

Registration number 03612840

Kontrolit.net Limited

Abbreviated accounts

for the year ended 31 July 2009



Kontrolit net Limited

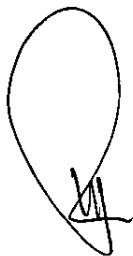
Contents

	Page
Accountants' report	1
Abbreviated balance sheet	2 - 3
Notes to the financial statements	4 - 5

Kontrolit.net Limited

**Accountants' report on the unaudited financial statements to the director of
Kontrolit.net Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 July 2009 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



**Kemp Hall
Chartered Certified Accountants
19 Victoria Street
Burnham on Sea
Somerset
TA8 1AL**

Date: 22nd April 2010

Kontrolit.net Limited

**Abbreviated balance sheet
as at 31 July 2009**

		2009	2008
	Notes	£	£
Fixed assets			
Tangible assets	2	15,155	18,609
Current assets			
Stocks		2,905	2,905
Debtors		10,923	19,799
Cash at bank and in hand		202	146
		14,030	22,850
Creditors: amounts falling due within one year		(39,508)	(58,166)
Net current liabilities		(25,478)	(35,316)
Total assets less current liabilities		(10,323)	(16,707)
Deficiency of assets		(10,323)	(16,707)
Capital and reserves			
Called up share capital	3	1,100	1,100
Profit and loss account		(11,423)	(17,807)
Shareholders' funds		(10,323)	(16,707)

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

Kontrolit.net Limited

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 July 2009**

In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 July 2009 , and
- (c) that I acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies

The abbreviated accounts were approved by the Board on 15 April 2010 and signed on its behalf by



**P D Howes
Director**

Registration number 03612840

The notes on pages 4 to 5 form an integral part of these financial statements.

Kontrolit.net Limited

**Notes to the abbreviated financial statements
for the year ended 31 July 2009**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	-	25% straight line
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1.4. Stock

Stock is valued at the lower of cost and net realisable value

1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings

1.6. Going concern

Although the company has negative reserves at the balance sheet date, there has been a great improvement in the net profitability this year which is set to continue. Therefore with the continued support of the company bankers and the directors, it is appropriate to prepare the financial statements on the going concern basis

Kontrolit.net Limited

**Notes to the abbreviated financial statements
for the year ended 31 July 2009**

continued

	Tangible fixed assets £
2. Fixed assets	
Cost	
At 1 August 2008	60,410
Additions	<u>1,597</u>
At 31 July 2009	<u>62,007</u>
Depreciation	
At 1 August 2008	41,801
Charge for year	<u>5,051</u>
At 31 July 2009	<u>46,852</u>
Net book values	
At 31 July 2009	<u>15,155</u>
At 31 July 2008	<u>18,609</u>
3. Share capital	2009 £
Authorised	2008 £
100,000 Ordinary shares of £1 each	<u>100,000</u>
Allotted, called up and fully paid	100,000
1,100 Ordinary shares of £1 each	<u>1,100</u>
Equity Shares	
1,100 Ordinary shares of £1 each	<u>1,100</u>
4. Going concern	
See accounting policy Note 1 6	