

CONSOLIDATED STATEMENT OF INCOME		\$ MILLION		
	NOTES	2015	2014	2013
Revenue	4	264,960	421,105	451,235
Share of profit of joint ventures and associates	9	3,527	6,116	7,275
Interest and other income	5	3,669	4,123	1,089
Total revenue and other income		272,156	431,344	459,599
Purchases		194,644	327,278	353,199
Production and manufacturing expenses		28,095	30,038	28,386
Selling, distribution and administrative expenses		11,956	13,965	14,675
Research and development		1,093	1,222	1,318
Exploration		5,719	4,224	5,278
Depreciation, depletion and amortisation	4	26,714	24,499	21,509
Interest expense	6	1,888	1,804	1,642
Total expenditure		270,109	403,030	426,007
Income before taxation		2,047	28,314	33,592
Taxation (credit)/charge	16	(153)	13,584	17,066
Income for the period	4	2,200	14,730	16,526
Income/(loss) attributable to non-controlling interest		261	(144)	155
Income attributable to Royal Dutch Shell plc shareholders		1,939	14,874	16,371
Basic earnings per share (\$)	24	0.31	2.36	2.60
Diluted earnings per share (\$)	24	0.30	2.36	2.60

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME		\$ MILLION		
	NOTES	2015	2014	2013
Income for the period		2,200	14,730	16,526
Other comprehensive income, net of tax	22			
Items that may be reclassified to income in later periods:				
Currency translation differences		(7,121)	(5,321)	(1,938)
Unrealised losses on securities		(707)	(797)	(166)
Cash flow hedging gains		61	528	178
Share of other comprehensive loss of joint ventures and associates	9	(40)	(156)	(167)
Total		(7,807)	(5,746)	(2,093)
Items that are not reclassified to income in later periods:				
Retirement benefits remeasurements		4,951	(6,482)	3,833
Other comprehensive (loss)/income for the period		(2,856)	(12,228)	1,740
Comprehensive (loss)/income for the period		(656)	2,502	18,266
Comprehensive income/(loss) attributable to non-controlling interest		155	(190)	23
Comprehensive (loss)/income attributable to Royal Dutch Shell plc shareholders		(811)	2,692	18,243

CONSOLIDATED BALANCE SHEET		\$ MILLION	
	NOTES	Dec 31, 2015	Dec 31, 2014
<b>Assets</b>			
Non-current assets			
Intangible assets	7	6,283	7,076
Property, plant and equipment	8	182,838	192,472
Joint ventures and associates	9	30,150	31,558
Investments in securities	10	3,416	4,115
Deferred tax	16	11,033	8,131
Retirement benefits	17	4,362	1,682
Trade and other receivables	11	8,717	8,304
		246,799	253,338
Current assets			
Inventories	12	15,822	19,701
Trade and other receivables	11	45,784	58,470
Cash and cash equivalents	13	31,752	21,607
		93,358	99,778
Total assets		340,157	353,116
<b>Liabilities</b>			
Non-current liabilities			
Debt	14	52,849	38,332
Trade and other payables	15	4,528	3,582
Deferred tax	16	8,976	12,052
Retirement benefits	17	12,587	16,318
Decommissioning and other provisions	18	26,148	23,834
		105,088	94,118
Current liabilities			
Debt	14	5,530	7,208
Trade and other payables	15	52,770	64,864
Taxes payable	16	8,233	9,797
Retirement benefits	17	350	377
Decommissioning and other provisions	18	4,065	3,966
		70,948	86,212
Total liabilities		176,036	180,330
<b>Equity</b>			
Share capital	20	546	540
Shares held in trust	21	(584)	(1,190)
Other reserves	22	(17,186)	(14,365)
Retained earnings		180,100	186,981
Equity attributable to Royal Dutch Shell plc shareholders		162,876	171,966
Non-controlling interest		1,245	820
Total equity		164,121	172,786
Total liabilities and equity		340,157	353,116

Signed on behalf of the Board

/s/ Simon Henry

Simon Henry

Chief Financial Officer  
March 9, 2016

## CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

\$ MILLION

Equity attributable to Royal Dutch Shell plc shareholders							
	Share capital (see Note 20)	Shares held in trust (see Note 21)	Other reserves (see Note 22)	Retained earnings	Total	Non- controlling interest	Total equity
<b>At January 1, 2015</b>	540	(1,190)	(14,365)	186,981	171,966	820	172,786
Comprehensive (loss)/income for the period	–	–	(2,750)	1,939	(811)	155	(656)
Dividends paid (see Note 23)	–	–	–	(11,972)	(11,972)	(117)	(12,089)
Scrip dividends (see Note 23)	7	–	(7)	2,602	2,602	–	2,602
Repurchases of shares	(1)	–	1	1	1	–	1
Shares held in trust: net sales and dividends received	–	606	–	70	676	–	676
Capital contributions from, and other changes in, non- controlling interest [A]	–	–	–	501	501	387	888
Share-based compensation	–	–	(65)	(22)	(87)	–	(87)
<b>At December 31, 2015</b>	546	(584)	(17,186)	180,100	162,876	1,245	164,121
<b>At January 1, 2014</b>	542	(1,932)	(2,037)	183,474	180,047	1,101	181,148
Comprehensive income for the period	–	–	(12,182)	14,874	2,692	(190)	2,502
Dividends paid (see Note 23)	–	–	–	(11,843)	(11,843)	(116)	(11,959)
Scrip dividends (see Note 23)	6	–	(6)	2,399	2,399	–	2,399
Repurchases of shares	(8)	–	8	(2,787)	(2,787)	–	(2,787)
Shares held in trust: net sales and dividends received	–	742	–	107	849	–	849
Capital contributions from, and other changes in, non- controlling interest [A]	–	–	–	727	727	25	752
Share-based compensation	–	–	(148)	30	(118)	–	(118)
<b>At December 31, 2014</b>	540	(1,190)	(14,365)	186,981	171,966	820	172,786
<b>At January 1, 2013</b>	542	(2,287)	(3,752)	180,246	174,749	1,433	176,182
Comprehensive income for the period	–	–	1,872	16,371	18,243	23	18,266
Dividends paid (see Note 23)	–	–	–	(11,338)	(11,338)	(252)	(11,590)
Scrip dividends (see Note 23)	12	–	(12)	4,140	4,140	–	4,140
Repurchases of shares	(12)	–	12	(5,757)	(5,757)	–	(5,757)
Shares held in trust: net sales and dividends received	–	355	–	126	481	–	481
Capital contributions from, and other changes in, non- controlling interest	–	–	–	18	18	(103)	(85)
Share-based compensation	–	–	(157)	(332)	(489)	–	(489)
<b>At December 31, 2013</b>	542	(1,932)	(2,037)	183,474	180,047	1,101	181,148

[A] Mainly relates to public offerings of limited partner units in Shell Midstream Partners, L.P. The difference between the proceeds after tax and the increase in non-controlling interest, measured by reference to the carrying amount of the entity's net assets at the date of the transaction, was recognised in retained earnings.

CONSOLIDATED STATEMENT OF CASH FLOWS		\$ MILLION		
	NOTES	2015	2014	2013
<b>Cash flow from operating activities</b>				
Income for the period		2,200	14,730	16,526
Adjustment for:				
Current tax		7,058	13,757	18,582
Interest expense (net)		1,529	1,598	1,448
Depreciation, depletion and amortisation		26,714	24,499	21,509
Net gains on sale of non-current assets and businesses		(3,460)	(3,212)	(382)
Decrease in inventories		2,827	7,958	608
Decrease/(increase) in current receivables		9,852	(1,541)	5,648
Decrease in current payables		(7,158)	(12)	(3,268)
Share of profit of joint ventures and associates		(3,527)	(6,116)	(7,275)
Dividends received from joint ventures and associates		4,627	6,902	7,117
Deferred tax, retirement benefits, decommissioning and other provisions		(5,827)	(1,720)	(2,701)
Other		2,648	2,500	2,937
Net cash from operating activities (pre-tax)		37,483	59,343	60,749
Tax paid		(7,673)	(14,299)	(20,309)
Net cash from operating activities		29,810	45,044	40,440
<b>Cash flow from investing activities</b>				
Capital expenditure [A]		(26,131)	(31,676)[B]	(39,975)[B]
Investments in joint ventures and associates		(896)	(1,426)	(1,538)
Proceeds from sale of property, plant and equipment and businesses		4,720	9,873	1,212
Proceeds from sale of joint ventures and associates		276	4,163	538
Interest received		288	174	175
Other [A]		(664)	(765)	(558)
Net cash used in investing activities		(22,407)	(19,657)	(40,146)
<b>Cash flow from financing activities</b>				
Net (decrease)/increase in debt with maturity period within three months		(586)	(3,332)	3,126
Other debt:				
New borrowings		21,500	7,778	9,146
Repayments		(6,023)	(4,089)	(6,877)
Interest paid		(1,742)	(1,480)	(1,307)
Change in non-controlling interest		598	989	(51)
Cash dividends paid to:				
Royal Dutch Shell plc shareholders	23	(9,370)	(9,444)	(7,198)
Non-controlling interest		(117)	(116)	(252)
Repurchases of shares		(409)	(3,328)	(5,000)
Shares held in trust: net (purchases)/sales and dividends received		(39)	232	(565)
Net cash from/(used in) financing activities		3,812	(12,790)	(8,978)
Currency translation differences relating to cash and cash equivalents		(1,070)	(686)	(170)
Increase/(decrease) in cash and cash equivalents		10,145	11,911	(8,854)
Cash and cash equivalents at January 1		21,607	9,696	18,550
Cash and cash equivalents at December 31	13	31,752	21,607	9,696

[A] Reflects a minor change to the definition with effect from 2015 which has no overall impact on net cash from investing activities. Comparative information has been reclassified.

[B] Includes consideration paid for the acquisition on January 1, 2014, of Repsol liquefied natural gas (LNG) businesses outside North America (2014: \$730 million; 2013: \$3,385 million)