

Registration number 03612840

COMPANIES HOUSE
COPY

Kontrolit.net Limited
Abbreviated accounts
for the year ended 31 July 2011

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COMPANIES HOUSE

Kontrolit.net Limited

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Kontrolit.net Limited

**Abbreviated balance sheet
as at 31 July 2011**

		2011	2010
	Notes	£	£
Fixed assets			
Tangible assets	2	15,003	12,880
Current assets			
Stocks		-	2,614
Debtors		23,129	18,329
Cash at bank and in hand		438	393
		<u>23,567</u>	<u>21,336</u>
Creditors, amounts falling due within one year		<u>(33,421)</u>	<u>(57,104)</u>
Net current liabilities		<u>(9,854)</u>	<u>(35,768)</u>
Total assets less current liabilities		5,149	(22,888)
Net assets/(liabilities)		<u>5,149</u>	<u>(22,888)</u>
Capital and reserves			
Called up share capital	3	1,100	1,100
Profit and loss account		4,049	(23,988)
Shareholders' funds		<u>5,149</u>	<u>(22,888)</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

Kontrolit.net Limited

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 July 2011**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 July 2011 , and
- (c) that we acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 30 March 2012 and signed on its behalf by


P D Howes
Director

Registration number 03612840

The notes on pages 3 to 4 form an integral part of these financial statements.

Kontrolit.net Limited

**Notes to the abbreviated financial statements
for the year ended 31 July 2011**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	- 25% Reducing balance
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1.4. Stock

Stock is valued at the lower of cost and net realisable value

1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings

Kontrolit.net Limited

**Notes to the abbreviated financial statements
for the year ended 31 July 2011**

continued

2. Fixed assets	Tangible fixed assets £	
Cost		
At 1 August 2010	64,557	
Additions	10,830	
Disposals	(24,556)	
At 31 July 2011	<u>50,831</u>	
Depreciation		
At 1 August 2010	51,677	
On disposals	(22,769)	
Charge for year	6,920	
At 31 July 2011	<u>35,828</u>	
Net book values		
At 31 July 2011	<u>15,003</u>	
At 31 July 2010	<u>12,880</u>	
3. Share capital	2011 £	2010 £
Authorised		
100,000 Ordinary shares of £1 each	<u>100,000</u>	
Allotted, called up and fully paid		
1,100 Ordinary shares of £1 each	<u>1,100</u>	
Equity Shares		
1,100 Ordinary shares of £1 each	<u>1,100</u>	