

Control #: 00903203

Insurance Amount: \$400,000.00

Name: THOMAS MCCOOL JR

Issue Date: 12-14-2012

Certificate of Insurance for Veterans' Group Life Insurance

About This Certificate

This Certificate explains in general terms your rights and benefits, as the person insured for Veterans' Group Life Insurance (VGLI), under the provisions of a Group Life Insurance Policy (Group Policy) purchased from a commercial life insurance company by the Department of Veterans Affairs (VA) in accordance with the provisions of Subchapter III of Chapter 19, title 38, United States Code.

The Group Policy which provides the insurance referred to in this Certificate may be modified or terminated as may be required by any change to Subchapter III of Chapter 19, title 38, United States Code, or for any other reasons. Any such modification or termination, however, will not affect any claim arising from death before the effective date of such modification or termination.

This Certificate is not a contract of insurance. Possession of this Certificate does not guarantee coverage at point of claim. Your rights and benefits under the law and the Group Policy are dependent upon the facts in your individual case.

About VGLI

VGLI is term insurance. It builds no cash, loan, paid up or extended insurance values. You cannot assign it to anyone. It will not affect your rights to other Veterans' benefits. The maximum amount of insurance allowed under the provisions of Subchapter III of Chapter 19, title 38, United States Code is \$400,000.

Any Servicemembers' Group Life Insurance (SGLI) under which you were previously insured will have ended prior to the date your VGLI takes effect. The maximum amount of VGLI available upon enrollment is limited to the amount of SGLI in force at the time of your separation from service. You have the opportunity to increase your VGLI coverage by \$25,000 on your five-year VGLI anniversary, and every five years after that, up to the legislated maximum, up to age 60. If after obtaining VGLI coverage you choose to decrease your coverage amount, you will have five years from the date of the decrease to apply for an increase up to your original amount of VGLI coverage. Evidence of good health will be required.

Important Notice

No person may carry a combined amount of SGLI and VGLI in excess of \$400,000. If you return to duty, please notify the Office of Servicemembers' Group Life Insurance immediately.

Premiums

VGLI premiums are age-based. Your premium rate will increase according to your age and the corresponding premium rate age bracket. For more information on premiums, go to www.insurance.va.gov.

Naming a Beneficiary

You may name a beneficiary or beneficiaries to receive the proceeds of your life insurance in the event of your death while insured. If you do not want your insurance to be paid to your survivors under the automatic payment procedure described below, you must name a beneficiary to whom the insurance is to be paid. Once VGLI becomes effective, any prior SGLI designation in effect will be considered a beneficiary for VGLI for up to sixty days, or until you designate a beneficiary for VGLI, whichever comes first.

For a beneficiary designation or change in designation to be valid, you must sign it and send it to the Office of Servicemembers' Group Life Insurance before your death. You do not need the consent of anyone to make or change a beneficiary designation.

If you name more than one beneficiary, specify the share each beneficiary is to receive. If you do not specify shares, they will share equally. A beneficiary must be alive at the time of your death to receive benefits.

Automatic Payment Procedure

If none of your named beneficiaries survive you, your insurance will be paid in the following Order of Precedence (38 USC § 1970):

1. Your widow or widower;
2. Your child or children in equal shares, with the share of any deceased child distributed among the descendants of that child;
3. Your parents in equal shares or the entire amount to the surviving parent;
4. The duly appointed executor or administrator of your estate;
5. Your next of kin under the laws of your State of domicile at the time of your death.

Payment to Your Beneficiary

To receive payment of your VGLI insurance, your beneficiary must make claim to the Office of Servicemembers' Group Life Insurance on form SGLV 8283 provided by that office. The form is also available at www.insurance.va.gov.

If the proceeds are to be paid in the Order of Precedence (38 USC § 1970), an otherwise eligible beneficiary may be required to submit proof of entitlement.

If your beneficiary fails to make claim within one year after your death, or if payment to your beneficiary within that period is prohibited by Federal statute or regulation, payment may be made in the Order of Precedence set forth under the "Automatic Payment Procedure" section in this certificate.

If your beneficiary fails to make claim within two years after your death, payment may be made to a claimant, who, in the judgment of the Secretary of Veterans Affairs, is equitably entitled thereto.

Settlement Options

You can designate your beneficiary to receive payment of your insurance in a lump sum or 36 equal monthly installments. If you elect a lump sum payment, your beneficiary will be given the option of receiving the lump sum payment through the Prudential Alliance Account®, by check, or Electronic Funds Transfer (EFT). If you designate your beneficiary to receive payment in 36 installments, your beneficiary will not have the option of receiving a lump sum payment.

Alliance is not available for payments less than \$5,000, payments to individuals residing outside the United States and its territories, and certain other payments. These will be paid by check.

Lapse and Reinstatement of Insurance

Your VGLI coverage will lapse under any of the following conditions:

1. When you fail to pay any premium due before the expiration of the 60-day grace period.
2. If the Group Policy that provides the insurance referred to in this Certificate terminates.
3. If the Group Policy is amended to terminate VGLI coverage.

If your insurance ends for failure to pay your premiums, you will receive notification of the lapse and a reinstatement application. You may apply for reinstatement at any time within five years of the date of the unpaid premium.

If your reinstatement application is received within six months of the date of lapse, you need to provide evidence that you are in the same state of health on the date of reinstatement as you were on the date of lapse. If your reinstatement application is submitted more than six months after the date of lapse, you must meet good health requirements. No request for reinstatement will be honored beyond five years of the date of the unpaid premium.

Conversion of Insurance

You have the right to convert your VGLI coverage to an individual commercial policy at any time after the issue date of VGLI.

If VGLI terminates because you again become insured for SGLI, you have the option to convert your VGLI to an individual policy. In order to convert your VGLI coverage, your VGLI premiums must be paid to the effective date of your conversion policy. To convert your coverage, contact the Office of Servicemembers' Group Life Insurance (see "Contact Information" section).

Contact Information

Mail: Prudential Insurance Company of America
Office of Servicemembers' Group Life Insurance
P.O. Box 41618
Philadelphia, PA 19176-9913

Phone: 800-419-1473

Fax: General: 800-236-6142
Claims: 877-832-4943

E-mail: General: osgli.osgli@prudential.com
Claims: osgli.claims@prudential.com

Web: www.insurance.va.gov

The funds in an Alliance Account begin earning interest immediately and will continue to earn interest until all funds are withdrawn. Interest is accrued daily, compounded daily and credited every month. The interest rate may change and will vary over time subject to a minimum rate that will not change more than once every 90 days. You will be advised in advance of any change to the minimum interest rate via your quarterly Alliance Account statement or by calling Customer Support at (877) 255-4262.

The Bank of New York Mellon is the Administrator of the Prudential Alliance Account Settlement Option, a contractual obligation of The Prudential Insurance Company of America, located at 751 Broad Street, Newark, NJ 07102-3777. Draft clearing and processing support is provided by The Bank of New York Mellon. **Alliance Account balances are not insured by the Federal Deposit Insurance Corporation (FDIC).** The Bank of New York Mellon is not a Prudential Financial company.



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Office of Servicemembers'
Group Life Insurance