Stricken language will be deleted and underlined language will be added. Act 170 of the Regular Session

| 1 | State of Arkansas | A Bill | |
|------------|----------------------------|---|------------------|
| 2 | 90th General Assembly | A DIII | HOUGE DILL 1207 |
| 3 | Regular Session, 2015 | | HOUSE BILL 1287 |
| 4 | D 1 1 1 1 1 C 1 | | |
| 5 | By: Joint Budget Committee | ; | |
| 6 | | For An Act To Be Entitled | |
| 7 8 | ለህ ለርጥ ጥር | REAPPROPRIATE THE BALANCES OF CAPITAL | |
| 9 | | NT APPROPRIATIONS FOR THE ARKANSAS SCI | |
| 10 | | OLOGY AUTHORITY; AND FOR OTHER PURPOSE | |
| 11 | Ind Hom | SHOOT HOMORITI, IMP TON OTHER TONIOSE | |
| 12 | | | |
| 13 | | Subtitle | |
| 14 | AN A | CT FOR THE ARKANSAS SCIENCE AND | |
| 15 | TECH | NOLOGY AUTHORITY REAPPROPRIATION. | |
| 16 | | | |
| 17 | | | |
| 18 | BE IT ENACTED BY THE | GENERAL ASSEMBLY OF THE STATE OF ARKAN | SAS: |
| 19 | | | |
| 20 | SECTION 1. REAP | PROPRIATION - GENERAL IMPROVEMENT FUND | S. There is |
| 21 | hereby appropriated, | to the Arkansas Science and Technology | Authority, to be |
| 22 | payable from the Gene | ral Improvement Fund or its successor | fund or fund |
| 23 | accounts, for the Ark | ansas Science and Technology Authority | - General |
| 24 | Improvement Funds the | following: | |
| 25 | (A) Effective J | uly 1, 2015, the balance of the approp | riation provided |
| 26 | in Item (B) Section 1 | of Act 44 of 2014, for matching funds | for a grant from |
| 27 | | Foundation, in a sum not to exceed | |
| 28 | | uly 1, 2015, the balance of the approp | _ |
| 29 | | of Act 44 of 2014, for providing gran | • |
| 30 | - | to Stimulate Competitive Research (EPS | |
| 31 | | A) research, Technology Development an | - |
| 32 | Investments, in a sum | not to exceed | \$13,707,182. |
| 33 | CECHTON O DIOD | UDCEMENT CONTROL C (A) No section of | - h1-1 |
| 34 35 | | URSEMENT CONTROLS. (A) No contract ma | • |
| 35 36 | - | incurred in relation to the project o xcess of the State Treasury funds actu | |
| <i>J</i> U | GESCITNER HETETH THE | veess of the prace freazury failes acta | arry avarrabre |



- 1 therefor as provided by law. Provided, however, that institutions and
- 2 agencies listed herein shall have the authority to accept and use grants and
- 3 donations including Federal funds, and to use its unobligated cash income or
- 4 funds, or both available to it, for the purpose of supplementing the State
- 5 Treasury funds for financing the entire costs of the project or projects
- 6 enumerated herein. Provided further, that the appropriations and funds
- 7 otherwise provided by the General Assembly for Maintenance and General
- 8 Operations of the agency or institutions receiving appropriation herein shall
- 9 not be used for any of the purposes as appropriated in this act.
- 10 (B) The restrictions of any applicable provisions of the State Purchasing
- 11 Law, the General Accounting and Budgetary Procedures Law, the Revenue
- 12 Stabilization Law and any other applicable fiscal control laws of this State
- 13 and regulations promulgated by the Department of Finance and Administration,
- 14 as authorized by law, shall be strictly complied with in disbursement of any
- 15 funds provided by this act unless specifically provided otherwise by law.

16

SECTION 3. LEGISLATIVE INTENT. It is the intent of the General

18 Assembly that any funds disbursed under the authority of the appropriations

19 contained in this act shall be in compliance with the stated reasons for

20 which this act was adopted, as evidenced by the Agency Requests, Executive

21 Recommendations and Legislative Recommendations contained in the budget

22 manuals prepared by the Department of Finance and Administration, letters, or

23 summarized oral testimony in the official minutes of the Arkansas Legislative

Council or Joint Budget Committee which relate to its passage and adoption.

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Assembly, that the Constitution of the State of Arkansas prohibits the appropriation of funds for more than a one (1) year period; that the effectiveness of this Act on July 1, 2015 is essential to the operation of the agency for which the appropriations in this Act are provided, and that in the event of an extension of the legislative session, the delay in the effective date of this Act beyond July 1, 2015 could work irreparable harm upon the proper administration and provision of essential governmental programs. Therefore, an emergency is hereby declared to exist and this Act being necessary for the immediate preservation of the public peace, health and safety shall be in full force and effect from and after July 1, 2015.

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APPROVED: 02/23/2015

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