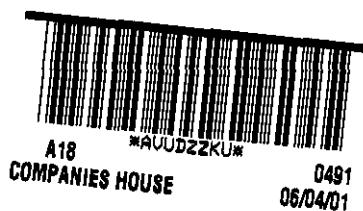


Registered Number:
03788318
England and Wales

**AZTEC DESIGN & PUBLISHING
SERVICES LIMITED**

ANNUAL REPORT AND ACCOUNTS

30TH SEPTEMBER 2000



AZTEC DESIGN & PUBLISHING SERVICES LIMITED

ANNUAL REPORT AND ACCOUNTS

30TH SEPTEMBER 2000

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AZTEC DESIGN & PUBLISHING SERVICES LIMITED**COMPANY INFORMATION**

Directors M.J. King

J.P. Blade

Secretary R.F. Watkins

Registered Office 8 Buckland Road
Pen Mill Trading Estate
Yeovil
Somerset
BA21 5EA

Registered Number 03788318

Accountants Lentells
2 Church Street
Crewkerne
Somerset
TA18 7HR

AZTEC DESIGN & PUBLISHING SERVICES LIMITED**REPORT OF THE DIRECTORS**

The directors present their annual report with the accounts of the company for the period ended 30th September 2000.

INCORPORATION

The company was incorporated on 11th June 1999, and commenced trading on 1st January 2000.

PRINCIPAL ACTIVITY

The company's principal activity is the provision of design and publishing services.

DIRECTORS

The directors in office in the year and their beneficial interests in the company's issued ordinary share capital were as follows:-

30.09.00

M.J. King	50
J.P. Blade	50

The above report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of
the board of directors



.....
Director

Approved by the board: 3 - k - 01

AZTEC DESIGN & PUBLISHING SERVICES LIMITED**PROFIT AND LOSS ACCOUNT
for the Period from 1st January 2000 to 30th September 2000**

	£	£
TURNOVER (Note 1)		222248
Cost of Sales		<u>115704</u>
GROSS PROFIT		106544
Distribution Costs		56085
Administrative Expenses		<u>33096</u>
		<u>89181</u>
OPERATING PROFIT (Note 2)		17363
Interest Received		78
Interest Payable		<u>(284)</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		17157
TAXATION		<u>3004</u>
PROFIT FOR THE FINANCIAL PERIOD AFTER TAXATION		14153
DIVIDENDS		<u>(13000)</u>
RETAINED PROFIT carried forward	<u>£ 1153</u>	

AZTEC DESIGN & PUBLISHING SERVICES LIMITED

BALANCE SHEET as at 30th September 2000

	£	£
FIXED ASSETS		
Tangible Assets (Note 3)		10341
CURRENT ASSETS		
Stock and Work in Progress	3500	
Debtors (Note 4)	27400	
Cash at Bank and in Hand	<u>14444</u>	
	45344	
CREDITORS: Amounts falling due within one year (Note 5)		<u>54432</u>
NET CURRENT (LIABILITIES)		<u>(9088)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1253
CREDITORS: Amounts falling due after more than one year		<u>0</u>
NET ASSETS	<u>£ 1253</u>	
CAPITAL AND RESERVES		
Called Up Share Capital (Note 6)	100	
Profit and Loss Account	<u>1153</u>	
	<u>£ 1253</u>	

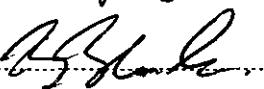
For the financial period ended 30th September 2000, the company was entitled to exemption from audit under Section 249A(1) Companies Act 1985; and no notice has been deposited under Section 249B(2). The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with Section 221, and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the period and of its profit for the financial period in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Signed on behalf of the board of directors


.....

Director


.....

Director

Approved by the board: 3-h-01

AZTEC DESIGN & PUBLISHING SERVICES LIMITED

NOTES TO THE ACCOUNTS at 30th September 2000

1. ACCOUNTING POLICIES

Basis of Accounting

The accounts are prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life, using the reducing balance method, at a rate of 25% per annum.

Turnover

Turnover represents net invoiced sales of goods, excluding VAT.

2. OPERATING PROFIT

	£
This is stated after charging:	
Equipment Hire	4558
Depreciation	<u>2387</u>

3. FIXED ASSETS

	Plant & Machinery	Office Equip't	Total
	£	£	£
Cost			
Added in the Period		<u>2728</u>	<u>10000</u>
Depreciation		<u>512</u>	<u>1875</u>
Provided in the Period			<u>2387</u>
Net Book Value At 30 th September 2000		<u>2216</u>	<u>8125</u>
			<u>10341</u>

4. DEBTORS

	£
Trade Debtors	26400
Others	<u>1000</u>
	<u>27400</u>

AZTEC DESIGN & PUBLISHING SERVICES LIMITED**NOTES TO THE ACCOUNTS at 30th September 2000****5. CREDITORS: Amounts falling due within one year**

	£
Directors Loan Account	4303
Trade Creditors	38328
Other Creditors	8797
Corporation Tax	<u>3004</u>
	<u>54432</u>

6. SHARE CAPITAL

	Allotted, Called Up
	<u>Authorised & Fully Paid</u>
	No. £
Ordinary Shares of £1 each	<u>100</u> <u>100</u>

During the year 100 Ordinary Shares of £1 each were allotted and fully paid for cash at par.

7. TRANSACTIONS WITH DIRECTORS

The share capital of the company is owned equally by the two directors who are not related parties.

During the period the company made sales of £2139 to Flaydemouse which is the sole trade of J.P. Blade.

The company also made the following payments to Flaydemouse:-

	£
Rent	5000
Equipment Hire	4207
Printing and Production	42332