

Texas Lottery Commission Press Release - December 15, 2004

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## **Texas Lottery Commission Financial Reporting Garner's National Accolades**

(Austin, December 15) - The Financial Administration Division of the Texas Lottery Commission has been awarded the *Certificate of Achievement for Excellence in Financial Reporting* from the Government Finance Officers Association of the United States and Canada (GFOA) for its Comprehensive Annual Financial Report (CAFR) for Fiscal Year 2003. The prestigious national award is the highest form of recognition in the area of governmental accounting and financial reporting, and its attainment represents a significant accomplishment by a government agency and its management.

"This recognition is a great honor for our agency and well deserved by our hard-working Financial Administration team," said Reagan E. Greer, executive director of the Texas Lottery Commission. "Their efforts are indicative of the commitment to excellence all of us share at the Texas Lottery."

According to a statement released by GFOA, "The Texas Lottery Commission CAFR has been judged by an impartial panel to meet the high standards of the program, including demonstrating a constructive 'spirit of full disclosure' to clearly communicate its financial story and motivate potential users and user groups to read the CAFR."

This is the second consecutive year that the Texas Lottery Financial Administration Division has been recognized by GFOA, a nonprofit professional association with offices in Chicago and Washington, D.C. GFOA serves approximately 15,000 government finance professionals.

For more information about the Texas Lottery®, please visit the official Texas Lottery Commission Web site at <http://www.txlottery.org>.

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The Texas Lottery supports public education by contributing to the Foundation School Fund.