

DYNAMIC TECHNOSOFT PVT. LTD.

FINANCIAL YEAR 2078/079

NOTES

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FINANCIAL STATEMENT

DYNAMIC TECHNOSOFT PVT. LTD.

FINANCIAL YEAR 2078/079

Subhash Khandelwal & Co

Chartered Accountants

Reshamkothi

Birganj-7

Tel no : 051-528647

Email: info@sknco.com.np

URL: www.sknco.com.np

DYNAMIC TECHNOSOFT PVT. LTD.

Statement of Financial Position

As at 32 Ashad 2079 (16 July 2022)

	Notes	<i>32nd Asadh 2079</i>	<i>Amount in NPR 31st Asadh 2078</i>
ASSETS			
Non-Current Assets			
Property, Plant and Equipment	1	37,873,130.45	13,221,954.73
Intangible Assets		6,468,000.00	8,242,000.00
Investments		0.00	0.00
Total Non-Current Assets		44,341,130.45	21,463,954.73
Current Assets			
Inventories		3,751,209.00	4,612,870.00
Other Current Assets	2	558,055.71	405,998.33
Financial Assets		0.00	0.00
Trade receivables	3	4,053,417.09	5,055,335.00
Other receivables		0.00	0.00
Cash and cash equivalents	4	388,458.56	381,278.57
Total Current Assets		8,751,140.36	10,455,481.90
Total Assets		53,092,270.81	31,919,436.63
EQUITY AND LIABILITIES			
Equity			
Shareholders' Capital	5	10,000,000.00	10,000,000.00
Reserves & Surplus	6	1,657,671.46	718,089.03
Total Equity		11,657,671.46	10,718,089.03
Liabilities			
Non-Current Liabilities			
Loans and Borrowings		6,950,001.19	7,862,766.04
Provision for Employee Benefits		0.00	0.00
Other Provisions		0.00	0.00
Total Non-Current Liabilities		6,950,001.19	7,862,766.04
Current Liabilities			
Loans and Borrowings	7	0.00	0.00
Trade payables		33,685,858.80	13,093,136.00
Income Tax Liability		0.00	0.00
Provision for Employee Benefits		0.00	0.00
Other Liabilities		798,739.36	245,445.56
Total Current Liabilities		34,484,598.16	13,338,581.56
Total Liabilities		41,434,599.35	21,201,347.60
Total Equity and Liabilities		53,092,270.81	31,919,436.63

Significant Accounting Policies & Notes to the Accounts

12

For & on Behalf of Dynamic Technosoft Pvt.Ltd.

In terms of our report of even date

(Director's)
Date: 2079.10.06
Place: Birgunj, (Nepal)

(Accountant)

Subhash Khandelwal & Co
Chartered Accountants

DYNAMIC TECHNOSOFT PVT. LTD.
Statement of Income

For the Year Ended 32 Ashad 2079 (16 July 2022)

Figures in NPR

Particulars	Notes	32nd Asadh 2079	31st Asadh 2078
Revenue from Operations	9	51,680,405.00	16,635,835.00
Cost of Sales	10	37,083,033.20	9,444,954.05
Gross Profit		14,597,371.80	7,190,880.95
Other Income		0.00	0.00
Administrative Expenses	11	7,814,106.40	2,783,470.00
Selling & Distribution Expenses	12	0.00	0.00
Depreciation and Amortization Expenses	1	4,650,831.09	3,585,714.27
Operating Profit		2,132,434.31	821,696.68
Interest Expenses		826,864.46	455,581.99
Profit Before Tax		1,305,569.85	366,114.69
Income Tax Expense		365,987.42	91,528.67
Net Profit for the year		939,582.43	274,586.02

Significant Accounting Policies & Notes to the Accounts

12

In terms of our report of even date

For & on Behalf of Dynamic Technosoft Pvt.Ltd.

(Director's)

Date: 2079.10.06

Place: Birgunj, (Nepal)

(Accountant)

Subhash Khandelwal & Co

Chartered Accountants

DYNAMIC TECHNOSOFT PVT. LTD.

F.Y. 2078/079

Cash Flow Statements

1 CASH FLOWS FROM OPERATING ACTIVITIES

Net Profit	939,582.43	274,586.02
Adjustment For:-		
Interest	826,864.46	0.00
Depreciation	4,650,831.09	3,585,714.27
Net Cash Generated from Operating Activities		
before changes in Working Capital	6,417,277.98	3,860,300.29
Changes in Working Capital	0.00	0.00
Inventories	861,661.00	(233,940.00)
Sundry Debtors	1,001,917.91	(2,848,117.14)
Loans & Advances	(152,057.38)	(391,648.33)
Other Current Assets	0.00	0.00
Liabilities	21,146,016.60	3,078,299.35
<i>(a) Net Cash generated from Operating Activities</i>	22,857,538.13	(395,406.12)

2 CASH FLOWS FROM INVESTING ACTIVITIES

Additions to Fixed Assets	(29,302,006.80)	(7,049,321.95)
Assets Under Development	1,774,000.00	(8,242,000.00)
<i>(b) Net Cash from/(used) in Investing Activities</i>	(27,528,006.80)	(15,291,321.95)

3 CASH FLOWS FROM FINANCING ACTIVITIES

Funds from Capital		
Share Capital	0.00	9,500,000.00
Loan from Bank	(912,764.85)	2,590,168.44
Interest paid	(826,864.46)	0.00
<i>(c) Net Cash from/(used) in Finanacing Activities</i>	(1,739,629.31)	12,090,168.44

4 CASH & BANK BALANCE AT THE BEG OF THE YEA

381,278.57 **117,537.91**

(d)

5 CASH & BANK BALANCE AT THE END OF THE YEAR

388,458.57 **381,278.57**

In terms of our report of even date

(Directors)

(Accountant)

Subhash Khandelwal & Co
Chartered Accountants

Date: 2079.10.06

Place: Birgunj, (Nepal)

DYNAMIC TECHNOSOFT PVT. LTD.

Schedules forming Part of the Financial Statements
For the year ended 32, Asadh 2079 (16July 2022)

Other Current Assets

Schedule 2

<u>Particular</u>	<u>Current Year</u>	<u>Previous Year</u>
Advance Income Tax (TDS)	166,855.71	111,178.33
Advances to Staff	391,200.00	294,820.00
Other Advance	0.00	0.00
Total	558,055.71	405,998.33

Trade Receivable

Schedule 3

<u>Particular</u>	<u>Current Year</u>	<u>Previous Year</u>
Sundry Debtors	4,053,417.09	5,055,335.00
Total	4,053,417.09	5,055,335.00

Cash & Bank Balance

Schedule 4

<u>Particular</u>	<u>Current Year</u>	<u>Previous Year</u>
Cash & Bank Balance	388,458.56	381,278.57
Total	388,458.56	381,278.57

Long Term Borrowings

Schedule 5

<u>Particular</u>	<u>Current Year</u>	<u>Previous Year</u>
Hire Purchase Loan	4,215,739.11	4,964,611.41
Overdraft Loan	2,734,262.08	2,898,154.63
Total	6,950,001.19	7,862,766.04

Other Liabilities & Provisions

Schedule 6

<u>Particular</u>	<u>Current Year</u>	<u>Previous Year</u>
TDS on Audit fee	600.00	225.00
TDS on Rent	12,600.00	6,000.00
TDS on Social Security Service Tax	210,797.94	119,488.38
Income Tax Payable	365,987.42	97,714.18
Vat Payable	169,354.00	5,293.00
Audit fee payable	39,400.00	16,725.00
Sundry Creditors	33,685,858.80	13,093,136.00
Total	34,484,598.16	13,338,581.56

(Director's)

Date: 2079.10.06

Place: Birgunj, (Nepal)

(Accountant)

Subhash Khandelwal & Co

Chartered Accountants

DYNAMIC TECHNOSOFT PVT. LTD.

Schedules forming Part of the Financial Statements

Share Capital

Schedule-7

Particulars	Current Year	Previous Year
<u>Authorised Capital</u> 100000 equity share capital @ 100/- per share	10,000,000.00	10,000,000.00
<u>Called up Capital</u> 100000 equity share capital @ 100/- per share	10,000,000.00	10,000,000.00
<u>Paid up Capital</u> 100000 equity share capital @ 100/- per share	10,000,000.00	10,000,000.00
TOTAL	<u>10,000,000.00</u>	<u>10,000,000.00</u>

Reserves

Schedule-8

Particular	Current Year	Previous Year
Opening Balance	718,089.03	443,503.01
Profit /(Loss) for the Current year	939,582.43	274,586.02
Less: Withdrawal	0.00	0.00
TOTAL	<u>1,657,671.46</u>	<u>718,089.03</u>

(Director's)

(Accountant)

**Subhash Khandelwal & Co
Chartered Accountants**

Date: 2079.10.06

Place: Birgunj, (Nepal)

DYNAMIC TECHNOSOFT PVT. LTD.

Schedules forming Part of the Financial Statements

Cost of Sales

Schedule-10

<u>Particulars</u>	<u>Current Year</u>	<u>Previous Year</u>
Opening Stock	4,612,870.00	4,378,930.00
Purchase	30,467,192.20	7,825,962.05
Traveling Expanses	0.00	174,632.00
Direct Salary	5,754,180.00	1,678,300.00
Total Cost	40,834,242.20	14,057,824.05
Less: Closing Stock	3,751,209.00	4,612,870.00
COST OF SALES	37,083,033.20	9,444,954.05

Administrative Expenses

Schedule-11

<u>Particular</u>	<u>Current Year</u>	<u>Previous Year</u>
Salary Expenses	6,085,614.00	2,028,538.00
Printing & Stationery Expenses	89,481.00	29,842.00
Conveyance Expenses	143,451.00	61,425.00
Misce. Expenses	98,525.70	38,940.00
Audit fee & Expenses	40,000.00	15,000.00
Rent Expenses	126,000.00	60,000.00
Office Expenses	195,598.20	71,932.00
Bank Commission Expenses	82,761.00	8,150.00
Telephone Expenses	191,625.00	72,850.00
Vehicle Running Expenses	302,278.20	98,463.00
Company Registrar Penalty	0.00	176,700.00
Travelling Expenses	458,772.30	121,630.00
Total	7,814,106.40	2,783,470.00

(Director's)

(Accountant)

Subhash Khandelwal & Co

Chartered Accountants

Date: 2079.10.06

Place: Birgunj, (Nepal)

DYNAMIC TECHNOSOFT PVT. LTD.

Schedules forming Part of the Financial Statements

Revenue from Operations

Schedule-9

<u>Particular</u>	<u>Current Year</u>	<u>Previous Year</u>
Sales - Taxable	51,680,405.00	16,635,835.00
Sales - Non-Taxable	0.00	0.00
<u>Total Sales</u>	<u>51,680,405.00</u>	<u>16,635,835.00</u>

(Director's)

(Accountant)

Subhash Khandelwal & Co
Chartered Accountants

Date: 2079.10.06

Place: Birgunj, (Nepal)

DYNAMIC TECHNOSOFT PVT. LTD.
Notes to Financial Statements

Figures in NPR

3.2 Intangible Assets

<u>Cost</u>	Software	Total
Balance at 1 Shrawan 2078	0.00	0.00
Additions	8242000.00	8242000.00
Disposals	0.00	0.00
Balance at 32 Ashad 2079	8242000.00	8242000.00

Depreciation and Impairment losses

Balance at 1 Shrawan 2077	0.00	0.00
Charge for the year	0.00	0.00
Disposals	0.00	0.00
Balance at 31 Ashadh 2078	0.00	0.00
Charge for the year	22915.00	22915.00
Disposals	0.00	0.00
Balance at 32 Ashad 2079	22915.00	22915.00

Net Book Value

As at 1st Shrawan 2077	0.00	0.00
As at 31st Ashad 2078	0.00	0.00
As at 32nd Ashad 2079	8219085.00	8219085.00

DYNAMIC TECHNOSOFT PVT. LTD.

Birgunj, Parsa

Schedules forming part of Account for the year ending 32.03.2079

Assets Pool:-

Schedule No.12

S.N.	Particulars	Opening	Purchase			Sales	Total	Depr. %	Depreciation	Closing
			Shrawan to Poush	Magh to Chaitra	Baishakh to Ashadh					
GROUP "B"										
1	Furniture & Fixture	743,021.18	-	-	-	-	743,021.18	25.00	185,755.30	557,265.89
2	Office Equipment	6,880,747.75	-	-	-	-	6,880,747.75	25.00	1,720,186.94	5,160,560.81
3	Computer & Equipments	-	-	-	16,674,787.80	-	16,674,787.80	25.00	1,389,565.65	15,285,222.15
		7,623,768.93	-	-	16,674,787.80	-	24,298,556.73		3,295,507.88	21,003,048.85
GROUP "C"										
1	Vehicle (Motorcycle)	206,716.78	-	-	-	-	206,716.78	20.00	41,343.36	165,373.42
2	Vehicle (Car)	5,391,469.03	-	-	-	-	5,391,469.03	20.00	1,078,293.81	4,313,175.22
		5,598,185.81	-	-	-	-	5,598,185.81		1,119,637.16	4,478,548.65
GROUP "D"										
1	Other Assets	-	1,028,983.00	584,236.00	-	-	1,613,219.00	15.00	212,771.05	1,400,447.95
		-	1,028,983.00	584,236.00	-	-	1,613,219.00		212,771.05	1,400,447.95
GROUP "E"										
1	Intangible Assets	-	8,242,000.00	-	2,772,000.00	-	11,014,000.00	25%	22,915.00	10,991,085.00
		-	8,242,000.00	-	2,772,000.00	-	11,014,000.00		22,915.00	10,991,085.00
	Total Assets	13,221,954.74	9,270,983.00	584,236.00	19,446,787.80	-	42,523,961.54	-	4,650,831.09	37,873,130.45

(Director's)

(Accountant)

Subhash Khandelwal & Co

Chartered Accountants

DYNAMIC TECHNOSOFT PVT. LTD.

F.Y. 2078/079

PAN

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COMPUTAION OF TAXABLE INCOME

Particular	Book Profit	Disallowed	Taxable Amount
INCOME INCLUDED IN COMPUTATION OF INCOME			
SALES	51,680,405.00	0.00	51,680,405.00
OTHER INCOME	0.00	0.00	0.00
	51,680,405.00	0.00	51,680,405.00
Deductible Expenditure under Income Tax Act,2058			
(1). Interest expenses u/s 14	826,864.46	0.00	826,864.46
(2). Cost of Sales u/s 15	37,083,033.20	0.00	37,083,033.20
(3). Repairs & Maintenance u/s 16	0.00	0.00	0.00
(4). Pollution Control Exp u/s 17	0.00	0.00	0.00
(5). Research & Development Exp u/s 18	0.00	0.00	0.00
(6). Depreciation u/s 19	4,650,831.09	0.00	4,650,831.09
(7). Other Allowable Expenditure u/s 13	7,814,106.40	0.00	7,814,106.40
	50,374,835.15	0.00	50,374,835.15
Total Expenditure	1,305,569.85		
			1,305,569.85

Tax Liability **326,392.46**

दफा ११७(१) बमोजिमको जम्मा शुल्क	22,226.80
व्याज (दफा ११८)	11,292.87
व्याज (दफा ११८)	6,075.29
जम्मा तिर्नु पर्ने कर	365,987.42

जम्मा तिरेको कर **Annex -10** **172,247.38**

Balance payable	193,740.04
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DYNAMIC TECHNOSOFT PVT. LTD.

F/Y 2078/079

AN -13
FINANCIAL DETAILS

Particulars	AMOUNT
Paid up Capital	10,000,000.00
Accumulated Profit	718,089.03
Current year profit	939,582.43
Distributed Profit	0.00
Funds	0.00
Provisions	0.00
Deferred Tax liabilities	0.00
Long Term & Mid Term Loan	6,950,001.19
current liabilities	34,484,598.16
Fixed Assets (Land)	0.00
Depreciable Assets	37,873,130.45
Investments	0.00
Trading Stock Current Assets	3,751,209.00
Advance Current Assets	558,055.71
Other Current Assets	4,441,875.65
Sales	51,680,405.00
Cost of Good Sold	37,083,033.20
Gross Profit	14,597,371.80
other Income	0.00
Gross Revenue	14,597,371.80
Employee Expenses	6,085,614.00
Office Operating Exp	1,728,492.40
Other Expenses	0.00
Provision Exp	0.00
Profit Before Depreciation & Interest	6,783,265.40
Depreciation Expenses	4,650,831.09
Interest Expenses	826,864.46
Profit Before Tax	1,305,569.85
Income tax Expenses	365,987.42
Current Tax Expenses	0.00
Prior Year Tax	0.00
Deferred Tax	0.00
Profit After Tax	939,582.43

Sales	51,680,405.00
Above 1 Lakhs	145,192,074.32
Less than 1 Lakhs	(93,511,669.32)

UDIN DETAILS

Total Assets/ Liabilities	53,092,270.81
Turnover	51,680,405.00

DYNAMIC TECHNOSOFT PVT. LTD.

FINANCIAL YEAR 2078/079

606585206

PARTICULARS	AMOUNT	TDS	Code	TDS liability	Paid	Due	Interest
SALARY- SST	11,839,794.00	1%	11211	118,397.94	-	118,397.94	10,359.82
SALARY- TDS			11112	-		-	-
AUDIT FEES	40,000.00	1.50%	11111	600.00	-	600.00	52.50
Rent	126,000.00	10%	11131	12,600.00		12,600.00	1,102.50
Total	21,086,375.80			131,597.94	-	131,597.94	11,514.82

अग्रिम कर को किस्ता रकम को गण

विवरण	पहिलो किस्ता वापत ४० प्रतिशतले
आय विवरण बमोजिम किस्ता रकम रु	१३०,५५६।९८
पूर्वानुमानित विवरण बमोजिम किस्ता रकम रु	६१,४७४।४९
दफा ११८ र दफा ११९ बमोजिम को ब्याज रकम	
न्यूनतम तिर्नुपर्ने रकम ११८ (१) (ख) रु	११७,५०१।२९
तिरेको रकम ११८ (१) (क) रु	६१,४७४।४९
ब्याज लाग्ने रकम	५६,०२६।८८
ब्याज रकम रु	२,१०१।०१
दफा ११८ बमोजिमको कूल ब्याज रकम रु	
दिलो आयकर दाखिलाको ब्याज (दफा ११९ बमोजिम ब्याज) रु	

ना (दफा १४)

दोस्रो किस्ता वापत ७० प्रतिशतले	तेस्रो किस्ता वापत १०० प्रतिशतले
२२८,४७४।७२	३२६,३९२।४६
८२,०१६।८३	१७२,२४७।३८
२०५,६२७।२५	२९३,७५३।२१
८२,०१६।८३	१७२,२४७।३८
१२३,६१०।४२	१२१,५०५।८३
४,६३५।३९	४,५५६।४७
	११,२९२।८७
	६,०७५।२९