

**Registration number 03612840**

**COMPANIES HOUSE  
COPY**

**Kontrolit.net Limited**

**Abbreviated accounts**

**for the year ended 31 July 2011**

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14/04/2012 #104

COMPANIES HOUSE



**Kontrolit.net Limited**

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**Kontrolit.net Limited**

**Abbreviated balance sheet  
as at 31 July 2011**

		<b>2011</b>	<b>2010</b>
	Notes	£	£
<b>Fixed assets</b>			
Tangible assets	2	15,003	12,880
<b>Current assets</b>			
Stocks		-	2,614
Debtors		23,129	18,329
Cash at bank and in hand		438	393
		<u>23,567</u>	<u>21,336</u>
<b>Creditors. amounts falling due within one year</b>		<u>(33,421)</u>	<u>(57,104)</u>
<b>Net current liabilities</b>		<u>(9,854)</u>	<u>(35,768)</u>
<b>Total assets less current liabilities</b>		5,149	(22,888)
<b>Net assets/(liabilities)</b>		<u>5,149</u>	<u>(22,888)</u>
<b>Capital and reserves</b>			
Called up share capital	3	1,100	1,100
Profit and loss account		4,049	(23,988)
<b>Shareholders' funds</b>		<u>5,149</u>	<u>(22,888)</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

**The notes on pages 3 to 4 form an integral part of these financial statements.**

**Kontrolit.net Limited**

**Abbreviated balance sheet (continued)**

**Director's statements required by Sections 475(2) and (3)  
for the year ended 31 July 2011**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 July 2011 , and
- (c) that we acknowledge my responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 30 March 2012 and signed on its behalf by

P D Howes  
Director



**Registration number 03612840**

**The notes on pages 3 to 4 form an integral part of these financial statements.**

**Kontrolit.net Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 July 2011**

**1. Accounting policies**

**1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

**1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	- 25% Reducing balance
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**1.4. Stock**

Stock is valued at the lower of cost and net realisable value

**1.5. Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the year

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings

**Kontrolit.net Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 July 2011**

continued

	<b>Tangible fixed assets £</b>
<b>2. Fixed assets</b>	
<b>Cost</b>	
At 1 August 2010	64,557
Additions	10,830
Disposals	<u>(24,556)</u>
At 31 July 2011	<u>50,831</u>
<b>Depreciation</b>	
At 1 August 2010	51,677
On disposals	<u>(22,769)</u>
Charge for year	<u>6,920</u>
At 31 July 2011	<u>35,828</u>
<b>Net book values</b>	
At 31 July 2011	<u>15,003</u>
At 31 July 2010	<u>12,880</u>
<b>3. Share capital</b>	<b>2011</b>
	<b>£</b>
<b>Authorised</b>	<b>2010</b>
100,000 Ordinary shares of £1 each	<u>100,000</u>
<b>Allotted, called up and fully paid</b>	<b>£</b>
1,100 Ordinary shares of £1 each	<u>1,100</u>
<b>Equity Shares</b>	
1,100 Ordinary shares of £1 each	<u>1,100</u>