

1. Journalise following transactions in the books of Mr.X:

- 01.07.2015 Commenced business with ₹. 2,00,000
- 03.07.2015 Opened SB A/c with Vijaya Bank ₹. 50,000
- 06.07.2015 Sold goods to Pranay on credit ₹.13,000.
- 08.07.2015. Bought goods on credit from Praveen ₹.10,000.
- 10.07.2015 Paid travelling expenses ₹.400.
- 12.07.2015. Received an amount of ₹.25,000 from Gana as loan.
- 15.07.2015 Returned goods to Praveen ₹.1,500.
- 18.07.2015 Received commission from Pavithra ₹.3,500.
- 22.07.2015 Bought furniture worth ₹.7500.
- 23.07.2015 Sold goods to Bharat ₹.4000.
- 25.07.2015 Paid carriage ₹.150.
- 26.07.2015 Paid salary to manager ₹.15,000.
- 27.07.2015 Withdrew cash from office for personal use ₹.5,000.

Solution:

2. Journalise the following transactions in the books of Raveesh:

2021

- April 1 Commenced business with cash ₹.20,000.
- April 2 Purchased goods from Ravi ₹.5,000.
- April 3 Bought office furniture for cash ₹.8,000.
- April 9 Paid salaries ₹.1,500.
- April 12 Prashanth returned goods ₹.950.
- April 13 Amar withdrew for personal use ₹.1200.
- April 16 Received commission ₹.150.
- April 17 Cash withdrawn for personal use ₹.1,450.
- April 23 Drew a cheque for personal use ₹.800.

April 24 Paid wages ₹.2,300.

April 25 Appointed Mr. Sathish as manager with a monthly salary of ₹.5,000 per month.

April 30 Received a crossed cheque from Ramesh for ₹.6,000.

Solution: