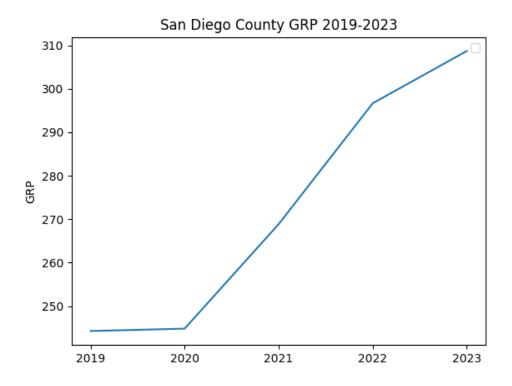
San_Diego_County_GRP_Analysis_201 9_2023.pdf

The Gross Regional Product (GRP) of San Diego County has shown a consistent upward trend from 2019 to 2023, reflecting a period of economic growth. In 2019, the GRP was approximately \$244.28 billion, and by 2023, it had increased to about \$308.71 billion. This growth represents an increase of approximately \$64.43 billion over the five-year period. Despite the global economic challenges posed by the COVID-19 pandemic, the GRP demonstrated resilience, with a slight increase from \$244.28 billion in 2019 to \$244.82 billion in 2020. The subsequent years saw a strong recovery, with the GRP rising to \$268.87 billion in 2021, continuing to \$296.68 billion in 2022, and reaching \$308.71 billion by 2023.



The per capita GRP also experienced significant growth, rising from approximately \$73,347 in 2019 to about \$94,916 in 2023. This increase suggests that economic growth outpaced population growth, resulting in higher economic output per person. In comparison to state and national levels, San Diego County's per capita GRP in 2023 was higher than both the state of California, at \$93,800, and the national average of \$77,366. This indicates that San Diego County's economy is performing well relative to both state and national benchmarks.

Key sectors contributing to the GRP include Government, Professional, Scientific, and Technical Services, and Manufacturing. The Government sector consistently contributed the most to the GRP, with its share increasing from \$45.19 billion in 2019 to \$52.92 billion in 2023. The Professional, Scientific, and Technical Services sector also showed significant growth, from \$28.13 billion in 2019 to \$37.04 billion in 2023. Manufacturing remained a strong contributor, with its GRP increasing from \$28.26 billion in 2019 to \$31.67 billion in 2023. Overall, San Diego County's economy demonstrated robust growth from 2019 to 2023, with significant contributions from key sectors and a per capita GRP that outperformed state and national averages.

| ar | GRP (Billion \$) | Per Capita GRP (\$) | Government Sector (Billion \$) | Professional Services (Billion \$) | Manufacturing (Billion |
|----|------------------|---------------------|--------------------------------|------------------------------------|------------------------|
| 9 | 244.28 | 73,347 | 45.19 | 28.13 | 28.26 |

| 20 | 244.82 | - | - | - | - |
|----|--------|--------|-------|-------|-------|
| 21 | 268.87 | - | - | • | - |
| 22 | 296.68 | - | - | - | - |
| 23 | 308.71 | 94,916 | 52.92 | 37.04 | 31.67 |