

T. Niklas Kroner

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EMPLOYMENT

Federal Reserve Board of Governors

Senior Economist, Global Financial Markets Section, Division of International Finance

2025–

EDUCATION

The University of Texas at Austin

Ph.D., Economics

2022

The University of Texas at Austin

M.S., Economics

2018

Karlsruhe Institute of Technology

B.S., Industrial Engineering and Management

2016

University of California, Davis

Non-degree Exchange Student

2015

PAST EMPLOYMENT

Federal Reserve Board of Governors, Economist

2022–2025

The University of Texas at Austin, Research and Teaching Assistant

2016–2021

European Central Bank, Ph.D. Trainee

2019

TEACHING AND RESEARCH INTERESTS

Asset Pricing, Macroeconomics, International Finance

PUBLICATIONS

[The U.S., Economic News, and the Global Financial Cycle](#)

with Christoph E. Boehm, *Review of Economic Studies* (Forthcoming)

WORKING PAPERS

[How Markets Process Macro News: The Importance of Investor Attention](#)

2025

[Monetary Policy without Moving Interest Rates: The Fed Non-Yield Shock](#)

with Christoph E. Boehm, 2024

[Firm-Level Uncertainty and the Transmission of Forward Guidance to Investment](#)

2021

TEACHING EXPERIENCE

The University of Texas at Austin (Teaching Assistant)

Macroeconomics II (Ph.D.), Macroeconomic Theory, Financial Economics, Intro to Macroeconomics, 2016–2021

Intro to Microeconomics

HONORS, SCHOLARSHIPS, AND FELLOWSHIPS

Dissertation Writing Fellowship , The University of Texas at Austin	2022
Summer Research Fellowship , The University of Texas at Austin	2021
Professional Development Award , The University of Texas at Austin	2021
Collaborative Research Fellowship , The University of Texas at Austin	2020
Professional Development Award , The University of Texas at Austin	2019
Princeton Initiative: Macro, Money, and Finance , Princeton University	2018
Summer Teaching Fellowship , The University of Texas at Austin	2017

PROFESSIONAL ACTIVITIES

Presentations (* denotes scheduled)

AEA Annual Meeting, Federal Reserve Board, MFA Annual Meeting, Texas Monetary Conference, SFS Cavalcade NA, FRB Macro-Finance Workshop, NBER Summer Institute, International Behavioural Finance Conference	2025
AFA Annual Meeting, ES North American Summer Meeting, SED Annual Meeting, NBER Summer Institute, George Washington University, Bilkent University, SEA Annual Meeting, NBER Asset Pricing Fall Meeting	2024
Johns Hopkins Carey, Midwest Macro, IMF, CFE Annual Meeting, GEA Annual Meeting	2023
GEA Annual Meeting, Notre Dame, Stanford GSB, Maryland, NBER Summer Institute, Ifo Conference on Macro and Survey Data, Federal Reserve Board, Wake Forest, Rutgers, Exeter	2022
SED Annual Meeting, Spring Meeting of Young Economists, CEA Annual Meeting, ES European Meeting, ES European Winter Meeting, RES Annual Conference, SEA Annual Meeting, CBoC Macro Workshop, ES North American Summer Meeting	2021
ES European Winter Meeting	2020
European Central Bank	2019

Refereeing

American Economic Review; Journal of the European Economic Association; Review of Economics and Statistics; Journal of Monetary Economics; Journal of International Economics; Journal of Empirical Finance; Journal of Money, Credit and Banking; B.E. Journal of Macroeconomics; Macroeconomic Dynamics; Journal of International Financial Markets, Institutions & Money; Economics Letters

Discussions

Investor Attention to Bank Risk During the Spring 2023
by Fischl-Lanzoni, Hiti, Kaplan, and Sarkar, FIFI Conference, 2025

The SAD Side of Investment Biases
by Durand, Khoo, and Shank, IBFC Conference, 2025

Monetary Policy and the Secular Decline in Long-Term Interest Rates: A Global Perspective
by Hofmann, Li, and Wu, IMIM Seminar, 2025

Affiliations

Macro Finance Society

PERSONAL

Date of Birth: March 23, 1994

Citizenship: German (U.S. Permanent Resident)

Language: German (native), English (fluent)

Last Updated: November 2025