

Registration number 03612840

COMPANIES HOUSE
COPY

Kontrolit.net Limited

Abbreviated accounts

for the year ended 31 July 2013

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A38 26/04/2014 #309
COMPANIES HOUSE

Kontrolit.net Limited

**Abbreviated balance sheet
as at 31 July 2013**

| | | 2013 | 2012 |
|---|--------------|-------------|-------------|
| | Notes | £ | £ |
| Fixed assets | | | |
| Tangible assets | 2 | 8,746 | 10,494 |
| Current assets | | | |
| Debtors | | 36,008 | 20,837 |
| Cash at bank and in hand | | 370 | 2,315 |
| | | 36,378 | 23,152 |
| Creditors: amounts falling due within one year | | | |
| | | (51,835) | (34,074) |
| Net current liabilities | | (15,457) | (10,922) |
| Total assets less current liabilities | | (6,711) | (428) |
| Deficiency of assets | | (6,711) | (428) |
| Capital and reserves | | | |
| Called up share capital | 3 | 1,100 | 1,100 |
| Profit and loss account | | (7,811) | (1,528) |
| Shareholders' funds | | (6,711) | (428) |

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Kontrolit.net Limited

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 July 2013**

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 July 2013 ; and
- (c) that we acknowledge my responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 24 April 2014 and signed on its behalf by

X 

P D Howes
Director

Registration number 03612840

The notes on pages 3 to 4 form an integral part of these financial statements.

Kontrolit.net Limited

**Notes to the abbreviated financial statements
for the year ended 31 July 2013**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

| | |
|-------------------------------------|------------------------|
| Fixtures, fittings and equipment | - 25% Reducing balance |
|-------------------------------------|------------------------|

1.4. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

1.5. Going concern

The company made a net loss this year, but the directors have made changes in the current accounting period to return the company to profitability. Therefore with the continued support of the directors who are the major creditors of the company, it is appropriate to prepare the accounts on a going concern basis.

Kontrolit.net Limited

**Notes to the abbreviated financial statements
for the year ended 31 July 2013**

..... continued

| | Tangible fixed assets £ |
|---|----------------------------------|
| 2. Fixed assets | |
| Cost | |
| At 1 August 2012 | 51,740 |
| Additions | 3,087 |
| At 31 July 2013 | <u>54,827</u> |
| Depreciation | |
| At 1 August 2012 | 41,246 |
| Charge for year | 4,835 |
| At 31 July 2013 | <u>46,081</u> |
| Net book values | |
| At 31 July 2013 | <u>8,746</u> |
| At 31 July 2012 | <u>10,494</u> |
| 3. Share capital | 2013 |
| | £ |
| Authorised | |
| 100,000 Ordinary shares of £1 each | <u>100,000</u> |
| Allotted, called up and fully paid | |
| 1,100 Ordinary shares of £1 each | <u>1,100</u> |
| Equity Shares | |
| 1,100 Ordinary shares of £1 each | <u>1,100</u> |