

Do Trump Reminders Cause Cognitive Dissonance?

Experiments and Causality

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Introduction

In the uncharted world of the Donald Trump presidency, there is an abundance of division, misinformation, confirmation bias, and at times cognitive dissonance. While there is nothing new about partisan politics and presidential approval dividing along political lines, we suspect that Trump elicits a distinctive emotional response from many that transcends this typical political divide. For example, as mainstream media sources have been clear in their opposition—such as the Washington Post’s post-inauguration slogan[1], “Democracy Dies in Darkness”—many conservative media and political pundits have reacted to the rise of Trump similarly, with National Review publishing an issue[2] titled “Against Trump,” prior to election day. We wonder whether this strong emotional response is prevalent and felt outside of the media and political punditry and seek to test whether even a subtle reminder of Trump can cause a moment of cognitive dissonance (i.e. inconsistent beliefs triggered by emotion). Or, alternatively, do we observe that typical Americans are consistent in their levels of optimism about the most important aspects of their lives, irrespective of who is president?

Research Question

In this experiment, we seek to survey respondents who are representative of the American public to answer the following question:

Does a subtle reminder of Donald Trump cause an immediate change in the level of optimism toward key aspects of life, such as employment or retirement prospects?

We consider it important given the appearance of the current political climate. It is our hope that there is *no* strong effect across subjects, though we hypothesize that there could be heterogeneous effects for smaller segments of the population, including subsets of the political parties.

A related survey was conducted recently to determine the level of optimism American workers have in employment outlook a year after President Trump’s election[3]. It found that a large majority of Americans (48.9%) do not feel differently about their employment outlook since Trump’s victory. However, men were estimated twice as likely as women to be more optimistic although there were subtle differences by race, education and geography. In our study, we control for these factors while considering the possibility of heterogeneous treatment effects.

Hypothesis

Given the strong emotional response that Trump elicits from people across the political spectrum, we hypothesize that even a subtle mention of his name can momentarily affect the immediate level of optimism some Americans have on priorities that should be considered important and neutral across political lines, like employment, education, retirement, and cybersecurity. Whether the effect will be more positive or more negative, we assume it will be similar to the dividing attitudes in the news media. Conservatives will be more optimistic than liberals when it comes down to the association of Trump’s name, but like the media in general, we expect the optimism will largely go downhill with the treatment of Trump applied to any topic.

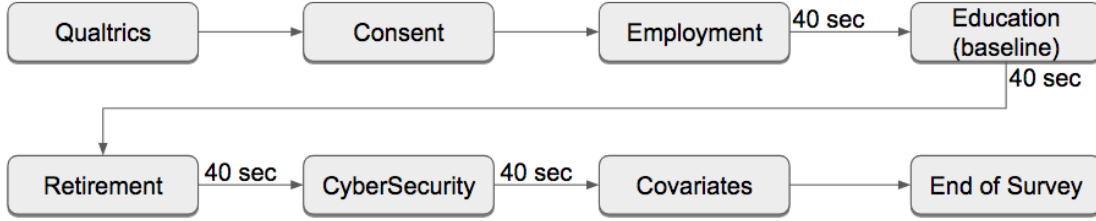


Figure 1: Survey Flow

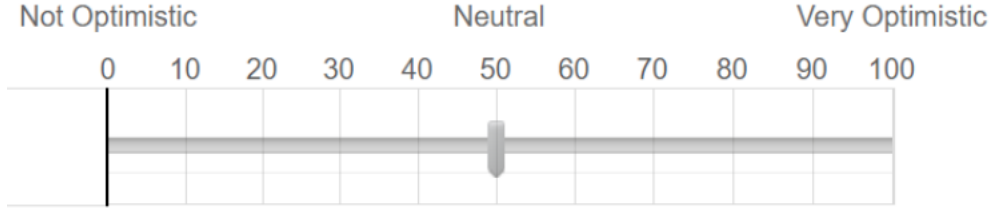


Figure 2: Scale used for employment, education, and retirement prompt

Experiment

Research Design

Our experiment draws upon two sets of nearly identical surveys randomly assigned to one of two groups, our treatment and control. Both surveys contain four prompts on the subjects of employment, education, retirement and cybersecurity, followed by the questions:

1. How do you feel about the general employment outlook for Americans over the next two decades?
2. How do you feel about how the education system is preparing students to enter the workforce?
3. How do you feel about your prospects for saving enough for retirement?
4. How would you rate the threat of cyber-attacks to your security, private information or livelihood?

For those respondents who are assigned to treatment group, they see all prompts with the same type of treatment wording, which we will call the “Trump treatment” hereafter. Subjects assigned to control see no mentions of Trump, but instead see a simple reference to the same period, such as “in 2018.” An example prompt follows, with the treatment emphasized:

*Now approaching a decade since the worst of the 2008 financial crisis, a steady recovery in the United States has brought a return of modest, sustained economic growth averaging roughly 2% annually, along with rising wage growth of over 3%. While rapid technological advancement has brought new efficiency and growth opportunities to many segments of the economy, many geographic areas and industries also face difficulties competing in global markets and continuing to provide economic opportunities. Overall, however, the unemployment rate has reached a decade-low of close to 4% **one year into the Donald Trump presidency**, a level lower than pre-crisis unemployment and considered by some economists to be full employment.*

Education is the only prompt that does not contain any Trump treatment in either subject group, which serves two purposes. First, it serves as a baseline to verify that the level of optimism in both treatment and control are approximately equal. It also poses as a diversion to the exact purpose of the survey by omitting the Trump reference. With each prompt, the respondent is given a minimum of 40 seconds to read the text and then answer the question, which is a sliding scale from 0 to 100. We use this wide scale in order to achieve some variance in the distribution of responses. The flow of the survey as well as an example of the scale are shown in Figure 1 and Figure 2-3 respectively.

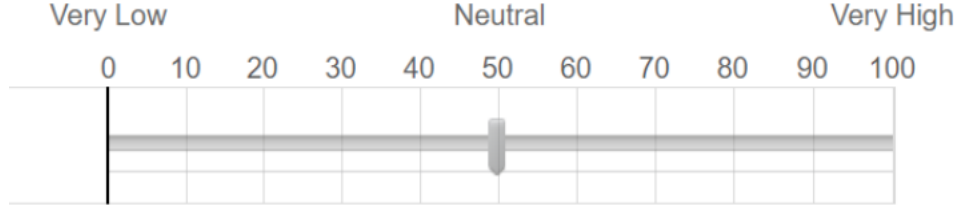


Figure 3: Scale used for cybersecurity prompt

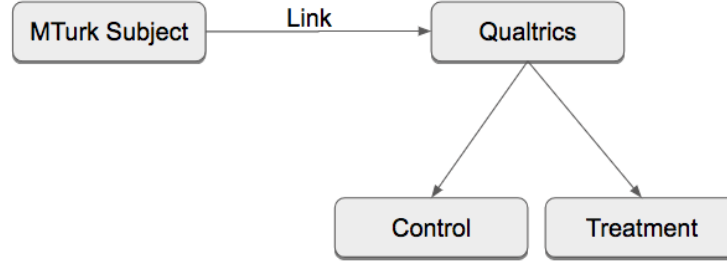


Figure 4: Random Assignment

Randomization Engineering

To collect a broad sample of the American population, we turned to Mechanical Turk to select our subjects. We used Qualtrics to assign subjects equally to their respective control and treatment groups as shown in Figure 4. We sought a group of at least 450 respondents to achieve statistical power of at least 90%, where we assumed the maximum variation in the response variable (i.e. a standard deviation of roughly 25 points).

Unfortunately, even though we have requested Mechanical Turk to select subjects only in the United States, we still receive users whose country of origin is not from the United States. Out of 688 subjects, 580 reside in the United States and 108 reside outside of the United States.

| US | Non-US |
|-----|--------|
| 580 | 108 |

In addition, we filtered out subjects who did not complete the survey (including those who did not provide their consent) as well as subjects who took the survey more than once, which left us with 557 subjects: 262 in control and 295 in treatment.

| Control | Treatment | Total |
|---------|-----------|-------|
| 262 | 295 | 557 |

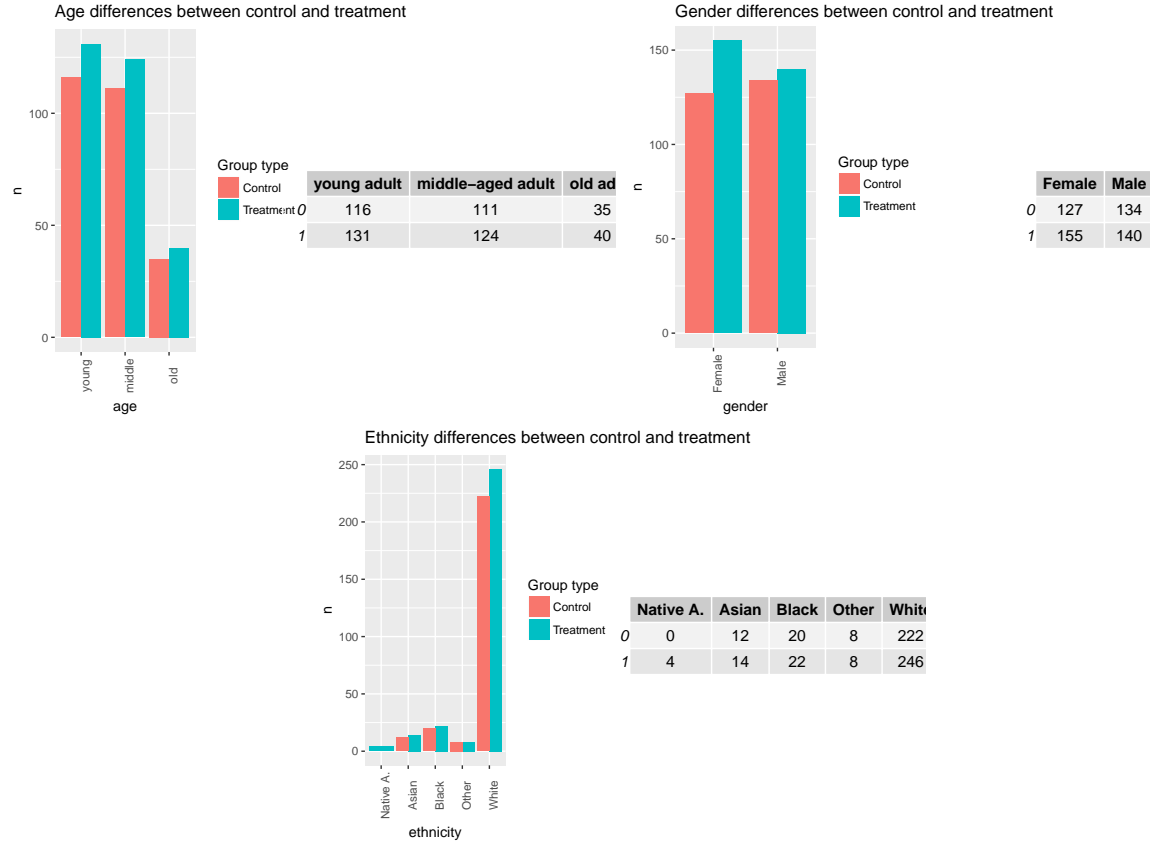
The reason why we removed repeated test-takers with the same IP address is because we have no way to confirm whether or not the test-takers are roommates, people who are visiting, or the same individual. If they were different people who ended up not using the same device, we still cannot differentiate because all devices connected to the same router share the same external IP address. In addition, the data themselves are conflicting with some answers completely the same while others completely different in terms of the covariates. For this reason, we decided to be conservative and removed these repeated test-takers from our analysis.

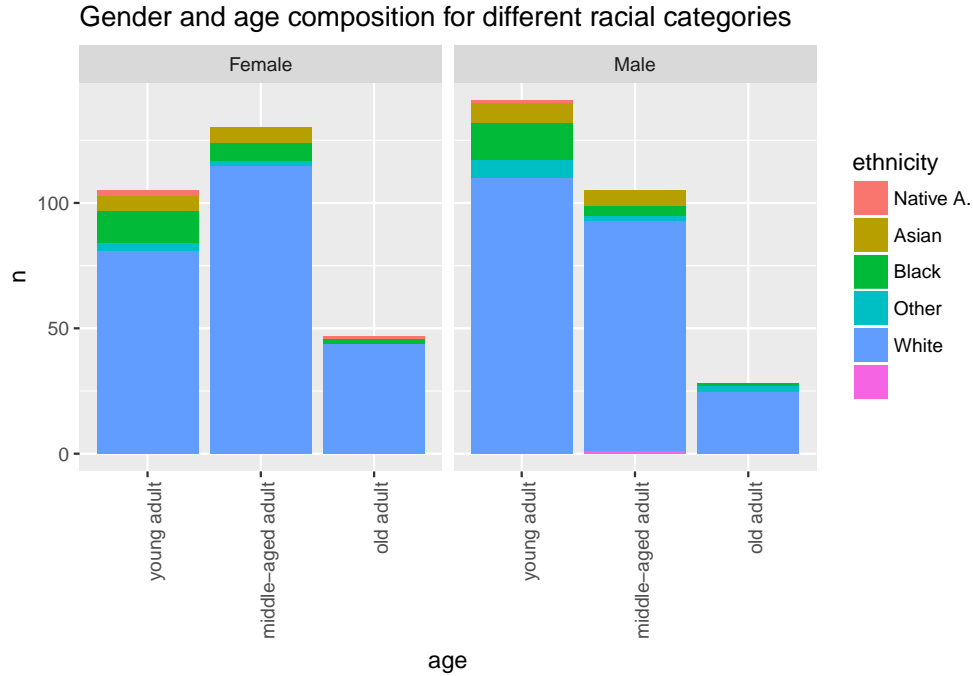
Measurement of variables: covariates

To increase the precision of our estimated treatment effects on the subjects' optimistic score, we also collected key covariates from the subjects in the form of a multiple choice answers. Covariates were chosen based on how likely they might influence the subjects on deciding their optimism level in the four prompts. For example, given the political nature of our chosen treatment, we collected the political preferences of the subjects along with a number of standard demographic factors such as gender, age, and ethnicity. In addition,

- MTurk attracts more young adults than old adults compared to the relative US population.
- There is a higher percentage of white who participated in MTurk survey (84% vs census 76.9%) than other ethnic group when compared to that of the US population as estimated by the US Census Bureau (black: 7% vs census 13.3%, Asian: 4% vs 5.7%) [5].

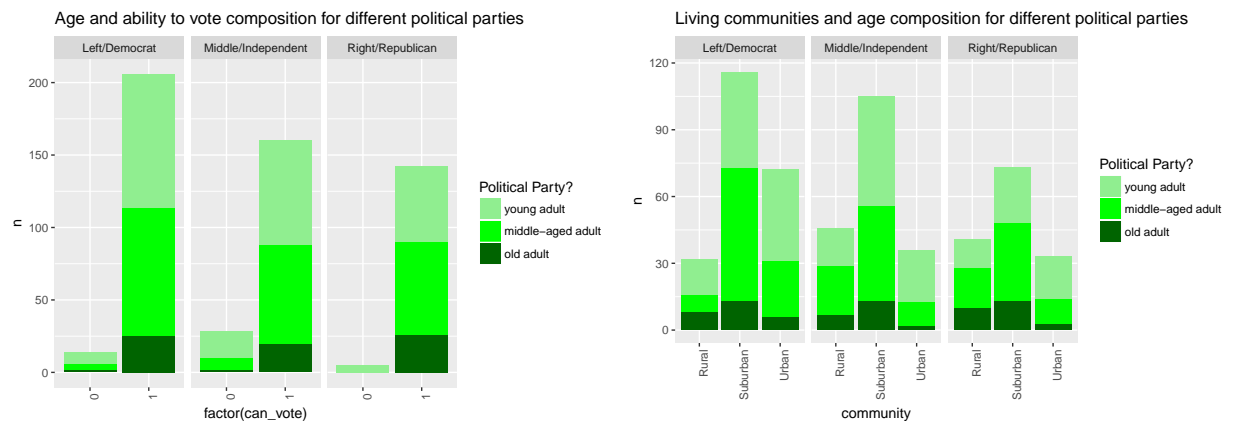
We might consider taking these covariates into consideration in our regression.





Political party

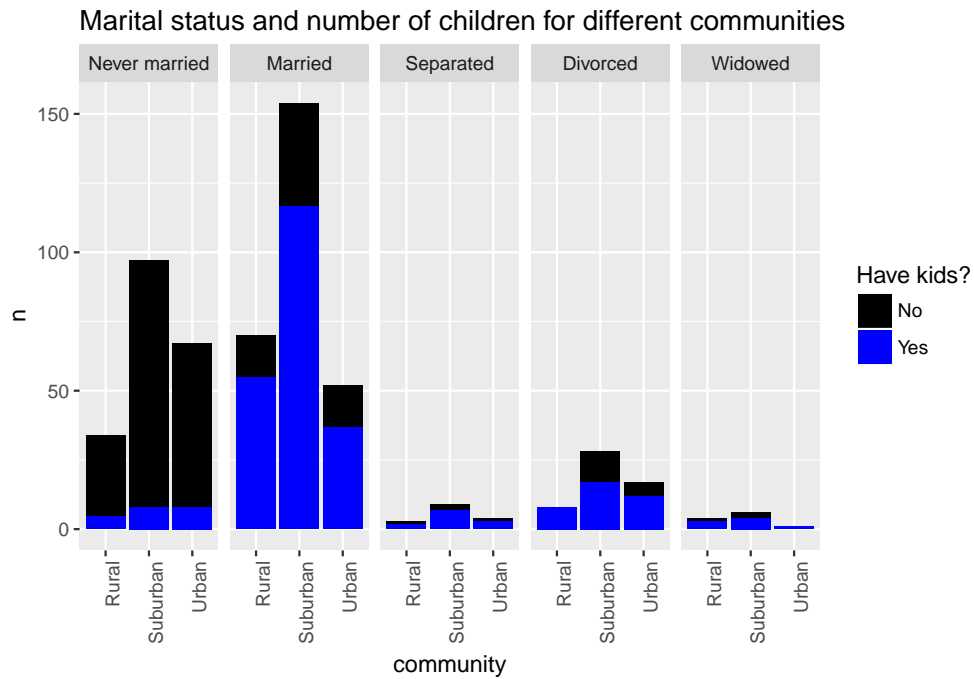
There are in general more Democrats than Republicans taking the survey in the young to middle-aged adult group. It was interesting to note that those who did not vote tend to affiliate themselves with the Democrat and Independent ideology. We can only assume these individuals are immigrants but further research is required for this statement to be validated. In addition, a higher percentage of Democrats lived in urban communities compared to Republicans, but again, the majority of those living in urban communities are young adults and they are a large part of our test subjects. For this reason, we decide to take into consideration the `political_party` and `age` as key covariates in our regression because there is a high proportion of test takers who are young adults; also, we assumed that political party play a key role in the level of optimism on the treatment effect.



Community, Marital Status, Children

We have discovered that the majority of the subjects live in suburban neighborhood, and on average, they tend to be married and have children. Nothing stands out of the obvious that we should take into consideration in

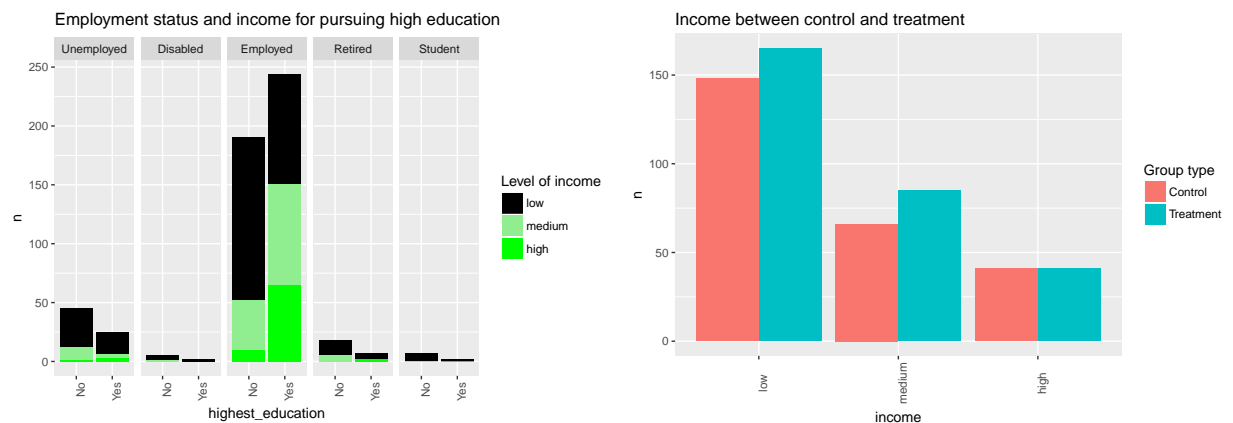
our regression models.

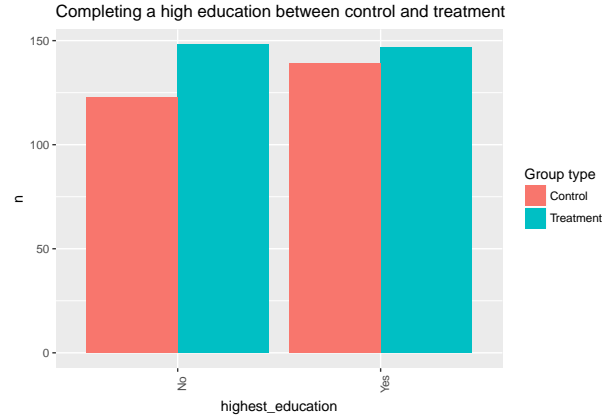


Education, Employment and Income

Subjects who have high education tend to be employed with high income. It is interesting to note that subjects who participated in our study did conform to the assumption that MTurk respondents are more likely to earn lower income.

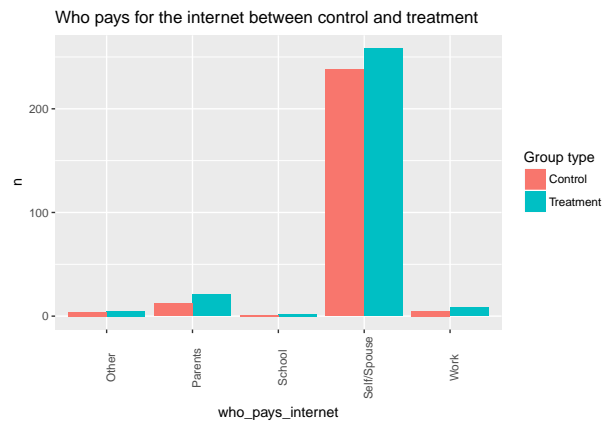
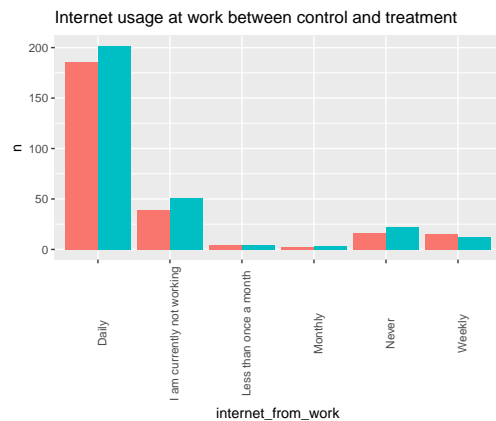
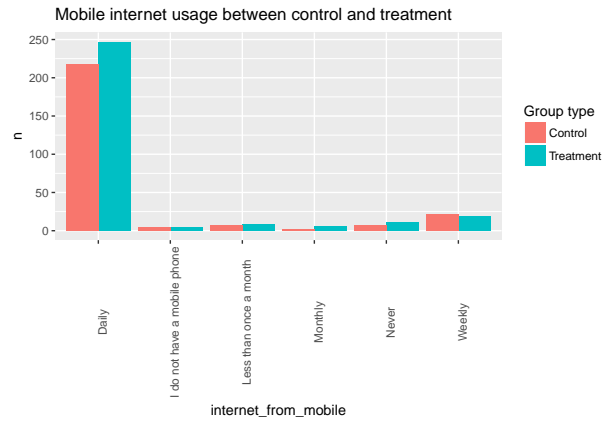
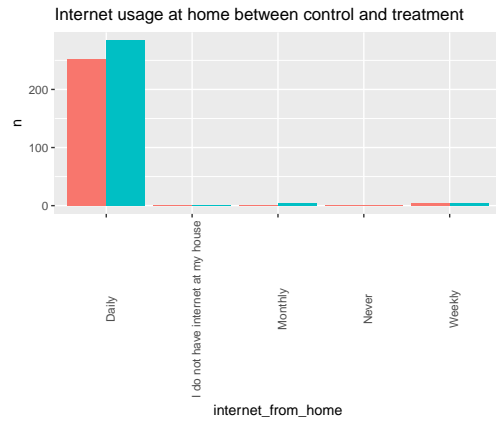
Income and completion of a high education might be interesting covariates to include although employment status might not since a large majority of subjects are employed full-time. It will not be as helpful to add as a covariate to the regression.





Internet

We also ask subjects question regarding their internet usage. Unfortunately, these covariates do not appear helpful since the majority of the subjects use internet daily and pay for their internet themselves.



TODO: add zip code, and geography

Modeling choices

To estimate any treatment effects on our subjects' levels of optimism, we first examine the distributions of scores to verify whether ordinary least squares regression is appropriate and there are significant differences

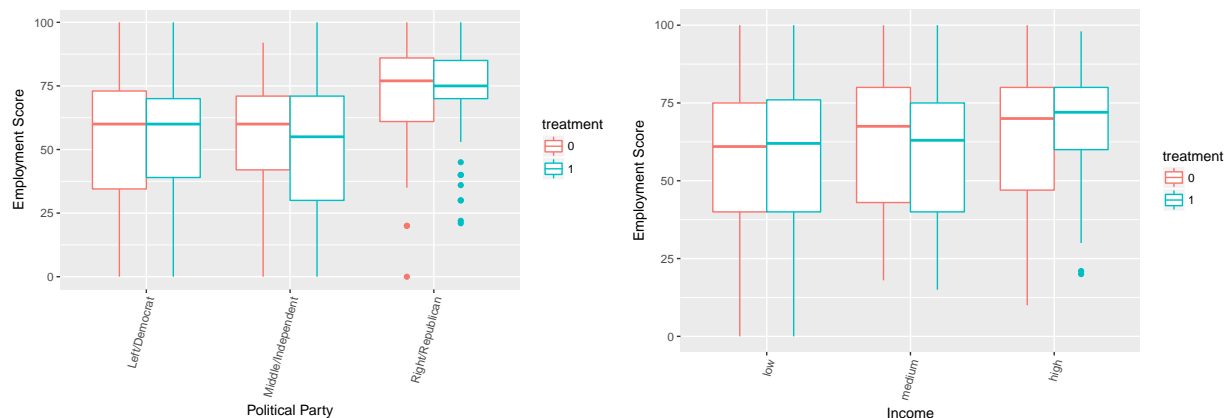
between the two groups. For each outcome measure, we see a high variance of responses, with the mean employment optimism at [5x%], retirement savings at [4X%], and cybersecurity risk at [7X%]; the education check has mean [4X]%. Within each question, the treatment and control distributions do not show significant differences as measured by Cohen's d (all less than 0.2). Still, with some imbalances in the key covariates, OLS regression can control for these differences and estimate any treatment effects with stronger precision than a comparison of means.

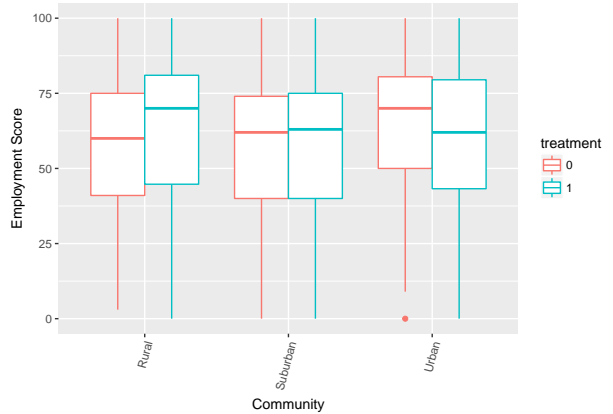
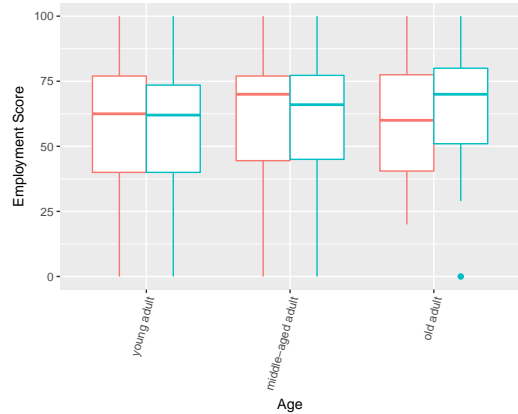
Because of the scale and wide variance of our outcome variables, we expect that OLS regression will produce the most efficient and unbiased estimates of any treatment effects, particularly after controlling for the key covariates explored above. After hypothesizing which variables will have relationships with the outcomes, we can select models for which those covariates contribute to the model fit, according to a log-likelihood ratio test. Similarly, we also test interaction terms to estimate heterogeneous treatment effects by political preference. While our intuition is that there could be significantly different emotional responses to the Trump reference from some Left/Liberal respondents, the preliminary analysis below on retirement optimism shows little effect, if maybe a positive one.

Result

Employment

For our respondents' outlook on employment opportunities, we hypothesized that in addition to the treatment, the covariates representing political preference, income level, highest level of education, age, gender and community (rural, suburban and urban); these were informed both by intuition and our exploration of the data. After running a log-likelihood ratio test on the above regression, we found that only political preference, income, and community significantly improved the fit of the model. Our estimated treatment effect however, while consistently negative, is not statistically significant, and neither is the treatment effect on specific political preference categories (see Table 1). Unsurprisingly, the *Right/Republican* preference has an estimated effect of over 15 points with a p-value less than 0.01, while high income also has a slight positive effect. More interesting, *Suburban* (and to a lesser extent Rural) has a negative relative to *Urban* respondents.





Analysis of Variance Table

##

Response: employment_score

##

| | Df | Sum Sq | Mean Sq | F value | Pr(>F) |
|-------------------------------|-----|--------|---------|---------|-------------|
| treatment_ind | 1 | 2 | 1.7 | 0.0034 | 0.95364 |
| political_party | 2 | 40891 | 20445.3 | 40.8455 | < 2e-16 *** |
| income | 3 | 1301 | 433.8 | 0.8667 | 0.45815 |
| age | 2 | 316 | 158.1 | 0.3159 | 0.72930 |
| community | 2 | 3276 | 1637.8 | 3.2719 | 0.03868 * |
| treatment_ind:political_party | 2 | 1243 | 621.3 | 1.2413 | 0.28984 |
| Residuals | 541 | 270798 | 500.6 | | |

Signif. codes: 0 '***' 0.001 '**' 0.01 '*' 0.05 '.' 0.1 ' ' 1

\begin{table}[\!htbp]

\centering

\caption{OLS Regression Result}

\label{Table1}

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##

% Table created by stargazer v.5.2 by Marek Hlavac, Harvard University. E-mail: hlavac at fas.harvard.edu

% Date and time: Tue, Apr 24, 2018 - 22:11:50

\begin{tabular}{@{\extracolsep{5pt}}lccc}

\hline

\hline \hline

& \multicolumn{3}{c}{\textit{Dependent variable:}} & \hline

\cline{2-4}

\hline & \multicolumn{3}{c}{Employment Feeling Score (0 to 100)} & \hline

& Treatment Only & With Covariates & Political HTE & \hline

\hline & (1) & (2) & (3) & \hline

\hline \hline

treatment_ind & \$-0.111 & \$-1.080 & 0.354 & \hline

& (2.035) & (1.919) & (3.034) & \hline

& & & & \hline

political_partyMiddle/Independent & & \$-0.221 & 2.682 & \hline

& & (2.257) & (3.226) & \hline

& & & & \hline

political_partyRight/Republican & & 18.830\$^{***}\$ & 17.662\$^{***}\$ & \hline

```

## & & (2.448) & (3.634) \\
## & & & \\
## income.L & & 2.617 & 2.395 \\
## & & (4.922) & (4.922) \\
## & & & \\
## income.Q & & 2.233 & 2.426 \\
## & & (3.785) & (3.786) \\
## & & & \\
## income.C & & $-$0.438 & $-$0.392 \\
## & & (2.198) & (2.200) \\
## & & & \\
## age.L & & 2.048 & 2.117 \\
## & & (2.127) & (2.127) \\
## & & & \\
## age.Q & & $-$0.479 & $-$0.321 \\
## & & (1.725) & (1.728) \\
## & & & \\
## community.L & & 2.781 & 2.999 \\
## & & (2.039) & (2.045) \\
## & & & \\
## community.Q & & 3.285$^{*}$ & 3.194$^{*}$ \\
## & & (1.579) & (1.579) \\
## & & & \\
## treatment\_ind:political\_partyMiddle/Independent & & & $-$5.517 \\
## & & & (4.484) \\
## & & & \\
## treatment\_ind:political\_partyRight/Republican & & & 1.792 \\
## & & & (4.841) \\
## & & & \\
## Constant & 59.481$^{***}$ & 56.881$^{***}$ & 56.212$^{***}$ \\
## & (1.481) & (2.504) & (2.750) \\
## & & & \\
## \hline \\[-1.8ex]
## Observations & 557 & 554 & 554 \\
## R$^{2}$ & 0.00001 & 0.144 & 0.148 \\
## Adjusted R$^{2}$ & $-$0.002 & 0.128 & 0.129 \\
## Residual Std. Error & 23.974 (df = 555) & 22.383 (df = 543) & 22.373 (df = 541) \\
## F Statistic & 0.003 (df = 1; 555) & 9.139$^{***}$ (df = 10; 543) & 7.829$^{***}$ (df = 12; 541) \\
## \hline
## \hline \\[-1.8ex]
## \textit{Note:} & \multicolumn{3}{r}{ $^{*}$p<$0.05; $^{**}$p<$0.01; $^{***}$p<$0.001} \\
## \end{tabular}

## }

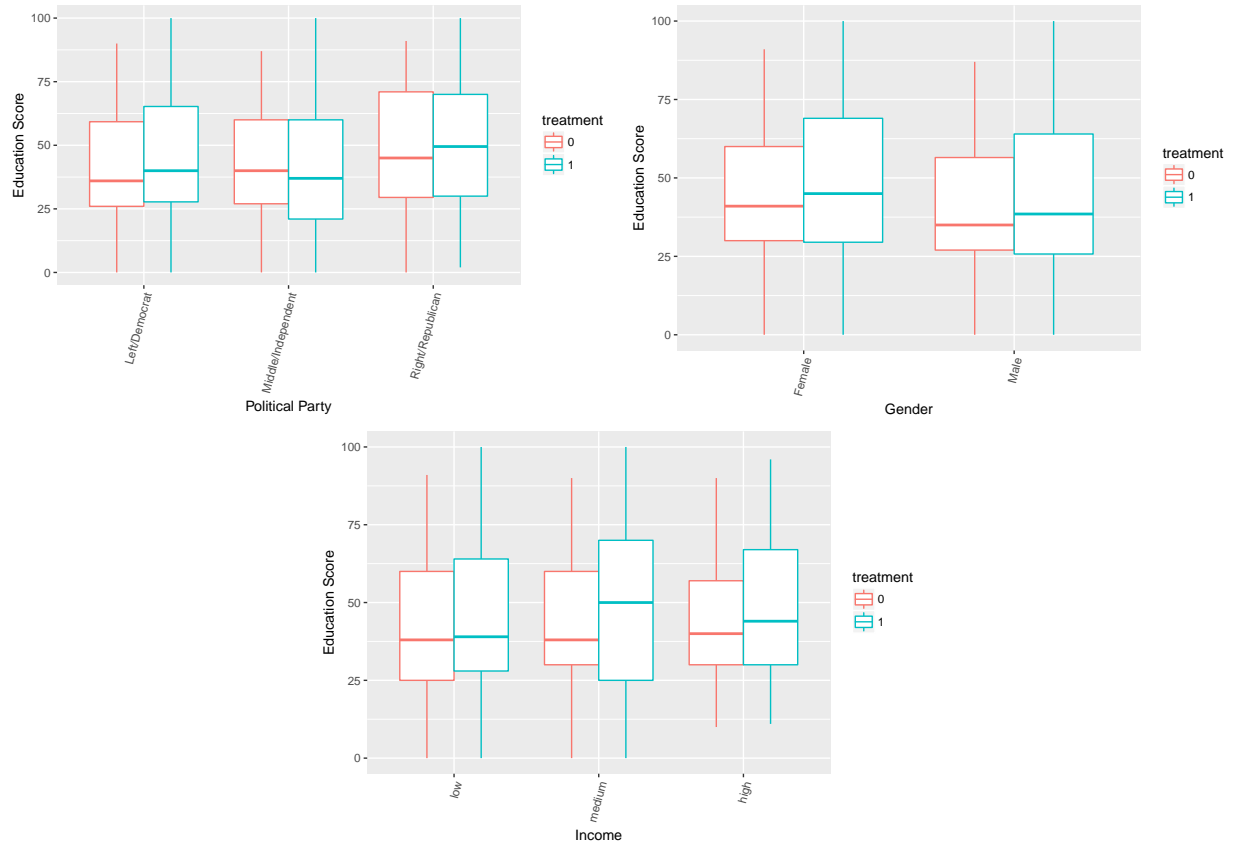
## \end{table}

```

Education

While our prompt on the value of education toward preparing students for the workforce did not have a Trump treatment, the variable as expected was indistinguishable from zero (see Table 2). However, to our surprise, of our conjectured covariates that would contribute to the fit of the model, *Right/Republican* had a positive effect relative to the other categories and moderately significant at the 95% confidence level. *Female* also had a modest positive effect at a similar significance level. Interestingly, level of education did *not* have

a significant effect on the subjects' estimated *value* of education; similarly, level of income did not have a strong effect and did not improve the model.



```
## Analysis of Variance Table
```

```
##
```

```
## Response: education_score
```

```
##
```

| | Df | Sum Sq | Mean Sq | F value | Pr(>F) |
|-------------------|-----|--------|---------|---------|---------|
| treatment_ind | 1 | 627 | 627.01 | 1.1964 | 0.27452 |
| highest_education | 1 | 222 | 221.78 | 0.4232 | 0.51562 |
| political_party | 3 | 4032 | 1343.95 | 2.5645 | 0.05391 |
| gender | 2 | 2716 | 1358.18 | 2.5916 | 0.07582 |
| income | 3 | 457 | 152.33 | 0.2907 | 0.83216 |
| Residuals | 546 | 286138 | 524.06 | | |

```
## treatment_ind      1      627    627.01    1.1964  0.27452
```

```
## highest_education  1      222    221.78    0.4232  0.51562
```

```
## political_party    3     4032   1343.95    2.5645  0.05391 .
```

```
## gender             2     2716   1358.18    2.5916  0.07582 .
```

```
## income             3       457    152.33    0.2907  0.83216
```

```
## Residuals        546  286138    524.06
```

```
## ---
```

```
## Signif. codes:  0 '***' 0.001 '**' 0.01 '*' 0.05 '.' 0.1 ' ' 1
```

```
## \begin{table}[!htbp]
```

```
## \centering
```

```
## \caption{OLS Regression Result}
```

```
## \label{Table2}
```

```
## \scalebox{.9}{
```

```
##
```

```
## % Table created by stargazer v.5.2 by Marek Hlavac, Harvard University. E-mail: hlavac at fas.harvard.edu
```

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## % Date and time: Tue, Apr 24, 2018 - 22:11:55
```

```
## \begin{table}[!htbp] \centering
```

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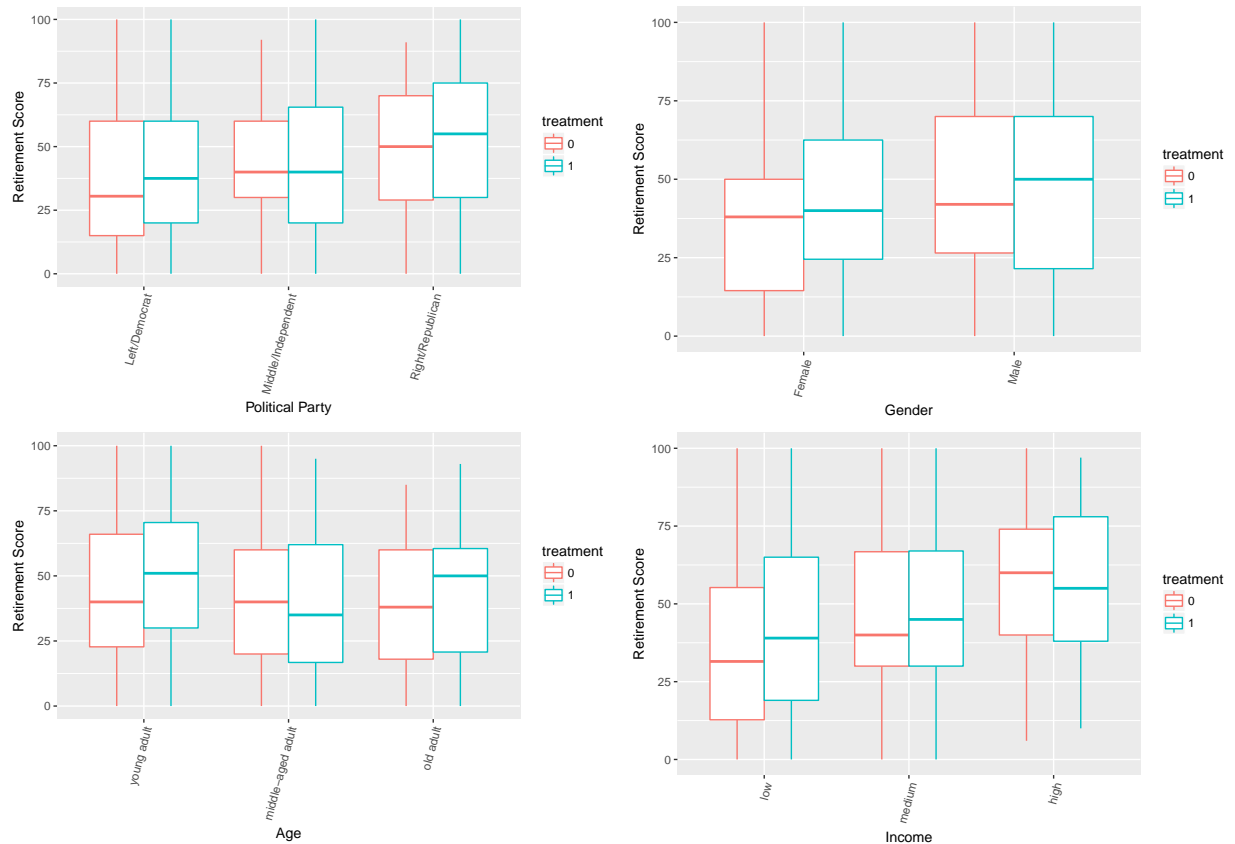
## \caption{Value on Education}
## \label{}
## \begin{tabular}{@{\extracolsep{5pt}}lcc}
## \hline
## \hline \hline
## & \multicolumn{2}{c}{\textit{Dependent variable:}} \hline
## \cline{2-3}
## \hline & \multicolumn{2}{c}{Education Feeling Score (0 to 100)} \hline
## & Treatment Only & With Covariates \hline
## \hline & (1) & (2) \hline
## \hline \hline
## treatment\_ind & 2.126 & 1.648 \hline
## & (1.952) & (1.961) \hline
## & & \hline
## highest\_education.L & & 0.528 \hline
## & & (1.481) \hline
## & & \hline
## political\_partyLeft/Democrat & & 4.526 \hline
## & & (16.494) \hline
## & & \hline
## political\_partyMiddle/Independent & & 3.946 \hline
## & & (16.498) \hline
## & & \hline
## political\_partyRight/Republican & & 9.962 \hline
## & & (16.509) \hline
## & & \hline
## genderFemale & & $-21.453 \hline
## & & (23.069) \hline
## & & \hline
## genderMale & & $-25.428 \hline
## & & (23.044) \hline
## & & \hline
## income.L & & 0.784 \hline
## & & (5.029) \hline
## & & \hline
## income.Q & & 1.084 \hline
## & & (3.886) \hline
## & & \hline
## income.C & & $-1.063 \hline
## & & (2.256) \hline
## & & \hline
## Constant & 42.664$^{***}$ & 61.110$^{*}$ \hline
## & (1.421) & (28.247) \hline
## & & \hline
## \hline \hline
## Observations & 557 & 557 \hline
## R$^2$ & 0.002 & 0.027 \hline
## Adjusted R$^2$ & 0.0003 & 0.010 \hline
## Residual Std. Error & 22.999 (df = 555) & 22.892 (df = 546) \hline
## F Statistic & 1.185 (df = 1; 555) & 1.537 (df = 10; 546) \hline
## \hline
## \hline \hline
## \textit{Note:} & \multicolumn{2}{r}{$^{*}$p<$0.05; $^{**}$p<$0.01; $^{***}$p<$0.001} \hline
## \end{tabular}

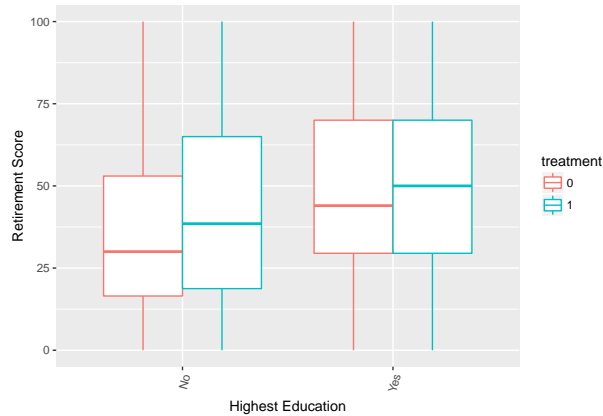
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## \end{table}
## }
## \end{table}
```

Retirement

Similarly to the estimated treatment effect on employment outlook, we see a slight positive but statistically insignificant effect on retirement savings optimism (see Table 3). Of the covariates, we again see that *Right/Republican* is more optimistic, suggesting our topics are unfortunately more influenced by politics than we had hoped; correspondingly, *Left/Liberal* are also significantly lower than their *Middle/Independent* counterparts. More surprising, however, is that female subjects give a significantly lower level of optimism than males, which both high income and high level of education have modest positive effects. Like employment outlook, there appears to be no heterogeneous effects by political preference.





Analysis of Variance Table

##

Response: retirement_score

##

| | Df | Sum Sq | Mean Sq | F value | Pr(>F) |
|-------------------------------|-----|--------|---------|---------|---------------|
| treatment_ind | 1 | 1247 | 1246.6 | 1.9418 | 0.164043 |
| political_party | 3 | 14343 | 4780.9 | 7.4471 | 6.800e-05 *** |
| gender | 2 | 7875 | 3937.3 | 6.1331 | 0.002323 ** |
| age | 2 | 7220 | 3610.1 | 5.6234 | 0.003826 ** |
| income | 3 | 19449 | 6483.2 | 10.0988 | 1.752e-06 *** |
| highest_education | 1 | 3241 | 3240.9 | 5.0483 | 0.025051 * |
| treatment_ind:political_party | 2 | 526 | 263.0 | 0.4097 | 0.664042 |
| Residuals | 542 | 347951 | 642.0 | | |

Signif. codes: 0 '***' 0.001 '**' 0.01 '*' 0.05 '.' 0.1 ' ' 1

\begin{table}[!htbp]

\centering

\caption{OLS Regression Result}

\label{Table3}

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##

% Table created by stargazer v.5.2 by Marek Hlavac, Harvard University. E-mail: hlavac at fas.harvard.edu

% Date and time: Tue, Apr 24, 2018 - 22:11:56

\begin{tabular}{@{\extracolsep{5pt}}lccc}

\hline

\hline \hline

& \multicolumn{3}{c}{\textit{Dependent variable:}}

\cline{2-4}

\hline & \multicolumn{3}{c}{Retirement Feeling Score (0 to 100)}

& Treatment Only & With Covariates & Political HTE

\hline & (1) & (2) & (3)

\hline \hline

treatment_ind & 2.997 & 2.813 & 5.462

& (2.281) & (2.169) & (4.288)

& & &

political_partyLeft/Democrat & & \$-24.913 & \$-25.132

& & (18.256) & (18.320)

& & &

```

## political\_partyMiddle/Independent & & $-$20.351 & $-$19.116 \\
## & & (18.263) & (18.350) \\
## & & & \\
## political\_partyRight/Republican & & $-$13.844 & $-$15.461 \\
## & & (18.275) & (18.436) \\
## & & & \\
## genderFemale & & 5.511 & 6.714 \\
## & & (25.530) & (25.607) \\
## & & & \\
## genderMale & & 11.311 & 12.671 \\
## & & (25.490) & (25.573) \\
## & & & \\
## age.L & & $-$2.922 & $-$2.881 \\
## & & (2.407) & (2.410) \\
## & & & \\
## age.Q & & 5.425$^{**}$ & 5.506$^{**}$ \\
## & & (1.947) & (1.953) \\
## & & & \\
## income.L & & 5.055 & 4.940 \\
## & & (5.591) & (5.598) \\
## & & & \\
## income.Q & & 7.267 & 7.366 \\
## & & (4.297) & (4.305) \\
## & & & \\
## income.C & & $-$3.986 & $-$3.994 \\
## & & (2.498) & (2.504) \\
## & & & \\
## highest\_education.L & & 3.710$^{*}$ & 3.677$^{*}$ \\
## & & (1.649) & (1.652) \\
## & & & \\
## treatment\_ind:political\_partyLeft/Democrat & & & $-$2.271 \\
## & & & (5.492) \\
## & & & \\
## treatment\_ind:political\_partyMiddle/Independent & & & $-$5.082 \\
## & & & (5.681) \\
## & & & \\
## treatment\_ind:political\_partyRight/Republican & & & \\
## & & & \\
## & & & \\
## Constant & 41.691$^{***}$ & 56.885 & 55.699 \\
## & (1.660) & (31.262) & (31.335) \\
## & & & \\
## \hline \\[-1.8ex]
## Observations & 557 & 557 & 557 \\
## R$^{2}$ & 0.003 & 0.133 & 0.134 \\
## Adjusted R$^{2}$ & 0.001 & 0.114 & 0.112 \\
## Residual Std. Error & 26.867 (df = 555) & 25.310 (df = 544) & 25.337 (df = 542) \\
## F Statistic & 1.727 (df = 1; 555) & 6.943$^{***}$ (df = 12; 544) & 5.997$^{***}$ (df = 14; 542) \\
## \hline
## \hline \\[-1.8ex]
## \textit{Note:} & \multicolumn{3}{r}{\textit{$^{*}$p} < $0.05; \textit{$^{**}$p} < $0.01; \textit{$^{***}$p} < $0.001} \\
## \end{tabular}

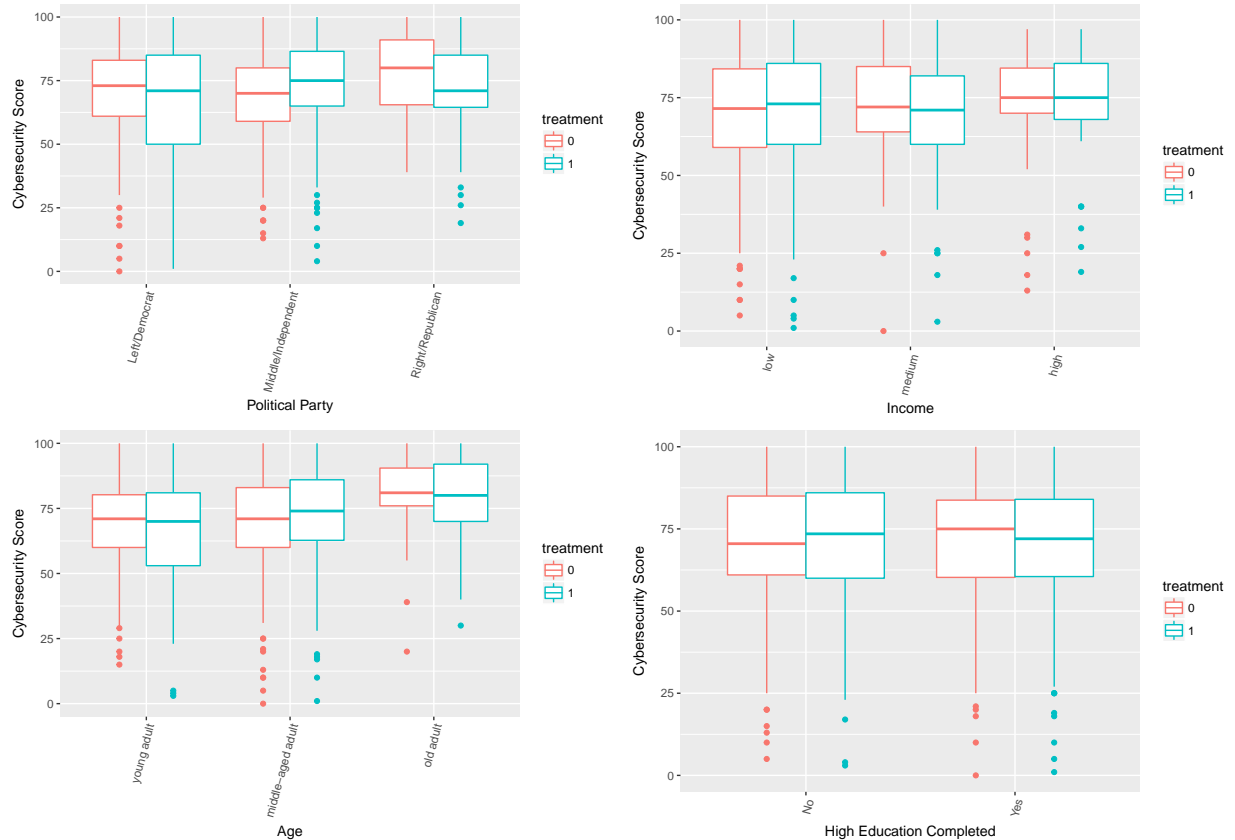
## }

```

\end{table}

Cybersecurity

Unlike the prior topics which are more economic and perhaps present in day-to-day life, the risk of cybersecurity produced some interesting relationships (see Table 4). While *Right/Republican* has a very significant positive effect than all others (i.e. perceiving the risk to be higher), the perceive the risk to be *lower* when in the treatment group, for a modest confidence level of 95%. Meanwhile, older respondents have a higher estimated score, while income, age and education did not improve the estimated model.



Analysis of Variance Table

##

Response: cybersecurity_score

##

| | Df | Sum Sq | Mean Sq | F value | Pr(>F) |
|-------------------------------|-----|--------|---------|---------|---------------|
| treatment_ind | 1 | 3 | 2.8 | 0.0066 | 0.9354910 |
| political_party | 3 | 4542 | 1513.9 | 3.4848 | 0.0157036 * |
| age | 2 | 6616 | 3308.1 | 7.6147 | 0.0005471 *** |
| treatment_ind:political_party | 2 | 1810 | 905.0 | 2.0833 | 0.1255075 |
| Residuals | 548 | 238069 | 434.4 | | |

Signif. codes: 0 '***' 0.001 '**' 0.01 '*' 0.05 '.' 0.1 ' ' 1

\begin{table}[!htbp]

\centering

\caption{OLS Regression Result}


```

## \label{Table4}
## \scalebox{.9}{
##
## % Table created by stargazer v.5.2 by Marek Hlavac, Harvard University. E-mail: hlavac at fas.harvard.edu
## % Date and time: Tue, Apr 24, 2018 - 22:11:57
## \begin{table}[!htbp] \centering
##   \caption{Cybersecurity Risk}
##   \label{}
##   \begin{tabular}{@{\extracolsep{5pt}}lccc}
##     \hline
##     \hline
##     & \multicolumn{3}{c}{\textit{Dependent variable:}} \\
##     \cline{2-4}
##     \hline
##     & \multicolumn{3}{c}{Cybersecurity Risk Feeling Score (0 to 100)} \\
##     & Treatment Only & With Covariates & Political HTE \\
##     \hline
##     & (1) & (2) & (3) \\
##     \hline
##     treatment\_ind & $-0.143 & $-0.414 & $-4.686 \\
##     & (1.805) & (1.783) & (3.507) \\
##     & & & \\
##     political\_partyLeft/Democrat & & $-20.371 & $-19.602 \\
##     & & (14.896) & (14.909) \\
##     & & & \\
##     political\_partyMiddle/Independent & & $-19.533 & $-21.937 \\
##     & & (14.914) & (14.936) \\
##     & & & \\
##     political\_partyRight/Republican & & $-14.690 & $-12.018 \\
##     & & (14.941) & (15.022) \\
##     & & & \\
##     age.L & & 7.598*** & 7.541*** \\
##     & & (1.954) & (1.950) \\
##     & & & \\
##     age.Q & & 2.665 & 2.486 \\
##     & & (1.585) & (1.585) \\
##     & & & \\
##     treatment\_ind:political\_partyLeft/Democrat & & & 2.936 \\
##     & & & (4.495) \\
##     & & & \\
##     treatment\_ind:political\_partyMiddle/Independent & & & 9.057 \\
##     & & & (4.649) \\
##     & & & \\
##     treatment\_ind:political\_partyRight/Republican & & & \\
##     & & & \\
##     & & & \\
##     Constant & 70.069*** & 90.676*** & 90.530*** \\
##     & (1.314) & (14.824) & (14.795) \\
##     & & & \\
##     \hline
##     Observations & 557 & 557 & 557 \\
##     R2 & 0.00001 & 0.044 & 0.052 \\
##     Adjusted R2 & $-0.002 & 0.034 & 0.038 \\
##     Residual Std. Error & 21.268 (df = 555) & 20.884 (df = 550) & 20.843 (df = 548) \\
##     F Statistic & 0.006 (df = 1; 555) & 4.265*** (df = 6; 550) & 3.732*** (df = 8; 548)

```

```

## \hline
## \hline \[-1.8ex]
## \textit{Note:} & \multicolumn{3}{r}{\textit{\textsuperscript{*}}$p$<$0.05; \textit{\textsuperscript{**}}$p$<$0.01; \textit{\textsuperscript{***}}$p$<$0.001} \\
## \end{tabular}
## \end{table}

## }

## \end{table}
“

```

Conclusion

While we are relieved to find little evidence that a reminder of Trump affects important measures optimism within our sample, we consider several possible explanations and limitations of the study. First, we hope that there is no true treatment effect because despite what is portrayed across political media, most respondents are not affected when it comes to the more important priorities in life; for example, few in the political media expected an election day win for Trump. Along those lines, we wonder whether there has been any temporal shift in the roughly year and a half since the peak of election campaigning; perhaps individuals who were once emotionally triggered by Trump have regressed to their mean levels of optimism. Alternatively, we expect that there are still segments of the population who would have a heterogeneous treatment effect, but that our collected subject attributes do not identify that segment; because of the diverse preferences of our respondents, estimating the average treatment effect may not be a strong measure. Or, more likely, those who are most affected by Trump are highly cognizant of his presidency all the time, and have thus adjusted their optimism levels accordingly. Lastly, our survey is limited to Mechanical Turks who may not be representative of the larger American population: while MTurk tends to represent the younger people well [4] and our sample appears to reflect population proportions across several covariates, it still seems likely that a particular type of individual is drawn to survey-taking through the platform and may be inherently different than the rest of the population.

With those conjectures in mind, we recognize the limitations this experimental design. For example, while we took steps to force a minimum time spent on a given prompt, we could not enforce users to actually read and process the content. Without innocuous attention checks for the Trump reference, which would likely decrease our sample size and statistical power, we cannot know how many of our roughly 600 respondents processed his relation. There are also likely a number of attributes that drive our respondents' scores and reactions to the Trump reference, many of which would be a challenge to request in a simple survey, such as positions on deeply-divided moral issues. Relatedly, we find it disappointing that so few topics—withstanding our chosen topics for this survey—are devoid of political differences but still related to Trump. However, we are also relieved to see a sizeable portion of our respondent group continues to be strongly optimistic about some of the more important parts of their lives.

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