## MP305 Practical 2017/2018 – Game Theory

Open up the Maple worksheet game.mw.

This file may be downloded from the MP305 Blackboard web page.

## Notice

Solutions to the questions marked with (\*) has to be shown (and explained) to the instructor at the practicals in order to get 3% that count towards the overall mark.

1. (\*) Analyse the following matrix games and determine whether or not a saddle point solution exists.

(a)

	$B_1$	$B_2$
$A_1$	1	2
$A_2$	0	-2

(b) The two coin game:

	$B_1$	$B_2$
$A_1$	1	-1
$A_2$	-1	1

(c)

	$B_1$	$B_2$	$B_3$	$B_4$
$A_1$	1	2	4	0
$A_2$	0	-2	-3	4

(d)

	$B_1$	$B_2$	$B_3$	$B_4$
$A_1$	1	0	4	1
$A_2$	-1	-4	-3	4

(e) The game of "odd-even":

	$B_1$	$B_2$	$B_3$
$A_1$	0	2	-1
$A_2$	-2	0	3
$A_3$	1	-3	0

(f)

	$B_1$	$B_2$	$B_3$	$B_4$
$A_1$	0	13	-5	1
$A_2$	-13	0	8	-12
$A_3$	5	-8	0	6
$A_4$	-1	12	-6	0

- 2. (\*) Analyse the previous games using mixed strategies
  - (a) In the cases where A has two strategies  $A_1$  and  $A_2$  are chosen with probabilities p and 1-p, respectively, find the maximum over p of the minimum payoff against each strategy  $B_i$  by diagrammatic means.
  - (b) Find the optimal mixed strategy in general.
  - (c) Verify in general that the optimal strategies for A and B are identical for a symmetric game, i.e. a game where the pay-off matrix is anti-symmetric