

Dependent Variable:	Test Score	Class Size	Test Score	
Model:	OLS	First Stage	Reduced Form	2SLS
	(1)	(2)	(3)	(4)
<i>Variables</i>				
Class Size	-0.631*** (0.068)			-0.594*** (0.103)
Enrollment		0.060*** (0.003)	-0.036*** (0.007)	
Pct. Disadvantaged	0.070* (0.038)	0.083*** (0.019)	0.016 (0.040)	0.065* (0.039)
<i>Fit statistics</i>				
Observations	500	500	500	500
R ²	0.158	0.467	0.062	0.157
<i>Heteroskedasticity-robust standard-errors in parentheses</i>				
<i>Instrument: School enrollment</i>				
<i>Signif. Codes: ***: 0.01, **: 0.05, *: 0.1</i>				