

Registration number 03612840

COMPANIES HOUSE  
COPY

**Kontrolit.net Limited**  
**Abbreviated accounts**  
**for the year ended 31 July 2014**

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COMPANIES HOUSE

**Kontrolit.net Limited**

**Abbreviated balance sheet  
as at 31 July 2014**

		2014		2013	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		4,840		8,746
<b>Current assets</b>					
Debtors		27,512		36,008	
Cash at bank and in hand		255		370	
		<u>27,767</u>		<u>36,378</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(36,900)</u>		<u>(51,835)</u>	
<b>Net current liabilities</b>			<u>(9,133)</u>		<u>(15,457)</u>
<b>Total assets less current liabilities</b>			<u>(4,293)</u>		<u>(6,711)</u>
<b>Deficiency of assets</b>			<u>(4,293)</u>		<u>(6,711)</u>
<b>Capital and reserves</b>					
Called up share capital	3		1,100		1,100
Profit and loss account			<u>(5,393)</u>		<u>(7,811)</u>
<b>Shareholders' funds</b>			<u>(4,293)</u>		<u>(6,711)</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 3 to 4 form an integral part of these financial statements.**

**Kontrolit.net Limited**

**Abbreviated balance sheet (continued)**

**Director's statements required by Sections 475(2) and (3)  
for the year ended 31 July 2014**

For the year ended 31 July 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 22 April 2015, and are signed on their behalf by:

x 

**P D Howes**  
**Director**

**Registration number 03612840**

**The notes on pages 3 to 4 form an integral part of these financial statements.**

# Kontrolit.net Limited

## Notes to the abbreviated financial statements for the year ended 31 July 2014

### 1. Accounting policies

#### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

#### 1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 25% Reducing balance
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#### 1.4. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

#### 1.5. Going concern

The company has returned to profitability this year and continues to do so in the current trading year. Therefore with the continued support of the directors and the company bankers, it is appropriate to prepare the accounts on a going concern basis.

### 2. Fixed assets

	<b>Tangible fixed assets £</b>
<b>Cost</b>	
At 1 August 2013	54,827
At 31 July 2014	54,827
<b>Depreciation</b>	
At 1 August 2013	46,081
Charge for year	3,906
At 31 July 2014	49,987
<b>Net book values</b>	
At 31 July 2014	4,840
At 31 July 2013	8,746

**Kontrolit.net Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 July 2014**

..... continued

<b>3. Share capital</b>	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>
<b>Allotted, called up and fully paid</b>		
1,100 Ordinary shares of £1 each	<u>1,100</u>	<u>1,100</u>
<b>Equity Shares</b>		
1,100 Ordinary shares of £1 each	<u>1,100</u>	<u>1,100</u>