

Date: 30.05.2017

To,
The Manager
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Dear Sir/Madam,

Sub: Outcome of board meeting under regulation 30 read with 33 (3) (c) of SEBI (Listing Obligations and Disclosure requirements) regulations, 2015

Ref: Mudunuru Limited (Scrip Code: 538743)

With reference to the subject cited, this is to inform the Exchange that at the Board meeting of M/s Mudunuru Limited held on Tuesday, the 30th day of May, 2017 at 11.00 A.M. at the registered office of the Company the following were duly considered and approved by the Board:

1. Audited Financial Results for the quarter and year ended 31.03.2017. (Attached).
2. Audit Report for the quarter and year ended 31.12.2017 (Attached).
3. M/s. S.S. Reddy & Associates was appointed as the secretarial auditor of the company for the financial year 2017-18.
4. Bandaru & Associates was appointed as internal auditor of the company for the financial year 2017-18.

This is for the information and records of the Exchange, please.

Thanking you.

Yours faithfully,
For Mudunuru Limited

P. Uday Bhaskar

P. Uday Bhaskar
Whole-Time Director
(DIN: 02773570)



Mudunuru Limited

(Formerly Green Field Agri Ventures Limited)

2nd Floor, C Scape, Pandurangapuram, Beach Road, Visakhapatnam - 530 003, AP, India Phone : +91 9907 247 247 email: info@mudunuru.com

www.mudunuru.com

To,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai – 400001

Date: 30.05.2017

Dear Sir,

Sub: Declaration pursuant to regulation 33 (3) (d) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

I, Uday Bhaskar, Whole-Time Director of M/s. Mudunuru Limited hereby declare that, the statutory Auditors of the company, M/s. M.M Reddy & Co., Chartered Accountants have issued an Audit Report with unmodified/unqualified opinion on Audited Financial Results of the company for the quarter and year ended 31st March, 2017.

This declaration is issued in compliance of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Yours faithfully,
For Mudunuru Limited

P. Uday Bhaskar

P. Uday Bhaskar
Whole-Time Director
(DIN: 02773570)



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MUDUNURU LIMITED
(Formerly known as Greenfield Agri Ventures Limited)
201, 2nd Floor, C Scape, #7-5-176/1, M/G 1, Maitreyi Nagar layout, Beach Road, Pandurangapuram, Visakhapatnam AP-530003
AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31.03.2017

Sl. No.	Particulars	Rs. in lakhs				
		Quarter ended			Year ended	
		31.03.17	31.12.16	31.03.16	31.03.17	31.03.16
		Audited	Unaudited	Audited	Audited	Audited
1	Income from operations					
a	Net sales/ Income from operations	405.30	423.14	490.30	1347.13	883.02
b	Other operating Income	-	-	-	-	-
	Total income from operations	405.30	423.14	490.30	1347.13	883.02
2	Expenditure					
a	Staff Cost	56.72	82.47	29.54	283.86	121.11
b	Other Expenditure	295.33	301.13	410.55	900.92	590.54
c	Depreciation	25.31	19.79	2.35	84.29	72.54
	Total expenses	377.36	403.39	442.44	1269.07	784.19
3	Profit from operations before other income, finance costs, and exceptional items (1-2)	27.94	19.75	47.86	78.06	98.83
4	Other income	-	-	-	-	-
5	Profit before financial cost, and exceptional items (3-4)	27.94	19.75	47.86	78.06	98.83
6	Financial cost	13.98	1.73	0.00	16.10	-
7	Profit after financial costs but before exceptional items (5-6)	13.96	18.02	47.86	61.96	98.83
8	Exceptional items	-	-	-	13.71	0.00
9	Profit from ordinary activities before tax (7-8)	13.96	18.02	47.86	48.25	98.83
10	Tax Expenses	52.06	4.38	3.66	39.03	26.21
11	Net Profit from ordinary activities after tax (9-10)	(38.10)	22.40	44.20	9.22	72.62
12	Extraordinary items	-	-	-	-	-
13	Net Profit for the Period (11-12)	(38.10)	22.40	44.20	9.22	72.62
14	Minority Interest	0.00	0.00	0.00	0.00	0.00
15	Net Profit for the Period after minority interest(13-14)	(38.10)	22.40	44.20	9.22	72.62
16	Paid-up equity share capital (Face value of Rs 10/- each)	478.55	478.55	478.55	478.55	478.55
17	Reserves excluding revaluation reserves					
18	Earnings per share (after extraordinary items) of Rs 10/-					
(a)	Basic	-0.16	0.09	0.18	0.04	0.30
(a)	Diluted	-0.16	0.09	0.18	0.04	0.30

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AUDITED STATEMENT OF ASSETS & LIABILITIES

Rs in lakhs		Standalone	
	Particulars	As at 31.03.2017	As at 31.03.2016
A	Equity & Liabilities		
1	Shareholders Funds		
	(a) Share Capital	478.55	478.55
	(b) Reserves and Surplus	360.61	351.40
	Sub-total - Shareholders' funds	839.16	829.95
2	Non-current liabilities		
	(a) Long-term borrowings	138.06	-
	(b) Deferred tax liabilities (Net)	14.48	(10.07)
	(c) Long-term provisions		
	Sub-total - Non-current liabilities	152.54	-10.07
3	Current liabilities		
	(a) Short Term Borrowings	278.31	-
	(b) Trade payables	411.11	262.65
	(c) Other Current Liabilities	248.51	111.20
	(d) Short-term provisions	14.40	18.75
	Sub-total - Current liabilities	950.33	392.60
	TOTAL - EQUITY AND LIABILITIES	1942.03	1212.48
B	ASSETS		
1	Non-current assets		
	(a) Fixed Assets	356.10	188.65
	(b) Capital Work in progress	201.30	201.30
	(c) Non-current investments	0.00	533.03
	(d) Long term loans and advances	21.31	21.31
	(e) Other Non-current assets	15.54	18.65
	Sub-total - Non current assets	594.25	962.94
2	Current assets		
	(a) Inventories	178.01	127.41
	(b) Trade receivables	98.87	18.73
	(c) Cash and cash equivalents	157.58	7.01
	(d) Short-term loans and advances	881.78	61.04
	(e) Other Current Assets	31.56	35.35
	Sub-total - Current assets	1347.78	249.54
	TOTAL - ASSETS	1942.03	1212.48

Notes:

- The above unaudited financial results have been reviewed by the Audit committee and approved by the Board at its meeting held on 30.05.2017.
- Accounting standard 17 relating to segmentwise reporting is not applicable to the company.
- The figures of last quarter are the balancing figures between audited figures in respect of full financial year upto 31st March 2017 and the unaudited published year to date figures upto 31st December 2016, being the date of end of the third quarter of the financial year which were subject to limited review.
- Previous period/year figures have been regrouped wherever necessary.

Place : Visakhapatnam
Date : 30.05.2017

For MUDUNURU LIMITED
(Formerly Greenfield Agri Ventures Limited)
P. Uday Bhaskar
(P. UDAY BHASKAR)
DIRECTOR



Mudunuru Limited

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