

State of Arkansas
88th General Assembly
Regular Session, 2011

As Engrossed: S2/21/11

A Bill

SENATE BILL 127

By: Senator J. Key

For An Act To Be Entitled

AN ACT TO PROVIDE THAT EMPLOYERS IN THE ARKANSAS
PUBLIC EMPLOYEES' RETIREMENT SYSTEM MUST MAKE
CONTRIBUTIONS FOR BOTH ACTIVE AND RETIRED MEMBERS WHO
HAVE RETURNED TO WORK; AND FOR OTHER PURPOSES.

Subtitle

TO PROVIDE THAT EMPLOYERS IN THE ARKANSAS
PUBLIC EMPLOYEES' RETIREMENT SYSTEM MUST
MAKE CONTRIBUTIONS FOR BOTH ACTIVE AND
RETIRED MEMBERS WHO HAVE RETURNED TO
WORK.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Arkansas Code § 24-4-402(b) and (c), concerning
contributions of state and local government division employers, is amended to
read as follows:

(b)(1) The state employer contributions shall be a set percentage rate
of the compensations of state employees who are active members as well as
those retired members who have returned to work under § 24-4-520. The rate of
percentage shall be set by the Board of Trustees of the Arkansas Public
Employees' Retirement System as provided for by § 24-2-701.

(2) The state's contributions, when paid into the Arkansas
Public Employees' Retirement System Fund, shall be credited to the employers'
accumulation account.

(c)(1) The employer contributions to be paid by each participating
public employer, other than the state, shall be a set percentage rate of the



1 compensations of its employees who are active members as well as those
2 retired members who have returned to work under § 24-4-520. The rate of
3 percentage shall be set by the board as provided for by § 24-2-701.

4 (2) The participating public employers' contributions, when paid
5 into the fund, shall be credited to the employers' accumulation account.

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7 *SECTION 2. Arkansas Code § 24-4-802(d), concerning participation in*
8 *the Arkansas Public Employees' Retirement System Deferred Retirement Option*
9 *Plan, is amended to read as follows:*

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11 (d) *When a member begins participation, ~~both employee and~~*
12 *~~employer~~ in the plan, the:*

13 *(1) Employee contributions to the system on behalf of the*
14 *member shall cease; and*

15 *(2) Employer contributions to the system on behalf of the*
16 *member shall continue.*

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18 *SECTION 3. Sections 1 and 2 of this act are effective on and after*
19 *January 1, 2012.*

20 */s/J. Key*

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23 ***APPROVED: 3/22/2011***
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