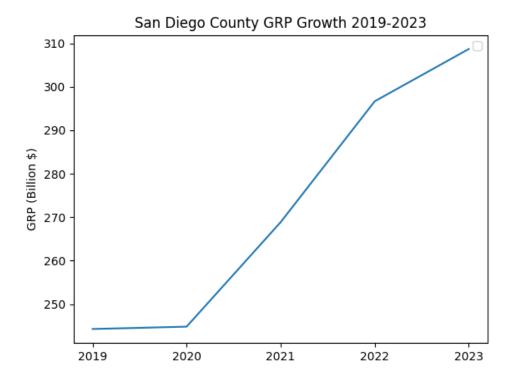
San_Diego_County_GRP_Analysis_201 9_2023.pdf

The Gross Regional Product (GRP) of San Diego County has shown remarkable growth from 2019 to 2023. In 2019, the GRP was approximately \$244.28 billion, and by 2023, it had increased to about \$308.71 billion. This represents a substantial increase of approximately \$64.43 billion over the five-year period. Despite the global economic challenges posed by the COVID-19 pandemic, the GRP demonstrated resilience with a slight increase from \$244.28 billion in 2019 to \$244.82 billion in 2020. The following year, 2021, marked a significant recovery with the GRP rising to \$268.87 billion. This upward trend continued in 2022, reaching \$296.68 billion, and further increased to \$308.71 billion in 2023.



In terms of per capita GRP, there was a notable improvement in economic productivity per person. In 2019, the per capita GRP was approximately \$73,347, which increased to about \$94,916 by 2023. This growth indicates a significant enhancement in the economic output per individual over the period. When compared to state and national levels, San Diego County's per capita GRP in 2023 was higher than the California state average of \$93,800 and significantly above the national average of \$77,366. This suggests that San Diego County has a relatively strong economic performance compared to both the state and national levels.

Year	GRP (Billion \$)	Per Capita GRP (\$)	
2019	244.28	73,347	
2020	244.82	-	
2021	268.87	-	
2022	296.68	-	
2023	308.71	94,916	

The growth of San Diego County's GRP can be attributed to key sectors such as Government, Professional, Scientific, and Technical Services, and Manufacturing. The Government sector

consistently contributed the highest dollar value to the GRP each year, with \$52.92 billion in 2023. The Professional, Scientific, and Technical Services sector also showed strong growth, reaching \$37.04 billion in 2023. Manufacturing remained a significant contributor, with \$31.67 billion in 2023. Overall, San Diego County demonstrated robust economic growth from 2019 to 2023, with significant increases in both total and per capita GRP, outperforming state and national averages. The county's diverse economic base, particularly in government, professional services, and manufacturing, played a crucial role in this growth trajectory.