

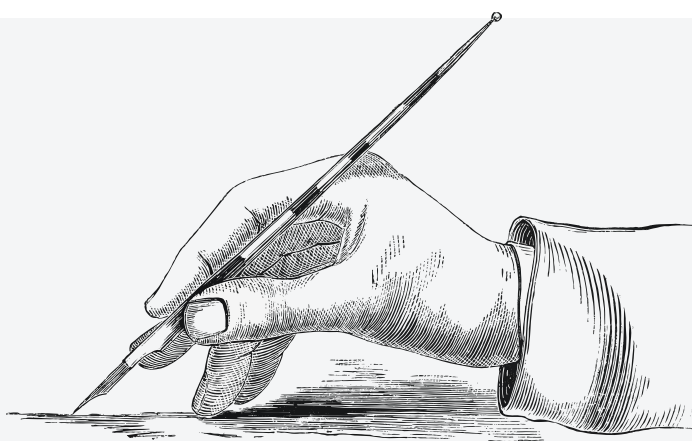
Newsletter

12th May 2025

Dear Member,

Welcome to KCCA Staff Multipurpose Cooperative Society's Newsletter!

We're excited to share this edition of our newsletter with you, keeping you informed about the latest developments, achievements, and opportunities within our cooperative. Stay updated on news, events, and member benefits that matter to you. Read on to learn more about what's happening in our cooperative!



Highlights of Quarter 1 FY 2025

01



Annual General Meeting:

The cooperative society held its Annual General Meeting (AGM) on the 28th of March 2025, bringing together members to discuss key issues and make important decisions.

Key outcomes included approval of audited financial statements for FY 2024 and election of new Board members. Below are the new members:

Executive Committee:

- | | |
|-------------------------|--------------------|
| 1. Edgar Bwambale | - Chairperson |
| 2. James Yonah Odoi | - Vice Chairperson |
| 3. Massy Kabuye Naggayi | - Treasurer |
| 4. Rogers Kalinda | - Board Member |
| 5. Ronnie Nyanzi | - Board Member |
| 6. Scovia Namasopo | - Board Member |
| 7. Tony Semyalo | - Board Member |

Supervisory Committee:

- | | |
|--------------------|---------------|
| 1. Martin Wasswa | - Chairperson |
| 2. Brenda Orishaba | - Member |
| 3. Martin Mugiri | - Member |

Special General Meeting Update:

Our cooperative society recently held a Special General Meeting (SGM) to discuss key matters. The meeting resulted in declaration of interest on savings, and dividend for FY 2024 as well as approval of resolutions. More details are below:

i. Declaration of dividend



The KCCA Executive Board declared a dividend of 15% for the financial year 2024. This means you received a share of the profits, proportional to your investment with the cooperative.

What does this mean for you?

Return on Investment: A dividend payment represents a return on your investment in the cooperative.

Increased Value: The dividend payment demonstrates the cooperative's financial health and commitment to sharing profits with its members.

How does a member receive dividend payment?



1. Log into **Finhazi system** by typing in browser: Finhazi.com
2. View your savings statement to find out how much you received.
3. Click the icon **"Personal"**
4. Click **"Withdraw"**. A page is displayed.
5. Fill in details in all the required fields
6. Click submit.
7. Your request will be received at the Cooperative for processing

Your loyalty and patronage have contributed to our success, and we're committed to continuing to work for your benefit.

ii. Declaration of Interest on savings



We are pleased to announce that interest on savings has been paid to members at a rate of 12% for the last financial period. This payment is testament to our cooperative's financial stability and commitment to rewarding our members' loyalty.

What does this mean to you?

Return on savings:

The 12% interest rate represents a competitive return on your savings, acknowledging your trust and investment in our cooperative.

Increased Savings:

The interest payment has been added to your savings account, helping you grow your funds over time.

Why is this important?

Member benefits:

Our cooperative's success is driven by our members, and we're committed to sharing the benefits with you.

Financial Growth:

The interest payment demonstrates our cooperative's ability to generate returns on your savings, supporting your financial goals.

iii. Introducing Estate Development Loan:



We are excited to announce the launch of our new Estate Development Loan, designed to support members in achieving their property development goals in land acquired in the Cooperative estates. Following the approval of this product at the Special General Meeting,

we bring this new product with the attractive features, including:

Product Features

- Product name: Estate Development Loan
- Interest rate is 12.5%
- Loan tenure is 10 years
- Deductions will be from payroll
- Land should be located in Sacco estate
- Loan insurance @ 1%

Product Requirements

- Land should be in Sacco estate
- Present an approved building plan by relevant authorities.
- Loan fees of ushs. 20,000
- Loan Insurance @ 1%
- Interest rate is at 12.5%

Filled in loan application form. Download it from the intranet or apply through Finhazi system.



iv. **Collateral Security for the loan**

All loans above Ushs. 15 million extended by the Cooperative shall be secured by sufficient collateral whose value shall be at least equivalent to value of loan granted plus interest thereon. Acceptable securities are land titles, share certificates & commercial building. Maintain 3 times multiplier.



vi. **Land Title Verification by Loans Officer**

The titles admissible are those within Kampala and Greater Kampala Metropolitan area..



vii) **Election of Vetting Committee**

During the recent Special AGM held on 11th April 2025, the members present elected a new Vetting committee and it comprised the following members:

- Flavia Zabali Musisi
- Jacob Wasswa
- Caroline Ikilai



V. **Loan Top- ups**

Any member who services the current loan for a minimum of 3 months, is eligible to a loan top up provided savings are sufficient.

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Exciting Future Ahead: 5-year strategic plan Unveiled

Our Cooperative society has developed a comprehensive 5-year strategic plan to drive growth, innovation, and sustainability. This plan outlines key objectives and initiatives to:



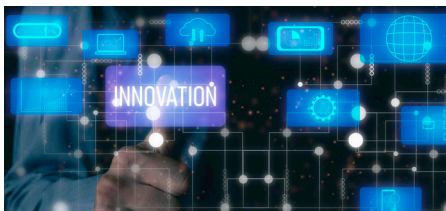
Enhance member's Services:

Improve services and benefits for members, increasing satisfaction and loyalty.



Strengthen Financial Stability:

Optimize financial management, reduce costs, and increase revenue streams.



Foster innovation:

Leverage technology and innovation to improve operations, services, and member engagement.



Promote sustainability:

Embed sustainable practices and social responsibility into our operations.

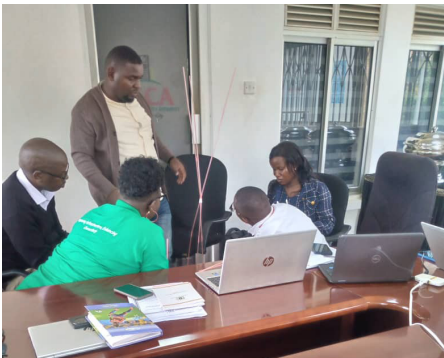
The Strategic plan will guide our cooperative's direction and decision-making over the next 5 years, ensuring we remain responsive to members' needs and committed to our values.

Please find a copy uploaded on the intranet.

Board Orientation and Training

The newly elected Board members have undergone a comprehensive orientation and training program to ensure that they are equipped to contribute effectively to our governance and decision-making processes.

Some of the key topics covered included: cooperative governance, financial management, Strategic planning, compliance and risk management. This orientation and training program will enable new board members to hit the ground running and make a positive impact on our cooperative's success.



A Token of Appreciation: AGM gifts

As a gesture of appreciation for our valued members, we presented each attendee with a special gift at our Annual General Meeting (AGM). A practical and thoughtful bag was given to each member as a token of our gratitude for their continued support and participation. It was a symbol of our commitment.

Thank you for being part of KCCA Staff Cooperative community!

As we close out the first quarter, we're proud of the progress we've made towards our goals. Stay connected! Stay tuned for more updates in our next issue, and don't hesitate to reach out with questions or feedback through the support centre in Finhazi system.

Edgar Bwambale
Board Chairperson
KCCA Staff Multipurpose
Cooperative Society

**For further information, or
queries, please contact us
through 0312900999**