SAMPLE COMPUTATION FOR EASY PAY INSTALLMENT TRANSACTIONS

INSTALLMENT LOAN AMOUNT (PHP)	50,000
MONTHLY ADD-ON RATE	1.00%
MONTHLY EFFECTIVE INTEREST RATE	1.79%
INSTALLMENT TERM	12 MONTHS
MONTHLY FACTOR RATE	0.0933347
MONTHLY AMORTIZATION (PHP)	4,666.73

MONTH	DAYS	MONTHLY AMORTIZATION	PRINCIPAL	INTEREST	TOTAL OUTSTANDING BALANCE	OUTSTANDING INTEREST BALANCE	TOTAL PRINCIPAL BALANCE
Jan	31	-	-	-	56,000.81	6,000.81	50,000.00
Feb	28	4,666.73	3,772.57	894.17	51,334.08	5,106.65	46,227.43
Mar	31	4,666.73	3,840.03	826.70	46,667.34	4,279.94	42,387.40
Apr	30	4,666.73	3,908.71	758.03	42,000.61	3,521.92	38,478.69
May	31	4,666.73	3,978.61	688.13	37,333.87	2,833.79	34,500.09
Jun	30	4,666.73	4,049.76	616.98	32,667.14	2,216.81	30,450.33
Jul	31	4,666.73	4,122.18	544.55	28,000.41	1,672.26	26,328.15
Aug	31	4,666.73	4,195.90	470.84	23,333.67	1,201.42	22,132.25
Sep	30	4,666.73	4,270.94	395.80	18,666.94	805.63	17,861.31
Oct	31	4,666.73	4,347.31	319.42	14,000.20	486.21	13,514.00
Nov	30	4,666.73	4,425.06	241.68	9,333.47	244.53	9,088.94
Dec	31	4,666.73	4,504.19	162.54	4,666.73	81.99	4,584.74
Jan	31	4,666.73	4,584.74	81.99	0.00	(0.00)	0.00
Total		56,000.81	50,000.00	6,000.81			

Assumptions:

 - Cardholder has no beginning balance on his first statement and makes Easy Pay installment transaction of P50,000 during the month.
 - Add-on rate will vary depending on the payment term selected
 - Payment assumption is that the Cardholder will pay the monthly amortization (principal and interest) in 12 months