

Registration number 03612840

COMPANIES HOUSE
COPY

Kontrolit.net Limited

Abbreviated accounts

for the year ended 31 July 2012

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COMPANIES HOUSE

Kontrolit.net Limited

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Kontrolit.net Limited

**Abbreviated balance sheet
as at 31 July 2012**

		2012	2011
	Notes	£	£
Fixed assets			
Tangible assets	2	10,494	15,003
Current assets			
Debtors		20,837	23,129
Cash at bank and in hand		2,315	438
		23,152	23,567
Creditors: amounts falling due within one year		(34,074)	(33,421)
Net current liabilities		(10,922)	(9,854)
Total assets less current liabilities		(428)	5,149
Net (liabilities)/assets		(428)	5,149
Capital and reserves			
Called up share capital	3	1,100	1,100
Profit and loss account		(1,528)	4,049
Shareholders' funds		(428)	5,149

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

Kontrolit.net Limited

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 July 2012**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 July 2012 , and
- (c) that we acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 10 April 2013 and signed on its behalf by



P D Howes
Director

Registration number 03612840

The notes on pages 3 to 4 form an integral part of these financial statements.

Kontrolit.net Limited

**Notes to the abbreviated financial statements
for the year ended 31 July 2012**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	- 25% Reducing balance
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1.4. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings

1.5. Going concern

The company made a net loss this year, but the directors have made changes in the current accounting period to return the company to profitability. Therefore with the continued support of the directors who are the major creditors of the company, it is appropriate to prepare the accounts on a going concern basis

Kontrolit.net Limited

**Notes to the abbreviated financial statements
for the year ended 31 July 2012**

continued

	Tangible fixed assets	£
2. Fixed assets		
Cost		
At 1 August 2011	50,830	
Additions	910	
At 31 July 2012	<u>51,740</u>	
Depreciation		
At 1 August 2011	35,828	
Charge for year	5,418	
At 31 July 2012	<u>41,246</u>	
Net book values		
At 31 July 2012	<u>10,494</u>	
At 31 July 2011	<u>15,003</u>	
3. Share capital	2012	2011
	£	£
Authorised		
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>
Allotted, called up and fully paid		
1,100 Ordinary shares of £1 each	<u>1,100</u>	<u>1,100</u>
Equity Shares		
1,100 Ordinary shares of £1 each	<u>1,100</u>	<u>1,100</u>