Assignment-Regression Algorithm

1.Identify your problem statement

The problem statement in this scenario is to develop a predictive model for estimating insurance charges. This means creating a machine learning model that can take various parameters or features as input and provide an estimate of the insurance charges as output. The goal is to build a model that can accurately predict insurance costs based on the available data, which can be useful for pricing insurance policies and assisting clients in understanding their potential insurance costs.

Approach:

1) Machine Learning → Supervisor learning → Regression

Reason:

The output of the predict value is Numerical. So we go with Regression.

2.Tell basic info about the dataset (Total number of rows, columns)

Total Number of columns: 6

Total Number of Rows: 1339

3.Mention the pre-processing method if you're doing any (like converting string to number - nominal data)

In this dataset, two categorical data such as **sex**, **smoker** and this data belongs to nominal. So we need to convert into numerical data by using **One Hot Encoding**.

1) Multiple Linear Regression:

R score value = 0.7894790349867009

2) Support Vector Machine:

S.No	Hyper Parameter	Linear r value	RBF (NON LINEAR) r value	Poly r value	Sigmod r value
1	C=10	0.462468414233968	-0.032273293906710	0.0387162227602314	0.039307143782743
2	C=100	0.62887928573203	0.3200317832050831	0.6179569624059795	0.5276103546510407
3	C=500	0.763105805389725	0.6642984645143138	0.8263683541269009	0.44460610338694795
4	C=1000	0.764931173859741	0.8102064851758545	0.8566487675946572	0.28747069486976173
5	C=2000	0.74404183081078	0.8547766425392979	0.8605579258597704	-0.5939509731283505
6	C=3000	0.74142365992498	0.8663393953081687	0.8598930084494356	-2.1244194786689854
7	C=4000	0.74141988030664	0.8717407875653337	0.860004958058775	-5.510333547108607

The Support Vectore Machine's best R Score is (rbf, C4000) = 0.8717407875653337

3.Decision Tree

S.No	splitter	max_features	R Value			
	Criterion = squared_error					
1	random	default=None	0.7164575052352842			
2	random	sqrt	0.7457866999136783			
3	random	log2	0.5851950094276736			
4	best	default=None	0.6791277757686889			
5	best	sqrt	0.7334132321457576			
6	best	log2	0.6617535574495297			
	Criterion = friedman_mse					
1	random	default=None	0.6839314568742743			
2	random	sqrt	0.5955752061986902			
3	random	log2	0.7157492778771246			
4	best	default=None	0.6971552795429837			
5	best	sqrt	0.6994782745863823			
6	best	log2	0.7281316744082819			
	Criterion = absolute_error					
1	random	default=None	0.7280457454670881			
2	random	sqrt	0.6760798086954077			
3	random	log2	0.6363546442165247			
4	best	default=None	0.6505928019763672			
5	best	sqrt	0.7118539605732017			
6	best	log2	0.6606929759262083			
		Criterion = absolu	te_error			
1	random	default=None	0.7438042902083184			
2	random	sqrt	0.7021096521795435			
3	random	log2	0.6269235432777364			
4	best	default=None	0.6661619625746076			
5	best	sqrt	0.649793847129976			
6	best	log2	0.6893887240933031			

The Decision Tree best R Score is 0.7438042902083184 (Criterion = absolute_error, splitter=random, max_features=None)

4.Random Forest:

S.No max_features n_estimators R Value	
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Criterion = squared_error					
1	1.0	50	0.8498329315421834		
2	1.0	100	0.8538307913484513		
3	sqrt	50	0.8695836787761578		
4	sqrt	100	0.8710271903471005		
5	log2	50	0.8695836787761578		
6	log2	100	0.8710271903471005		
Criterion = absolute_error					
1	1.0	50	0.8526655993519747		
2	1.0	100	0.8520093621081837		
3	sqrt	50	0.8708144250343052		
4	sqrt	100	0.8710685856341518		
5	log2	50	0.8708144250343052		
6	log2	100	0.8710685856341518		
Criterion = <i>friedman_mse</i>					
1	1.0	50	0.8500716139332296		
2	1.0	100	0.8540518935149612		
3	sqrt	50	0.8702417511198071		
4	sqrt	100	0.8710544015500664		
5	log2	50	0.8702417511198071		
6	log2	100	0.8710544015500664		
Criterion = <i>poisson</i>					
1	1.0	50	0.8491075958392151		
2	1.0	100	0.8526334258892607		
3	sqrt	50	0.8632391369285537		
4	sqrt	100	0.8680156984764337		
5	log2	50	0.8632391369285537		
6	log2	100	0.8680156984764337		

The Random Forest best R Score is 0.8710685856341518 (Criterion = absolute_error, n_estimators =100, max_features=log2)

The Best method of Regression is:

1) The Support Vectore Machine's best R Score is **0.8717407875653337** (rbf, C4000) (**OR**)

2) The Random Forest best R Score is 0.8710685856341518 (Criterion = absolute_error, n_estimators =100, max_features=log2)