

Rev Iron Condor

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Amazon.com Inc	ANALYST VIEW	KEY DATA	CLIENT POSITION
\$240.93 ↗ 0.00% AMZN US Equity	UBS Rating buy Target \$310.00 CIO Rating N/A	52w High \$258 52w Low \$161 Yield 0.00%	Market Value \$24,093.00 Total P&L +\$4,293.00 21.68%
Consumer Discretionary Earnings Date: 2/6/2026			100 Shares Avg: \$198.00

Option Strategy Details

A reverse iron condor consists of buying a bull call spread and buying a bear put spread. It profits from high volatility, gaining value if the stock moves outside the inner strikes.

Option Leg(s) for Rev Iron Condor strategy (254 DTE) on AMZN

Action	Expiration	Strike	Type	Price	Delta	OTM %	Premium
1) Sell 1	September 19, 2026	\$210	Put	at \$11.90	-0.25	12.64%	\$1,190.00
2) Buy 1	September 18, 2026	\$230	Put	at \$19.30	-0.36	4.54%	-\$1,930.00
3) Buy 1	September 18, 2026	\$250	Call	at \$26.20	0.54	3.76%	-\$2,620.00
4) Sell 1	September 18, 2026	\$270	Call	at \$18.20	0.43	12.07%	\$1,820.00
Net Premium:							-\$1,540.00

Payoff Diagram

Spot: \$240.93



RISK & REWARD

Max Profit	Unlimited
Max Loss	-\$67,293
R/R Ratio	N/A

RETURN METRICS

Max ROI	Unlimited
Min ROI	-100.00%

CAPITAL

Capital Basis	\$67,293
Net Cost	\$67,293

PREMIUM

Net Prem/Share	-\$27
Yield %	-4.00%

SCENARIO ANALYSIS

● Bearish Case

If Stock falls to \$210 - \$230

The "Bear Put Spread" kicks in. The options strategy gains value, offsetting some losses from the stock holding. This is your "Protection Zone".

● Stagnant Case

If Stock stays \$230 - \$250

The "Premium Decay Zone". The stock isn't moving enough to trigger the Call spread, and hasn't fallen enough to need the Put spread. The \$1,540 cost acts as a drag on performance.

● Bullish Case

If Stock Rallies > \$270

Upside is uncapped. The stock appreciates, and the Call Spread (250/270) adds additional profit, enhancing the total return beyond just holding the stock alone.

Option Strategy Key Levels

Scenario	Price	Move %	Stock PnL	Option PnL	Option ROI	Net PnL	Net ROI
Stock to Zero	---	-100.00%	-\$19,800.00	\$460.00	29.87%	-\$19,340.00	-90.63%
Combined Breakeven 1	\$193.40	-19.73%	-\$460.00	\$460.00	29.87%	\$0.00	0.00%
Stock Cost Basis	\$198.00	-17.82%	\$0.00	\$460.00	29.87%	\$460.00	2.16%
Strike Level 1	\$210.00	-12.84%	\$1,200.00	\$460.00	29.87%	\$1,660.00	7.78%
Strike Level 2	\$230.00	-4.54%	\$3,200.00	-\$1,540.00	-100.00%	\$1,660.00	7.78%
Current Market Price	\$240.93	0.00%	\$4,293.00	-\$1,540.00	-100.00%	\$2,753.00	12.90%
Strike Level 3	\$250.00	3.76%	\$5,200.00	-\$1,540.00	-100.00%	\$3,660.00	17.15%
Strike Level 4	\$270.00	12.07%	\$7,200.00	\$460.00	29.87%	\$7,660.00	35.90%
Stock to Infinity	∞	---	∞	\$460.00	29.87%	Unlimited	Unlimited

Important Risk Disclosures

Options involve risk and are not suitable for all investors. Please ensure that you have read and understood the current Options Disclosure Document titled "Characteristics and Risks of Standardized Options". This report is for simulation purposes only. Past performance is not a guarantee of future results. The analysis assumes the options are held to expiration, although they may be closed out earlier. UBS Financial Services Inc. does not provide tax or legal advice. Please consult with your tax and legal advisors regarding your personal circumstances.