

Registration number 03612840

COMPANIES HOUSE  
COPY

**Kontrolit.net Limited**

**Abbreviated accounts**

**for the year ended 31 July 2010**



---

**Kontrolit.net Limited**

**Contents**

	<b>Page</b>
Abbreviated balance sheet	<b>1 - 2</b>
Notes to the financial statements	<b>3 - 4</b>

---

**Kontrolit.net Limited**

**Abbreviated balance sheet  
as at 31 July 2010**

		<b>2010</b>		<b>2009</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>2</b>		12,880		15,155
<b>Current assets</b>					
Stocks		2,614		2,905	
Debtors		18,329		10,923	
Cash at bank and in hand		393		202	
		<u>21,336</u>		<u>14,030</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(57,104)</u>		<u>(39,508)</u>	
<b>Net current liabilities</b>			<u>(35,768)</u>		<u>(25,478)</u>
<b>Total assets less current liabilities</b>			<u>(22,888)</u>		<u>(10,323)</u>
<b>Deficiency of assets</b>			<u>(22,888)</u>		<u>(10,323)</u>
<b>Capital and reserves</b>					
Called up share capital	<b>3</b>		1,100		1,100
Profit and loss account			<u>(23,988)</u>		<u>(11,423)</u>
<b>Shareholders' funds</b>			<u>(22,888)</u>		<u>(10,323)</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

**The notes on pages 3 to 4 form an integral part of these financial statements.**

**Kontrolit.net Limited**

**Abbreviated balance sheet (continued)**

**Director's statements required by Sections 475(2) and (3)  
for the year ended 31 July 2010**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 July 2010 , and
- (c) that we acknowledge my responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 20 April 2011 and signed on its behalf by



**P D Howes**  
**Director**

**Registration number 03612840**

**The notes on pages 3 to 4 form an integral part of these financial statements.**

**Notes to the abbreviated financial statements  
for the year ended 31 July 2010**

### 1.1. Accounting convention

## 1.2. Turnover

### 1.3. Tangible fixed assets and depreciation

Fixtures, fittings  
and equipment - 25% straight line

Stock is valued at the lower of cost and net realisable value

The pension costs charged in the financial statements represent the contribution payable by the company during the year

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings

Although the company has negative reserves at the balance sheet date, there has been a great improvement in the net profitability in the current 2011 trading year which is set to continue. Therefore with the continued support of the company bankers and the directors, it is appropriate to prepare the financial statements on the going concern basis.

**Kontrolit.net Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 July 2010**

continued

<b>2. Fixed assets</b>		<b>Tangible fixed assets £</b>
<b>Cost</b>		
At 1 August 2009		62,007
Additions		2,550
At 31 July 2010		<u>64,557</u>
<b>Depreciation</b>		
At 1 August 2009		46,852
Charge for year		4,825
At 31 July 2010		<u>51,677</u>
<b>Net book values</b>		
At 31 July 2010		<u>12,880</u>
At 31 July 2009		<u>15,155</u>
<b>3. Share capital</b>	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>
<b>Allotted, called up and fully paid</b>		
1,100 Ordinary shares of £1 each	<u>1,100</u>	<u>1,100</u>
<b>Equity Shares</b>		
1,100 Ordinary shares of £1 each	<u>1,100</u>	<u>1,100</u>
<b>4. Going concern</b>		
See accounting policy Note 1 6		