San Diego County GRP Analysis (2019-2023)

The Gross Regional Product (GRP) of San Diego County offers a detailed perspective on the region's economic output from 2019 to 2023. In 2019, the GRP was approximately $244.28 billion. Despite the economic challenges posed by the COVID-19 pandemic, the GRP saw a slight increase in 2020, reaching $244.82 billion. This resilience was followed by a significant rise in 2021, with the GRP climbing to $268.87 billion, indicating a strong economic recovery. The upward trend continued in 2022, with the GRP reaching $296.68 billion, and further increased to $308.71 billion in 2023, reflecting robust economic performance. Alongside the overall GRP, the GRP per capita also demonstrated a consistent upward trend, starting at $73,346.92 in 2019 and rising to $94,915.87 by 2023. This increase suggests that the economic output per person in San Diego County has been improving steadily over the years.

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San Diego County's economic landscape is characterized by diverse sectoral contributions. In 2023, the government sector emerged as the largest contributor to the GRP, with a substantial $52.92 billion. This was followed by the professional, scientific, and technical services sector, which contributed $37.04 billion, underscoring the county's strength in innovation and technology. The manufacturing sector also played a significant role, adding $31.67 billion to the GRP. Health care and social assistance, along with finance and insurance, contributed $20.21 billion and $19.50 billion, respectively. These figures highlight the diverse economic base of San Diego County, with significant contributions from both public and private sectors.

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|  | Year | GRP (Billion $) | GRP Per Capita ($) |  |
|  | 2019 | 244.28 | 73,346.92 |  |
|  | 2020 | 244.82 | 74,277.60 |  |
|  | 2021 | 268.87 | 82,099.95 |  |
|  | 2022 | 296.68 | 90,557.10 |  |
|  | 2023 | 308.71 | 94,915.87 |  |

San Diego County GRP and GRP Per Capita (2019-2023)

The economic resilience of San Diego County is evident in its ability to withstand the pandemic's challenges in 2020, followed by a strong recovery and growth in the subsequent years. The professional, scientific, and technical services sector, in particular, has shown remarkable growth, reflecting the county's emphasis on innovation and technology. The consistent increase in GRP per capita further underscores the improvements in productivity and the economic well-being of the residents. Overall, San Diego County's economy has demonstrated robust growth and resilience over the past five years. The diverse economic base, with strong contributions from government, professional services, and manufacturing, positions the county well for future economic challenges and opportunities. The increasing GRP per capita further underscores the region's economic vitality and potential for continued prosperity.