Table 1: Panel Analysis on Daily CDS Spread Change, Pandemic Sample (March-June 2020), cf. table 2 in EZ paper

	Dependent variable:			
	Daily CDS Spread Change			
	(1)	(2)	(3)	(4)
Fitted Daily CDS Spread Change	0.7834***	0.8423***	0.8529***	0.8906***
	(0.1636)	(0.2257)	(0.2134)	(0.2146)
New Mortality Rate		0.0064	0.0004	−0.0085
		(0.0353)	(0.0365)	(0.0387)
New Mortality Rate Growth		−0.0059	−0.0062	−0.0070
		(0.0049)	(0.0047)	(0.0046)
Total Mortality Rate		−0.0008	0.0021	0.0042
		(0.0082)	(0.0086)	(0.0093)
Total Mortality Rate Growth		0.0182	0.0170	0.0268
		(0.0227)	(0.0234)	(0.0242)
Mobility			−0.0006**	−0.0009**
			(0.0003)	(0.0004)
SI Growth			0.0119	0.0087
			(0.0157)	(0.0171)
Country Fiscal Policy Dummy				−0.0145
				(0.0109)
ECB Policy Dummy				0.0804**
				(0.0375)
Fed Policy Dummy				0.0025
				(0.0260)
Fixed effects?	Y	Y	Y	Y
Observations	930	246	244	244
R^2	0.1006	0.1209	0.1333	0.1569
F Statistic	97.2093***	5.0333***	3.9756***	3.3129***

Note: *,**,*** correspond to 10%, 5% and 1% significance, respectively.
HAC robust standard errors, clustered by country. Time and Country FEs.