


# Fund Ideas



## IV Trimestre - 2020

16-11-2020

Obbligazionari												
Categoria		id	Comparto	#ISIN	ISIN	Cl.	Val.	Dist.	Comm Ing/Gest	PFM YTD	STD Dev 1y	Pfm al
Governativi Euro		1	Schroder ISF Euro Government Bond	1/2	LU0053903893	A	EUR	Dist 12M	1,25/0,40	4,77	4,44	13/11
				2/2	LU0106235962	A	EUR	Acc	1,25/0,50	4,77	4,44	
				Bmk		ICE BofA Euro Government TR EUR				4,52	4,67	
Governativi Globali		2	PIMCO GIS Global Bond	1/6	IE00B0MD9M11	E	USD	Dist 3M	1,25/1,39	0,22	7,07	13/11
				2/6	IE00B11XZ103	E	EUR H	Acc	1,00/1,39	4,12	4,50	
				3/6	IE00B11XZ210	E	USD	Acc	1,25/1,39	0,27	7,19	
				4/6	IE00B3FNF870	E	USD	Acc	1,25/1,39	1,99	5,95	
				5/6	IE00B43QYR74	E	USD	Dist 3M	1,25/1,39	2,02	5,85	
				6/6	IE00BDCRG239	E	EUR H	Dist 3M	1,00/1,39	4,06	4,51	
				Bmk		BBgBarc Global Aggregate TR Hdg EUR				3,64	3,40	
Aggregate Dollaro/Globale		3	Amundi Fds Pioneer US Bond	1/4	LU1880402331	G	EUR H	Acc	1,25/1,00	4,49	9,32	13/11
				2/4	LU1880402687	G	USD	Acc	1,25/1,00	0,61	10,09	
				3/4	LU1883851179	E2	EUR	Acc	1,75/0,80	0,78	10,12	
				4/4	LU1883851252	E2	EUR H	Acc	1,75/0,80	4,70	9,34	
				Bmk		BBgBarc US Agg Bond TR USD				1,31	7,23	
Corporate Euro		4	Allianz Euro Credit SRI	1/1	LU1145633407	AT	EUR	Acc	1,00/0,90	3,05	12,22	13/11
				Bmk		BBgBarc Euro Agg Corps TR EUR				2,20	8,55	
		5	DWS Invest Euro Corporate Bonds	1/3	LU0300357554	LC	EUR	Acc	1,00/0,90	2,38	10,06	13/11
				2/3	LU0300357638	NC	EUR	Acc	0,50/1,20	2,02	10,06	
				3/3	LU0441433728	LD	EUR	Dist 12M	1,00/0,90	2,38	10,06	
				Bmk		Markit iBoxx EUR Corp TR				2,18	8,61	
Corporate Dollaro/Globale		6	Schroder ISF Global Corporate Bond	1/4	LU0053903380	A	USD	Dist 1M	2,00/0,75	1,91	12,17	13/11
				2/4	LU0106258311	A	USD	Acc	2,00/0,75	1,91	12,17	
				3/4	LU0201324851	A	EUR H	Acc	1,25/0,75	5,70	11,56	
				4/4	LU0201325072	A	EUR H	Dist 3M	2,00/0,75	5,69	11,55	
				Bmk		BBgBarc Gbl Agg Corp TR USD				1,91	10,06	
Corporate High Yield		7	Algebris Financial Credit Fund	1/2	IE00B8J38129	R	EUR	Acc	2,00/1,20	7,53	14,62	12/11

Obbligazionari												
Categoria		id	Comparto	#ISIN	ISIN	Cl.	Val.	Dist.	Comm Ing/Gest	PFM YTD	STD Dev 1y	Pfm al
		8	PIMCO GIS Global High Yield	2/2	IE00B8XCT900	RD	EUR	Dist 3M	2,00/1,20	7,56	14,62	
				Bmk		No benchmark						
				1/4	IE00B11XZ327	E	EUR H	Acc	2,00/1,45	-0,58	13,08	
				2/4	IE00B193ML14	E	USD	Dist 3M	2,50/1,45	-3,88	11,71	
				3/4	IE00B1D7YM41	E	USD	Acc	2,00/1,45	-3,83	11,70	
		9	DWS Invest - Euro High Yield Corporates	4/4	IE00B3L7TM54	E	EUR H	Dist 3M	2,00/1,45	-0,57	13,13	13/11
				Bmk		ICE BofA BB-B Rtd DM HY Ctd TR HUSD				-2,25	13,20	
				1/5	LU0616839501	LC	EUR	Acc	2,00/1,10	-0,43	16,63	
				2/5	LU0616839766	LD	EUR	Dist 12M	2,00/1,10	-0,43	16,63	
				3/5	LU0616840186	NC	EUR	Acc	1,50/1,40	-0,78	16,62	
		10	Amundi Fds Emerging Markets Local Currency Bond	4/5	LU0616840426	ND	EUR	Dist 12M	1,50/1,40	-0,79	16,62	13/11
				5/5	LU1054332397	ND	EUR	Dist 3M	1,50/1,40	-0,79	16,63	
				Bmk		ICE BofA BB-B EUR HY NF FxFl Rt TR EUR				-0,65	15,71	
				1/3	LU1882460444	E2	EUR	Acc	2,50/1,30	-6,89	14,74	
				2/3	LU1882460527	E2	EUR	Dist 12M	2,50/1,30	-6,89	14,74	
Obbligazionari Mercati Emergenti		11	Amundi Fds Emerging Markets Blended Bond	3/3	LU1882460790	E2	EUR	Dist 3M	2,50/1,30	-6,88	14,74	12/11
				Bmk		Not Benchmarked						
				1/2	LU1161086407	G	EUR	Acc	2,00/1,40	-2,15	16,97	
		12	Fidelity Emerging Market Total Return Debt	2/2	LU1600318833	G	EUR	Dist 3M	2,00/1,40	-2,16	16,95	12/11
				Bmk		50% JPM ELMI+ TR USD, 50% JPM EMBI Global Diversified Hedge TR EUR						
				1/6	LU1268458988	A	USD	Acc	1,00/1,20	-7,35	23,72	
		12	Fidelity Emerging Market Total Return Debt	2/6	LU1268459010	A	EUR H	Acc	1,00/1,20	-4,15	25,87	13/11
				3/6	LU1268459101	A	EUR	Dist 12M	1,00/1,20	-7,39	23,99	
				4/6	LU1828124716	A	USD	Dist 12M	1,00/1,20	-7,34	23,71	
				5/6	LU1828124989	A	EUR H	Dist 12M	1,00/1,20	-4,13	25,88	

Obbligazionari												
Categoria		id	Comparto	#ISIN	ISIN	Cl.	Val.	Dist.	Comm Ing/Gest	PFM YTD	STD Dev 1y	Pfm al
		13	BGF China Bond	6/6	LU1830996044	A	EUR	Acc	1,00/1,20	-7,37	24,00	13/11
				Bmk		Not Benchmarked						
				1/4	LU0764816798	E2	EUR	Acc	2,00/1,25	6,86	7,58	
				2/4	LU0803752129	E2	EUR H	Acc	0,75/1,25	3,78	3,39	
				3/4	LU2038736380	E5	EUR	Dist 12M	2,00/1,25	6,84	7,58	
				4/4	LU2038736463	E5	EUR H	Dist 12M	0,75/1,25	3,68	3,46	
Obbligazionario Income Generation		14	Amundi Fds Global Subordinated Bond	1/2	LU1883334358	E2	EUR	Acc	2,50/1,20	-0,53	17,20	12/11
				2/2	LU1883334432	E2	EUR	Dist 3M	2,50/1,20	-0,53	17,22	
				Bmk		Not Benchmarked						
		15	JPM Income Fund	1/4	LU1041599587	A	EUR H	Acc	2,00/1,00	-0,22	11,74	13/11
				2/4	LU1041599744	A	EUR H	Dist 3M	2,00/1,00	-0,23	11,74	
				3/4	LU1065154095	D	EUR H	Dist 3M	1,50/1,50	-0,66	11,73	
				4/4	LU1646897196	D	EUR H	Acc	1,50/1,50	-0,66	11,74	
				Bmk		BBgBarc US Agg Bond TR USD				1,31	7,23	
		16	PIMCO GIS Income Fund	1/6	IE00B7KFL990	E	USD	Acc	2,00/1,45	-2,25	10,25	13/11
				2/6	IE00B84J9L26	E	EUR H	Acc	0,75/1,45	1,13	10,33	
				3/6	IE00B8K7V925	E	USD	Dist 1M	2,00/1,45	-2,33	10,27	
				4/6	IE00B8N0MW85	E	EUR H	Dist 1M	0,75/1,45	1,12	10,36	
				5/6	IE00BDTM8703	E	EUR H	Dist 1M	1,00/1,45	1,11	10,28	
				6/6	IE00BJSF9028	E	EUR H	Dist 3M	0,75/1,45	1,20	10,39	
				Bmk		BBgBarc US Agg Bond TR USD				1,31	7,23	
		17	Algebris IG Financial Credit	1/2	IE00BK1KHL82	R	EUR	Acc	2,00/1,00	7,01	--	12/11
				2/2	IE00BK1KHM99	RD	EUR	Dist 3M	2,00/1,00	--	--	
				Bmk		No benchmark						
Obbligazionari Flessibili Difensivi		18	Amundi Fds Optimal Yield Short-Term	1/4	LU1883339316	E2	EUR	Acc	1,50/0,90	-1,11	11,28	12/11
				2/4	LU1883339407	E2	EUR	Dist 3M	1,50/0,90	-1,10	11,28	

Obbligazionari												
Categoria		id	Comparto	#ISIN	ISIN	Cl.	Val.	Dist.	Comm Ing/Gest	PFM YTD	STD Dev 1y	Pfm al
				3/4	LU1894680161	G	EUR	Acc	1,00/1,10	-1,29	11,29	
				4/4	LU1894680245	G	EUR	Dist 12M	1,00/1,10	-1,29	11,29	
				Bmk		N/A						
	19		Amundi Fds Pioneer Strategic Income	1/8	LU1883843234	E2	EUR	Acc	2,50/1,20	-0,74	13,70	13/11
				2/8	LU1883843317	E2	EUR	Dist 12M	2,50/1,20	-0,74	13,71	
				3/8	LU1883843408	E2	EUR H	Acc	2,50/1,20	2,94	14,10	
				4/8	LU1883843580	E2	EUR H	Dist 12M	2,50/1,20	2,93	14,12	
				5/8	LU1883843663	E2	EUR H	Dist 3M	2,50/1,20	2,94	14,10	
				6/8	LU1883843747	E2	EUR	Dist 3M	2,50/1,20	-0,74	13,69	
				7/8	LU1894682456	G	EUR H	Dist 12M	2,00/1,40	2,74	14,05	
				8/8	LU1894682530	G	EUR H	Dist 3M	2,00/1,40	2,68	14,10	
				Bmk		BBgBarc US Universal TR USD				1,11	7,02	
	20		Pimco GIS Euro Income Bond	1/2	IE00B3QDMK77	E	EUR	Acc	1,00/1,39	-0,28	8,88	13/11
				2/2	IE00B46MFP70	E	EUR	Dist 1M	1,25/1,39	-0,25	8,90	
				Bmk		BBgBarc Euro Agg 1-10 Yr TR EUR				1,70	3,28	
	21		Invesco Global Total Return (EUR) Bond	1/3	LU0534239909	A	EUR	Acc	2,00/1,00	2,78	6,04	13/11
				2/3	LU0534240402	E	EUR	Acc	1,50/1,25	2,56	6,04	
				3/3	LU0534240741	E	EUR	Dist 3M	1,50/1,25	2,56	6,04	
				Bmk		BBgBarc Global Aggregate TR Hdg EUR				3,64	3,40	
	22		Schroder ISF Strategic Credit	1/1	LU1046235732	A Hdg	EUR H	Acc	1,25/1,00	0,90	13,49	13/11
				Bmk		3 M Trsy Bill						
Obbligazionari Flessibili Aggressivi		23	Allianz Strategic Bond	1/1	LU2066004206	AT	EUR H	Acc	2,00/0,90	27,43	--	13/11
				Bmk		BBgBarc Global Aggregate TR Hdg EUR						
		24	Schroder ISF Global Multi Credit	1/3	LU1406014032	A	USD	Acc	2,00/1,20	-0,48	15,23	13/11
				2/3	LU1420362151	A Hdg	EUR H	Acc	2,00/1,20	3,18	15,25	
				3/3	LU1420362409	A Hdg	EUR H	Dist 3M	2,00/1,20	3,18	15,24	
				Bmk		BBgBarcMultiverse ex Tre A+toB- H TR EUR						

Obbligazionari												
Categoria		id	Comparto	#ISIN	ISIN	Cl.	Val.	Dist.	Comm Ing/Gest	PFM YTD	STD Dev 1y	Pfm al
		25	PIMCO Diversified Income	1/4	IE00B193MK07	E	USD	Dist 3M	2,00/1,59	-0,98	11,14	13/11
				2/4	IE00B1D7YK27	E	USD	Acc	2,00/1,59	-1,00	11,14	
				3/4	IE00B1Z6D669	E	EUR H	Acc	2,00/1,59	2,42	11,54	
				4/4	IE00B4TG9K96	E	EUR H	Dist 3M	2,00/1,59	2,43	11,56	
				Bmk		33.33% ICE BofA BB-B Rtd DM HY Ctd TR HUSD, 33.33% BBgBarc Gbl Agg Credit ex EM USD Hdg, 33.34% JPM EMBI Global Hedged TR USD						
Breve Termine-Bassa Volatilità		26	Allianz Credit Opportunities	1/1	LU1951921383	AT	EUR	Acc	1,00/0,29	0,77	3,23	13/11
				Bmk		EONIA + 100 Bps						
		27	Fidelity - Euro Short Term Bond Fund	1/1	LU0267388220	A	EUR	Acc	0,00/0,50	1,73	2,45	13/11
				Bmk		ICE BofA 1-3Y EUR Brd Mkt TR EUR				0,18	1,23	
		28	Fidelity Global Short Duration Income Fund	1/1	LU1731833304	AH	EUR H	Acc	0,50/0,75	-0,10	9,65	13/11
				Bmk		N/A						
		29	DWS Invest - Short Duration Credit	1/1	LU0236145453	LC	EUR	Acc	0,75/0,60	-0,17	6,63	13/11
				Bmk		Markit iBoxx EUR Corp 1-3 TR						
		30	Amundi S.F. - Diversified Short-Term Bond	1/1	LU1499628912	E	EUR	Acc	0,50/0,60	-0,57	7,65	13/11
				Bmk		Not Benchmarked						
		31	PIMCO European Short-Term Opportunities (PESTO)	1/1	IE00BKWB9X67	HI	EUR	Acc	0,50/0,49	--	--	13/11
				Bmk		Euro Short Term Rate Yld EUR						

Azionari												
Categoria		id	Comparto	#ISIN	ISIN	Cl.	Val.	Dist.	Comm Ing/Gest	PFM YTD	STD Dev 1y	Pfm al
Europa/Eurozona		32	Allianz Europe Equity Growth	1/2	LU0256839274	AT	EUR	Acc	3,50/1,50	8,14	21,05	13/11
				2/2	LU0256839860	CT	EUR	Acc	2,00/2,25	7,45	21,04	
				Bmk		S&P Europe LargeMidCap Growth NR USD				-0,06	18,02	
		33	Amundi Fds Euroland Equity	1/2	LU1883304443	E2	EUR	Acc	4,00/1,50	-5,07	24,55	13/11
				2/2	LU1883304799	G	EUR	Acc	3,00/1,75	-5,45	24,36	
				Bmk		MSCI EMU NR USD				-5,10	23,24	
		34	Schroder ISF Italian Equity	1/2	LU0067016716	A	EUR	Dist 12M	3,50/1,25	-6,95	28,11	13/11

Azionari												
Categoria		id	Comparto	#ISIN	ISIN	Cl.	Val.	Dist.	Comm Ing/Gest	PFM YTD	STD Dev 1y	Pfm al
				2/2	LU0106238719	A	EUR	Acc	3,50/1,25	-6,95	28,11	
				Bmk		FTSE Italia AllShare TR EUR				-9,47	26,49	
	35	JPM Europe Small Cap Fund	1/2	LU0117859560	D	EUR	Acc	1,00/2,50	-8,21	34,57	13/11	
			2/2	LU0210531637	A	EUR	Acc	3,50/1,50	-7,40	34,61		
			Bmk		MSCI Europe Small Cap NR EUR				-4,44	28,99		
	36	GS Europe CORE	1/2	LU0122972895	A	EUR	Dist 12M	2,50/1,75	-9,03	24,16	13/11	
			2/2	LU0133265339	E	EUR	Acc	2,50/1,75	-9,01	24,23		
			Bmk		MSCI Europe NR EUR				-6,63	20,14		
	37	DWS Deutschland / DWS Invest German Equities	1/1	DE0008490962	LC	EUR	Acc	4,00/1,20	-4,29	32,51	13/11	
			Bmk		FSE CDAX TR EUR				-1,55	26,97		
	Area America	38	Amundi Fds Pioneer US Equity Fundamental Growth	1/3	LU1883854868	E2	EUR	Acc	4,00/1,50	13,71	22,85	13/11
				2/3	LU1883854942	E2	EUR H	Acc	4,00/1,50	17,61	24,80	
3/3				LU1883855162	G	EUR	Acc	3,00/1,75	13,44	22,86		
Bmk				Russell 1000 Growth TR USD				23,22	23,22			
39		JPMorgan Funds - America Equity Fund	1/4	LU0117861202	D	USD	Acc	2,50/2,25	7,64	25,10	13/11	
			2/4	LU0159042083	A	EUR H	Acc	3,50/1,50	13,08	27,10		
			3/4	LU0159059210	D	EUR H	Acc	2,50/2,25	12,34	27,11		
			4/4	LU0210528500	A	USD	Acc	3,50/1,50	8,36	25,08		
			Bmk		S&P 500 NR USD				6,58	22,19		
Azionario Giappone	40	JPM Japan Equity Fund	1/2	LU0217390730	A	EUR	Acc	3,50/1,50	23,18	19,63	13/11	
			2/2	LU1438161686	D	JPY	Acc	2,50/2,25	22,56	18,93		
			Bmk		TOPIX TR JPY				-0,19	17,52		
Azionario Mercati Emergenti	41	Schroder ISF Emerging Asia	1/2	LU0181495838	A	USD	Acc	3,50/1,50	19,52	23,61	13/11	
			2/2	LU0248172537	A	EUR	Acc	3,50/1,50	19,66	24,07		
			Bmk		MSCI EM Asia NR USD				12,74	19,26		
	42	Invesco China Focus Equity	1/2	LU0717748643	A	USD	Acc	3,50/1,75	16,24	16,02	13/11	
			2/2	LU0717749021	E	EUR	Acc	2,50/2,25	15,80	16,47		
			Bmk		MSCI China 10/40 NR USD				19,47	15,99		



Azionari												
Categoria		id	Comparto	#ISIN	ISIN	Cl.	Val.	Dist.	Comm Ing/Gest	PFM YTD	STD Dev 1y	Pfm al
		43	Amundi Fds Emerging Markets Equity Focus	1/1	LU0552028770	G	EUR	Acc	2,50/2,00	3,88	22,84	12/11
				Bmk		MSCI EM NR EUR				2,73	22,00	
		44	Fidelity Emerging Markets	1/4	LU0261950470	A	USD	Acc	3,50/1,50	8,98	23,74	13/11
				2/4	LU1048684796	A	EUR	Acc	3,50/1,50	8,99	24,03	
				3/4	LU1097728288	A	EUR H	Acc	3,50/1,50	15,47	22,43	
				4/4	LU1387833327	D	EUR	Acc	1,75/2,00	8,49	23,99	
				Bmk		MSCI EM NR USD				3,19	22,00	
		45	JPM Emerging Market Equity	1/7	LU0053685615	A	USD	Dist 12M	3,50/1,50	15,00	23,38	13/11
				2/7	LU0117895366	D	USD	Acc	2,50/2,25	14,21	23,36	
				3/7	LU0159050771	A	EUR H	Acc	3,50/1,50	19,68	25,98	
				4/7	LU0159050938	D	EUR H	Acc	2,50/2,25	18,91	25,96	
				5/7	LU0210529656	A	USD	Acc	3,50/1,50	15,00	23,39	
				6/7	LU0217576759	A	EUR	Acc	3,50/1,50	15,02	23,76	
				7/7	LU0217576833	D	EUR	Acc	2,50/2,25	14,25	23,64	
				Bmk		MSCI EM NR USD				3,19	22,00	
		46	JPM China A Shares Opportunities	1/2	LU1255011097	A	EUR	Acc	3,50/1,50	40,65	18,51	13/11
				2/2	LU1706168710	D	EUR	Acc	2,50/2,25	39,75	18,53	
				Bmk		CSI 300 NR USD				20,72	18,42	
Azionario Globale		47	GS Global Small Cap CORE Equity	1/1	LU0245181838	E	EUR	Acc	2,50/1,75	-9,72	30,67	12/11
				Bmk		S&P Developed Small NR USD				-2,42	28,73	
		48	GS Global CORE Equity Portfolio	1/1	LU0257370246	E	EUR	Acc	2,50/1,75	0,28	24,45	12/11
				Bmk		MSCI World NR USD				2,59	21,50	
Azionario Income Generation		49	DWS Invest - Top Dividend	1/6	LU0507265923	LC	EUR	Acc	3,50/1,50	-8,86	15,41	13/11
				2/6	LU0507266061	LD	EUR	Dist 12M	3,50/1,50	-8,86	15,41	
				3/6	LU0507266145	NC	EUR	Acc	2,50/2,00	-9,42	15,40	
				4/6	LU0544572786	ND	EUR	Dist 12M	2,50/2,00	-9,42	15,40	
				5/6	LU0616863808	LCH	EUR H	Dist 12M	3,50/1,50	-6,36	15,22	



Azionari												
Categoria		id	Comparto	#ISIN	ISIN	Cl.	Val.	Dist.	Comm Ing/Gest	PFM YTD	STD Dev 1y	Pfm al
				6/6	LU0911039310	LDQH	EUR H	Dist 3M	3,50/1,50	-6,26	15,20	
				Bmk		MSCI World High Dividend Yield NR EUR				-8,89	17,62	
		50	BGF European Equity Income	1/4	LU0579995191	E5	EUR	Dist 3M	2,75/2,00	-2,40	22,25	13/11
				2/4	LU0628612748	E2	EUR	Acc	2,75/2,00	-2,43	22,22	
				3/4	LU1960221478	AI2	EUR	Dist 12M	4,00/1,50	-2,02	22,17	
				4/4	LU1960221551	AI5	EUR	Acc	4,00/1,50	-2,06	22,19	
				Bmk		MSCI Europe NR EUR				-6,63	20,14	
		51	Fidelity Global Dividend	1/11	LU0605515377	A	EUR H	Acc	3,50/1,50	0,55	14,10	13/11
				2/11	LU0731782404	A	EUR	Dist 3M	3,50/1,50	-1,68	14,22	
				3/11	LU0731782586	A	USD	Dist 3M	3,50/1,50	-1,63	13,71	
				4/11	LU0731782826	A	EUR	Dist 1M	3,50/1,50	-1,63	14,23	
				5/11	LU0731783048	A	USD	Dist 1M	3,50/1,50	-1,66	13,75	
				6/11	LU0772969993	A	USD	Acc	3,50/1,50	-1,61	13,74	
				7/11	LU1261431768	A	EUR	Acc	3,50/1,50	-1,65	14,17	
				8/11	LU1387832436	D	EUR	Acc	2,50/2,00	-2,12	14,23	
				9/11	LU1387832519	DH	EUR H	Acc	2,50/2,00	0,16	14,08	
				10/11	LU1387832600	DH	EUR H	Dist 1M	2,50/2,00	0,15	14,16	
				11/11	LU1387832782	D	EUR	Dist 3M	2,50/2,00	-2,09	14,24	
				Bmk		MSCI ACWI NR USD				3,35	21,11	
Tematico		52	Allianz Thematica	1/1	LU1917777945	AT	USD	Acc	3,50/1,75	22,19	17,06	13/11
				Bmk		MSCI ACWI NR EUR				3,35	21,12	
		53	Fidelity China Consumer	1/3	LU0594300096	A	EUR	Acc	3,50/1,50	22,52	16,79	13/11
				2/3	LU0594300179	A	USD	Acc	3,50/1,50	22,59	16,42	
				3/3	LU1387832865	D	EUR	Acc	2,50/2,00	22,01	16,81	
				Bmk		MSCI China NR USD				20,79	15,78	
		54	Schroder ISF Global Cities	1/3	LU0224508324	A	USD	Acc	3,50/1,50	-9,30	22,39	13/11

Azionari												
Categoria		id	Comparto	#ISIN	ISIN	Cl.	Val.	Dist.	Comm Ing/Gest	PFM YTD	STD Dev 1y	Pfm al
			Real Estate	2/3	LU0224509132	A Hdg	EUR H	Acc	3,50/1,50	-6,66	24,36	
				3/3	LU0683716608	A	EUR	Dist 6M	3,50/1,50	-9,20	22,90	
				Bmk		N/A						
		55	Invesco Global Consumer Trends	1/3	LU0052864419	A	USD	Acc	3,50/1,50	31,83	30,67	13/11
				2/3	LU0115139569	E	EUR	Acc	2,50/2,25	31,06	31,19	
				3/3	LU1590492135	A	EUR H	Acc	3,50/1,50	36,36	32,83	
				Bmk		MSCI World/Consumer Disc NR USD				17,72		
		56	CPR Invest - Global Disruptive Opportunities	1/3	LU1530899142	A	EUR	Acc	3,00/2,00	29,68	22,65	12/11
				2/3	LU1903290036	A	EUR H	Acc	3,00/2,00	31,66	23,65	
				3/3	LU2090777959	U	EUR	Acc	0,00/2,75	--	--	
				Bmk		MSCI World NR USD						
		57	Pictet - Security	1/3	LU0256846568	R	USD	Acc	3,50/2,30	8,05	20,98	13/11
				2/3	LU0270905242	R	EUR	Acc	3,50/2,30	8,01	21,40	
				3/3	LU0650149049	R	EUR H	Acc	3,00/2,30	11,84	23,01	
				Bmk		MSCI ACWI NR EUR				3,35	21,12	
		58	Pictet Global Mega Trend Selection	1/2	LU0386865348	R	USD	Acc	2,75/2,50	9,17	20,89	13/11
				2/2	LU0391944815	R	EUR	Acc	2,75/2,50	9,15	21,33	
				Bmk		MSCI ACWI NR EUR				3,35	21,12	
		59	Fidelity Global Consumer Industries	1/4	LU0114721508	A	EUR	Dist 12M	3,50/1,50	16,10	15,92	13/11
				2/4	LU0882574139	A	USD	Acc	3,50/1,50	16,11	15,41	
				3/4	LU1387833590	D	EUR	Acc	2,50/2,00	15,58	15,91	
				4/4	LU1387834218	DH	EUR H	Acc	2,50/2,00	18,66	16,77	
				Bmk		MSCI ACWI Consumer Disc/Staples						
		60	Pictet Digital	1/2	LU0340555134	R	EUR	Acc	3,50/2,30	16,37	20,30	13/11
				2/2	LU0474967485	RH	EUR H	Acc	3,00/2,30	20,68	22,00	
				Bmk		MSCI ACWI NR EUR				3,35	21,12	
		61	BGF World Technology	1/3	LU0147408487	E2	USD	Acc	1,50/2,00	54,13	22,99	13/11

Azionari												
Categoria		id	Comparto	#ISIN	ISIN	Cl.	Val.	Dist.	Comm Ing/Gest	PFM YTD	STD Dev 1y	Pfm al
				2/3	LU0171310955	E2	EUR	Acc	1,50/2,00	54,12	23,56	
				3/3	LU1960224811	AI2	EUR	Acc	5,00/1,50	54,74	23,56	
				Bmk		MSCI ACWI/Information Technology NR USD				25,26	22,51	
		62	CPR Food for generations	1/2	LU1653748860	A	EUR	Acc	3,00/1,50	-1,83	20,02	12/11
				2/2	LU2090778171	U	EUR	Acc	0,00/2,25	--	--	
				Bmk		MSCI World NR EUR						
		63	PICTET - Robotics	1/2	LU1279334483	R	EUR	Acc	3,50/2,30	25,71	24,78	13/11
				2/2	LU1279335027	R	EUR H	Acc	3,00/2,30	30,21	25,24	
				Bmk		MSCI ACWI NR EUR				3,35	21,12	
		64	Pictet GEO - Global Environmental Opportunities	1/1	LU0503631987	R	EUR	Acc	3,50/2,30	16,12	18,95	13/11
				Bmk		MSCI ACWI NR EUR				3,35	21,12	
		65	CPR Invest - Education	1/2	LU1861294319	A	EUR	Acc	3,00/1,50	-4,93	28,06	12/11
				2/2	LU2090778254	U	EUR	Acc	0,00/2,25	--	--	
				Bmk		MSCI ACWI NR USD						
		66	GS Global Millennials Equity	1/1	LU1341142237	E	EUR	Dist 12M	2,25/2,25	33,02	19,43	13/11
				Bmk		MSCI ACWI Growth NR USD				18,63	20,67	
		67	Fidelity Sustainable Water&Waste	1/5	LU1892829315	A	USD	Acc	3,50/1,50	0,95	22,64	13/11
				2/5	LU1892829828	A	EUR	Acc	3,50/1,50	0,89	23,09	
				3/5	LU1892830248	A	EUR H	Acc	3,50/1,50	4,46	24,45	
				4/5	LU2009125274	D	EUR	Acc	2,50/2,00	0,46	23,08	
				5/5	LU2009125514	DH	EUR H	Acc	2,50/2,00	3,77	24,49	
				Bmk		MSCI ACWI NR USD				3,35	21,11	
		68	BGF Future of Transport	1/3	LU1861215546	E	EUR H	Acc	3,00/2,00	30,60	30,02	13/11
				2/3	LU1917164342	E	EUR	Acc	3,00/2,00	26,92	27,85	
				3/3	LU1960222013	AI2	EUR	Acc	4,00/1,50	27,42	27,76	
				Bmk		N/A						
		69	PICTET SmartCity	1/1	LU0503634734	R	EUR	Acc	3,50/2,30	3,71	20,93	13/11
				Bmk		MSCI ACWI NR EUR				3,35	21,12	

Azionari												
Categoria		id	Comparto	#ISIN	ISIN	Cl.	Val.	Dist.	Comm Ing/Gest	PFM YTD	STD Dev 1y	Pfm al
		70	CPR Invest MedTech	1/2	LU2036816820	A	EUR	Acc	3,00/1,50	9,53	--	12/11
				2/2	LU2125047774	A	EUR	Acc	0,00/2,25	--	--	
				Bmk		MSCI World Health Care Eq&Sup 10/40 NR EUR						
		71	CPR Invest Climate Action	1/2	LU1902443420	A	EUR	Acc	3,00/1,40	2,56	20,58	12/11
				2/2	LU2090778338	U	EUR	Acc	0,00/2,15	--	--	
				Bmk		MSCI ACWI NR EUR						
		72	CPR Invest Social Impact	1/2	LU2036821663	A	EUR	Acc	3,00/1,50	0,78	--	12/11
				2/2	LU2125047345	U	EUR	Acc	0,00/2,25	--	--	
				Bmk		MSCI ACWI NR EUR						
		73	BGF World Healthscience	1/3	LU0122380701	E2	USD	Acc	3,00/2,00	5,74	16,96	13/11
				2/3	LU0171309270	E2	EUR	Acc	3,00/2,00	5,72	17,62	
				3/3	LU1960224654	AI2	EUR	Acc	4,00/1,50	6,12	17,66	
				Bmk		MSCI World/Health Care NR USD					5,68	16,66
		74	BGF Next Generation Technology	1/3	LU1861216783	E2	EUR H	Acc	3,00/2,00	77,18	28,10	13/11
				2/3	LU1917164938	E2	EUR	Acc	3,00/2,00	70,91	26,64	
				3/3	LU1960223847	AI2	EUR	Acc	4,00/1,50	71,81	26,70	
				Bmk		N/A						
		75	JPM Thematic Genetic Therapies	1/3	LU2050612402	A	USD	Acc	3,50/0,72	22,56	25,08	13/11
				2/3	LU2053353079	A	EUR H	Acc	3,50/0,72	26,84	25,06	
				3/3	LU2091933452	D	EUR H	Acc	2,50/1,72	25,72	--	
				Bmk		MSCI ACWI NR USD						

Alternative												
Categoria		id	Comparto	#ISIN	ISIN	Cl.	Val.	Dist.	Comm Ing/Gest	PFM YTD	STD Dev 1y	Pfm al
Obbligazionario Alternative		76	BSF Fixed Income Credit Strategies	1/1	LU2054448746	AI2	EUR	Acc	1,75/1,00	0,56	8,26	13/11
				Bmk		N/A						
		77	Algebris Global Credit Opportunities (ex Macro	1/2	IE00BYT35X57	R	EUR	Acc	1,75/1,50	9,48	13,39	12/11

Alternative												
Categoria		id	Comparto	#ISIN	ISIN	Cl.	Val.	Dist.	Comm Ing/Gest	PFM YTD	STD Dev 1y	Pfm al
				2/2	IE00BYT35Y64	RD	EUR	Dist 3M	1,75/1,50	9,54	13,37	
				Bmk		No benchmark						

Multi Asset - Bilanciati												
Categoria		id	Comparto	#ISIN	ISIN	Cl.	Val.	Dist.	Comm Ing/Gest	PFM YTD	STD Dev 1y	Pfm al
Multi Asset - Bilanciati		78	BGF Global Allocation Fund	1/4	LU0147396450	E2	USD	Acc	2,25/2,00	7,11	13,72	13/11
				2/4	LU0212926132	E2	EUR H	Acc	2,25/2,00	10,83	15,94	
				3/4	LU1960222104	AI2	EUR	Acc	2,75/1,50	7,59	14,40	
				4/4	LU1960222286	AI2	EUR H	Dist 12M	2,75/1,50	11,36	16,00	
				Bmk		24% FTSE World Ex US TR USD, 24% BofAML US Treasury Current 5Y TR EUR, 16% FTSE WGBI NonUSD USD, 36% S&P 500 TR USD						
		79	BSF European Select Strategies	1/2	LU1271725449	E	EUR	Acc	2,25/1,75	0,77	9,89	13/11
				2/2	LU2008561982	AI2	EUR	Acc	2,75/1,25	1,21	9,90	
				Bmk		25% MSCI Europe Hdg PR EUR, 75% BBgBarc Pan Euro Agg TR EUR						
		80	Amundi Fds Multi-Asset Sustainable Future	1/2	LU1941682335	G	EUR	Acc	2,25/1,25	1,63	7,35	12/11
				2/2	LU2036673882	E2	EUR	Acc	2,75/1,15	2,36	7,35	
				Bmk		N/A						
Multi Asset Income Generation		81	Fidelity European Multi Asset Income (EMAI)	1/2	LU0052588471	A	EUR	Dist 12M	2,25/1,00	-3,60	13,73	13/11
				2/2	LU0261950553	A	EUR	Acc	2,25/1,00	-3,58	13,66	
				Bmk		Not Benchmarked						
		82	Invesco Global Income Fund	1/4	LU1097688714	A	EUR	Acc	2,25/1,25	-1,42	17,82	13/11
				2/4	LU1097688805	A	EUR	Dist 3M	2,25/1,25	-1,42	17,82	
				3/4	LU1097689522	E	EUR	Acc	1,75/1,75	-1,84	17,82	
				4/4	LU1097689795	E	EUR	Dist 3M	1,75/1,75	-1,84	17,82	
				Bmk		40% MSCI World 100% Hdg NR EUR, 10% JPM EMBI Gbl Diversified Bld Yld TR EUR, 30% BBgBarc Global Aggregate TR Hdg EUR, 20% ICE BofA Gbl HY TR						

Multi Asset - Bilanciati												
Categoria		id	Comparto	#ISIN	ISIN	Cl.	Val.	Dist.	Comm Ing/Gest	PFM YTD	STD Dev 1y	Pfm al
		83	Invesco Pan European High Income Fund	1/4	LU0243957239	A	EUR	Acc	2,25/1,25	-0,09	14,32	13/11
				2/4	LU0243957312	A	EUR	Dist 3M	2,25/1,25	-0,05	14,35	
				3/4	LU0243957742	E	EUR	Acc	1,75/1,75	-0,56	14,33	
				4/4	LU1097692153	A	EUR	Dist 1M	2,25/1,25	-0,56	14,28	
				Bmk		20% MSCI Europe Ex UK NR EUR, 35% BBgBarc Pan Euro Agg Hdg TR EUR, 45% ICE BofA Euro High Yield TR EUR						
		84	JPM IF Global Income Conservative	1/5	LU1458463079	A	EUR	Acc	2,25/1,25	2,05	7,80	13/11
				2/5	LU1458463236	A	EUR	Dist 3M	2,25/1,25	2,06	7,79	
				3/5	LU1458464713	D	EUR	Acc	1,75/1,60	1,75	7,80	
				4/5	LU1458464804	D	EUR	Dist 3M	1,75/1,60	1,76	7,80	
				5/5	LU1555764056	D	EUR	Dist 1M	1,75/1,60	1,74	7,80	
				Bmk		15% MSCI World 100% Hdg NR EUR, 30% BBgBarc US HY 2% Issuer Cap TR Hdg EUR, 55% BBgBarc Global Aggregate TR Hdg EUR						
		85	Fidelity Global Multi Asset Income (GMAI)	1/10	LU0905233846	A	USD	Acc	2,25/1,25	-5,10	12,58	13/11
				2/10	LU0905234141	A	USD	Dist 1M	2,25/1,25	-5,11	12,62	
				3/10	LU0987487336	A	EUR H	Acc	2,25/1,25	-0,97	12,34	
				4/10	LU0987487419	A	EUR H	Dist 3M	2,25/1,25	-0,99	12,28	
				5/10	LU1116430247	A	EUR	Acc	2,25/1,25	-5,10	12,97	
				6/10	LU1333218029	A	EUR	Dist 12M	2,25/1,25	-5,15	12,98	
				7/10	LU1387831974	D	EUR	Acc	1,50/1,75	-5,59	13,01	
				8/10	LU1387832196	DH	EUR H	Acc	1,50/1,75	-1,34	12,34	
				9/10	LU1387832279	D	EUR	Dist 1M	1,50/1,75	-5,58	13,04	
				10/10	LU1387832352	DH	EUR H	Dist 3M	1,50/1,75	-1,46	12,35	
				Bmk		N/A						
		86	JPM Total Emerging	1/6	LU0972618572	A	USD	Acc	2,25/1,25	-2,79	17,81	13/11

Multi Asset - Bilanciati												
Categoria		id	Comparto	#ISIN	ISIN	Cl.	Val.	Dist.	Comm Ing/Gest	PFM YTD	STD Dev 1y	Pfm al
			Market Income	2/6	LU0972618655	A	EUR	Acc	2,25/1,25	-2,80	18,00	
				3/6	LU0972618812	D	EUR	Acc	1,75/1,90	-3,34	18,00	
				4/6	LU0972618903	D	USD	Acc	1,75/1,90	-3,33	17,80	
				5/6	LU1048318692	D	EUR	Dist 3M	1,75/1,90	-3,35	18,00	
				6/6	LU1555763165	D	EUR	Dist 1M	1,75/1,90	-3,33	18,01	
				Bmk		25% JPM GBI-EM Global Diversified TR USD, 10% JPM CEMBI Broad Diversified TR USD, 15% JPM EMBI Global Diversified TR USD, 50% MSCI EM NR USD						
Multi Asset Aggressivi		87	DWS Concept Kaldemorgen	1/2	LU0599946893	LC	EUR	Acc	2,25/1,50	-2,84	9,32	13/11
				2/2	LU0599947198	NC	EUR	Acc	1,75/2,00	-3,43	9,32	
				Bmk		Not Benchmarked						
		88	Amundi Fds Global Multi-Asset	1/2	LU1883328202	E2	EUR	Acc	2,50/1,50	0,68	14,78	12/11
				2/2	LU1883328467	G	EUR	Acc	2,00/1,70	0,44	14,70	
				Bmk		Not Benchmarked						
Multi Asset Difensivi		89	Allianz DMAS SRI 15	1/4	LU1089088071	A	EUR	Dist 12M	2,25/0,90	0,86	6,74	13/11
				2/4	LU1304665919	CT	EUR	Acc	1,75/1,20	0,59	6,73	
				3/4	LU1377963175	AQ	EUR	Dist 3M	2,25/0,90	0,86	6,74	
				4/4	LU1548496022	AT	EUR	Acc	2,25/0,90	0,86	6,74	
				Bmk		15% MSCI World SRI 5% Issuer Capped NR LCL, 85% BBgBarc MSCI Euro Aggregate SRI TR EUR						
		90	BSF Dynamic Diversified Growth	1/2	LU0586678897	E	EUR	Acc	2,00/1,75	3,93	8,33	12/11
				2/2	LU2008561552	AI2	EUR	Acc	2,75/1,25	4,35	8,34	
				Bmk		EONIA EUR					0,00	
		91	PIMCO GIS Dynamic Multi Asset Fund	1/1	IE00BZ6SF527	E	EUR	Acc	2,25/1,85	10,99	3,34	13/11
				Bmk		Euribor 1 Month EUR					0,01	
		92	PICTET MAGO (Multi Asset Global Opportunities)	1/1	LU0941349275	R	EUR	Acc	1,00/1,60	2,22	5,56	12/11
				Bmk		EONIA Capitalisé Jour TR EUR				-0,40	0,00	
	93		Amundi Fds Global Multi Asset Conservative	1/2	LU1883329606	E2	EUR	Acc	2,75/1,15	5,16	6,41	12/11

Multi Asset - Bilanciati												
Categoria		id	Comparto	#ISIN	ISIN	Cl.	Val.	Dist.	Comm Ing/Gest	PFM YTD	STD Dev 1y	Pfm al
				2/2	LU1883329861	G	EUR	Acc	2,00/1,45	3,95	6,12	12/11
				Bmk		Not Benchmarked						
		94	CPR Invest Smart Trends	1/2	LU1989771529	A	EUR	Acc	2,25/0,70	2,09	5,02	
				2/2	LU2090778502	U	EUR	Acc	0,00/1,45	--	--	
				Bmk		EONIA EUR						



FONDI IN USCITA		
Classificazione	Comparto	PERCHÉ LO ELIMINIAMO
Corporate High Yield	Allianz US Short Duration High Income Bond	I recenti avvenimenti socio-economici hanno indotto la FED ad annunciare una politica monetaria espansiva per un orizzonte molto lungo. In tale contesto di indeboliscono le motivazioni per privilegiare le soluzioni obbligazionarie voncolate sulla parte breve della curva. A seguito del recupero dai minimi di marzo, suggeriamo un riposizionamento a favore di soluzioni obbligazionarie flessibili aggressive
Azionario Globale	First Eagle Amundi International Fund	La strategia del fondo, che prevede l'investimento prevalente in un portafoglio azionario abbinato ad un investimento in liquidità e oro per sfruttare le opportunità che si creano nelle fasi di ribasso generalizzato dei mercati, non ha funzionato nella pratica. Il fondo evidenzia livelli di drawdown simi a quelli registrati da fondi azionari globali puri; la componente difensiva in oro non è stata sufficiente per mitigare la volatilità o per sfruttare le opportunità che si sono create negli ultimi 3 anni. Il posizionamento su titoli "Value" ha contribuito a generare una sottoperformance di medio periodo.
Multi Asset Income Generation	Amundi Fds Pioneer Income Opportunities	Il fondo evidenzia un profilo rischio/rendimento meno favorevole rispetto ad altre soluzioni orientate alla generazione di proventi, determinato da un posizionamento su titoli obbligazionari con duration contenuta, mentre il mutato orientamento della FED ha favorito le scadenze più lunghe, e dalla prevalenza di titoli "value" per la componente azionaria, molto penalizzati a causa del forte rallentamento economico internazionale. Si suggerisce la sostituzione del fondo con la nuova soluzione Amundi ELITE Multi-Asset Flexible.

---

# Disclaimer

UniCredit Spa colloca i Fondi tramite le Filiali contraddistinte UniCredit Private Banking, la Rete di promotori finanziari al servizio delle predette filiali nonché attraverso il sito internet [www.unicredit.it](http://www.unicredit.it) mediante l'adesione al servizio di internet banking (quest'ultima modalità non può essere utilizzata per la prima sottoscrizione del Fondo).

**Prima dell'adesione leggere il prospetto. Il prospetto pubblicato è disponibile presso i soggetti collocatori autorizzati e sul sito internet delle case di investimento.**

**La documentazione d'offerta in vigore, comprensiva dei documenti contenenti le "Informazioni chiave per gli investitori" ("KIID"), i prezzi, le schede dei comparti e il bilancio della SICAV sono disponibili sul sito internet delle case di investimento.**

I dati esposti sono forniti da Morningstar o da elaborazione interne di UniCredit Spa. Le performance e i rendimenti passati non sono indicativi di quelli futuri. Le fluttuazioni dei tassi di cambio possono influire negativamente sul valore degli investimenti. Gli investimenti nei mercati emergenti possono essere soggetti a maggiore volatilità rispetto ad altri mercati, comportando un grado di rischio superiore per il capitale investito.

Le performance dei Fondi con classi espresse in valute diverse dall'Euro sono controvalorizzate in Euro e sono Total Return, cioè tengono conto degli eventuali proventi distribuiti.