000	\$31,000
230	\$0	230	\$3,230,000	\$3,230,000
240	\$170,000	240	\$225,000	\$395,000
250	\$203,000	250	\$0	\$203,000
280	\$305,000	280	\$15,000	\$320,000
290	\$6,000	290	\$0	\$6,000
300	\$62,000	300	\$50,000	\$112,000
330	\$0	330	\$0	\$0
340	\$0	340	\$112,000	\$112,000
350	\$0	350	\$0	\$0
360	\$183,000	360	\$230,400	\$413,400
470	\$67,000	470	\$0	\$67,000
500	\$158,000	500	\$36,000	\$194,000
800	\$7,000	800	\$4,000	\$11,000
900	\$0	900	\$0	\$0
TOTAL INTANGIBLES	\$3,592,000		\$4,772,400	\$8,364,400
TANGIBLES				
Surface Casing 1,500 ft @ \$ 37.25 /ft 13 3/8", 54.5#, J-55, ST	510	\$56,000		\$56,000
Intermediate Casing 8605 ft @ \$ 39.25 /ft 9 5/8", 40#, P-11, BTC	520	\$338,000		\$338,000
Production Casing 20,460 ft @ \$ 22.75 /ft 5-1/2", 23#, P-110 BTC-XP			\$465,000	\$465,000
Production Liner & Hanger 0 ft @ \$ - /ft	0		\$0	\$0
Surf Equ Trkg/Inst/Lbr			\$25,000	\$25,000
Tubing 10,140 ft @ \$ 7.00 /ft 2-7/8", 6.5#, L-80, EUE			\$76,000	\$76,000
Wellhead Equipment 13-5/8" SOW x 13 3/8" 3K x 11" 5K x 7-1/16" 10K x 2-9/16" 10K	560	\$12,000	\$32,000	\$44,000
Packers & Subsurface Equipment			\$25,000	\$25,000
Pumping Unit & Prime Mover			\$0	\$0
Sucker Rods & Pump			\$0	\$0
Production Facility			\$107,000	\$107,000
Flowline, Valves & Connections			\$25,000	\$25,000
TOTAL TANGIBLES		\$406,000	\$755,000	\$1,161,000
TOTAL A/E		\$3,998,000	\$5,527,400	\$9,525,400

APPROVAL:

Operator:

CONTINENTAL RESOURCES, INC.

Operations: _____ Geology: _____ Land: _____

Date: _____

Non-Operator:

Company: _____

By: _____

Wt: _____ % Date: _____

This AFE is only an estimate of the costs to be incurred in conducting the referenced operation. In no event shall this AFE be construed as a representation or warrant as to the accuracy of such estimate, or construed in any way to limit a participant's responsibility to pay its proportionate share of all costs and expenses incurred in connection with the referenced operations.

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