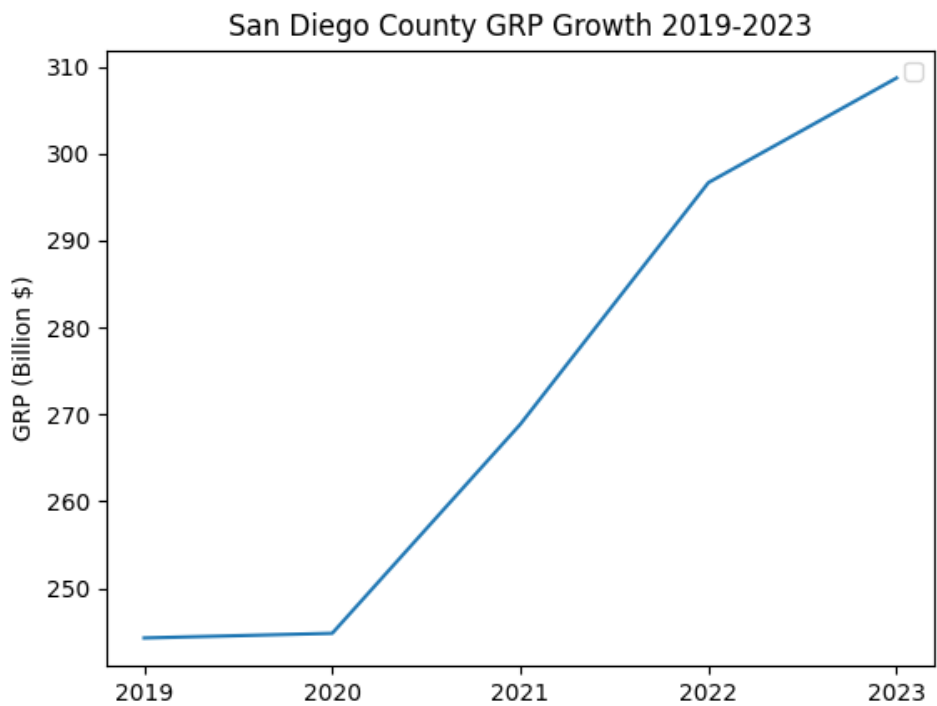


san_diego_grp_analysis_2019_2023.pdf

The Gross Regional Product (GRP) of San Diego County has shown remarkable growth from 2019 to 2023. In 2019, the GRP was approximately \$244.28 billion, and by 2023, it had increased to about \$308.71 billion. This represents a significant rise of approximately \$64.43 billion over the five-year period. Despite the global economic challenges posed by the COVID-19 pandemic, the GRP demonstrated resilience, with a slight increase from \$244.28 billion in 2019 to \$244.82 billion in 2020. The subsequent years saw a robust economic recovery, with the GRP reaching \$268.87 billion in 2021, \$296.68 billion in 2022, and finally \$308.71 billion in 2023.



The per capita GRP also saw a substantial increase, rising from approximately \$73,347 in 2019 to about \$94,916 in 2023. This growth in economic productivity per person highlights the county's economic strength. In comparison to broader benchmarks, San Diego County's per capita GRP in 2023 was higher than the state average of California, which stood at \$93,800, and significantly exceeded the national average of \$77,366. This indicates that San Diego County's economy is performing well relative to both state and national levels.

	Year	GRP (Billion \$)	Per Capita GRP (\$)	
	2019	244.28	73,347	
	2020	244.82	-	
	2021	268.87	-	
	2022	296.68	-	
	2023	308.71	94,916	

Key sectors have significantly contributed to this economic growth. The Government sector consistently led the contributions, with its share increasing from \$45.19 billion in 2019 to \$52.92 billion in 2023. The Professional, Scientific, and Technical Services sector also showed strong growth, rising from \$28.13 billion in 2019 to \$37.04 billion in 2023. Manufacturing remained a vital contributor, with its GRP

increasing from \$28.26 billion in 2019 to \$31.67 billion in 2023. Overall, San Diego County's economy demonstrated robust growth from 2019 to 2023, with significant contributions from key sectors and a strong per capita GRP performance relative to state and national averages.