Registration number: 08764860

ZTS Development Ltd

Unaudited Abbreviated Accounts

for the Year Ended 30 November 2016

Mitchams Chartered Accountants
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Ilminster
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ZTS Development Ltd

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ZTS Development Ltd
(Registration number: 08764860)
Abbreviated Balance Sheet at 30 November 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets		3,914	2,063
Current assets			
Stocks		200	-
Debtors		11,441	2,634
Cash at bank and in hand		723	72
		12,364	2,706
Creditors: Amounts falling due within one year		(25,443)	(3,836)
Net current liabilities		(13,079)	(1,130)
Net (liabilities)/assets		(9,165)	933
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		(9,166)	932
Shareholders' (deficit)/funds		(9,165)	933

For the year ending 30 November 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 29 August 2017

The notes on pages 3 to 4 form an integral part of these financial statements.

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Mr T J Clark
Director

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Going concern

Turnover is expected to increase by over 300% in the current year and a number of large contracts have been secured for work in the next 12 months. Staff are busy and demand is high and therefore on this basis, the director, Mr T J Clark considers the company is a going concern.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers. Where payments are received from customers in advance of services provided, the amounts are recorded as payments received on account and included as part of creditors due within one year.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	5 years straight line
Office equipment	3 years straight line

Research and development

Research expenditure is written off to the profit and loss account in the year in which it is incurred. Development expenditure is written off in the same way unless the director is satisfied as to the technical, commercial and financial viability of individual projects. In this situation, the expenditure is deferred and amortised over the period during which the company is expected to benefit.

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 December 2015	2,920	2,920
Additions	4,062	4,062
At 30 November 2016	6,982	6,982
Depreciation		
At 1 December 2015	857	857
Charge for the year	2,211	2,211
At 30 November 2016	3,068	3,068
Net book value		
At 30 November 2016	3,914	3,914
At 30 November 2015	2,063	2,063

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary of £1 each	1	1	1	1