Root Finding: Graphical Method

ME 2004



Outline

• 1.1: Graphical Method

Root Finding: Graphical Method



• To recap, the purpose of root finding:

Find the solution(s) of f(x) = 0.

- In this course, we will learn 4 root finding methods:
 - Bisection Method
 - Newton-Raphson
 - Built-in MATLAB solver
 - Plot!!



Capital Recovery Factor:

$$A = P \left[\frac{i(1+i)^n}{(1+i)^n - 1} \right]$$

A = annual payment, P = present worth, n = number of years, i = interest rate

- \bullet Computing i or n is extremely difficult (if not impossible), so we must use a root finding method
 - More specifically, we are finding the root of $f(x) = P\left[\frac{i(1+i)^n}{(1+i)^{n-1}}\right] A$
- The simplest root finding method is to plot the function!

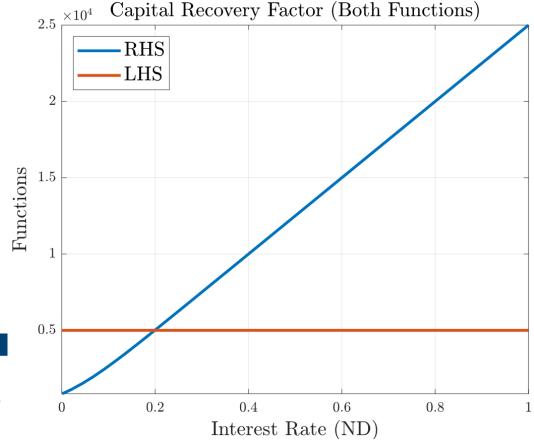


 We can plot both functions on the same figure and find the point of intersection

$$A = P\left[\frac{i(1+i)^n}{(1+i)^n - 1}\right]$$

Command Window

```
>> P=25e3; A=5e3; n=30;
>> rightHandSide = @(i) P*(i.*(1+i).^n)./((1+i).^n - 1);
>> leftHandSide = @(i) A;
>> figure; fplot(rightHandSide,[0 1],'linewidth',2)
>> grid on; hold on; fplot(leftHandSide,[0 1],'linewidth',2)
```



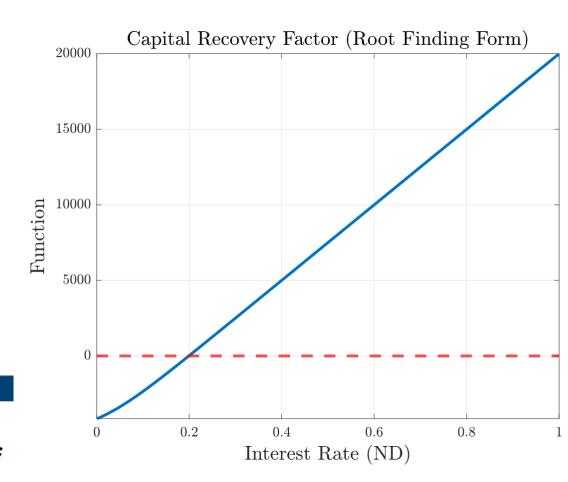


• Or, we can plot the root finding function f(x) = 0 and find where it hits the x-axis (preferred)

$$f(x) = P\left[\frac{i(1+i)^n}{(1+i)^n - 1}\right] - A$$

Command Window

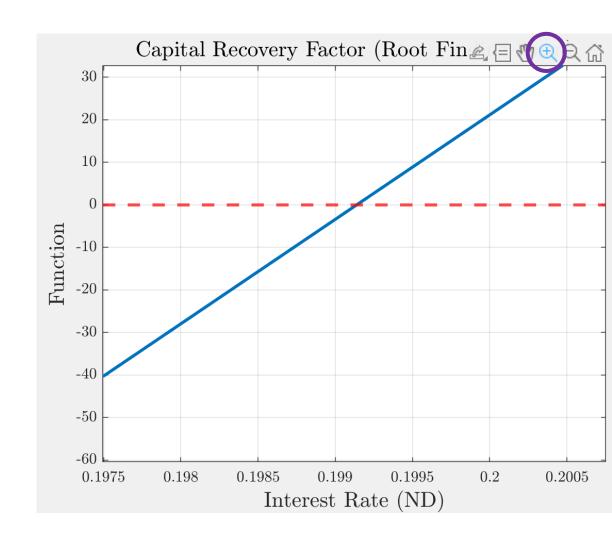
```
>> P=25e3; A=5e3; n=30;
>> func = @(i) P*(i.*(1+i).^n)./((1+i).^n - 1) - A;
>> figure; fplot(func,[0 1],'linewidth',2)
>> grid on; hold on; yline(0,'r--','linewidth',2)
```





 Progressively zooming in allows us to hone in on the root

$$\rightarrow i \approx 19.91\%$$



Root Finding: Graphical Method



- Benefits of plotting:
 - It's just good practice
 - It provides you with a rough estimate of the root which you can use to corroborate fancier root finding techniques
 - It provides you with suitable initial guess(es) for fancier root finding techniques
 - You understand the behavior of the function





- Limitations of plotting
 - Prone to typos/bugs/errors
 - Not very precise, especially as more decimals become involved

Root Finding: Graphical Method



Summary

- Plotting the function (either both functions on the same plot or the function in root finding form, f(x)) should instinctively be the first step
- While it can't give exact answers, you can get a very good estimate
- Use your plot to corroborate fancier root finding methods
- Always plot!!