



Mudunuru Limited
(Formerly Known as Green Field Agri Ventures Limited)



Dairy | Retail, R&D | Enterprise | Agriculture | Manufacturing | Software

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001.

Date: 14.02.2018

Dear Sir/Madam,
Sub: Outcome of board meeting under regulation 30 of SEBI (Listing Obligations and Disclosure requirements) regulations, 2015
Ref: Mudunuru Limited (Scrip code: 538743)

This is to bring to the kind notice of Stock Exchange that the Board of Directors of the Company at its meeting held on Wednesday, the 14th day of February 2018 at 04.00 P.M., the following were duly considered and approved:

1. Un-audited financial results for the quarter ended 31.12.2017. (Attached)
2. Limited Review Report for the quarter ended 31.12.2017. (Attached)

The meeting concluded at 06:00 pm.

This is for the information and records of the Exchange, please.

Yours faithfully,
For Mudunuru Limited

P. Uday Bhaskar



P. Uday Bhaskar
Whole-Time Director
(DIN: 02773570)

Encl: as above

Mudunuru Limited

(Formerly Green Field Agri Ventures limited)

Regd. Off: 1st Floor, C Scape, Pandurangapuram, Beach Road, Visakhapatnam – 530 003
info@mudunuru.com



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MUDUNURU LIMITED

201, 2nd Floor, C Scape, #7-5-176/1, MIG 1, Maitreyi Nagar layout, Beach Road, Pandurangapuram, Visakhapatnam, A.P-530003

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.12.2017

Rs. in lakhs

S. N	Particulars	Quarter Ended			Nine months Ended		Year ended
		31.12.2017 Un-Audited	30.09.2017 Un-Audited	31.12.2016 Un-Audited	31.12.2017 Un-Audited	31.12.2016 Un-Audited	31.03.2017 Audited
I	Revenue from operations	641.14	273.69	423.14	1213.59	941.83	1347.13
II	Other Income	0.00	0.00	0.00	1.99	0.00	0.00
III	Total income	641.14	273.69	423.14	1215.58	941.83	1347.13
IV	Expenditure						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchase of stock-in-trade	-	-	-	-	-	-
	(c) Change in inventories of finished goods, work in progress	0.00	-	-	-	-	-
	(d) Employee benefit expense	70.62	36.41	82.47	146.24	227.14	283.86
	(e) Finance Cost	15.48	8.13	1.73	36.25	2.12	16.11
	(f) Other Expenses	518.32	201.05	301.13	918.07	605.59	900.92
	(g). Depreciation and amortization expense	21.18	21.19	19.79	63.56	58.98	84.29
	Total expenses	625.60	266.78	405.12	1164.12	893.83	1285.18
V	Profit before exceptional items and Tax (III-IV)	15.54	6.91	18.02	51.46	48.00	61.95
VI	Exceptional items	-	-	-	-	13.71	13.71
VII	Profit / (Loss) before tax (V-VI)	15.54	6.91	18.02	51.46	34.29	48.24
VII I	Tax Expenses (incl.deferred tax)	12.30	0.00	(4.38)	15.62	(13.03)	39.03
IX	Net Profit / (Loss) tax (VI-VII)	3.24	6.91	22.40	35.84	47.32	9.21
X	Other Comprehensive income						
	Items that will not be reclassified to Profit or Loss						
	Items that will be reclassified to Profit or Loss						
XI	Total Comprehensive Income	3.24	6.91	22.40	35.84	47.32	9.21
XII	Paid-up equity share capital (Face value of Rs.2/- each)	478.55	478.55	478.55	478.55	478.55	478.55
XII I	Earnings per Equity share of face value ie Rs.2/- each						
	(a) Basic & diluted	0.01	0.03	0.09	0.15	0.20	0.04

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NOTES:

1	The above results were reviewed by the Audit Committee of Directors and taken on record by the Board of Directors at their meeting held on 14.02.2018					
2	The company adopted the Indian Accounting standards (Ind AS) from 01.04.2017 and accordingly these results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS- 34 "Interim Financial Reporting" prescribed under Section 133 of Companies Act, 2013 read with the relevant rules issued thereunder and other accounting pronouncements generally accepted in India. The Ind-AS Compliant Standardalone Financial results for the corresponding quarter ended December 31, 2016 have been stated in terms of SEBI Circular dated July, 05, 2016.					
3	Reconciliation of results between previously reported (referred to as "Previous GAAP") and Ind-AS for the corresponding quarter and Half Year ended December 31, 2016 is as under;					
Particulars						
Quarter ended 31st Dec, 2016						
	Net Profit/(Loss) after Tax under Indian GAAP	22.40				
	Net Profit for the period as per Ind-AS	22.40				
	Add: Other Comprehensive Income	-				
	Total Comprehensive Income for the Period as per Ind-AS	22.40				
4	The results are also available on the website of the Company www.mudunuru.com					
5	The Company is not operating hence there are no separate reportable segments as per Ind AS -108 "Operating Segments"					

Place : Visakhapatnam

Date : 14th Feb 2018

For Mudunuru Limited



P Uday Bhaskar
Director



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LIMITED REVIEW REPORT

To,

The Board of Directors,

MUDUNURU LIMITED

We have reviewed the accompanying statement of Un-audited Financial Results of **MUDUNURU LIMITED** for the quarter ended and nine months ended **31stDecember, 2017** attaching herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing obligations and disclosure Requirements) Regulations, 2015, read with SEBI Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016.

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standard) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, is the responsibility of the company management and has been approved by the Board of Directors of the Company. Our Responsibility is to express a conclusion on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial information performed by the Independent auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") specified under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular NO. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad
Date: 14th February, 2018



For CHANAMOLU & CO.,
Chartered Accountants

G MURALI
Partner
Membership No. 234971