

- [Calculators](#)
- [Bulletins](#)
- [Utilities](#)
- [Links](#)
- [Acts](#)
- [Rules](#)
- [Forms](#)

TDS F.Y.2025-26 (NON RESIDENTS AND FOREIGN COMPANIES)

Section	Nature of Payment
Section 192	Payment of Salary

- RBI SEBI
- Notification
- Circular
- Income Tax
- Service Tax
- Central Sales Tax
- Excise Matters
- Customs
- Company Law
- Labour Laws
- FEMA
- The LLP Act 2008
- Accounting Standard (INDAS)
- Others
- GST
- VAT
- IGST
- UTGST
- Compensation Cess

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by Section/Nature of Payment

Resident (%)	Foreign Company
Non Resident (%)	NA
Non Resident (other than company) liable	

Section 192A	Payment of accumulated benefits by way of gratuity or superannuation or leave encashment or any other amount which is taxable in the hands of an employee.	IBC Regulation	NA
Section 194B	Income by way of winnings from lotteries, crossword puzzles, card games and other games of any sort (Above Rs. 10,000/- in respect of a single transaction)	30	30
Section 194BA	Winning from Online Games	30	30
Section 194BB	Winnings from horse races (Above Rs. 10,000/- in respect of a single transaction)	30	30
Section 194E	Payment to non-resident sportsmen/sports association	20	20
Section 194EE	Payment in respect of deposits under National Savings Scheme	10	NA
Section 194F	Payment on account of repurchase of unit by Mutual Fund or Unit Trust of India	20	NA
Section 194G	Commission on sale of lottery tickets	2	2
Section 194LB	Payment of interest on infrastructure debt fund	5	5
Sec. 194LBA(2)	Payment of the nature referred to in Section 10(23FC)(a)(Interest income of a business trust from SPV distribution to its unitholders)	5	5
Section 194LBA(2)	Payment of the nature referred to in Section 10(23FC)(b)(Dividend income of a business trust from SPV, in which it holds the entire share capital	10	10

	except the capital held by the government, and distribution to its unitholders)		
Section 194LBA(3)	Payment of the nature referred to in section 10(23FCA) by business trust to unit holders(Rental/Leasing income payment of assets owned by the business trust to the unitholders)	30	35
Section 194LBB	Investment fund paying an income to a unit holder [other than income which is exempt under Section 10(23FBB)].	30	35
Section 194LBC	Income in respect of investment made in a securitisation trust (specified in Explanation of section 115TCA)	30	35
Section 194LC	Payment of interest by an Indian Company or a business trust in respect of money borrowed in foreign currency under a loan agreement or by way of issue of long-term bonds (including long-term infrastructure bond)*	5 / 4*	5 or 4*
Section 194LC	Long Term Bond/ rupee Denominated Bonds issued on or after 01 July 2023 listed in SE located in IFSC*	9	9
* In case where interest is payable in respect of Long-term Bond or Rupee Denominated Bond listed on recognised stock exchange located in IFSC			
Section 194LD	Payment of interest on rupee denominated bond of an Indian Company or Government securities to a Foreign Institutional Investor or a Qualified Foreign Investor	5	5

Section 194N	Aggregate Cash withdrawal from Bank / Co-operative bank / Post office etc. (* by persons who have not filed ITR for 3 previous years immediately preceding the previous year and the due date for filing ITR under section 139(1) has expired)	Cash withdrawal between Rs. 20 lakhs to Rs. 1 crore : 2%	Cash withdrawal between Rs. 20 lakhs to Rs. 1 crore : 2%
		Cash withdrawal above Rs. 1 crore : 5%	Cash withdrawal above Rs. 1 crore : 5%
Section 194N	Aggregate Cash withdrawal from Bank, Post office etc. in case of others.	2	2
Section 194T	Payment of Remuneration/interest/interest by firm to its partners	10%	-
Section 195	Payment of any other sum to a Non-resident		
	a) Income of foreign exchange assets payable to a Non-resident Indian Citizen	20	NA
	b) Income by way of long-term capital gains referred to in Section 115E	12.5	-
	c) Income by way of long-term capital gains referred to in section 112(1)(c) (iii)	12.5	12.5
	d) Income by way of long-term capital gains as referred to in Section 112A exceeding Rs. 1 Lakh	12.5	12.5
	e) Income by way of short-term capital gains referred to in Section 111A	20	20
	f) Any other long-term capital gains income [not being long-term capital gains referred to in	12.5	12.5

clauses 10(33), 10(36) and 112A]

g) Income by way of interest payable by Government or an Indian concern on moneys borrowed or debt incurred by Government or the Indian concern in foreign currency (not being income by way of interest referred to in Section 194LB or Section 194LC)

20 20

g)i) Income by way of dividend from a unit in IFSC.
ii) Income by way of dividend other than above

10 10
20 20

h) Income by way of royalty payable by Government or an Indian concern in pursuance of an agreement made by it with the Government or the Indian concern where such royalty is in consideration for the transfer of all or any rights (including the granting of a licence) in respect of copyright in any book on a subject referred to in the first proviso to sub-section (1A) of Section 115A of the Income-tax Act, to the Indian concern, or in respect of any computer software referred to in the second proviso to sub-section (1A) of Section 115A of the Income-tax Act, to a person resident in India

20 20

i) Income by way of royalty [not being royalty of the nature referred to point h) above] payable by Government or an Indian concern in pursuance of an agreement made by it with the Government or the Indian concern and where such agreement is with an Indian concern, the agreement is approved by the Central Government or where it relates to a matter included in the industrial policy, for the time

being in force, of the Government of India, the agreement is in accordance with that policy

(If Agreement made after 31 March 1961 but before 1 April, 1976

20

50

(If Agreement made after 1 April, 1976

20

20

j) Income by way of fees for technical services payable by Government or an Indian concern in pursuance of an agreement made by it with the Government or the Indian concern and where such agreement is with an Indian concern, the agreement is approved by the Central Government or where it relates to a matter included in the industrial policy, for the time being in force, of the Government of India, the agreement is in accordance with that policy

	(If Agreement made after Feb 29.02.1964 but before 01.04.1976	20	50
	(If Agreement made after 01.04.1976	20	20
	k) Any other income	30	35
Section 196A	Income in respect of units of non resident/Foreign company.	20	20
Section 196B	Income from units (including long-term capital gain on transfer of such units) to an offshore fund	12.5	12.5
Section 196C	Income from foreign currency bonds or GDR of an Indian company (including long-term capital gain on transfer of such bonds or GDR)	12.5	12.5
Section 196D(1)	Income of foreign Institutional Investors from securities (not being dividend or capital gain arising from such securities)	20	20

Section 196D(1A)	Interest income from securities of specified funds	10	10
Note: Tax shall be deducted at the rate provided under DTAA if same is lower than the existing TDS rate			

The rate of TDS shall be increased by applicable surcharge and Health & Education cess as follows:-

The rate of TDS shall be increased by applicable surcharge and Health & Education cess.

TDS F.Y.2024-25 (NON RESIDENTS AND FOREIGN COMPANIES)

Section	Nature of Payment	TDS Rates (%)	
		Non- resident	Foreign Company
Section 192	Payment of Salary	Normal Non Resident (other than company) Slab Rate	NA
Section 192A	Payment of accumulated balance of provident fund which is taxable in the hands of an employee.	10	NA

Section 194B	Income by way of winnings from lotteries, crossword puzzles, card games and other games of any sort	30	30
Section 194BA	Winning from Online Games	30	30
Section 194BB	Winnings from horse races	30	30
Section 194E	Payment to non-resident sportsmen/sports association	20	20
Section 194EE	Payment in respect of deposits under National Savings Scheme	10	NA
Section 194F	Payment on account of repurchase of unit by Mutual Fund or Unit Trust of India	20	NA
Section 194G	Commission on sale of lottery tickets	Upto 30 Sep 2024 : 5 Wef 1. Oct 2024 : 2	Upto 30 Sep 2024 : 5 Wef 1. Oct 2024 : 2
Section 194LB	Payment of interest on infrastructure debt fund	5	5
Sec. 194LBA(2)	Payment of the nature referred to in Section 10(23FC)(a)(Interest income of a business trust from SPV distribution to its unitholders)	5	5
Section 194LBA(2)	Payment of the nature referred to in Section 10(23FC)(b)(Dividend income of a business trust from SPV, in which it holds the entire share capital except the capital held by the government, and distribution to its unitholders)	10	10
Section 194LBA(3)	Payment of the nature referred to in section 10(23FCA) by business trust to unit	30	35

	holders(Rental/Leasing income payment of assets owned by the business trust to the unitholders)		
Section 194LBB	Investment fund paying an income to a unit holder [other than income which is exempt under Section 10(23FBB)].	30	35
Section 194LBC	Income in respect of investment made in a securitisation trust (specified in Explanation of section115TCA)	30	35
Section 194LC	Payment of interest by an Indian Company or a business trust in respect of money borrowed in foreign currency under a loan agreement or by way of issue of long-term bonds (including long-term infrastructure bond)*	5 / 4*	5 or 4*
Section 194LC	Long Term Bond/ rupee Denominated Bonds issue on or after 01 July 2023 listed in SE located in IFSC*	9	9
* In case where interest is payable in respect of Long-term Bond or Rupee Denominated Bond listed on recognised stock exchange located in IFSC			
Section 194LD	Payment of interest on rupee denominated bond of an Indian Company or Government securities to a Foreign Institutional Investor or a Qualified Foreign Investor	5	5
Section 194N	Aggregate Cash withdrawal from Bank / Co-operative bank / Post office etc. (* by persons who have not filed ITR for 3 previous years immediately preceding the previous year and the due date for filing ITR under section 139(1) has expired)	Cash withdrawal between Rs. 20 lakhs to Rs. 1 crore : 2%	Cash withdrawal between Rs. 20 lakhs to Rs. 1 crore : 2%

		Cash withdrawal above Rs. 1 crore : 5%	Cash withdrawal above Rs. 1 crore : 5%
Section 194N	Aggregate Cash withdrawal from Bank, Post office etc. in case of others.	2	2
Section 194T	Payment of Remuneration/interest/interest by firm to its partners	FY 24-25 : Nil FY 25-26 onwards : 10%	-
Section 195	Payment of any other sum to a Non-resident		
a)	Income of foreign exchange assets payable to a Non-resident Indian Citizen	20	NA
b)	Income by way of long-term capital gains referred to in Section 115E	Upto 22 Jul 2024 : 10 Wef 23 Jul 2024 : 12.5	-
c)	Income by way of long-term capital gains referred to in section 112(1)(c) (iii)	Upto 22 Jul 2024 : 10 Wef 23 Jul 2024 : 12.5	Upto 22 Jul 2024 : 10 Wef 23 Jul 2024 : 12.5
d)	Income by way of long-term capital gains as referred to in Section 112A exceeding Rs. 1 Lakh	Upto 22 Jul 2024 : 10 Wef 23 Jul 2024 : 12.5	Upto 22 Jul 2024 : 10 Wef 23 Jul 2024 : 12.5
e)	Income by way of short-term capital gains referred to in Section 111A	Upto 22 Jul 2024 : 15 Wef 23 Jul 2024 : 20	Upto 22 Jul 2024 : 15 Wef 23 Jul 2024 : 20

	f) Any other long-term capital gains income [not being long-term capital gains referred to in clauses 10(33), 10(36) and 112A]	Upto 22 Jul 2024 : 20 Wef 23 Jul 2024 : 12.5	Upto 22 Jul 2024 : 20 Wef 23 Jul 2024 : 12.6
	g) Income by way of interest payable by Government or an Indian concern on moneys borrowed or debt incurred by Government or the Indian concern in foreign currency (not being income by way of interest referred to in Section 194LB or Section 194LC)	20	20
	g)i) Income by way of dividend from a unit in IFSC. ii)Income by way of dividend other than above	10 20	10 20
	h) Income by way of royalty payable by Government or an Indian concern in pursuance of an agreement made by it with the Government or the Indian concern where such royalty is in consideration for the transfer of all or any rights (including the granting of a licence) in respect of copyright in any book on a subject referred to in the first proviso to sub-section (1A) of Section 115A of the Income-tax Act, to the Indian concern, or in respect of any computer software referred to in the second proviso to sub-section (1A) of Section 115A of the Income-tax Act, to a person resident in India	20	20
	i) Income by way of royalty [not being royalty of the nature referred to point h) above] payable by Government or an Indian concern in pursuance of an agreement made by it with the Government or the Indian concern and where such agreement is with an Indian concern, the agreement is approved		

	by the Central Government or where it relates to a matter included in the industrial policy, for the time being in force, of the Government of India, the agreement is in accordance with that policy		
	(If Agreement made after 31 March 1961 but before 1 April, 1976	20	50
	(If Agreement made after 1 April, 1976	20	20
	j) Income by way of fees for technical services payable by Government or an Indian concern in pursuance of an agreement made by it with the Government or the Indian concern and where such agreement is with an Indian concern, the agreement is approved by the Central Government or where it relates to a matter included in the industrial policy, for the time being in force, of the Government of		

	India, the agreement is in accordance with that policy		
	(If Agreement made after Feb 29.02.1964 but before 01.04.1976	20	50
	(If Agreement made after 01.04.1976	20	20
	k) Any other income	30	35
Section 196A	Income in respect of units of non resident/Foreign company.	20	20
Section 196B	Income from units (including long-term capital gain on transfer of such units) to an offshore fund	Upto 22 Jul 2024 : 10 Wef 23 Jul 2024 : 12.5	Upto 22 Jul 2024 : 10 Wef 23 Jul 2024 : 12.5

Section 196C	Income from foreign currency bonds or GDR of an Indian company (including long-term capital gain on transfer of such bonds or GDR)	Upto 22 Jul 2024 : 10 Wef 23 Jul 2024 : 12.5	Upto 22 Jul 2024 : 10 Wef 23 Jul 2024 : 12.5
Section 196D(1)	Income of foreign Institutional Investors from securities (not being dividend or capital gain arising from such securities)	20	20
Section 196D(1A)	Interest income from securities of specified funds	10	10
Note: Tax shall be deducted at the rate provided under DTAA if same is lower than the existing TDS rate			

The rate of TDS shall be increased by applicable surcharge and Health & Education cess as follows:-

*Payment Made to-	Surcharge	Rate	Health and Education Cess (4.00%)
Non Resident (other than company)	> 50 Lakhs but upto 1 crore	10%	Yes
	> 1 Crore but upto 2 Crore	15%	Yes
	> 2 crore but upto 5 crore	25%	Yes

	> 5 crore	37% (Old Regime) 25% (New Regime)	Yes
Non Resident Company	Between 1 crore and 10 crore	2%	Yes
	> 10 crore	5%	Yes

TDS F.Y.2023-24 (NON RESIDENTS AND FOREIGN COMPANIES)

Section	Nature of Payment	TDS Rates (%)	
		Non- resident	Foreign Company
Section 192	Payment of Salary	Normal Non Resident (other than company) Slab Rate	NA
Section 192A	Payment of accumulated balance of provident fund which is taxable in the hands of an employee.	10	NA
Section 194B	Income by way of winnings from lotteries, crossword puzzles, card games and other games of any sort	30	30

Section 194BA	Winning from Online Games	30	30
Section 194BB	Winnings from horse races	30	30
Section 194E	Payment to non-resident sportsmen/sports association	20	20
Section 194EE	Payment in respect of deposits under National Savings Scheme	10	NA
Section 194F	Payment on account of repurchase of unit by Mutual Fund or Unit Trust of India	20	NA
Section 194G	Commission on sale of lottery tickets	5	5
Section 194LB	Payment of interest on infrastructure debt fund	5	5
Sec. 194LBA(2)	Payment of the nature referred to in Section 10(23FC)(a)(Interest income of a business trust from SPV distribution to its unitholders)	5	5
Section 194LBA(2)	Payment of the nature referred to in Section 10(23FC)(b)(Dividend income of a business trust from SPV, in which it holds the entire share capital except the capital held by the government, and distribution to its unitholders)	10	10
Section 194LBA(3)	Payment of the nature referred to in section 10(23FCA) by business trust to unit holders(Rental/Leasing income payment of assets owned by the business trust to the unitholders)	30	40

Section 194LBB	Investment fund paying an income to a unit holder [other than income which is exempt under Section 10(23FBB)].	30	40
Section 194LBC	Income in respect of investment made in a securitisation trust (specified in Explanation of section 115TCA)	30	40
Section 194LC	Payment of interest by an Indian Company or a business trust in respect of money borrowed in foreign currency under a loan agreement or by way of issue of long-term bonds (including long-term infrastructure bond)*	5 / 4*	5 or 4*
Section 194LC	Long Term Bond/ rupee Denominated Bonds issued on or after 01 July 2023 listed in SE located in IFSC*	9	9

* In case where interest is payable in respect of Long-term Bond or Rupee Denominated Bond listed on recognised stock exchange located in IFSC

Section 194LD	Payment of interest on rupee denominated bond of an Indian Company or Government securities to a Foreign Institutional Investor or a Qualified Foreign Investor	5	5
Section 194N	Aggregate Cash withdrawal from Bank / Co-operative bank / Post office etc. (* by persons who have not filed ITR for 3 previous years immediately preceding the previous year and the due date for filing ITR under section 139(1) has expired)	Cash withdrawal between Rs. 20 lakhs to Rs. 1 crore : 2%	Cash withdrawal between Rs. 20 lakhs to Rs. 1 crore : 2%

		Cash withdrawal above Rs. 1 crore : 5%	Cash withdrawal above Rs. 1 crore : 5%
Section 194N	Aggregate Cash withdrawal from Bank, Post office etc. in case of others.	2	2
Section 195	Payment of any other sum to a Non-resident		
	a) Income of foreign exchange assets payable to a Non-resident Indian Citizen	20	NA
	b) Income by way of long-term capital gains referred to in Section 115E	10	10
	c) Income by way of long-term capital gains referred to in section 112(1)(c) (iii)	10	10
	d) Income by way of long-term capital gains as referred to in Section 112A exceeding Rs. 1 Lakh	10	10
	e) Income by way of short-term capital gains referred to in Section 111A	15	15
	f) Any other long-term capital gains income [not being long-term capital gains referred to in clauses 10(33), 10(36) and 112A]	20	20
	g) Income by way of interest payable by Government or an Indian concern on moneys borrowed or debt incurred by Government or the Indian concern in foreign currency (not being income by way of interest referred to in Section 194LB or Section 194LC)	20	20

g)i) Income by way of dividend from a unit in IFSC. ii)Income by way of dividend other than above	10 20	10 20
h) Income by way of royalty payable by Government or an Indian concern in pursuance of an agreement made by it with the Government or the Indian concern where such royalty is in consideration for the transfer of all or any rights (including the granting of a licence) in respect of copyright in any book on a subject referred to in the first proviso to sub-section (1A) of Section 115A of the Income-tax Act, to the Indian concern, or in respect of any computer software referred to in the second proviso to sub-section (1A) of Section 115A of the Income-tax Act, to a person resident in India	20	20
i) Income by way of royalty [not being royalty of the nature referred to point h) above] payable by Government or an Indian concern in pursuance of an agreement made by it with the Government or the Indian concern and where such agreement is with an Indian concern, the agreement is approved by the Central Government or where it relates to a matter included in the industrial policy, for the time being in force, of the Government of India, the agreement is in accordance with that policy	20	50 (If Agreement made after Feb 29.02.1964 but before 01.04.1974)
j) Income by way of fees for technical services payable by Government or an Indian concern in pursuance of an agreement made by it with the Government or the Indian concern and where such agreement is with an Indian concern, the agreement is approved by the Central Government or where it relates to a matter included in the industrial policy,	20	50 (If Agreement made after Feb 29.02.1964 but before 01.04.1974)

	for the time being in force, of the Government of India, the agreement is in accordance with that policy		
	k) Any other income	30	40
Section 196A	Income in respect of units of non resident/Foreign company.	20	20
Section 196B	Income from units (including long-term capital gain on transfer of such units) to an offshore fund	10	10
Section 196C	Income from foreign currency bonds or GDR of an Indian company (including long-term capital gain on transfer of such bonds or GDR)	10	10
Section 196D(1)	Income of foreign Institutional Investors from securities (not being dividend or capital gain arising from such securities)	20	20
Section 196D(1A)	Interest income from securities of specified funds	10 (Surcharge / Health edu. cess is Nil)	10 (Surcharge / Health edu. cess is Nil)

Note: Tax shall be deducted at the rate provided under DTAA if same is lower than the existing TDS rate of 20%.

The rate of TDS shall be increased by applicable surcharge and Health & Education cess as follows:-

*Payment Made to-	Surcharge	Rate	Health and Education Cess

			(4.00%)
Non Resident (other than company)	> 50 Lakhs but upto 1 crore	10%	Yes
	> 1 Crore but upto 2 Crore	15%	Yes
	> 2 crore but upto 5 crore	25%	Yes
	> 5 crore	37% (Old Regime) 25% (New Regime)	Yes
Non Resident Company	Between 1 crore and 10 crore	2%	Yes
	> 10 crore	5%	Yes
Non Resident (Co-operative society & Firms)	> 1 crore	12%	Yes

TDS F.Y.2022-23 (Non Residents and Foreign Companies)

Section	Nature of Payment	TDS Rates (in %)
1. where the person is not resident in India* -		
Section 192	Payment of Salary	Normal Slab Rate

Section 192A	Payment of accumulated balance of provident fund which is taxable in the hands of an employee.	10
Section 194B	Income by way of winnings from lotteries, crossword puzzles, card games and other games of any sort	30
Section 194BB	Income by way of winnings from horse races	30
Section 194E	Payment to non-resident sportsmen/sports association	20
Section 194EE	Payment in respect of deposits under National Savings Scheme	10
Section 194F	Payment on account of repurchase of unit by Mutual Fund or Unit Trust of India	20
Section 194G	Commission, etc., on sale of lottery tickets	5
Section 194LB	Payment of interest on infrastructure debt fund	5
Sec. 194LBA(2)	Payment of the nature referred to in Section 10(23FC)(a)	5
Section 194LBA(2)	Payment of the nature referred to in Section 10(23FC)(b)	10
Section 194LBA(3)	Payment of the nature referred to in section 10(23FCA) by business trust to unit holders	30
Section 194LBB	Investment fund paying an income to a unit holder [other than income which is exempt under Section 10(23FBB)].	30
Section 194LBC	Income in respect of investment made in a securitisation trust (specified in <i>Explanation</i> of section 115TCA)	30
Section 194LC	Payment of interest by an Indian Company or a business trust in respect of money borrowed in foreign currency	5 or 4* * In case where interest is paid in respect of Long-term Bond

	under a loan agreement or by way of issue of long-term bonds (including long-term infrastructure bond)	Denominated Bond listed on recognised stock exchange in IFSC
Section 194LD	Payment of interest on rupee denominated bond of an Indian Company or Government securities to a Foreign Institutional Investor or a Qualified Foreign Investor	5
Section 195	Payment of any other sum to a Non-resident	
	a) Income in respect of investment made by a Non-resident Indian Citizen	20
	b) Income by way of long-term capital gains referred to in Section 115E in case of a Non-resident Indian Citizen	10
	c) Income by way of long-term capital gains referred to in sub-clause (iii) of clause (c) of sub-Section (1) of Section 112	10
	d) Income by way of long-term capital gains as referred to in Section 112A	10
	e) Income by way of short-term capital gains referred to in Section 111A	15
	f) Any other income by way of long-term capital gains [not being long-term capital gains referred to in clauses 10(33), 10(36) and 112A]	20
	g) Income by way of interest payable by Government or an Indian concern on moneys borrowed or debt incurred by Government or the Indian concern in foreign currency (not being income by way of interest referred to in Section 194LB or Section 194LC)	20
	h) Income by way of royalty payable by Government or an Indian concern in pursuance of an agreement made by it	10

	with the Government or the Indian concern where such royalty is in consideration for the transfer of all or any rights (including the granting of a licence) in respect of copyright in any book on a subject referred to in the first proviso to sub-section (1A) of Section 115A of the Income-tax Act, to the Indian concern, or in respect of any computer software referred to in the second proviso to sub-section (1A) of Section 115A of the Income-tax Act, to a person resident in India	
	i) Income by way of royalty [not being royalty of the nature referred to point h) above] payable by Government or an Indian concern in pursuance of an agreement made by it with the Government or the Indian concern and where such agreement is with an Indian concern, the agreement is approved by the Central Government or where it relates to a matter included in the industrial policy, for the time being in force, of the Government of India, the agreement is in accordance with that policy	10
	j) Income by way of fees for technical services payable by Government or an Indian concern in pursuance of an agreement made by it with the Government or the Indian concern and where such agreement is with an Indian concern, the agreement is approved by the Central Government or where it relates to a matter included in the industrial policy, for the time being in force, of the Government of India, the agreement is in accordance with that policy	10
	k) Any other income	30
Section 196B	Income from units (including long-term capital gain on transfer of such units) to an offshore fund	10
Section 196C	Income from foreign currency bonds or GDR of an Indian company (including long-term capital gain on transfer of	10

	such bonds or GDR)	
Section 196D	<p>Income of foreign Institutional Investors from securities (not being dividend or capital gain arising from such securities)</p> <p>Note: Tax shall be deducted at the rate provided under DTAA if same is lower than the existing TDS rate of 20%.</p>	20

2. In the case of a company, where the company is not a domestic company*-

Section 194B	Income by way of winnings from lotteries, crossword puzzles, card games and other games of any sort	30
Section 194BB	Income by way of winnings from horse races	30
Section 194E	Payment to non-resident sports association	20
Section 194G	Commission, etc., on sale of lottery tickets	5
Section 194LB	Payment of interest on infrastructure debt fund	5
Section 194LBA(2)	Payment of the nature referred to in Section 10(23FC)(a)	5
Section 194LBA(2)	Payment of the nature referred to in Section 10(23FC)(b)	10
Section 194LBA(3)	Business trust shall deduct tax while distributing any income received from renting or leasing or letting out any real estate asset owned directly by it to its unit holders.	40
Section 194LBB	Investment fund paying an income to a unit holder [other than income which is exempt under Section 10(23FBB)].	40
Section 194LBC	Income in respect of investment made in a securitisation trust (specified in <i>Explanation</i> of section 115TCA)	40

Section 194LC	Payment of interest by an Indian Company or a business trust in respect of money borrowed in foreign currency under a loan agreement or by way of issue of long-term bonds (including long-term infrastructure bond)	5 or 4*
Section 194LD	Payment of interest on rupee denominated bond of an Indian Company or Government securities to a Foreign Institutional Investor or a Qualified Foreign Investor	5
Section 195	Payment of any other sum	
	a) Income by way of long-term capital gains referred to in sub-clause (iii) of clause (c) of sub-section (1) of Section 112	10
	b) Income by way of long-term capital gains as referred to in Section 112A	10
	c) Income by way of short-term capital gains referred to in Section 111A	15
	d) Any other income by way of long-term capital gains [not being long-term capital gains referred to in clauses 10(33), 10(36) and 112A]	20
	e) Income by way of interest payable by Government or an Indian concern on moneys borrowed or debt incurred by Government or the Indian concern in foreign currency (not being income by way of interest referred to in Section 194LB or Section 194LC)	20
	f) Income by way of royalty payable by Government or an Indian concern in pursuance of an agreement made by it with the Government or the Indian concern after the 31st day of March, 1976 where such royalty is in consideration	10

for the transfer of all or any rights (including the granting of a licence) in respect of copyright in any book on a subject referred to in the first proviso to sub-section (1A) of Section 115A of the Income-tax Act, to the Indian concern, or in respect of any computer software referred to in the second proviso to sub-section (1A) of Section 115A of the Income-tax Act, to a person resident in India

g) Income by way of royalty [not being royalty of the nature referred to in point f) above] payable by Government or an Indian concern in pursuance of an agreement made by it with the Government or the Indian concern and where such agreement is with an Indian concern, the agreement is approved by the Central Government or where it relates to a matter included in the industrial policy, for the time being in force, of the Government of India, the agreement is in accordance with that policy—

A. where the agreement is made after the 31st day of March, 1961 but before the 1st day of April, 1976

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B. where the agreement is made after the 31st day of March, 1976

10

h) Income by way of fees for technical services payable by Government or an Indian concern in pursuance of an agreement made by it with the Government or the Indian concern and where such agreement is with an Indian concern, the agreement is approved by the Central Government or where it relates to a matter included in the industrial policy, for the time being in force, of the Government of India, the agreement is in accordance with that policy—

	A. where the agreement is made after the 29th day of February, 1964 but before the 1st day of April, 1976	50
	B. where the agreement is made after the 31st day of March, 1976	10
	i) Any other income	40
Section 196B	Income from units (including long-term capital gain on transfer of such units) to an offshore fund	10
Section 196C	Income from foreign currency bonds or GDR of an Indian company (including long-term capital gain on transfer of such bonds or GDR)	10
Section 196D	<p>Income of foreign Institutional Investors from securities (not being dividend or capital gain arising from such securities)</p> <p>Note: Tax shall be deducted at the rate provided under DTAA if same is lower than the existing TDS rate of 20%.</p>	20

The rate of TDS shall be increased by applicable surcharge and Health & Education cess.

[As amended by Finance Act, 2022]

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