



SAVING AND GROWING
TOGETHER

KCCA STAFF MULTIPURPOSE COOPERATIVE SOCIETY LIMITED

REG: 10179/RCS

COOPERATIVE PRODUCTS PROFILE

MAIN LOAN

- Eligible after 4 months of membership with the Cooperative
- Loan amount is up to a maximum of 3 times the current member's savings
- Maximum loan amount 300M. Loan amounts up to ushs.15 million do not require collateral.
- Requires 2 guarantors in good standing. *(A member in good standing is one that has met their financial obligations, such as loan repayments or share contributions.)*
- Loan Processing takes 2-5 working days after fulfilling all application requirements.
- Monthly repayments are deducted off one's salary.
- Repayment period is up to 60 months
- Interest rate is 14% per annum
- Loan Insurance fees of 1%
- Loan processing fees of ushs. 20,000=

EMERGENCY LOAN

- Eligible after 3 months of membership with the Cooperative
- Requires 2 guarantors in good standing.
- Repayment installment should be within 50% of member's net pay.
- Monthly repayments are deducted off one's salary
- Repayment period is 3 months
- Interest rate is 16%
- Loan Insurance fees of 1%
- Loan processing fees of ushs. 20,000=

LAND LOAN

- Eligible after 3 months of membership with Cooperative
- Repayment installment should be within 50% of member's net pay
- Repayment period is up to 60 months
- Interest rate is 13% per annum
- Loan insurance fees of 1%
- Loan processing charge of ushs. 20,000=

ESTATE DEVELOPMENT LOAN

- Land should be located in one of the Cooperative estates
- Present an approved building plan by relevant authorities.
- Present Bills of Quantities (BOQs)



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- Loan fees of ushs. 20,000
- Loan Insurance @ 1%
- Interest rate is at 12.5%
- Requires 2 guarantors in good standing.
- Filled in loan application form (*this may be done in Finhazi system*)
- Funds will be disbursed in phases (30%, 30%,30%,10%).
 - 1) *Advanced stage-30%*
 - 2) *Completion of foundation & structural work-30%*
 - 3) *Roofing and Installation of electrical & plumbing works-30%*
 - 4) *Finishing works-10%*
- The certificate of completion should be provided. Site visit to be conducted at each stage of completion.

ASSET FINANCE LOAN

This is a short-term loan that enables a member acquire household items of their choice

- Asset financing has 6 months repayment period for loans of 4million and below. Above 6 months to a maximum of 12 months for loans above 4 million
- Loan processing charge of ushs. 20,000=
- Loan insurance fees of 1%
- Interest rate is 14% per annum
- Loan approval is one (1) day

Acquiring process

- 1) Visit our approved supplier show rooms . *GEEPAS on Jinja road, opposite Total and Diamond Stars Ltd (LG products) at Third Street, Jinja road, opposite New Vision head office*
- 2) Obtain a quotation for the items. This will be shared with Cooperative by the supplier.
- 3) Fill in an Asset Financing Loan application form at the Cooperative
- 4) Obtain an approval from Cooperative
- 5) Pick item(s) from showroom



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MAIN SAVINGS

- Minimum savings contribution is ugx 100,000= (For members at officer level and above)
Ushs.50,000= for members below officer level
- Attracts interest at end of every financial year
- Flexibility in savings withdraws
- Minimum account balance of ushs. 1,000,000= (minimum account balance is that amount below which a member cannot withdraw from their account).

TOTO SAVINGS

This is a young saver's account. A member may open up a savings account for their children.

- Minimum savings amount ushs.100,000=
- Permits 3 withdraws in a year
- Earns interest at end of year

FIXED DEPOSIT

- Minimum amount is ugx 1 million
- Maximum fixing period is 12 months (one year)
- Attracts interest as follows:
 - a. 3months-9%
 - b. 6months-10%
 - c. 12months- 11%

MOBILE MONEY SERVICES

PAYWAY (School Pay, Utilities, Airtime, Data,etc)

MTN

AIRTEL

Call Shamim Nabasiye on 0776710985 for mobile money services.