

TIMOTHY MEYER

INFORMATION

University of Bonn
Kiel Institute for the World Economy

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+49 176 82603269
Citizenship Germany, USA

RESEARCH INTERESTS

International Economics, Macroeconomics, Political Economy

REFERENCES

Moritz Schularick (primary)
Kiel Institute for the World Economy
president@ifw-kiel.de

Jón Steinsson
University of California, Berkeley
jsteinsson@berkeley.edu

Farzad Saidi
University of Bonn
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Christoph Trebesch
Kiel Institute for the World Economy
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EDUCATION

PhD Candidate, Bonn Graduate School of Economics, Kiel Institute	<i>2020 - present</i>
Visiting PhD student, University of California Berkeley invited by Prof. Jón Steinsson	<i>01/2025–05/2025</i>
Visiting PhD student, Global Capital Allocation Lab at Stanford GSB invited by Prof. Matteo Maggiori	<i>05/2025</i>
Visiting PhD student, University of California Berkeley	<i>2021 - 2022</i>
Bachelor of Science in Economics, University of Bonn	<i>2020</i>
Bachelor of Science in Mathematics, University of Bonn	<i>2020</i>

JOB MARKET PAPER

Hegemonic Competition with Carrots and Sticks (PDF)
(with Nicolas Wesseler)

Hegemonic powers use economic tools to influence the geopolitical alignment of third countries. We develop a bargaining model in which two competing hegemons use direct payments (*carrots*) and economic threats (*sticks*) to influence third countries. Guided by the model, we measure carrots and sticks using historical data from the Cold War. We use our measures to estimate the effects of carrots and sticks on geopolitical alignment empirically. These tools create political alignment, but are expensive. We combine the model with the empirical estimates to compute the geopolitical return on foreign aid and evaluate the consequences of the USAID shutdown for the modern U.S–China competition.

PUBLICATIONS

Asset Price Changes, External Wealth and Global Welfare (single-authored)
Journal of International Economics, Volume 157, September 2025

COMPLETED WORKING PAPERS

The Wealth of Generations (PDF) (*Revise and Resubmit, Review of Economic Studies*)
(with Luis Bauluz)

The Great Leveler According to HANK
(with Ralph Luetticke, Gernot Müller and Moritz Schularick)

The Emerging Market Great Moderation (PDF)
(with Alfredo Mendoza-Fernandez)

RESEARCH AND WORK EXPERIENCE

Researcher , Kiel Institute for the World Economy	<i>2023-present</i>
Research Assistant Prof. Pierre-Olivier Gourinchas, University of California Berkeley	<i>2022</i>
Research Assistant Prof. Moritz Schularick, University of Bonn	<i>2019 - 2020</i>

AWARDS AND SCHOLARSHIPS

Best Paper Award, 23rd RIEF Doctoral Meeting	<i>2024</i>
Doctoral Scholarship, Bonn Graduate School of Economics	<i>2020-2023</i>
German National Merit Foundation (Studienstiftung)	<i>2016-2022</i>

PRESENTATIONS AND ADDITIONAL TRAINING

2025: 3rd CEPR Workshop on Macroeconomic Policy in Emerging Markets, Berkeley Macro Student-Faculty Seminar, Bay Area Economic History Workshop, 4th Kiel-CEPR Conference on Geoeconomics
2024: ifo Dresden, RIEF Doctoral Meeting, 3rd Kiel-CEPR Conference on Geoeconomics*
2023: RGS Doctoral Conference in Economics, NBER Summer Institute*, ECB, DIW workshop 'Unveiling Wealth and Income Inequalities', Stanford Big Data Initiative in International Macro-Finance, 1st Summer School in International Economics by the Journal of International Economics
2022: NBER Heterogeneous-Agent Macro Workshop
*: *Presented by co-author*

TEACHING EXPERIENCE

Teaching Assistant for Empirical Macroeconomics, Ph.D., Kiel Institute	<i>2025</i>
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PROFESSIONAL SERVICE

Kiel-CEPR Research Seminar, Co-Organizer	<i>2024-</i>
Fellowships at Kiel Institute for the World Economy, Co-Organizer	<i>2024-</i>
Berlin-Bonn Macro Workshop, Co-Organizer	<i>2024</i>

MEDIA COVERAGE

The Wealth of Generations: VoxEU Bloomberg, The Economist, El Confidencial

PERSONAL

Citizenship: Germany, USA

Languages: German (native), English (native), Spanish (good)

Updated: November, 2025