

Via Giuseppe Buffi 13  
Università della Svizzera italiana  
Department of Economics  
Lugano, 6900, Switzerland

+41 79 658 01 38  
[tai.lo.yeung@usi.ch](mailto:tai.lo.yeung@usi.ch)  
<https://tlyeungae.github.io/>



## EDUCATION

---

<b>The Wharton School (UPenn)</b> , Visiting Scholar	2025
<b>University of Lugano (USI)</b> , Ph.D. candidate in Economics Thesis - "Essays on Risks and Asset Allocation" Supervisor – Prof. Lorenz Kueng	2026
<b>Study Center Gerzensee</b> , Swiss Program for Beginning Doctoral Students in Economics	2022
<b>Barcelona Graduate School of Economics</b> , M.Sc. Economics and Finance	2021
<b>Hong Kong University of Science and Technology</b> , M.Sc. Economics	2020
<b>Graduate School of Chinese Academy of Social Sciences</b> , M.Res. Finance	2019
<b>Wuhan University</b> , B.Econ. Financial Engineering	2014

## PROFESSIONAL EXPERIENCE

---

<b>University of Pennsylvania (UPenn)</b> <b>The Wharton School (Finance Department)</b> Host – Prof. Sylvain Catherine Visiting Scholar	2025.01 – 2025.06
<b>Università della Svizzera italiana (USI)</b> <b>Institute of Economics (IdEP)</b> Doctoral Assistant	2021 – 2026
<b>United Nations ESCAP (UNESCAP)</b> <b>Macroeconomic Policy and Financing for Development Division (MPFD)</b> Economic Affairs	2020 – 2021
<b>The Chinese Banker (Academic Journal of Banking)</b> Editor	2018 – 2019
<b>National Institution for Finance &amp; Development (NIFD)</b> Research Assistant	2017 – 2019

## RESEARCH INTERESTS

---

Risk and Uncertainty Heterogeneity and Inequality	Household Finance Behavioral Macroeconomics	Incomplete Markets Empirical Asset Pricing
--	--	---

## WORKING PAPERS

---

Asymmetric Labor Income Risk: Implications for Risk-Taking in Financial Markets

**Presented at:** USI IdEP Brown Bag (**USI**, 2023, 2024), 2nd Workshop on Applied Macroeconomics and Monetary Policy (**University of St. Gallen**, 2024), Frankfurt Summer School 2024 (**The Deutsche Bundesbank**, 2024), Macro Finance Research Program (MFR) 2024 Summer Session for Young Scholars (**University of Chicago**, 2024), Gerzensee Alumni Conference (**Study Center Gerzensee**, 2024), Royal Economic Society (RES) PhD Conference 2024 (**University of Portsmouth**, 2024)

Navigating Through Fear and Greed: The Experience-Driven Disposition Effect, with **Rong Liu**

**Presented at:** USI IdEP Brown Bag (**USI**, 2024), Memory, Beliefs, and Choice (**University of Pennsylvania**, 2025)

Consumption under Constraints: Uncovering Inequality in Discretionary Spending

Presented at: USI IdEP Brown Bag (**USI**, 2022)

Do “Tax Walls” Distort Labor Decisions? Evidence from Japan’s 1.03 Million Yen Policy

慶應義塾大学パネルデータ設計・解析センター (PDRC) プロジェクト ID: 6721

Panel Data Research Center (PDRC) at Keio University Project ID: 6721

Presented at: USI IdEP Brown Bag (**USI**, 2022)

## **WORK IN PROGRESS**

---

Behind the Housing Market Boom: Sticky Listing Price and its Bargaining Power

Presented at: USI IdEP Brown Bag (**USI**, 2024)

## **TEACHING EXPERIENCE**

---

### **Bachelor**

2022 - 2024     Household Economics and Finance

### **Master**

2022 - 2024     Essentials of Corporate Finance

## **SEMINARS & TRAININGS (Host, Location)**

---

2025     Introduction to Empirical Methods In Finance (Nikolai Roussanov, Wharton), Empirical Methods In Corporate Finance (Lucian Taylor, Wharton)

2024     USI IdEP Brown Bag (**USI**), Empirical Asset Pricing (Mikhail Chernov, EPFL), Survey Data in Economics and Finance (Michael Weber, Study Center Gerzensee), An Introduction to Macroeconomics with Household Heterogeneity (Dirk Krueger, Study Center Gerzensee), 2024 Workshop on Demand System Asset Pricing (Ralph Koijen, Xavier Gabaix & Motohiro Yogo, Online)

2023     USI IdEP Brown Bag (**USI**), Ex Ante and Ex Post Policy Evaluation Approaches (Petra Todd, Study Center Gerzensee), Computation of Heterogeneous Agent Models (Dean Corbae, Study Center Gerzensee), Princeton Initiative: Macro, Money and Finance (Markus Brunnermeier, Online)

2022     USI IdEP Brown Bag (**USI**), An Introduction to Macro-Finance (Atif Mian, Study Center Gerzensee), Finance and Product Markets (Laurent Frésard & Gordon Phillips, **USI**)

2021     UNESCAP MPFD Project Presentation (Online)

## **WORKSHOPS & CONFERENCES (Paper presented, Location, Date) (\* for poster session)**

---

2025     Memory, Beliefs, and Choice (Navigating Through Fear and Greed: The Experience-Driven Disposition Effect, University of Pennsylvania, Mar 21)

2024 Royal Economic Society (RES) PhD Conference 2024 (Asymmetric Labor Income Uncertainty, University of Portsmouth, Dec 3)\*

2024 Gerzensee Alumni Conference (Asymmetric Labor Income Uncertainty, Study Center Gerzensee, Nov 25-26)

2024 Macro Finance Research Program (MFR) 2024 Summer Session for Young Scholars (Asymmetric Labor Income Uncertainty, The Becker Friedman Institute (BFI) at The University of Chicago, Aug 5-8)\*

2024 Frankfurt Summer School 2024 (Asymmetric Labor Income Uncertainty, The Leibniz Institute for Financial Research SAFE, Jul 21-26)

2024 2nd Workshop on Applied Macroeconomics and Monetary Policy (Asymmetric Labor Income Uncertainty, University of St. Gallen, Mar 18)

2023 CEPR European Conference on Household Finance 2023 (Collegio Carlo Alberto, Oct 4-6)

## LANGUAGES & IT SKILLS

---

**Languages:** Chinese [Mandarin & Cantonese] (Native), English – Japanese (Fluent), Spanish (Working), Italian – German (Basic)

**IT skills:** Python – R – Julia (Fluent), Fortran – SQL (Working), LaTeX, Office, Adobe Lightroom, Adobe Photoshop

## ADDITIONAL INFORMATION

---

- Chartered Financial Analyst (**CFA**) Candidate
- Financial Risk Management (**FRM**) Candidate
- Passionate guitar and piano player with more than 10 years of practice
- Freelance Photographer

## HONORS & AWARDS

---

- |   |      |
|---|------|
| • USI doctoral mobility grant ( <b>20,000 CHF</b> ) | 2024 |
| • 10th Fine Art Photography Awards                  | 2024 |
| • Full Tuition Waiver Scholarship                   | 2020 |

## REFERENCES

---

### ***Prof. Lorenz Kueng***

Institute of Economics (IdEP)  
Università della Svizzera italiana  
Swiss Finance Institute  
lorenz.kueng@usi.ch

### ***Prof. Giovanni Pica***

Institute of Economics (IdEP)  
Università della Svizzera italiana  
giovanni.pica@usi.ch

### ***Prof. Fabrizio Colella***

Institute of Economics (IdEP)  
Università della Svizzera italiana  
fabrizio.colella@usi.ch