

Registration number 03612840

COMPANIES HOUSE
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Kontrolit.net Limited

Abbreviated accounts

for the year ended 31 July 2008

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COMPANIES HOUSE

Kontrolit.net Limited

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Kontrolit.net Limited

**Accountants' report on the unaudited financial statements to the director of
Kontrolit.net Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 July 2008 set out on pages to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



**Kemp Hall
Chartered Certified Accountants
19 Victoria Street
Burnham on Sea
Somerset
TA8 1AL**

Date: 20th May 2009.

Kontrolit.net Limited

**Abbreviated balance sheet
as at 31 July 2008**

		2008	2007
	Notes	£	£
Fixed assets			
Tangible assets	2	18,609	11,800
Current assets			
Stocks		2,905	3,665
Debtors		19,799	15,364
Cash at bank and in hand		146	(9,608)
		<u>22,850</u>	<u>9,421</u>
Creditors: amounts falling due within one year		<u>(58,166)</u>	<u>(49,139)</u>
Net current liabilities		<u>(35,316)</u>	<u>(39,718)</u>
Total assets less current liabilities		<u>(16,707)</u>	<u>(27,918)</u>
Deficiency of assets		<u><u>(16,707)</u></u>	<u><u>(27,918)</u></u>
Capital and reserves			
Called up share capital	3	1,100	1,100
Profit and loss account		<u>(17,807)</u>	<u>(29,018)</u>
Shareholders' funds		<u>(16,707)</u>	<u>(27,918)</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

Kontrolit.net Limited

Abbreviated balance sheet (continued)

**Director's statements required by Section 249B(4)
for the year ended 31 July 2008**

In approving these abbreviated accounts as director of the company I hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 July 2008 and
- (c) that I acknowledge my responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 221, and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 15 May 2009 and signed on its behalf by

**P D Howes
Director**



**T A Howes
Director**



The notes on pages 4 to 5 form an integral part of these financial statements.

Kontrolit.net Limited

**Notes to the abbreviated financial statements
for the year ended 31 July 2008**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	-	25% straight line
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1.4. Stock

Stock is valued at the lower of cost and net realisable value.

1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

1.6. Going concern

Although the company has negative reserves at the balance sheet date, there has been a great improvement in the net profitability this year which is set to continue. Therefore with the continued support of the company bankers and the directors, it is appropriate to prepare the financial statements on the going concern basis.

Kontrolit.net Limited

**Notes to the abbreviated financial statements
for the year ended 31 July 2008**

..... continued

		Tangible fixed assets	
		£	
2. Fixed assets			
Cost			
At 1 August 2007		47,398	
Additions		13,012	<hr/>
At 31 July 2008		60,410	<hr/>
Depreciation			
At 1 August 2007		35,598	
Charge for year		6,203	<hr/>
At 31 July 2008		41,801	<hr/>
Net book values			
At 31 July 2008		18,609	<hr/>
At 31 July 2007		11,800	<hr/>
3. Share capital		2008	2007
		£	£
Authorised			
100,000 Ordinary shares of £1 each		100,000	<hr/> 100,000
Allotted, called up and fully paid			
1,100 Ordinary shares of £1 each		1,100	<hr/> 1,100
Equity Shares			
1,100 Ordinary shares of £1 each		1,100	<hr/> 1,100
4. Going concern			
See accounting policy Note: 1.6.			