
To: Gordon E Gray III(geg@grayiplaw.com)
Subject: U.S. Trademark Application Serial No. 97118941 - GIFTCOIN - GIFTCHAT 3
Sent: August 22, 2022 09:46:54 PM EDT
Sent As: tmng.notices@uspto.gov

Attachments

5011040

[screencapture-bitcoinke-io-2022-04-top-10-platforms-for-crowdfunding-in-crypto-16611869802191](#)

[screencapture-www-comparethecloud-net-articles-how-blockchain-is-revolutionising-the-crowdfunding-landscape-16611870395601](#)

[screencapture-opengeekslab-com-blog-blockchain-technology-in-crowdfunding-16611871264151](#)

[screencapture-pixelplex-io-work-ethereum-based-platform-for-crowdfunding-and-icos-16611925131251](#)

[screencapture-www-vent-finance-16611927992461](#)

[screencapture-rarefnd-com-16611931059611](#)

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United States Patent and Trademark Office (USPTO) Office Action (Official Letter) About Applicant's Trademark Application

U.S. Application Serial No. 97118941

Mark: GIFTCOIN

Correspondence Address:

GORDON E GRAY III
GRAY LAW FIRM
4401 N. ATLANTIC AVE.
2ND FLOOR
LONG BEACH CA 90807 UNITED STATES

Applicant: GIFTCHAT, INC.

Reference/Docket No. GIFTCHAT 3

Correspondence Email Address: geg@grayiplaw.com

NONFINAL OFFICE ACTION

The USPTO must receive applicant's response to this letter within six months of the issue date below or the application will be abandoned. Respond using the Trademark Electronic Application System (TEAS). A link to the appropriate TEAS response form appears at the end of this Office action.

Issue date: August 22, 2022

The referenced application has been reviewed by the assigned trademark examining attorney. Applicant must respond timely and completely to the issues below. 15 U.S.C. §1062(b); 37 C.F.R. §§2.62(a), 2.65(a); TMEP §§711, 718.03.

Summary of Issues

- Section 2(d) Refusal - Likelihood of Confusion
- Identification of Goods and Services
- Request for Information

Section 2(d) Refusal - Likelihood of Confusion

Registration of the applied-for mark is refused because of a likelihood of confusion with the mark in U.S. Registration No. 5011040 (GIFTED COIN). Trademark Act Section 2(d), 15 U.S.C. §1052(d); *see* TMEP §§1207.01 *et seq.* See the attached registration.

Trademark Act Section 2(d) bars registration of an applied-for mark that is so similar to a registered mark that it is likely consumers would be confused, mistaken, or deceived as to the commercial source of the goods and/or services of the parties. *See* 15 U.S.C. §1052(d). Likelihood of confusion is determined on a case-by-case basis by applying the factors set forth in *In re E. I. du Pont de Nemours & Co.*, 476 F.2d 1357, 1361, 177 USPQ 563, 567 (C.C.P.A. 1973) (called the “*du Pont* factors”). *In re i.am.symbolic, llc*, 866 F.3d 1315, 1322, 123 USPQ2d 1744, 1747 (Fed. Cir. 2017). Any evidence of record related to those factors need be considered; however, “not all of the *DuPont* factors are relevant or of similar weight in every case.” *In re Guild Mortg. Co.*, 912 F.3d 1376, 1379, 129 USPQ2d 1160, 1162 (Fed. Cir. 2019) (quoting *In re Dixie Rests., Inc.*, 105 F.3d 1405, 1406, 41 USPQ2d 1531, 1533 (Fed. Cir. 1997)).

Although not all *du Pont* factors may be relevant, there are generally two key considerations in any likelihood of confusion analysis: (1) the similarities between the compared marks and (2) the relatedness of the compared goods and/or services. *See In re i.am.symbolic, llc*, 866 F.3d at 1322, 123 USPQ2d at 1747 (quoting *Hercko Int'l, Inc. v. Kappa Books, Inc.*, 308 F.3d 1156, 1164-65, 64 USPQ2d 1375, 1380 (Fed. Cir. 2002)); *Federated Foods, Inc. v. Fort Howard Paper Co.*, 544 F.2d 1098, 1103, 192 USPQ 24, 29 (C.C.P.A. 1976) (“The fundamental inquiry mandated by [Section] 2(d) goes to the cumulative effect of differences in the essential characteristics of the goods [or services] and differences in the marks.”); TMEP §1207.01.

Applicant has applied for the mark GIFTCOIN in standard characters for:

- "Downloadable computer application software for blockchain-based platforms, namely, software for distributed applications and software using a consensus engine incorporating blockchain technology for securing data with cryptographic information; downloadable computer software platforms for developing and building of distributed software applications and distributed computing platforms; downloadable computer software platforms for blockchains" in International Class 9; and
- "Cryptocurrency exchange services featuring blockchain technology" in International Class 36.

Registrant's mark is GIFTED COIN in standard characters for "Crowdfunding services in the nature of accepting and administering monetary contributions from a group of individuals" in International Class 36.

Comparison of the Marks

Applicant's mark and the cited U.S. Registration No. 5011040 (GIFTED COIN) are likely to be confused due to their similarity.

Marks are compared in their entireties for similarities in appearance, sound, connotation, and commercial impression. *Stone Lion Capital Partners, LP v. Lion Capital LLP*, 746 F.3d 1317, 1321, 110 USPQ2d 1157, 1160 (Fed. Cir. 2014) (quoting *Palm Bay Imps., Inc. v. Veuve Clicquot Ponsardin Maison Fondee En 1772*, 396 F.3d 1369, 1371, 73 USPQ2d 1689, 1691 (Fed. Cir. 2005)); TMEP §1207.01(b)-(b)(v). "Similarity in any one of these elements may be sufficient to find the marks confusingly similar." *In re Inn at St. John's, LLC*, 126 USPQ2d 1742, 1746 (TTAB 2018) (citing *In re Davia*, 110 USPQ2d 1810, 1812 (TTAB 2014)), *aff'd per curiam*, 777 F. App'x 516, 2019 BL 343921 (Fed. Cir. 2019); TMEP §1207.01(b).

In the present case, there is a likelihood of confusion because of the shared and similar wording in the marks. Marks may be confusingly similar in appearance where similar terms or phrases or similar parts of terms or phrases appear in the compared marks and create a similar overall commercial impression. See *Crocker Nat'l Bank v. Canadian Imperial Bank of Commerce*, 228 USPQ 689, 690-91 (TTAB 1986), *aff'd sub nom. Canadian Imperial Bank of Commerce v. Wells Fargo Bank, Nat'l Ass'n*, 811 F.2d 1490, 1495, 1 USPQ2d 1813, 1817 (Fed. Cir. 1987) (holding COMMCAH and COMMUNICASH confusingly similar); *In re Corning Glass Works*, 229 USPQ 65, 66 (TTAB 1985) (holding CONFIRM and CONFIRMCCELLS confusingly similar); *In re Pellerin Milnor Corp.*, 221 USPQ 558, 560 (TTAB 1983) (holding MILTRON and MILLTRONICS confusingly similar); TMEP §1207.01(b)(ii)-(iii). Here, the marks begin with the similar wording "GIFT" or "GIFTED", followed by the wording "COIN". This shared and similar wording creates a similar look and sound, as well as a similar commercial impression centered on the concept of a coin presented as a gift to others.

Therefore, as the marks look and sound similar and create a similar commercial impression, they are confusingly similar.

Comparison of the Goods and Services

The compared goods and/or services need not be identical or even competitive to find a likelihood of confusion. See *On-line Careline Inc. v. Am. Online Inc.*, 229 F.3d 1080, 1086, 56 USPQ2d 1471, 1475 (Fed. Cir. 2000); *Recot, Inc. v. Becton*, 214 F.3d 1322, 1329, 54 USPQ2d 1894, 1898 (Fed. Cir. 2000); TMEP §1207.01(a)(i). They need only be "related in some manner and/or if the circumstances surrounding their marketing are such that they could give rise to the mistaken belief that [the goods

and/or services] emanate from the same source.” *Coach Servs., Inc. v. Triumph Learning LLC*, 668 F.3d 1356, 1369, 101 USPQ2d 1713, 1722 (Fed. Cir. 2012) (quoting *7-Eleven Inc. v. Wechsler*, 83 USPQ2d 1715, 1724 (TTAB 2007)); TMEP §1207.01(a)(i).

As shown from the attached websites from bitcoinke.io, comparethecloud.net, opengeekslab.com, pixelplex.io, vent.finance, and rarefnd.com, it is quite common for the same parties to provide software/software platforms using blockchain technology, cryptocurrency services, and crowdfunding services under the same mark. This evidence establishes that the same entity commonly provides the relevant goods and/or services and markets the goods and/or services under the same mark, that the relevant goods and/or services are sold or provided through the same trade channels and used by the same classes of consumers in the same fields of use, and that the goods and/or services are similar or complementary in terms of purpose or function (as blockchain software platforms and services are commonly used to provide crowdfunding services). Thus, applicant’s and registrant’s goods and/or services are considered related for likelihood of confusion purposes. *See, e.g., In re Davey Prods. Pty Ltd.*, 92 USPQ2d 1198, 1202-04 (TTAB 2009); *In re Toshiba Med. Sys. Corp.*, 91 USPQ2d 1266, 1268-69, 1271-72 (TTAB 2009).

Also, the trademark examining attorney has attached evidence from the USPTO’s X-Search database consisting of a number of third-party marks registered for use in connection with the same or similar goods and/or services as those of both applicant and registrant in this case. This evidence shows that the goods and/or services listed therein, namely software for developing software applications, cryptocurrency services, and crowdfunding services, are of a kind that may emanate from a single source under a single mark. *See In re I-Coat Co.*, 126 USPQ2d 1730, 1737 (TTAB 2018) (citing *In re Infinity Broad. Corp.*, 60 USPQ2d 1214, 1217-18 (TTAB 2001); *In re Albert Trostel & Sons Co.*, 29 USPQ2d 1783, 1785-86 (TTAB 1993); *In re Mucky Duck Mustard Co.*, 6 USPQ2d 1467, 1470 n.6 (TTAB 1988)); TMEP §1207.01(d)(iii).

Therefore, the goods and services are related.

Because the marks are similar and the goods and services are related, there is a likelihood of confusion and applicant’s mark is not entitled to registration.

Although applicant’s mark has been refused registration, applicant may respond to the refusal by submitting evidence and arguments in support of registration. However, if applicant responds to the refusal, applicant must also respond to the requirements set forth below.

Identification of Goods and Services

The identification of goods and services is indefinite and must be clarified for the following reasons:

- The Class 9 wording "downloadable computer software platforms for blockchains" is unclear as to the nature of the goods and must specify the function of the software in relation to "blockchains" (such as managing cryptocurrency transactions using blockchain technology, see suggestion below).

See 37 C.F.R. §2.32(a)(6); TMEP §1402.01.

Applicant may adopt the following identification, if accurate (changes in bold):

International Class 9: Downloadable computer application software for blockchain-based platforms, namely, software for distributed applications and software using a consensus engine incorporating blockchain technology for securing data with cryptographic information; downloadable computer software platforms for developing and building of distributed software applications and distributed computing platforms; downloadable computer software platforms for {specify the function of the software in relation to blockchains, e.g., managing cryptocurrency transactions using blockchain technology, etc.}

International Class 36: Cryptocurrency exchange services featuring blockchain technology

Applicant's goods and/or services may be clarified or limited, but may not be expanded beyond those originally itemized in the application or as acceptably amended. *See* 37 C.F.R. §2.71(a); TMEP §1402.06. Applicant may clarify or limit the identification by inserting qualifying language or deleting items to result in a more specific identification; however, applicant may not substitute different goods and/or services or add goods and/or services not found or encompassed by those in the original application or as acceptably amended. *See* TMEP §1402.06(a)-(b). The scope of the goods and/or services sets the outer limit for any changes to the identification and is generally determined by the ordinary meaning of the wording in the identification. TMEP §§1402.06(b), 1402.07(a)-(b). Any acceptable changes to the goods and/or services will further limit scope, and once goods and/or services are deleted, they are not permitted to be reinserted. TMEP §1402.07(e).

For assistance with identifying and classifying goods and services in trademark applications, please see the USPTO's online searchable *U.S. Acceptable Identification of Goods and Services Manual*. *See* TMEP §1402.04.

Request for Information

To permit proper examination of the application, applicant must submit additional information about applicant's goods and services. *See* 37 C.F.R. §2.61(b); TMEP §§814, 1402.01(e). Specifically, applicant must submit answers to the following questions:

- Is applicant's software used to trade, manage, or transfer cryptocurrency coins or tokens?
- Is applicant's software used to trade, mange, exchange, or otherwise provide gifts, including but not limited to gifts in the form of cryptocurrency coins or tokens?
- Is applicant's software used to solicit, collect, or enable donations or charitable gifts, or to provide a platform for charitable gift giving?
- Is applicant's software used to develop or build platforms for donations or charitable gift giving, or to develop or build platforms for trading, managing, or transferring cryptocurrency coins or tokens?
- Are applicant's cryptocurrency exchange services used to trade, manage, transfer, or exchange cryptocurrency coins or tokens?
- Are applicant's cryptocurrency exchange services used to exchange gifts, including but not limited to gifts in the form of cryptocurrency coins or tokens?
- Are applicant's cryptocurrency exchange services related to donations or charitable gift giving via cryptocurrency or blockchain technology?

Factual information about the goods must clearly indicate how they operate, their salient features, and their prospective customers and channels of trade. Factual information about the services must clearly indicate what the services are and how they are rendered, their salient features, and their prospective

customers and channels of trade. Conclusory statements will not satisfy this requirement for information.

If applicant submits webpage evidence to satisfy this requirement, applicant must provide (1) an image of the webpage, (2) the date it was accessed or printed, and (3) the complete URL address. *In re ADCO Indus.-Techs., L.P.*, 2020 USPQ2d 53786, at *2 (TTAB 2020) (citing *In re I-Coat Co.*, 126 USPQ2d 1730, 1733 (TTAB 2018)); TMEP §710.01(b). Providing only a website address or hyperlink to the webpage is not sufficient to make the materials of record. *In re ADCO Indus.-Techs., L.P.*, 2020 USPQ2d 53786, at *2 (citing *In re Olin Corp.*, 124 USPQ2d 1327, 1331 n.15 (TTAB 2017); *In re HSB Solomon Assocs., LLC*, 102 USPQ2d 1269, 1274 (TTAB 2012); TBMP §1208.03); TMEP §814.

Applicant has a duty to respond directly and completely to this requirement for information. See *In re Ocean Tech., Inc.*, 2019 USPQ2d 450686, at *2 (TTAB 2019) (citing *In re AOP LLC*, 107 USPQ2d 1644, 1651 (TTAB 2013)); TMEP §814. Failure to comply with a requirement for information is an independent ground for refusing registration. *In re SICPA Holding SA*, 2021 USPQ2d 613, at *6 (TTAB 2021) (citing *In re Cheezwhse.com, Inc.*, 85 USPQ2d 1917, 1919 (TTAB 2008); *In re DTI P'ship LLP*, 67 USPQ2d 1699, 1701-02 (TTAB 2003); TMEP §814).

Response Guidelines

Please call or email the assigned trademark examining attorney with questions about this Office action. Although an examining attorney cannot provide legal advice, the examining attorney can provide additional explanation about the refusal(s) and/or requirement(s) in this Office action. See TMEP §§705.02, 709.06.

The USPTO does not accept emails as responses to Office actions; however, emails can be used for informal communications and are included in the application record. See 37 C.F.R. §§2.62(c), 2.191; TMEP §§304.01-.02, 709.04-.05.

How to respond. [**Click to file a response to this nonfinal Office action.**](#)

/Jessica Hilliard/
Jessica Hilliard
(571) 272-4031
jessica.hilliard@uspto.gov

RESPONSE GUIDANCE

- **Missing the response deadline to this letter will cause the application to abandon.** The response must be received by the USPTO before midnight **Eastern Time** of the last day of the response period. TEAS maintenance or [unforeseen circumstances](#) could affect an applicant's ability to timely respond.

- **Responses signed by an unauthorized party** are not accepted and can **cause the application to abandon**. If applicant does not have an attorney, the response must be signed by the individual applicant, all joint applicants, or someone with legal authority to bind a juristic applicant. If applicant has an attorney, the response must be signed by the attorney.
- If needed, find contact information for the supervisor of the office or unit listed in the signature block.

(4) STANDARD CHARACTER MARK

Gifted Coin

Mark Punctuated

GIFTED COIN

Translation

Goods/Services

- IC 036. US 100 101 102.G & S: Crowdfunding services in the nature of accepting and administering monetary contributions from a group of individuals. FIRST USE: 20150617. FIRST USE IN COMMERCE: 20150617

Mark Drawing Code

(4) STANDARD CHARACTER MARK

Design Code

Serial Number

86682763

Filing Date

20150703

Current Filing Basis

1A

Original Filing Basis

1A

Publication for Opposition Date

20160517

Registration Number

5011040

Date Registered

20160802

Owner

(REGISTRANT) Gifted Coin, Inc. CORPORATION FLORIDA 8805 Tamiami Trail North, #243 Naples FLORIDA 34108

Priority Date

Disclaimer Statement

NO CLAIM IS MADE TO THE EXCLUSIVE RIGHT TO USE "COIN" APART FROM THE MARK AS SHOWN

Description of Mark

Type of Mark

SERVICE MARK

Register

PRINCIPAL

Live Dead Indicator

LIVE

Attorney of Record

https://bitcoinke.io/2022/04/top-10-platforms-for-crowdfunding-in-crypto/ at 11:49:56, 08/22/2022

XRP (XRP) \$0.337866 (-1.97%) ▼ Litecoin (LTC) \$57.06 (3.75%) ▲ Powered by CoinGecko Bitcoin (BTC) \$21,411 (-0.16%) ▼ Ethereum (ETH) \$1,587.67 (-2.20%) ▼ EOS (EOS) \$1.69 (12.99%) ▲ XRP (XRP) \$0.337866 (-1.97%) ▼ Litecoin (LTC) \$57.06 (3.75%)

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App Pitch Blockchain News

Top 10 Platforms for Crowdfunding in Crypto

The arrival of blockchain technology is expected to impact crowdfunding, just as it is doing in other areas of financing. Already, several products have emerged to either incorporate or create crowdfunding platforms using blockchain and/or crypto.

By kodzilla - April 9, 2022

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Crowdfunding refers to the idea of raising funds for a project or cause through a large group of people online. Individuals or small businesses can take advantage of it to get

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320 RSM² 15K OCEAN 5K EUR
Hackathon to Protect Maasai Mara Predators

[HACKATHON] Sovereign Nature Initiative and Kenya Wildlife Trust Announce a Web3 Hackathon to Protect Maasai Mara Predators

by CryptoGuru

August 22, 2022

early-stage support for their ideas.

The arrival of blockchain technology is expected to impact crowdfunding, just as it is doing in other areas of financing. Already, several products have emerged to either incorporate or create crowdfunding platforms using blockchain and/or crypto.

The technology offers a clear advantage for the crowdfunding industry bringing transparency and security to the space and protecting both creators and donors in these interactions.

Here are 10 crowdfunding platforms leveraging crypto that you should check out:

1. TallyCoin – A Bitcoin fundraising Platform



TallyCoin is a crowdfunding platform built on top of the Bitcoin blockchain. The service has implemented a companion node software which allows users to receive donations directly to their private nodes.

According to TallyCoin:

"Every satoshi donated to you, belongs to you. We take no cut." – TallyCoin

The startup claims not to take any cut for any donations sent to anyone listing their projects on their site.

2. Tecra Space – Fundraising for High-Tech Projects



69% of Total Crypto Stolen in 2022 So Far (\$2 Billion) is Via Cross-Chain Bridges

by kodzilla

August 22, 2022



Central Bank of Nigeria to Support 10 Startups to Help Grow eNaira Adoption

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Fintech Penetration at Only 35% in Nigeria with 9 Out of 10 Transactions Still Settled in Cash

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Open Interest in Ether Options Hits All-Time High – Overtakes BTC Interest for First Time in History

by kodzilla

August 20, 2022



Tecra Space is a decentralized crowdfunding platform that enables the exchange of digital assets, patents, and other intellectual property rights (IPR) while providing the opportunity of their tokenization.

The startup is involved in differentiated business and scientific activities affecting the digital development of the world. It enables the raising of funds for technological and scientific projects or startups with the opportunity of tokenization of intellectual property and the exchange of projects' digital tokens.

3. Meridio – Tokenizing Real Estates for Investors

Meridio is an
online



crowdfunding platform for real estate investments.

A SaaS solution, it uses blockchain-based technology to convert individual properties into digital shares. Investors can directly connect with landlords by circumventing all traditional intermediaries and co-own properties.

The company claims to verify all investors and properties registered on the platform.

4. QuantumRe – Unlocking Home Equity with No Debt





QuantumRE is an online crowdfunding platform based on blockchain technology.

It enables property owners/investors to create a portfolio of assets, receive investments from other investors, and more.

It enables homeowners to gain additional value of their homes by enabling others to invest in it. Investors can purchase tokens to begin the process.

5. Kickstarter – Funding Creative Projects with Transparency



In December 2021, [Kickstarter](#), one of the leading crowdfunding platforms globally announced plans to move its operation onto the blockchain in 2022.

Kickstarter campaigns make ideas into reality. It's where creators share new visions for creative work with the communities that will come together to fund them.

SEE ALSO: [Leading Crowdfunding Platform](#), [Kickstarter, Going Decentralized, Building Open Source Protocol on Celo](#)

6. Gitcoin – Invest in Open-source Web3 Projects



[GitCoin](#) is an on-demand requirement for open source software development.

Features of gitcoin are fundraising, tipping developers, project search, Github integrations, and hackathons.

It allows freelancers to work on Python, Rust, Ruby, JavaScript, Solidity, HTML, CSS, and Design.

GitCoin also allows investors to give back and become true leaders of the open web. Investors get to choose the projects and technology they believe are most vital, and contribute to them directly during quarterly Gitcoin Grants rounds.

7. WeFunder – A New Kind of Stock Market for startups and SMEs



[WeFunder](#) bills itself as the "Kickstarter for investing." Here regular people get to invest in startups which are typically at the early – stage, with projects listed on the website.

According to the platform, users can invest as little as \$100 into startups, with the hope of earning a return on investment.

8. StartEngine – Investing in Small Businesses Seamlessly



Founded in 2014, [StartEngine](#) is an equity crowdfunding platform that gives all types of investors – not just angel investors or accredited investors – access to startup investing opportunities.

The platform is equally useful to founders and startups in search of funding for operational expenses and business expansion.

9. CoinStarter – Platform for Coin-Based Campaign Funding



[CoinStarter](#) is a first of its kind blockchain platform where users can launch a crowdfunding or coin-based campaign in minutes.

The blockchain platform seeks to help entrepreneurs, innovators, and creators bring their ideas to life. From the launch of your campaign to the distribution of coins, CoinStarter seeks to make every step easy and intuitive.

10. PolkaStarter – A Decentralized Capital-Raising Platform



PolkaStarter is a protocol built for cross-chain token pools and auctions, enabling projects to raise capital on a decentralized, permissionless, and interoperable environment based on the Polkadot protocol.

With PolkaStarter, decentralized projects are able to raise and exchange capital cheap and fast. Users are be able to participate in a secure and compliant environment and to use assets that go way beyond the current ERC20 standard.

RECOMMENDED READING: ConstitutionDAO Becomes the Largest Crowdfunding Project in Crypto – Makes \$PEOPLE Token Redeemable

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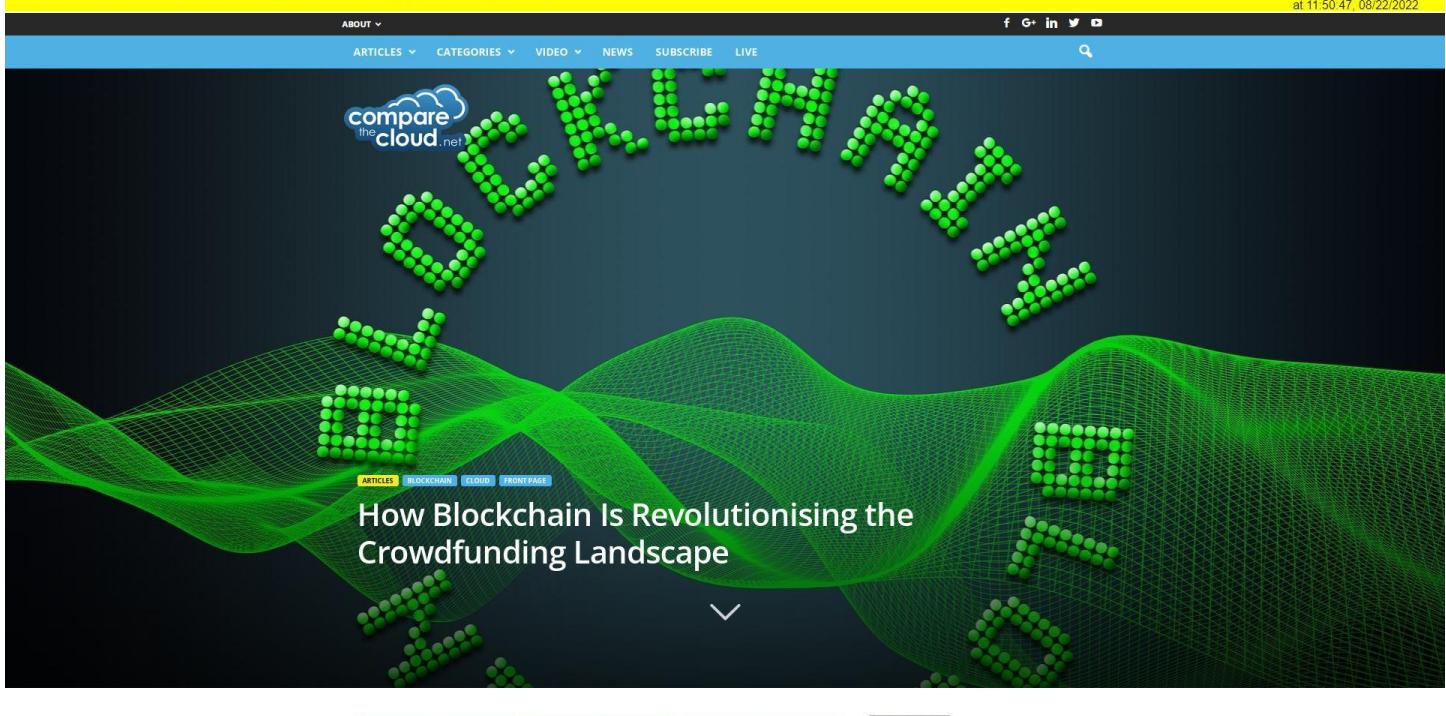
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Blockchain technology is gathering momentum, creating new and interesting opportunities for people around the world. Prior to the advent of Blockchain, opportunities for people around the world. Prior to the advent of Blockchain, opportunities for people around the world. Prior to the advent of Blockchain, one of the most innovative fundraising concepts was just beginning to gain viability with the start-up community. Crowdfunding. Crowdfunding has grown

steadily as an extreme alternative to venture capital funding. As a result, non-traditional projects had a new audience to pitch to and raise funds for their cause. Now with blockchain disruption, crowdsourcing could be revolutionized to unlock new use cases and enable global outreach.

Before diving into how blockchain technology and decentralization will revolutionize the crowdfunding industry, let's take a look at what blockchain is and what it does.

Blockchain Technology and Decentralization

There's a common misconception that Bitcoin and Blockchain are one and the same, however, that is not the case. The blockchain is the underlying technology behind the success of cryptocurrencies. It acts as a data structure that holds various records while ensuring utmost security, transparency, and decentralization. While creating, storing and facilitating transactions of cryptocurrencies is one of the applications of Blockchain technology, there are numerous other.

Additionally, there are some features that make this revolutionary technology stand out. Perhaps one of the most ingenious notions to come out of the blockchain revolution is the use of smart contracts. Different from traditional deals, [smart contracts](#) are self-executable and self-verifiable contracts. In fact, smart contract implementation may soon disrupt industries that operate on a contractual basis, such as finance, insurance, and real estate, among others. For example, smart contracts can manage the supply chain, and ensure ethical sourcing of healthcare products.

The Crowdfunding landscape

Crowdfunding an equally big concept only less complicated. It is a popular way to democratize fundraising for startup projects and charities, a miracle of the modern Internet age. When crowdfunding works, it brings new products to life. However, the model is still extremely inefficient. It's centralized, just like venture capital firms, with a central authority controlling the platform. For this reason, preferential treatment is awarded to campaigns the crowdfunding platform may deem as worthy of public support.

Consequently, approximately 78% of campaigns end up falling short of their funding goals. Also, only 1.2 percent of crowdfunding campaigns go to developing countries, which actually starve of start-up funding. As such, blockchain disruption in the crowdfunding sector is not only inevitable but also necessary. So, how can blockchain beat the crowdfunding industry?

Initial Coin Offerings

Above all, the crowdfunding sectors is a perfect fit for blockchain disruption. In particular the blockchain's industry answer to crowd financing Initial Coin



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Offerings (ICOs) is already popular among start-ups today. In a nutshell, ICOs, which are actually analogous to public offerings, involves issuing tokens which act as the company's shares without equity exchange. Investors purchase the crypto-assets (tokens), instead of shares, using either cryptocurrency or fiat currencies such as US dollars.

A majority of crowd-sales are governed by smart contracts, which dictate the terms and conditions of the sale of the tokens. Tokens sale participants send their contributions via smart contracts, which automatically allocates tokens to the participant. In this scenario, the developers are the counterparty. Hence, they collect contributions from crypto-investors who invest in the projects newly issued tokens. In the end, the company benefits from its ICO by bypassing various hurdles set by venture capital firms and banks.

Future developments in token crowdsourcing

Indeed, the crypto-world will never seize to evolve. One of the latest inventions, [Initial Exchange Offering \(IEO\)](#), could soon disrupt how start-ups raise fund through token sales. In this new system, the tokens are sent to a suitable exchange, which acts as a counter-party, making them available to individual investors.

The price and condition for the sale of the tokens are subject to an agreement between the platform and the developer. In details, this agreement includes the number of tokens set aside for the development team, the percentage of tokens the platform will hold off from the sale, and the flat rate price for the tokens.

As a result of listing a token, the exchange receives a given percentage from the sale of tokens. Besides, the process of marketing a new token also attracts new users to the exchange. Since the exchange is equally invested in the project, feasibility and viability studies are done prior to showing interest in listing a particular token. Once the exchange is satisfied, the exchanges demand a fee from the developers and compliance with the platform's terms and conditions of use.

Making the case for Initial Exchange Offerings

The number of ICO scams is alarming. The lack of [regulation and legislation](#) is the driving factor for this problem. In response, IEOs will provide a more secure setting for investments into the crypto-sphere. To illustrate, while literally, anyone is eligible to launch an ICO, only select projects that pass the feasibility screening will list on exchange platforms. Thus, the investors are assured of the legitimacy of a company's token sale. Unlike the preferential treat awarded to certain projects in crowdfunding sites, screening solely to protect investors from swindling activities rather than drive traffic to certain projects.

In the same way that crypto-exchanges employ refined technology to patrol their platforms against fraudsters, IEOs will enjoy an equal degree high level of security. But wait, there is more. The exchange will conduct AML/KYC on behalf of the

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participants, instead of the token issuer in the current ICO model. However, the fact that investors get to invest through exchanges, locks out potential investors who like to make anonymous investments in crypto-assets. Additionally, the developers will have to factor in the cost incurred when setting the flat rate of the token, increasing the cost of each token.

In conclusion.

A new era in crowdfunding is on the horizon. Blockchain technology is facilitating the democratization of capital for startup companies. However, ICOs, the preferred model for start-up financing on the blockchain, sits on the precipice. Despite this minor setback, blockchain-based start-up financing is making a comeback crypto-exchanges taken on more responsibility in ensuring only authentic projects are allowed into the market. With IEOs, investors can be confident that their investments go into worthwhile projects.

What do you think? Is blockchain-based crowdfunding here to stay?



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Lori Wade

<https://vivial.net/>

Lori Wade is a content writer. She is interested in a wide range of spheres from business to entrepreneurship and new technologies. If you are interested in M&A or virtual data room industry the read and take over Lori's useful insights!

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Role Of Blockchain Technology In Crowdfunding

Innovations are changing everything around us, and blockchain technology is not an exception. About 0.5% of the world's population is using blockchain technology nowadays, and that's about 40 million people.





Since this technology is secure, fast, and transparent, it can be used to [enhance businesses](#). And since it's widely used in crowdfunding app development, blockchain is officially trending in this domain. Even Kickstarter recently [announced](#) that they're moving to decentralized technology.

If you wish to take [examples](#) from the strongest ones, read along! In this article, [OpenGeeksLab](#) gathered all of our expertise so you could figure out how blockchain-based crowdfunding might be your best business idea yet.

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Blockchain-Based Crowdfunding: Explaining The Terms



Before explaining how blockchain technology might improve crowdfunding in general, let's break down the terms. Crowdfunding is a niche domain, and blockchain can sometimes be confusing, so let's ensure we're on the same page.

Crowdfunding is a platform aimed at startups fundraising. They can vary by type, but the most popular among them are peer-to-peer, rewards, donations, and equity.

- **Peer-to-peer** is often called debt crowdfunding. It ensures that investors will profit from a startup they invest in within a strict deadline.
- **The rewards** crowdfunding usually profits investors instantly by giving them some kind of reward for the money they put in the idea. Rewards might vary from the donation size, which motivates people to donate more significant sums.
- Crowdfunding apps based on **donations** allow investors to support someone's startup financially without waiting for something in return.
- **The equity** funding type is based on assets. Each investor gets an asset and becomes a co-owner of a startup they invest in. It is the most suitable type of fundraising for crowdfunding apps with blockchain.

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Crowdfunding Models



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[in]

Peer-to-Peer
(landing)

Reward

Donation

Equity

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Crowdfunding types might differ, but the idea doesn't change: gather enough funds for the production or launch of services.

However, in terms of blockchain-based crowdfunding, there is one more term that we need to break down. Blockchain technology, as we've said above, can sometimes be confusing. Here we'll explain it shortly, but you can read our article about [blockchain development](#) for a more detailed explanation.

So, blockchain is a public ledger that tracks assets and transactions made in cryptocurrency. Its decentralized nature makes blockchain is secure and transparent, which helps this technology work faster so it became a substitute for third parties in financial transactions.

Being this valuable, blockchain technology has become trendy and made most of the business domains it's implemented more [financially beneficial](#). The total amount of blockchain transactions as of February of 2021 was more than [\\$620 million](#). Currently, the global [crypto market cap](#) is \$1.65 trillion, and it grows every day.



Which digital assets are most under consideration?

Respondents are open to using an array of digital assets in their business models.

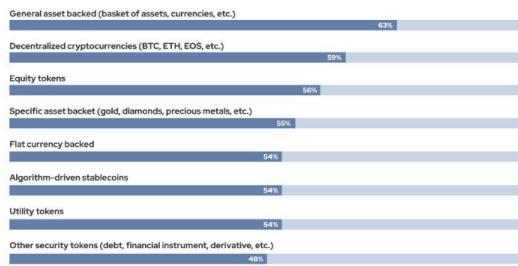
Q. Are you considering the use of the following digital assets in your business model?

■ Percentage of respondents who considered using the digital assets in their business models



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Source: Deloitte



Source: Deloitte



As you can see, this technology has only prosperity in its future. That's why market giants are adopting blockchain nowadays.

So, without further ado, let's find out why blockchain-based crowdfunding is a fundraising evolution.



YOU MAY ALSO LIKE: [How To Create a Crowdfunding Platform](#)
[\[The Ultimate Cheat Sheet\]](#)

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How Can Blockchain Make Crowdfunding Platforms More Efficient?

Blockchain technology is one way to improve the customer experience from crowdfunding initiatives significantly. As an ultimate improvement for any project that requires financial transactions, this tech makes its workflow more transparent, simple, and fast.

Blockchain and crowdfunding can be aligned perfectly to change fundraising for so many creators.



Downsides In Crowdfunding

To understand how blockchain technology may improve crowdfunding app development take a look at its flaws. Innovations definitely can solve our life-long problems, but if you're going to implement them in your software, you need to know what issues can be resolved by your project.

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Crowdfunding Platform Face The High Risks Of Fraud

Usually, crowdfunding apps have limited security measures, so investors risk their money by supporting startups. Fraudulent actions may include false claims about reached milestones or even released products, and in some cases, lead to substantial monetary losses. As soon as a startup gets needed financing, it can disappear from the platform with all its creators' funds.

Here's this famous crowdfunding scam case that happened in Florida. [Property Income Investors LLC](#) and [Larry B. Brodman](#) raised money to buy property in this sunny state. They aimed at renting and selling houses, but in reality, about \$2.3 million were transferred to private accounts. Fortunately, Brodman and associates are required to pay civil penalties.

Security breaches are a significant downside in crowdfunding app development that can bring your business in this domain to the edge of existence. But problematic security endangers young startups as much as investors, so it has to be seen (and fixed) from both sides.

Intellectual Property Isn't Protected On Crowdfunding Platforms

Crowdfunding apps don't protect intellectual property at a necessary level. It's possible that a bigger company notices an idea of a small startup and, using its own resources, can implement it faster and even in better quality. It puts creators in a rush, forcing them to either spend more money to patent their idea or to be the first one who brings it to life.



In a rush, a product's quality can be lower than expected, and people won't buy it even if a startup did well on a marketing campaign. This is a stumbling rock of crowdfunding apps that worries a lot of creators as much as not having enough funding for marketing needs. Some think that a crowdfunding campaign is good enough marketing itself. However, this is far from being true.

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As well as not being fueled enough to promote their idea, creators also may encounter limitations set by apps in the crowdfunding industry.

Limitations In Crowdfunding Platforms

Formally, any project can launch a successful crowdfunding campaign. But in reality, some startups are more inclined to have bigger funding from this type of fundraising. Since everything on a crowdfunding platform depends on how many people know and support your project, it's easier for projects with good visibility in social media to get funded.

This way, the crowdfunding sector is much more friendly to B2C startups than B2B ideas. Take a look [at the list](#) of successful crowdfunding campaigns, and you'll see lots of independent creators working on services designated for customers. And it is a significant downside for some. For example, most [successful](#) crowdfunding campaigns on Kickstarter are mostly games or technology products.

Crowdfunding Platforms Are Often Loaded With Fees

Fees are one more thing that makes a crowdfunding landscape a little less inviting for young creators. It can be seen as an inconvenience since most crowdfunding platforms take a part of funds that startups raise during their campaign. For example, Kickstarter, as one of the most famous platforms in the crowdfunding industry, takes about 5% as a standard fee and payment processing fee between 3% to 5%. As you can see in the picture below, this is applicable only for US-based creators.



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Fees for the United States

United States ▾

If your project is successfully funded, the following fees will be collected from your funding total: Kickstarter's 5% fee, and payment processing fees (between 3% and 5%). If funding isn't successful, there are no fees.

Kickstarter fee	5% of total funds raised
Payment processing fees	3% + \$0.20 per pledge

Source: Kickstarter

The standard fee doesn't alter, but processing fees may change depending on a startup's location.

Another popular platform for individual creators and charity, GoFundMe, doesn't have standard fees but takes about 2.2%-2.9% + \$0.30 per donation as a transaction fee.

So, every app in the crowdfunding sector takes processing or transaction fees. However, blockchain technology can fix this and other crowdfunding landscape downsides.

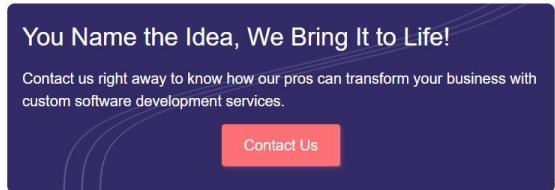
You Name the Idea, We Bring It to Life!

Contact us right away to know how our pros can transform your business with custom software development services.

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How Blockchain Helps Crowdfunding Fix Its Downsides

The impact of blockchain technology on the crowdfunding landscape is vast, and its potential is truly endless. So, let's look at the benefits that blockchain implementation could bring to crowdfunding app development.

Decentralization

The main specialty of blockchain is its decentralized nature. It could influence

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 crowdfunding initiatives by cutting down the processing fees. Blockchain doesn't need to engage intermediaries or third parties in financial transactions, so it can make crowdfunding much more affordable for creators.

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 There's also a possibility that crowdfunding won't have as many limitations with a decentralized network like blockchain. To launch a campaign now, a startup needs to have an audience before fundraising starts. Blockchain-based crowdfunding models could enable creators to start raising funds not on one but on many platforms creating profitable combinations. With blockchain implementation, B2B companies or those who produce services instead of products will have a big chance for visibility.

Tokenization

Tokenization can make the equity type of crowdfunding much better. With tokens, investors can have an equity share of the project they are financing. It has several benefits for crowdfunding app development, so let's take a closer look at them.

1. Better visibility for more successful projects. Since investors will have assets of a startup they choose to fund, this will indicate the majority's opinion on its perspective. This, in turn, will motivate other investors to take a look at the most successful project of blockchain-based crowdfunders.

2. More costs to spend on hiring. Startups often experience a lack of costs and sometimes can't afford to form a marketing department which puts them in an uncomfortable situation. Fundraising can be rough without proper marketing, but blockchain-based crowdfunding app development might turn startups into employee-owned companies. If tokens are assets and can be turned into the internal currency for startups to hire, they can form a decent community without major cost losses.



3. Transparency and security. Blockchain technology is known for being transparent and extra secured. In crowdfunding, this would be especially important considering this industry's problems. Smart contracts can transfer funds to a startup only for a designated milestone, so there's no room for fraud in this type of fundraising. In addition, investors are provided with tokens after funding a startup which gives them a form of ownership so that the fraudulent creator won't get away easily.

Cost-efficiency and security are vital benefits, but blockchain technology can do more. Let's take a look at how smart contracts can improve crowdfunding.

Smart contracts

First of all, smart contracts will enable people to identify both sides of the

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transaction, so there is a lesser probability of fraud. Smart contracts are also much faster than usual fund transfers since they don't require intermediaries. Speed improvement can help in times when deadlines are close. The technology will build more transparent communication between investors and startups, so blockchain-enabled crowdfunding projects have higher efficiency thanks to smart contracts.

Blockchain technology provides more opportunities to enable greater security for intellectual property. Smart contracts won't allow third-party to get any unauthorized info about the idea, project's budget, or any plans on its execution.

Blockchain-Based Crowdfunding Development: How To Make It Better



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There's a possibility to improve how blockchain is changing crowdfunding just by enhancing the software's functionality. Read on since we gathered the most interesting features you can add to your blockchain development. But before we get into it, let's take a look at the types of blockchain models of crowdfunding.



YOU MAY ALSO LIKE:

[ICO Development Checklist: 11 Easy Steps to Succeed](#)

Types Of Crypto Crowdfunding

We've already written [an article about one](#) of them, so let's take a quick glance at the main differences between the most popular crypto crowdfunding types.

1. ICO

Initial coin offering is a popular fundraising method that allows users to support projects by buying tokens for [cryptocurrency](#). To support a selected project, investors have to wait for the token sales.

Anyone who wishes to participate in ICO can read all necessary projects' information before choosing the one they support. If a minimum of funds wasn't

raised, investors would have all their tokens back. You can take an example from ICO to build a blockchain-based crowdfunding mobile application.

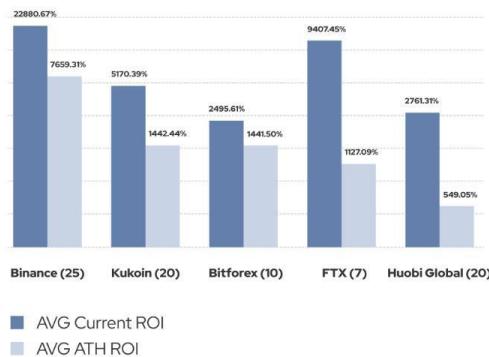
2. IEO



Initial exchange offering is often seen as an evolution of ICO. This is one more blockchain model of crowdfunding that's suitable for startups. Since it entered the market, it has vastly spread, giving high ROI for every investor.

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■ AVG Current ROI
■ AVG ATH ROI

Source: CryptoRank



IEO obligates startups to create their own crypto token, and it is much more secure than traditional ways of crowdfunding app development since every project is reviewed and verified by a separate technical team.

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3. STO

Security token offering allows the sale of asset-backed security tokens to investors

who wish to help startups in fundraising. It is an example of blockchain technology being in its prime; each security token has all ownership information. However, for all of these types, including STO, you'll need to develop blockchain tokens and carefully check all [legal regulations](#).

4. ICO

It's a new type of decentralized and permissionless crowdfunding platform that helps a project launch its coins or tokens through decentralized liquidity exchange. It's even faster than the types mentioned above and despite being really young has lots of successful projects launched from it. For example, the first ICO ever [RavenProtocol](#).

Blockchain and crowdfunding can bring prospects to anyone who decides to [build software](#) in this industry. But if you're going to run an innovative business, you need to have some unique ideas that could spice up blockchain crowdfunding.

Features For Blockchain Crowdfunding

Now, when you know the most popular types of blockchain for crowdfunding, let's take a look at the list of features to make this technical solution essentially unique.



- **Multisig contracts** — contracts that require multiple signatures. It allows users to make decisions collectively. Users can set the needed signs for transactions or other action approval. You might want everyone from your team to sign a contract or request a minimum amount.
- **Capped contracts** — you set a minimum amount of funds needed for a project to be viable. If this amount isn't reached during funding, all funds return to the investors. It's similar to the IEO workflow; investors won't lose what they invested in non-profitable projects. Combining crowdfunding and blockchain, you're making your users more satisfied with the security and warranties blockchain technology provides.
- **Freezing tokens** — allows freezing the remaining tokens if a project achieved more than the maximum amount of needed funds. These tokens can be used further on or as a donation for other projects. This way, you'll create the internal currency for the crowdfunding platform built on the blockchain and motivate users to invest in projects.
- **Time vault contracts** — you can set time limits after which a user won't be able to withdraw the tokens. If an investor would like to withdraw their funds back, they won't be able to do it after a certain deadline. This level of security provided to both sides of the deal is how blockchain is changing

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crowdfunding.

If you're considering any of those or other interesting features to implement, contact your blockchain app developers. Make sure that they're on the same page for you, and with unique features, design solutions, and ideas behind the blockchain app development, you're destined to gain success.

Looking for vetted app developers who can build a software product that makes a difference?

[Check Out Our Case Studies](#)

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Successful Examples Of Blockchain-Based Crowdfunding

Crowdfunding app development can change the world not only for startups but for an entrepreneur who decides to start such a project. Blockchain-powered crowdfunding is even more ground shifting since it's a combination of two technologies capable of turning tables for anyone.

In OpenGeeksLab, our blockchain app developers do everything possible to make sure our projects are turning into our customers' success stories. All because we believe that in the success of others, you can find a path to your own technical excellence.

As a blockchain app development company, we look for inspiration in others, and StartEngine is a promising example of blockchain app development. Let us share this crowdfunding app development sample with you. We hope that you'll feel inclined to do something unique and inspiring as well.



StartEngine Example

[StartEngine](#) is an excellent example of crowdfunding app development with

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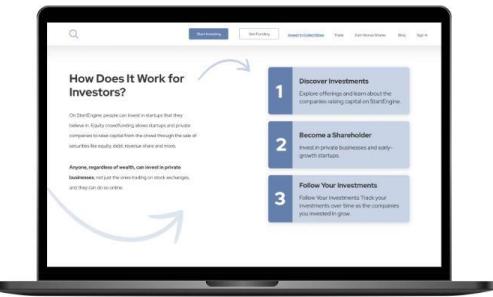
blockchain implementation. Their first equity crowdfunding campaign was launched in 2015, and since that time, StartEngine has gained the trust of 600K investors. The blockchain model lies in the basis of their workflow, so this platform also allows investors to trade their shares with each other.

Blockchain app development changed the life of many, but in the case of StartEngine, the numbers are high. The sum of all raised funds now is around \$500 million; this platform helped more than 500 projects get funding.

They are considered an industry leader in alternative ways of fundraising for startups, the blockchain model of work they chose opened up new horizons before their eyes. Now, investors can support projects of all kinds, from digital art to healthcare.

The service is user-friendly, and anyone can support an idea they find the most interesting. In the picture below, you can see how StartEngine works.

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Source: StartEngine

© 2018 Blockchain Capital LLC

Source: [startengine](#)

As a perfect example of blockchain app development, StartEngine got its share of praise. This example inspires people, and we, as a blockchain mobile app development company, hope that there will be more projects like this exquisite correlation of crowdfunding and blockchain technology.

Get Your Blockchain App Development For Crowdfunding



Blockchain development is still considered a niche since it's an innovative technology. Luckily, [OpenGeeksLab](#) has experienced specialists on board, and they know how to develop blockchain-based mobile apps that can disrupt the industry.



If you're looking for blockchain app development of the highest quality, you should learn [all aspects](#) of this process. And if you decide on hiring blockchain app developers, make sure that your technology partner is reliable and experienced enough.



We hope that you found this article interesting, and if you have any thoughts or ideas to share, you're more than welcome! Just fill out the contact form [here!](#)

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Blockchain, cryptocurrency



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and DApp development are
still the...

...you can imagine, our
functions as...

LET'S TALK

Type of Project:

New App

Existing App

*Full Name

*E-mail

*Phone

Project details

Attach file

max filesize 50Mb

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Tell us about your project. We know how to incorporate the tech solutions that best suit your case. Just drop us a line to get yours!

Contacts

info@opengeekslab.com

+46792020145

Startup Investment Checklist

Product pitch or product spec is not enough. You must prove that the value you bring is worth funding. And that's how.

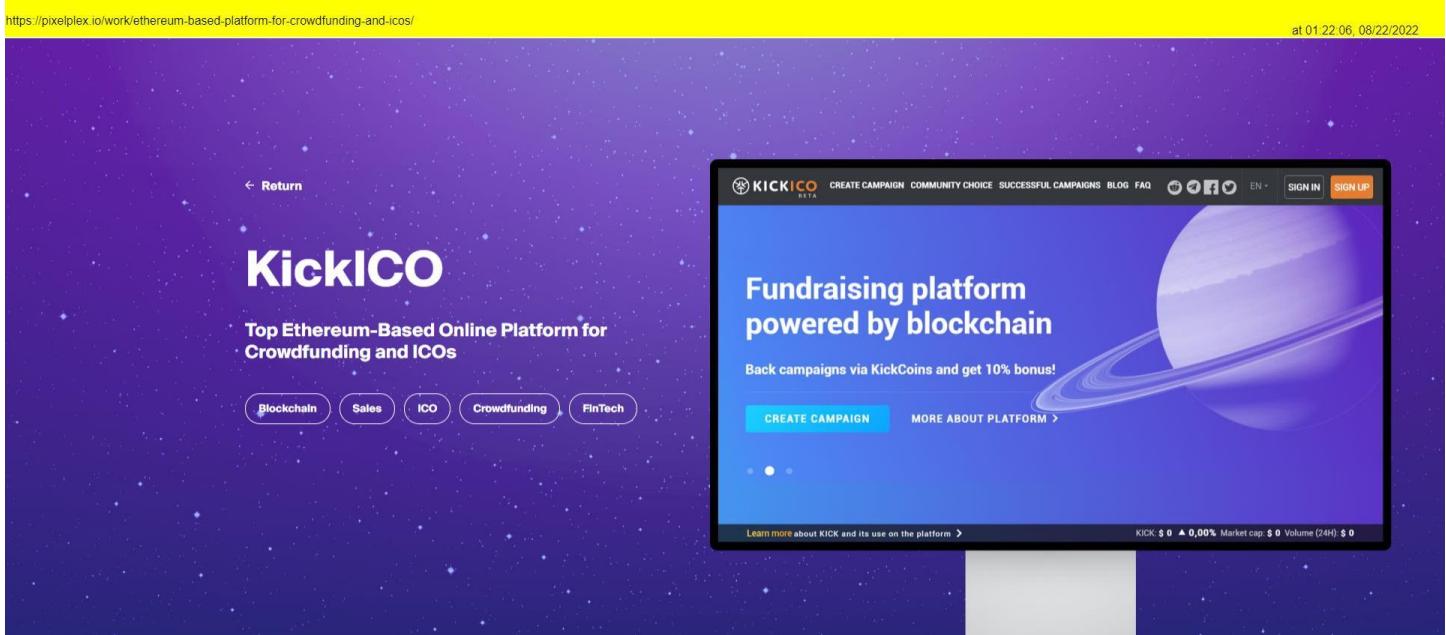
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Online platform for reward and donation-based crowdfunding built on Ethereum smart contracts with its own KickCoin token. Over \$500m raised up to date.

Share your idea

Project goals

- Help innovators, game developers, entrepreneurs, designers and other creative people to translate their ideas into reality regardless of their location, origin or socioeconomic status;
- Create a convenient place for founders of ICO campaigns and for backers;
- Establish an aggregator, allowing to easily and quickly view current campaigns in a convenient format, discuss them in one place and communicate with campaign founders and other members of the crypto-funding community.

Work done

- Smart contracts: ICO and KICK token contracts, ICO contract generator
- Web: A server layer for blockchain-to-GUI connection, complete with KICK data API

Solution

KickICO is a synergistic platform for different audiences that have not previously interacted. Creators get access to a broader pool of investors, new sources of funding, acquire help from consultants and significantly reduce their overhead costs. Backers get guaranteed protection from failed projects: getting liquid KickCoins in exchange for their investments, and access to a wide range of projects. Advisors, moderators, designers, translators and other specialists from around the world have an opportunity to receive remuneration for their contribution to the development of projects.

Technologies used:





Details

WHIRL
By Ani Danilevski
84:09:04:11
Ends in
SOCIALLY DRIVEN "PAY IT FORWARD" CROWDFUNDING PLATFORM, BUILT ON THE BLOCKCHAIN

ZUFLO
EXCHANGE FINANCE

Zuflo Exchange and Finance - One Platform
By Zuflo.IQ
Apr 30, 2018, 2:00 PM
Launch Date (UTC)
First Integrated Exchange & Finance Platform on Blockchain / Sidechain with Financing, FX Integration, & AI tools with Proof of Business Identity Sidechains.

12,685 ETH Raised 5,000 ETH Soft cap

Client

KICKICO is an ecosystem-based fundraising blockchain platform that enables buying tokens of groundbreaking startup projects. The platform earned the "ICO of the Year" title when it launched in 2017.

Challenge

The crowdfunding industry is facing the following problems:

- There are no guarantees for backers, hence they can only rely on and trust the founder of the campaign they support;
- Top-end platforms have high fees and hidden costs;
- Placing a campaign is expensive and legally challenging;
- Many big projects with a large budget in PR and marketing hinder the development of small campaigns and projects;
- Instead of investing time and resources in product development and improvement, founders spend valuable assets on creating landing pages and advertising campaigns from scratch;
- Market fragmentation negatively affects potential backers;
- ICO projects are announced via different exchanges, using different cryptocurrencies;
- According to statistics, 80-90% of projects that raised funds did not release their product to market. As a result, a huge number of people lost not only their money, but also faith in crowdfunding.

KickICO is a synergistic platform for different audiences that have not previously interacted. Creators get access to a broader pool of investors, new sources of funding, acquire help from consultants and significantly reduce their overhead costs. Backers get guaranteed protection from failed projects: getting liquid KickCoins in exchange for their investments, and access to a wide range of projects. Advisors, moderators, designers, translators and other specialists from around the world have an opportunity to receive remuneration for their contribution to the development of projects.

Ethereum-Powered Smart Contracts

Ethereum technology makes it possible to organize crowd-investing campaigns regardless of their location, citizenship, jurisdiction or any other barrier. Crowd investing campaigns are almost identical to ICO campaigns, but the authors distribute a limited number of their tokens. Each of these tokens denotes some part of the ownership of the company or participation in receiving dividends.

KickCoin Tokens

The KickCoin digital token is a virtual currency used to pay for launching crowdfunding projects, acquisition of services and other domestic payments within the framework of KickICO and KickONOMY infrastructure. KickCoin is a cryptocurrency that is awarded to backers who support crowdfunding campaigns, pre-ICO or ICO.

KickCoins are automatically generated by KickICO [smart contract](#) only when someone supports a campaign running on the platform with their own equity, so they are never taken "out of nowhere". Since KickCoins are not created any other way, there will be no oversupply on the market.

KICK ecosystem supports all major cryptocurrency use cases with a unified architecture, while also supporting flat payments for some transactions.

Results

KickICO earned "ICO of the Year" award the year it was launched. KickICO community now has over 55,000 participants and its token is traded on ten leading crypto exchanges. More than 35 successful startups have been launched via KickICO platform, including the likes of INS, Micromoney, Hacken and Universa, raising over 800,000 ETH. Overall, KickICO has already generated more than 500,000,000 USD over the short span of its existence. The project annually hosts its own blockchain and crypto event, gathering more than 3,000 people and over 50 international industry experts.

Got an idea? Let's work together

[Get in touch](#)

Project features



ICO with a hidden cap



Token dividend distribution on smart contract level



ICO smart contract generator, running entirely on Ethereum blockchain (wizard)

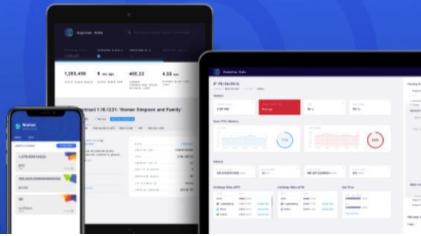


A server layer with an API for seamless integration

Relevant projects

Blockchain ecosystem with DeFi-styled bridges

Echo



Quorum Blockchain-Powered Digital Contract Platform

Kazakhtelecom





[View our portfolio](#)

Contact us

Looking to develop a similar project? Fill in the form below and we will contact you to discuss the details.

Name

Company (optional)

Phone number (optional)

 e.g. +1 444 123 4567

Email

e.g. name@mail.com

Message

Tell us about your idea...

[Send message](#)

New York

520 West 28th St.
Suite 31
New York, NY 10001

+1 646 490 0772

London

Kemp House,
152 - 160 City Road
London EC1V 2NX, UK

+44 20 4538 8887

Pfäffikon

Zentrum zum Staldenbach 11
8808 Pfäffikon SZ
Switzerland

+41 79 731-03-14

Dubai

Dubai Silicon Oasis, DDP
Building A2, Unit 101
Dubai, UAE

+971 58 5788150

Tokyo

3-1-30 Avex Building 2F avex EYE
Minami-Aoyama, Minato-ku
Tokyo 107-8577, Japan

+81 90 7540-7726



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Services

Blockchain Consulting
Enterprise Blockchain
Tokenization
Mobile App Development
Web Development
Web Accessibility

Technologies

Blockchain
AR & VR
Metaverse
Artificial Intelligence
Internet of Things

Industries

FinTech & Banking
Retail & eCommerce
Supply Chain & Logistics

Company

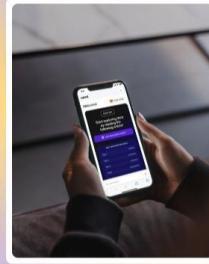
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Careers
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The Future of Funding

VENT is a community crowdfunding ecosystem that makes it easy to join compliant token sales of credible blockchain projects

[Register now >](#)

[Apply for Funding >](#)



The Vent Launchpad is a intuitive platform providing early-stage projects access to crowdfunding

We offer 24hr support, guaranteed allocations, and token purchase protection.

[Register now >](#)

Launchpad



Community Funding Platform Built to Power the Digital Economy

Incubation

Vent helps stimulate the growth of blockchain entrepreneurs with expert guidance on launch readiness, strategy, and connection to game-changing partnerships.

Vent Token



The Vent Token gives you access to token sale allocations from the projects launched on our launchpad. Earn interest by staking the token and get exclusive loyalty rewards for participating in IDOs.

How it works **Launchpad**

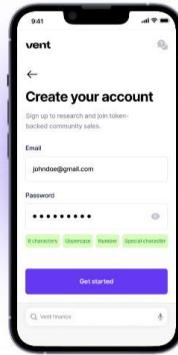
1 Register on Vent

2 Discover New Projects

3 Participate in an IDO

4 Get your tokens

[Register now >](#)



Register to join the launchpad in under 5 minutes.

The Right Way to Experience DeFi

VENT offers safer crowdfunding for Web3



VENT offers social crowdfunding for Web3 projects. Access the essence and benefits of DeFi but with enhanced security, greater ease of use, 24h support, and token purchase protection.

[Register now >](#)

100k active members

42x all time high

+12 countries

35k registered users

Easy Access to Community Sales

Learn & Research

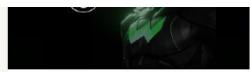
Guaranteed Allocation

Security & Trust

Get early access to new projects

Top launched projects





WingRiders

WingRiders is an Automated market maker (AMM) decentralized exchange (DEX) on top of the Cardano

\$ 500,000 DeFi



Acta Finance

DeFi ecosystem that rewards users who build a referral network and provide liquidity.

\$ 200,000 DeFi



Garium

The first metaverse that interconnects all of them, making avatars and assets multi-metaverse compatible.

\$ 300,000 Metaverse



Cornucopias

Cornucopias 'The Island' is a massive Play-To-Earn, Build-To-Earn, and Learn-To-Earn blockchain based game.

\$ 175,000 Gaming



Street Runner NFT

Street Runner NFT is an u realistic street racing vide based on blockchain tech

\$ 235,000 Metaverse

Upcoming projects



WingRiders

WingRiders is an Automated market maker (AMM) decentralized exchange (DEX) on top of the Cardano

\$ 500,000 DeFi

Launch your project with
the Vent community!

[Get funding >](#)

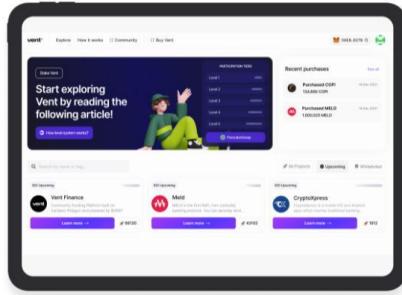
Need support on your project?

The Vent Team can take your vision all the way to launch with token sale management, marketing support, and community backing.

[Get in touch >](#)

Register on the Vent Launchpad to stay updated about upcoming projects!

[Register now >](#)



We provide an accessible ecosystem for frictionless cryptocurrency launches. We are laying the foundation for tomorrow's economy



Simplified Funding Management

VENT plans to create an all-in-one platform for seamless funding. Our due diligence process supports both community members who wish to join the sale as well as Project Creators who want a successful launch.



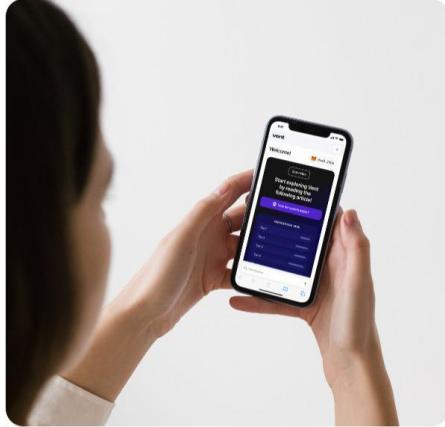
Expert Launches

Vent Finance supports Project Creators with the resources and processes for a successful launch, including a review of launch readiness, token strategy and marketing support.



Your On-ramp to Crypto. Coming soon.

VENT already offers faster access to community sales through simplified authentication and an intuitive launchpad platform. We are working on making it even easier with ability to join from a mobile app using fiat currency.



Product Roadmap

Phase 1 Phase 2 Phase 3 Phase 4

- ✓ New KYC integration ~ Onfido
- ✓ Improve design and functionality of Vent Launchpad
- ✓ Integrate 24/7 Customer Support
- ✓ Adapt Vent Launchpad for mobile use
- ✓ Reduce tech and UX friction points
- ✓ Improve Web3 integrations and functionality
- ✓ Launch new version of Vent Launchpad

Make Your Voice Heard, Join Our Community



Telegram



Youtube



Twitter



Discord



Local communities



For Projects

[Launch your project](#)

For community

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Arts

Design & Tech

Film

Food & Craft

Games

Music

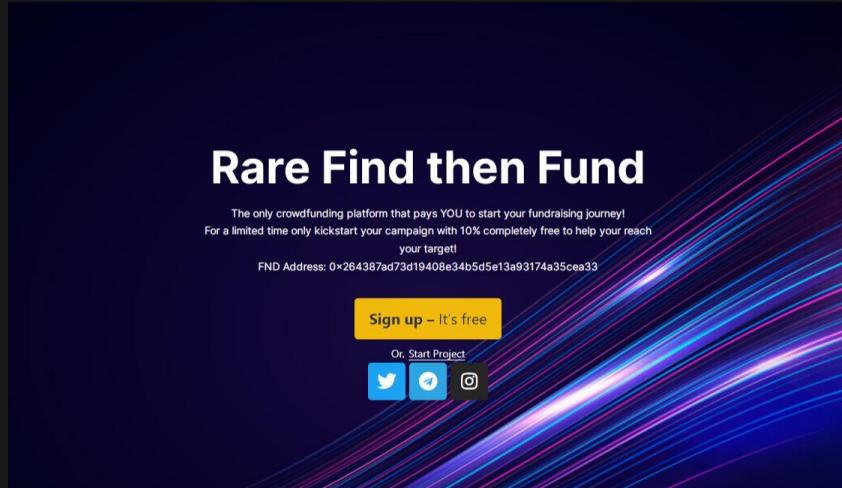
Publishing



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Key Partnerships

Key partnerships to be announced with some of the leading names in the industry across the charity space.



Stay tuned to our socials as some of the biggest partnerships in the crowdfounding space are to be announced, and you have the chance to get involved too!

[Learn more](#)

The Only Crowdfunding Platform That Pays You To CrowdFund

Start crowdfunding with Rare Fnd today and we will give you 10% towards your crowdfunding target! Not only that but reach your target quicker with 240% APY on all contributions.

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Fundraising solution

Crowdfunding with the speed and flexibility of [crypto!](#) We're the first and only platform to offer a cryptocurrency based fundraising program. Contribution rewards can be delivered in minutes, not months using our revolutionary NFT fractionalization and steganography technology – a first in the cryptocurrency and crowdfunding space. Some of your campaign contributors not crypto-savvy?

No problem! We offer flat based payments as well using credit and debit cards. We're a true end to end crowdfunding solution!

[Start fundraising](#)

The Most Innovative Crowdfunding Platform

Not only does Rare Fnd help charities and startups reach their full potential quicker, but we also ensure that all donors and contributors are rewarded even in the unlikely event that the crowdfunding campaign was unsuccessful.



Free and more!

It's not only free to fundraise — but we'll also help you meet your goal! We're currently offering campaigns 10% toward their fundraising target. YES, we're paying you to launch your fundraising campaign on Rare FND!



Contribution incentives

Your incentives for contribution tiers are embedded in an NFT which can be bought, sold, traded or used. From event tickets to gift cards — it's easy to deliver. No complications or expense of shipping items which allow you to better fund your project and opens up the usefulness of the reward to a worldwide audience



Safe for investors

All of the contributions by investors in your campaign are auto-staked in our platform. This provides the ultimate in safety for the contributors due to the fact that if a campaign fails to reach its fundraising goal, the funds are returned to the contributor PLUS any staking rewards that were earned during the campaign!



Work better, together

Hire a Rare Fnd Expert

Our mission: Empower the innovator in all of us

We want to ensure that the innovators amongst all of us are given the best opportunity to make their ideas a success.

Start fundraising

Join a community of
10k+ changemakers just
like you

Join our community where you can learn how you can
help your favorite charities and startups in more ways
than one!



Lorem, ipsum dolor.
First Created • 0 backed

 US\$ 2,172 51 36
pledged of US\$ 35,00 backers days to go

Platform

Raise
Track
Engage
Features
Integrations

Resources

Success Stories
Givebutter Experts
Explore Campaigns
Fundraising Guides
Compare

Support

Help center
Roadmap
Changelog
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(3) DESIGN PLUS WORDS, LETTERS, AND/OR NUMBERS

**Mark Punctuated**

F FANBASE

Translation**Goods/Services**

- IC 036. US 100 101 102.G & S: **Crowdfunding** services in the nature of providing financing from money collected from individuals; **Cryptocurrency exchange services; Cryptocurrency exchange services** featuring blockchain; Cryptocurrency payment processing; Cryptocurrency trading services; Trading of securities index futures; Advising others concerning investments in intellectual property assets and intangible business assets, both directly and indirectly through other entities; Agencies for brokerage of securities trading in overseas securities markets and of transactions on commission of overseas market securities futures; Agencies or brokerage for trading of securities, securities index futures, securities options, and overseas market securities futures; Broker-dealer financial services in the field of digital assets and intellectual property such as music, film, tv shows, web series, characters, animations, literature, books, journalism, comics, video games, magazines, magazine articles, ezines, still images, music videos, virtual reality, augmented reality and digital media; Brokerage in the field of cryptocurrency, **crowdfunding**, digital collectibles, fractionalized ownership, securities, royalty-tracking, royalty-sharing, technology, dividends and digital assets; Brokerage of shares or stocks and other securities; Brokerage services for stocks and bonds; Collecting license fees on behalf of independent writers and publishers and making payments to the copyright owners of the music; Computer analyses of stock exchange information; Corporate finance services, namely, consultation in the field of asset sales; Currency exchange and advice; Currency exchange services; Currency trading; Electronic financial trading services; Electronic foreign exchange payment processing; Financial asset management; Financial exchange; Financial and investment services, namely, asset and investment acquisition, consultation, advisory and development; Financial brokerage services for cryptocurrency trading; Financial calculation services for others, namely, royalty calculation; Financial consultation in the field of cryptocurrency; Financial custody services, namely, maintaining possession of financial assets for others for financial management purposes; Financial information in the nature of rates of exchange; Financial information provided by electronic means in the field of digital collectibles, intellectual property, digital assets, digital media assets, tokenized assets, patents, trademarks and copyrights; Financial securities exchange services; Financial services, namely, administration of transactions involving funds drawn from securities, stocks, funds, equities, bonds, cash, or other types of financial investments in retirement plans using a check or negotiable order of withdrawal over a global data network; Financial services, namely, administration of transactions involving funds drawn from securities, stocks, funds, equities, bonds, cash, or other types of financial investments in retirement plans using a credit or debit card over a global data network; Financial services, namely, assisting others with the completion of financial transactions for stocks, bonds, securities and equities; Financial services, namely, conducting a securities and derivatives exchange; Financial services, namely, coordination, within a single account, of an investment portfolio's maintenance, trading, rebalancing, and tax management needs; Financial services, namely, dealing in securities as a market maker and in trading commodities, securities, options, futures, equities and fixed income products in the United States and overseas market securities; Financial services, namely,

operation and management of hedge funds, commodity pools and other collective investment vehicles, and trading for others of securities, options, futures, derivatives, debt instruments and commodities; Financial services, namely, proprietary trading in commodities, securities, options, futures, equities and fixed income products in the United States and overseas market securities; Financial services, namely, providing for the exchange of foreign currency, commodities, financial derivatives, interest rate products, and equities via the internet and intranet systems; Fund investment services featuring the trading of an account holder's securities according to previously established criteria in order to maintain a predetermined level of payments to the account holder; Investment services, namely, asset acquisition, consultation, development and management services; Monetary exchange; Monetary exchange operations; Money exchange services; On-line trading of options on the options exchange market; On-line escrow service for exchange of services; On-line real-time currency trading; Organization of online stock exchanges for the benefit of the trade of stocks and other financial securities; Organization of stock exchanges for the benefit of the trade of stocks and other financial values; Providing stock/securities market information; Providing a web site featuring the ratings, reviews and recommendations on stocks, bonds, mutual funds and other financial instruments posted by users; Providing financial services with respect to securities and other financial instruments and products, namely, trading of and investments in securities and financial instruments and products for others; Provision of a financial exchange for the trading of securities, shares and options and other derivative products; Securities exchange price quotations; Securities trade execution services; Securities trading and investing services for others via the internet; Stock exchange information services; Stock exchange price quotations. FIRST USE: 20180129. FIRST USE IN COMMERCE: 20190129

Mark Drawing Code

(3) DESIGN PLUS WORDS, LETTERS, AND/OR NUMBERS

Design Code

011502 260117 260121 261701 261704 270104 270305

Serial Number

88699605

Filing Date

20191120

Current Filing Basis

1A

Original Filing Basis

1A

Publication for Opposition Date

20200317

Registration Number

6069448

Date Registered

20200602

Owner

(REGISTRANT) Fanbase Exchange Co. AKA FNBSX CORPORATION PENNSYLVANIA 1811 N Howard St Philadelphia PENNSYLVANIA 19122

Priority Date

Disclaimer Statement

Description of Mark

Color is not claimed as a feature of the mark. The mark consists of two concentric circles with a stylized lightning bolt forming an "F" in the middle to the left of a vertical line with the stylized word "fanbase" to the right of the line.

Type of Mark

SERVICE MARK

Register

PRINCIPAL

Live Dead Indicator

LIVE

Attorney of Record

(3) DESIGN PLUS WORDS, LETTERS, AND/OR NUMBERS



Mark Punctuated

F FANBASE

Translation

Goods/Services

- IC 036. US 100 101 102.G & S: **Crowdfunding** services in the nature of accepting and administering monetary contributions from a group of individuals; **Crowdfunding** services in the nature of providing financing from money collected from individuals; **Cryptocurrency exchange services**; Cryptocurrency trading services. FIRST USE: 20191021. FIRST USE IN COMMERCE: 20191021

Mark Drawing Code

(3) DESIGN PLUS WORDS, LETTERS, AND/OR NUMBERS

Design Code

011502 260101 260117

Serial Number

87881331

Filing Date

20180417

Current Filing Basis

1A

Original Filing Basis

1B

Publication for Opposition Date

20190312

Registration Number

5938891

Date Registered

20191217

Owner

(REGISTRANT) Fanbase Exchange DBA FNBSX CORPORATION PENNSYLVANIA 1811 N Howard St Philadelphia PENNSYLVANIA 19122

Priority Date

Disclaimer Statement

NO CLAIM IS MADE TO THE EXCLUSIVE RIGHT TO USE "FANBASE" APART FROM THE MARK

AS SHOWN

Description of Mark

The color(s) royal blue and white is/are claimed as a feature of the mark. The mark consists of a stylized letter "F" in the color royal blue resembling a lightning bolt within concentric white and royal blue circles with the word "FANBASE" underneath in white stylized letters all on a square royal blue background. The square shape of the background is not claimed as a feature of the mark.

Type of Mark

SERVICE MARK

Register

PRINCIPAL

Live Dead Indicator

LIVE

Attorney of Record

Richard S. Finkelstein

(3) DESIGN PLUS WORDS, LETTERS, AND/OR NUMBERS



Mark Punctuated

HAITIAN DOLLAR L'UNION FAIT LA FORCE 5 GOUD = 1 HAITIAN DOLLAR HARD TO THE BONE
H\$ ZOE

Translation

The English translation of "L'Fait La Force" in the mark is "Unity is Strength".

Goods/Services

- IC 036. US 100 101 102.G & S: Charitable services, namely, providing financial support to people from disadvantaged countries for the purpose of facilitating educational opportunities; **Crowdfunding** services in the nature of accepting and administering monetary contributions from a group of individuals; **Cryptocurrency exchange services**; Cryptocurrency payment processing; Financial services, namely, providing a virtual currency for use by members of an on-line community via a global computer network; Financial services, namely, providing electronic transfer of a virtual currency for use by members of an on-line community via a global computer network; Issue of tokens of value. FIRST USE: 20200101.
FIRST USE IN COMMERCE: 20200517

Mark Drawing Code

(3) DESIGN PLUS WORDS, LETTERS, AND/OR NUMBERS

Design Code

011518 021107 050103 090501 230102 240901 260117 260121 261701 261705

Serial Number

88319997

Filing Date

20190228

Current Filing Basis

1A

Original Filing Basis

1B

Publication for Opposition Date

20190618

Registration Number

6267276

Date Registered

20210209

Owner

(REGISTRANT) Luma, Honson INDIVIDUAL UNITED STATES 4723 Glenarm Ave Baltimore MARYLAND 21206

Priority Date

Disclaimer Statement

NO CLAIM IS MADE TO THE EXCLUSIVE RIGHT TO USE "HAITIAN DOLLAR" APART FROM THE MARK AS SHOWN

Description of Mark

The color(s) blue, gold, red, green, black, white, and brown is/are claimed as a feature of the mark. The mark consists of the overall shape of the mark is circular, having an inner circle colored with a gold background, bordered on the outside by a thin black circular ring, the thin black circular ring bordered on the outside by an outermost circular ring, the outermost circular ring having an upper half with a background color of blue, and a lower half having a background color of red, the center portion of the lower half and the upper half circle having the words "L'Union Fait La Force" written thereon in the color white, the left and right side portions where the upper half of the outermost circular ring joins each having the words "L'Union Fait La Force" written thereon in the color white, the lower left quadrant of the inner circle having a fist and forearm, colored in black, the fist and forearm protrude from the thin black circular ring, the fingers of the fist being outlined in brown color, the fist grasping the brown colored trunk of a palm tree, the brown trunk outlined in black, the palm tree having six leaves colored in green and outlined in black at a lower portion thereof, three leaves of the palm tree pointing to right and three leaves of the palm tree pointing to the left, the palm tree generally located in the center of the inner circle, a blue cap having a brown colored pole extending up from the center of the palm tree between the two uppermost leaves, a blue cap having a red horizontal stripe in a lower portion thereof, immediately above the blue cap below the words "Haitian Dollar" is a "H\$" of green color with black trim, a rectangular shaped flag beneath the leaves on the right side of the tree having a brown pole extending at 45 degrees to the right and from the finger of the fist, the upper half of the flag colored in blue, the lower half of the flag colored in red, a center of the flag having a white rectangular shape with a generally triangular shape disposed in the center, the triangle shape having the colors red, blue gold and green, the left of the palm tree having three brown colored spears pointed upward, the blades of the spears colored in white, the wrist of the fist having the letters "Zoe" written in red, each of the letters having a blood droplet connected to a lower portion thereof, the upper center portion of the inner circle having the words "Haitian Dollar" written thereon, the lower right quadrant of the inner circle having the words "Hard To The Bone" in red written along the border of the black circular ring, the left side quadrant of the inner circle having the words "5 Goud = 1 Haitian Dollar" written in red. The entire background is in black.

Type of Mark

SERVICE MARK

Register

PRINCIPAL

Live Dead Indicator

LIVE

Attorney of Record

Percy L. Square

(4) STANDARD CHARACTER MARK

AGATE

Mark Punctuated

AGATE

Translation

Goods/Services

- IC 036. US 100 101 102.G & S: **Crowdfunding** services in the nature of providing financing from money collected from individuals; **Cryptocurrency exchange services**; Cryptocurrency trading services; Financial investment in the field of blockchain and cryptocurrency; Financial services, namely, investment fund transfer and transaction services; Financial advice and consultancy services; Financial exchange; Financial information provided by electronic means in the field of blockchain and cryptocurrency; Financial securities exchange services; Investment by electronic means; On-line trading of financial instruments, shares, options and other derivative products; Payment and funds verification services; Payment processing services, namely, credit card and debit card transaction processing services; Credit and cash card payment processing services; Electronic foreign exchange payment processing; Financial consultation in the field of cryptocurrency; Financial services, namely, providing a virtual currency for use by members of an on-line community via a global computer network; Financial services, namely, providing electronic transfer of a virtual currency for use by members of an on-line community via a global computer network; Financial transaction services, namely, providing secure commercial transactions and payment options; Financial transaction services, namely, providing secure commercial transactions and payment options using a mobile device at a point of sale; Online banking services accessible by means of downloadable mobile applications; Providing an internet website portal in the field of financial transaction and payment processing services; Providing electronic processing of ACH and credit card transactions and electronic payments via a global computer network; Providing electronic processing of credit card transactions and electronic payments via a global computer network. FIRST USE: 20180101. FIRST USE IN COMMERCE: 20180101

Mark Drawing Code

(4) STANDARD CHARACTER MARK

Design Code

Serial Number

87909627

Filing Date

20180507

Current Filing Basis

1A

Original Filing Basis

1A

Publication for Opposition Date

20181002

Registration Number

5632718

Date Registered

20181218

Owner

(REGISTRANT) Hamed Taghvaei INDIVIDUAL AUSTRALIA Unit :12 4-6 Park Ave, Waitara, NSW
AUSTRALIA 2077

Priority Date

Disclaimer Statement

Description of Mark

Type of Mark

SERVICE MARK

Register

PRINCIPAL

Live Dead Indicator

LIVE

Attorney of Record

(2) DESIGN ONLY**Mark Punctuated****Translation****Goods/Services**

- IC 009. US 021 023 026 036 038.G & S: Recording apparatus for transmission or reproduction of sound or images, Digital recording media, namely, blank magnetic data carriers; Mechanisms for coin-operated apparatus; Data processing equipment and computers; Computer software for encryption; computer software for document management; computer software for database management; computer software for producing financial models; computer software for authorizing access to databases; computer software for spreadsheet management; computer software for use as a cryptocurrency wallet; computer software, namely, software development tools for the creation of mobile internet applications and client interfaces; computer e-commerce software to allow users to perform electronic business transactions via a global computer network; computer software, namely, electronic financial platform that accommodates multiple types of payment and debt transactions in an integrated mobile device and web based environment; computer antivirus software; computer chatbot software for simulating conversations; Recorded computer software for encryption; recorded computer software for document management; recorded computer software for database management; recorded computer software for producing financial models; recorded computer software for authorizing access to databases; computer software for spreadsheet management; recorded computer software for use as a cryptocurrency wallet; recorded computer software, namely, software development tools for the creation of mobile internet applications and client interfaces; recorded computer e-commerce software to allow users to perform electronic business transactions via a global computer network; recorded computer software, namely, electronic financial platform that accommodates multiple types of payment and debt transactions in an integrated mobile device and web based environment; recorded computer antivirus software; recorded computer chatbot software for simulating conversations; electronic publications, namely, newspapers and magazines, downloadable to mobile devices tablets and computers; Downloadable mobile applications for mobile devices, tablets and computers for encryption; Downloadable mobile applications for mobile devices, tablets and computers for document management; Downloadable mobile applications for mobile devices, tablets and computers for database management; Downloadable mobile applications for mobile devices, tablets and computers for producing financial models; Downloadable mobile applications for mobile devices, tablets and computers for authorizing access to databases; Downloadable mobile applications for mobile devices, tablets and computers for spreadsheet management; Downloadable mobile applications for mobile devices, tablets and computers for use as a cryptocurrency wallet; Downloadable mobile applications for mobile devices, tablets and computers, namely, software development tools for the creation of mobile internet applications and client interfaces; Downloadable mobile applications for mobile devices, tablets and computers, namely, computer e-commerce software to allow users to perform electronic business transactions via a global computer network; Downloadable mobile applications for mobile devices,

tablets and computers, namely, electronic financial platform that accommodates multiple types of payment and debt transactions in an integrated mobile device and web based environment; Downloadable mobile applications for mobile devices, tablets and computers for computer antivirus software; Downloadable mobile applications for mobile devices, tablets and computers, namely, chatbot software for simulating conversations; downloadable cloud computing software for mobile devices, tablets and computers for encryption; downloadable cloud computing software for mobile devices, tablets and computers for document management; downloadable cloud computing software for mobile devices, tablets and computers for database management; Downloadable cloud computing software for mobile devices, tablets and computers for producing financial models; Downloadable cloud computing software for mobile devices, tablets and computers for authorizing access to databases; Downloadable cloud computing software for mobile devices, tablets and computers for spreadsheet management; Downloadable cloud computing software for mobile devices, tablets and computers for use as a cryptocurrency wallet; Downloadable cloud computing software for mobile devices, tablets and computers, namely, software development tools for the creation of mobile internet applications and client interfaces; Downloadable cloud computing software for mobile devices, tablets and computers, namely, computer e-commerce software to allow users to perform electronic business transactions via a global computer network; Downloadable cloud computing software for mobile devices, tablets and computers, namely, electronic financial platform that accommodates multiple types of payment and debt transactions in an integrated mobile device and web based environment; Downloadable cloud computing software for mobile devices, tablets and computers for computer antivirus software; Downloadable cloud computing software for mobile devices, tablets and computers, namely, chatbot software for simulating conversations; downloadable software for mobile devices, tablets and computers for encryption; downloadable software for mobile devices, tablets and computers for document management; downloadable software for mobile devices, tablets and computers for database management; Downloadable software for mobile devices, tablets and computers for producing financial models; Downloadable software for mobile devices, tablets and computers for authorizing access to databases; Downloadable software for mobile devices, tablets and computers for spreadsheet management; Downloadable software for mobile devices, tablets and computers for use as a cryptocurrency wallet; Downloadable software for mobile devices, tablets and computers, namely, software development tools for the creation of mobile internet applications and client interfaces; Downloadable software for mobile devices, tablets and computers, namely, computer e-commerce software to allow users to perform electronic business transactions via a global computer network; Downloadable software for mobile devices, tablets and computers, namely, electronic financial platform that accommodates multiple types of payment and debt transactions in an integrated mobile device and web based environment; Downloadable software for mobile devices, tablets and computers for computer antivirus software; Downloadable software for mobile devices, tablets and computers, namely, chatbot software for simulating conversations; downloadable databases in the field of banking, finance and business. FIRST USE: 20180328. FIRST USE IN COMMERCE: 20180328

- IC 035. US 100 101 102.G & S: Advertising services; Business management; Business administration services; Providing office functions; Advisory services for business management for the finance, business and banking industries; Business management assistance; Business management and organization consultancy; Business auditing; Financial auditing; Taxation consultation, namely, tax and taxation planning, advice, information and consultancy services; Price comparison services; Market research studies; Economic forecasting services; Promotion of goods and services through sponsorship of sports events; Financial records management; Business strategic planning services; Organization and management of customer loyalty programs, namely, administration of a customer loyalty program which provides free or discounted goods and services, issuance of loyalty points and rewards for purchase of a company's goods and services; credit card registration services. FIRST USE: 20180328. FIRST USE IN COMMERCE: 20180328

- IC 036. US 100 101 102.G & S: Insurance, namely, insurance brokerage, insurance consultancy, and insurance administration; Financial affairs, namely, financial information, management and analysis services; Monetary affairs, namely, financial information, management and analysis services; Real estate affairs, namely, real estate agency services, real estate consultancy, real estate appraisal, and real estate management services; Insurance consultancy; Insurance brokerage; insurance administration, namely, administration of insurance plans; Arranging of insurance, namely, insurance consultancy; Hire-purchase financing; Provision of financial information and data, advice, and consultancy services; Financial evaluation for insurance purposes; Capital investment services for money, hedge funds and private equity fund; Trust advice, namely, financial trust planning; Financial banking; Banking services; Online banking and private banking services; Safe deposit box services; Financial sponsorship of educational, entertainment, sporting and cultural events and activities Providing educational scholarships; Issuance of credit and prepaid debit cards; Cheque verification; Debt recovery and credit factoring services; Credit card factoring services; **Crowdfunding** services in the nature of providing financing from money collected from individuals; Charitable fund raising; Currency trading and exchange services; Actuarial services; Stock and trading, namely, financial administration of stock exchange trading of shares and other financial securities in financial markets; Brokerage services, namely, insurance, securities, financial investment, and stock brokerage services; Real estate brokerage service; Securities brokerage services; Stock brokerage services; Stocks and bonds brokerage services; Deposits of valuables, namely, safe deposit box services; Clearing house services, financial; Real estate consultancy; Real estate appraisal.
FIRST USE: 20180328. FIRST USE IN COMMERCE: 20180328
- IC 041. US 100 101 107.G & S: Education services, namely, providing classes, seminars, workshops and lectures in the field of finance, wellbeing, innovation, sustainability, culture and education; Entertainment services in the nature of organizing and conducting social entertainment events, namely, football games, art exhibitions, parties, and exhibitions for musical entertainment; Sporting and cultural activities, namely, organizing cultural and arts events, conducting of sports competitions; Providing information about education; Organizing lectures in the field of finance, wellbeing, innovation, sustainability, culture and education for educational purposes; Entertainment services, namely, arranging and conducting of competitions in the field of finance, wellbeing, innovation, sustainability, culture and education; Organizing conferences and symposia banking, finance, wellbeing, innovation, sustainability, culture and education for educational, cultural, sporting, or entertainment purposes; Training services, namely, provision of training courses, in the field of banking, business and finance; Educational services, namely, conducting training courses in the fields of finance, wellbeing, innovation, sustainability, culture and education and distribution of training materials in connection therewith; Publication of books; Non-downloadable electronic publications in the nature of books, magazines, newsletters and websites in the field of finance, wellbeing, innovation, sustainability, culture and education; Publication of texts, other than publicity texts; Publishing of electronic publications, namely, on-line publication of electronic books and journals; Conducting entertainment exhibitions in the nature of athletic events and tournaments, plays, concerts, lectures and educational performances, namely, film screenings, art exhibitions, live music concerts, theater and dance productions, and author and artist discussions for recreation purposes; Conducting of educational, cultural, live sport and entertainment events in the nature of plays, concerts, lectures and educational performances; Entertainment information; Recreational activity services in the nature of, namely, organization of community cultural events; Recreation information. FIRST USE: 20180328. FIRST USE IN COMMERCE: 20180328
- IC 042. US 100 101.G & S: Design and **development** of computer hardware and **software**; Programming, implementation, installation and maintenance of computer **software**; Computer **software** consultancy; Rental of computer **software**; Computer programming; **Development**, updating and maintenance of database systems; Data security consultancy, namely, data management, data processing and electronic data storage services for archiving electronic data; Technical support services, namely, troubleshooting of computer **software** problems; Server hosting; Hosting computer sites, namely, hosting the web sites of

others on a computer server for a global computer network; Creating and maintaining websites for others; Website design consultancy, namely, web portal design and hosting; Industrial design; Computer security services, namely, hard drive erasure, administering digital certificates, restricting unauthorized access to hard drives, computer networks, websites and applications; Monitoring of computer systems to detect breakdowns; Recovery of computer data; Providing online, non-downloadable software, namely, providing temporary use of non-downloadable cloud-based software for banking, finance and business; Design, programming and integration of applications for smartphones and tablets for banking, finance and business; Development of computer software for banking, finance and business; Design and development of computers, namely, smartphones and tablets; Information Technology (IT), services namely, information technology training, consulting, and integration services; Providing information in the technology field; Scientific and technological services, namely, research in the field of computer software and hardware; Research services in the field of information technology. FIRST USE: 20180328. FIRST USE IN COMMERCE: 20180328

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1B

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Owner

(REGISTRANT) BANCO SANTANDER, S.A. CORPORATION SPAIN Paseo de Pereda, 9-12 39004 Santander SPAIN 39004

Priority Date

Disclaimer Statement

Description of Mark

Color is not claimed as a feature of the mark. The mark consists of a figure of a flame.

Type of Mark

TRADEMARK. SERVICE MARK

Register

PRINCIPAL

Live Dead Indicator

LIVE

Attorney of Record

John E. Ottaviani, Esq.

United States Patent and Trademark Office (USPTO)

USPTO OFFICIAL NOTICE

Office Action (Official Letter) has issued

on August 22, 2022 for

U.S. Trademark Application Serial No. 97118941

A USPTO examining attorney has reviewed your trademark application and issued an Office action. You must respond to this Office action in order to avoid your application abandoning. Follow the steps below.

(1) [**Read the Office action**](#). This email is NOT the Office action.

(2) **Respond to the Office action by the deadline** using the Trademark Electronic Application System (TEAS). Your response must be received by the USPTO on or before 11:59 p.m. **Eastern Time** of the last day of the response period. Otherwise, your application will be [abandoned](#). See the Office action itself regarding how to respond.

(3) **Direct general questions** about using USPTO electronic forms, the USPTO [website](#), the application process, the status of your application, and whether there are outstanding deadlines to the [Trademark Assistance Center \(TAC\)](#).

After reading the Office action, address any question(s) regarding the specific content to the USPTO examining attorney identified in the Office action.

GENERAL GUIDANCE

- [**Check the status of your application periodically**](#) in the [Trademark Status & Document Retrieval \(TSDR\)](#) database to avoid missing critical deadlines.
- [**Update your correspondence email address**](#) to ensure you receive important USPTO notices about your application.
- [**Beware of trademark-related scams**](#). Protect yourself from people and companies that may try to take financial advantage of you. Private companies may call you and pretend to be the USPTO or may send you communications that resemble official USPTO documents to trick you. We will never request your credit card number or social security number over the phone. And all official USPTO correspondence will only be emailed from the domain “@uspto.gov.” Verify the correspondence originated from us by using your Serial Number in our database, [TSDR](#), to confirm that it appears under the “Documents” tab, or contact the [Trademark Assistance Center](#).

- **Hiring a U.S.-licensed attorney.** If you do not have an attorney and are not required to have one under the trademark rules, we encourage you to hire a U.S.-licensed attorney specializing in trademark law to help guide you through the registration process. The USPTO examining attorney is not your attorney and cannot give you legal advice, but rather works for and represents the USPTO in trademark matters.