



1. Give journal entries for the following transactions of January 2021, post them to respective ledger accounts & prepare a Trial Balance.

- a) 1ST Commenced business with cash ₹. 50,000
- b) 5TH Opened an account in a bank with ₹. 15,000
- c) 15TH Bought goods from Pintti and paid by cheque ₹. 5,000
- d) 23RD Cash sales deposited into bank ₹. 2,000
- e) 30TH Paid salary ₹. 1,000 and rent ₹. 800

Solution:

JOURNAL ENTRIES IN THE BOOKS OF

DATE	PARTICULARS	LF	DEBIT (₹.)	CREDIT (₹.)
2021 JAN 1 ST	Cash a/c Dr To capital a/c (being business commenced with capital)		50,000	50,000
5 th	Bank a/c Dr To cash a/c (being bank a/c opened)		15,000	15,000
15 th	Purchases a/c Dr To Bank a/c (being goods purchased from pintti & paid by cheque)		5,000	5,000
23 rd	Bank a/c Dr To sales a/c (being goods sold for cash & the same cash was deposited in the bank)		2,000	2,000



30 th	Salary a/c Dr Rent a/c Dr To cash a/c (being salary & rent paid)		1,000 800	1,800
			<u>73,800</u>	<u>73,800</u>

LEDGER ACCOUNTS:

Dr

CASH A/C

Cr

DATE	PARTICULARS	JF	AMT (₹.)	DATE	PARTICULARS	JF	AMT (₹.)
1/01/2021	To capital a/c		50,000	5/01/2021	By bank a/c		15,000
				30/1/2021	By salary a/c		1,000
				30/1/2021	By rent a/c		800
				31/1/2021	By balance c/d (b/f)		33,200
			50,000				50,000
1/02/2021	To balance b/d		33,200				



Dr				CAPITAL A/C				Cr			
DATE	PARTICULARS	JF	AMT (₹.)	DATE	PARTICULARS	JF	AMT (₹.)				
31/1/2021	To balance c/d (b/f)		50,000	1/1/2021	By cash a/c		50,000				
			50,000				50,000				
				1/02/2021	By balance b/d		50,000				

Dr				BANK A/C				Cr			
DATE	PARTICULARS	JF	AMT (₹.)	DATE	PARTICULARS	JF	AMT (₹.)				
5/1/2021	To cash a/c		15,000	15/1/2021	By purchases a/c		5,000				
23/1/2021	To sales a/c		2,000	31/1/2021	By balance c/d (b/f)		12,000				
			17,000				17,000				
1/2/2021	To balance b/d		12,000								

Dr				PURCHASE A/C				Cr			
DATE	PARTICULARS	JF	AMT (₹.)	DATE	PARTICULARS	JF	AMT (₹.)				
15/1/2021	To bank a/c		5,000	31/1/2021	By balance c/d (b/f)		5,000				
			5,000								
1/2/2021	To balance b/d		5,000								



Dr

SALES A/C

Cr

DATE	PARTICULARS	JF	AMT (₹.)	DATE	PARTICULARS	JF	AMT (₹.)
31/1/2021	To balance c/d (b/f)		2,000	23/1/2021	By bank a/c		2,000
			2,000				2,000
				1/2/2021	By balance b/d		2,000

Dr

SALARY A/C

Cr

DATE	PARTICULARS	JF	AMT (₹.)	DATE	PARTICULARS	JF	AMT (₹.)
30/1/2021	To cash a/c		1,000	31/1/2021	By balance c/d (b/f)		1,000
			1,000				1,000
1/2/2021	To balance b/d		1,000				

Dr

RENT A/C

Cr

DATE	PARTICULARS	JF	AMT (₹.)	DATE	PARTICULARS	JF	AMT (₹.)
30/1/2021	To cash a/c		800	31/1/2021	By balance c/d (b/f)		800
			800				800
1/2/2021	To balance b/d		800				



TRIAL BALANCE AS ON JAN 2021

SL.NO	HEADS OF ACCOUNTS	L.F.	DEBIT (₹)	CREDIT (₹)
1	CASH A/C		33,200	
2	CAPITAL A/C			50,000
3	BANK A/C		12,000	
4	PURCHASE A/C		5,000	
5	SALES A/C			2,000
6	SALARY A/C		1,000	
7	RENT A/C		800	
			<u>52,000</u>	<u>52,000</u>