1	State of Arkansas	A Bill	A -4 1022 -£ 2001
2	83rd General Assembly	A DIII	Act 1832 of 2001
3	Regular Session, 2001		HOUSE BILL 2564
4	Dry Danmacantative D. Smith		
5	By: Representative R. Smith		
6 7			
8		For An Act To Be Entitled	
9	AN ACT TO AMEND ARKANSAS CODE 24-11-415		
10		6 PROCEEDS DERIVED FROM THE SALE	OF
11		D GOODS; AND FOR OTHER PURPOSES	
12			
13		Subtitle	
14	TO AMEN	ID ARKANSAS CODE 24-11-415	
15	CONCERNING PROCEEDS DERIVED FROM THE		
16	SALE OF	CONFISCATED GOODS.	
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18			
19	BE IT ENACTED BY THE GEN	ERAL ASSEMBLY OF THE STATE OF AF	RKANSAS:
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21	SECTION 1. Arkans	as Code 24-11-415 is amended to	read as follows:
22	24-11-415. Proceeds derived from sale of confiscated goods.		
23	$\underline{(a)(1)}$ In all cities and towns, the proceeds derived from the sale of		
24	all confiscated goods wh	ich are required by the laws of	this state to be sold
25	if they were confiscated	by a police officer of the city	, or by the sheriff
26		within the city, shall be depos	sited in the city's
27	policemen's pension and	retirement fund.	
28	(2) Subdi vi :	sion (a)(1) shall not supercede	any existing
29		ing the disposition of confiscat	
30	(b)(1) In all cities and towns, until a time as the pension and		
31	retirement fund is actuarially sound as determined by the actuary under		
32	contract with the Arkansas Fire and Police Pension Review Board, all monies		
33	confiscated by a police officer of the city, or by the sheriff or Arkansas		
34	State Police within the city, shall be deposited in the city's policemen's		
35	pension and retirement f		
36	(2) Subaivis	<u>ion (b)(1) shall not supercede a</u>	iny existing

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1	provisions of law governing the disposition of confiscated monies.
2	(3) At the time that the pension and retirement fund is
3	actuarially sound, all monies received under this subdivision (b) shall be
4	retained by the city.
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7	APPROVED: 4/19/2001
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