

Company Registration No. 3612840 (England and Wales)

SOFT SOLUTIONS INTERNATIONAL LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2001



SOFT SOLUTIONS INTERNATIONAL LIMITED

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SOFT SOLUTIONS INTERNATIONAL LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 JULY 2001

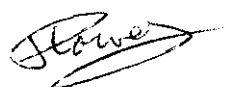
| | | 2001 | | 2000 as restated | |
|---|-------|-----------------|-----------------|---------------------|----------------|
| | Notes | £ | £ | £ | £ |
| Fixed assets | | | | | |
| Tangible assets | 2 | | 13,106 | | 13,830 |
| Current assets | | | | | |
| Debtors | | 9,688 | | 2,033 | |
| Cash at bank and in hand | | 98 | | 1,780 | |
| | | <u>9,786</u> | | <u>3,813</u> | |
| Creditors: amounts falling due within one year | | <u>(42,736)</u> | | <u>(24,508)</u> | |
| Net current liabilities | | | (32,950) | | (20,695) |
| Total assets less current liabilities | | | <u>(19,844)</u> | | <u>(6,865)</u> |
| Capital and reserves | | | | | |
| Called up share capital | 3 | | 10 | | 10 |
| Profit and loss account | | | (19,854) | | (6,875) |
| Shareholders' funds | | | <u>(19,844)</u> | | <u>(6,865)</u> |

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 28 October 2002



P D Howes
Director

SOFT SOLUTIONS INTERNATIONAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2001

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Going concern

The company is reliant upon the support of its directors in order to meet its liabilities as and when they fall due. The directors have indicated that they will continue to provide such support as is necessary to enable the company to continue to trade and, on this basis, they consider it is appropriate to prepare these financial statements on a going concern basis.

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

| | |
|--------------------------------|----------------------------|
| Fixtures, fittings & equipment | 25% reducing balance basis |
| Motor vehicles | 33.3 % straight line basis |

2 Fixed assets

| | Tangible assets £ |
|-----------------------|----------------------------------|
| Cost | |
| At 1 August 2000 | 19,772 |
| Additions | 3,645 |
| | <hr/> |
| At 31 July 2001 | 23,417 |
| | <hr/> |
| Depreciation | |
| At 1 August 2000 | 5,942 |
| Charge for the year | 4,369 |
| | <hr/> |
| At 31 July 2001 | 10,311 |
| | <hr/> |
| Net book value | |
| At 31 July 2001 | 13,106 |
| | <hr/> |
| At 31 July 2000 | 13,830 |
| | <hr/> |

SOFT SOLUTIONS INTERNATIONAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2001

| 3 | Share capital | 2001 £ | 2000 £ |
|---|---|-------------------|-------------------|
| | Authorised | | |
| | 10 Ordinary of £ 1 each | 10 | 10 |
| | | <u> </u> | <u> </u> |
| | Allotted, called up and fully paid | | |
| | 10 Ordinary of £ 1 each | 10 | 10 |
| | | <u> </u> | <u> </u> |

4 Transactions with directors

The following directors had interest free loans during the year. The movement on these loans are as follows:

| | Amount outstanding | | Maximum |
|---------------------------|--------------------|-------------------|-------------------|
| | 2001 | 2000 | in year |
| | £ | £ | £ |
| R P Howes current account | 400 | 1,200 | 400 |
| | <u> </u> | <u> </u> | <u> </u> |