By Tobechukwu Onyema

Loan Platform
Web Project Contract

Customer & Minimal Admin Dashboard with SignUp (Progressive Web Application)

8th Feb, 2021

Vanir Capital LLC
08180279270 | 08185984292
Valid if signed before 12th Feb, 2021

1. Objectives

The objective of this project is to create a customer dashboard feature that allows customers to monitor their loan and investment state and an admin dashboard to update the state.

2. Approach

A dashboard is built into their current application portal allowing customers sign up and monitor the status of their loans and investment. An admin dashboard is created to be able to update the state of the customers loans and investments. The application is intended to be a Progressive Web Application with native like features like offline support, push notifications and live updates.

3. Deliverables

3.1   Customer and Admin Dashboard   NGN 450,000

3.1.1 User Journey   NGN 30,000
Describes the users experience map while filling out the application

3.1.2 UI Design   NGN 70,000
A high fidelity prototype of the designs are drafted or at least the UI elements(if time is a huge consideration) are sent to the client for review

3.1.3 Website Developed   NGN 250,000
The clients review the developed website

3.1.4 Progressive Web Application   NGN 100,000
Offline Support, Push Notifications, Live Updates

Total   **NGN 450,000**

4.   Milestones & Schedule

Milestones are set as of the date of signed contract, initial payment, and receipt of all Client Requirements as per section 6.

For the duration of this project we will provide weekly status reports.

4.1   Project Planning   Week 1

Client requirements are discussed then the user journey is drafted after which the wireframe is sketched out.

4.2   Prototyping   Week 2 - 4

Client reviews the sketch then a high fidelity design is made

4.3   Development Begins   Week 5 - 15

Client reviews the high fidelity design is reviewed then development begins

4.4   Testing & Deployment   Week 15 - 18

The application is tested by the client and on approval deployed to the live environment

5.   Payment Schedule

5.1   Project Initiation   NGN 180,000

40% of the total amount due would be paid before the project can commence

5.2   Project Finalization   NGN 270,000 + X

The remaining amount due(60%) + X (incase there are additional costs incurred) would be paid before the project can be deployed to production.

6.   Client Requirements

6.1   Signed Contract

You would be required to sign the contract before the project can commence.

6.2 Initial Payment

40% of the total amount would need to be paid before the project can commence.

6.3 Current Process Flow for Loan & investment Processing

You would be required to provide a document describing the current loan application flow.

7. Assumptions

This bid is dependent on confirmation of the following assumptions:

7.1 Hosting

It is assumed that the hosting platform would be provided for.

7.2 Visual Identity

It is assumed that the client already has a visual identity.

8. Exclusions

8.1 Hosting

The client is fully responsible for web hosting related concerns. I however would relay my concerns and requirements to get the website up and running

8.2 Support

The cost of the project does not include support for the web application after it has been handed over. If support is required a separate discussion would be initiated around that.

9. Terms & Conditions

The terms and conditions cut across subsequent phases and not just limited to the current project execution phase.

9.1   Payment

All payments are due within 30 days of billing. Late payments will be charged a 1.5% compounded monthly late fee. Should a payment be late, I reserved the right to freeze all work until accounts are settled. Payments will be made to:

Tobechukwu Onyema

Note on Additional Costs: The Project pricing includes Developer's fee only. Any and all outside costs including, but not limited to, equipment rental, photographer's costs and fees (if needed), photography and/or artwork licenses(if needed), prototype production costs, music licenses and online access or hosting fees, will be billed to Client unless specifically otherwise provided for in the Proposal.

9.2   Ownership

I will provide a finished application(s) to the Client in the form of fla, swf, taf, tcf, php, psd, jpg, gif, dll, css, js or html files. These files become the exclusive property of the Client upon acceptance of delivery, however these files are partially based on a non-exclusive code base created and maintained by me and in some cases existing code was used to help create the deliverables. Such code and other underlying technologies do not become the property of the Client, only the finished files themselves. In addition, the deliverables may depend on code, objects (COMs), and other third party utilities that are the property of their respective owners. No rights to these dependencies are expressed or implied. The client should guarantee that all elements of text, images or other artwork you provide are either owned by your good selves, or that you've permission to use them. When you provide text, images or other artwork to us, you agree to protect us from any claim by a third party that we're using their intellectual property.

9.3   Changes

We don't want to limit your ability to change your mind. The price at the beginning of this contract is based on the number of weeks that we estimate we'll need to accomplish everything you've told us you want to achieve, but we're happy to be flexible. If you want to change your mind or add anything new, that won't be a problem as we'll provide a separate estimate for the additional time within reasonable expectations. Minimum billable time would be set at one working day (6 hours) at a rate of NGN12,000 a day.

9.4   Timing

I will prioritize performance of my Services as may be necessary or as identified in the Proposal, and will undertake commercially reasonable efforts to perform the Services within the time(s) identified in the Proposal. Client agrees to review Deliverables within the time identified

for such reviews and to promptly either (i) approve the Deliverables in writing or (ii) provide written comments sufficient to identify Client's concerns, objections or corrections. I shall be entitled to request written clarification thereof. Client acknowledges and agrees that my ability to meet schedules is entirely dependent upon Client's prompt performance of its obligations to provide materials and written approvals and/or instructions and that any delays in Client's performance or Changes in the Services or Deliverables requested by Client may delay delivery of the Deliverables. Any such delay caused by Client shall not constitute a breach of this Agreement by me.

9.5   Point of Contact & Training

I will require one point of contact during the contract for clarifying requirements for design, key features, usability and maintenance issues. I would require this person be available to answer questions arising from the project within 24 hrs on workdays (subject to reasonable exceptions), and to have authority to make design and related decisions on the system.

9.6   Subcontractors

I retain the rights to subcontract any portion of the contract.

9.7   Non-Solicitation

If within one year of termination of this agreement the Client hires or contracts with any employee or subcontractor of mine, The Client will agree to pay me a finders fee of 20% of the annual salary or contract fees offered to the contractor or employee. Said payment will be rendered within 30 days of hiring or contracting the contractor or employee.

9.8   Review, Expiration or Cancellation

This contract is valid for the calendar year in which it was signed, upon which point it expires. Upon expiration, both parties may review and amend the contract and decide whether or not to renew. This contract may be terminated by either party with a full 30 day written notice. All payments will be due and all work will be submitted upon the termination of contract. Terminating the contract would mean completing payments of the work done successfully up until that point.
Note: Section 1 to 9 of the contract are most likely subject to change due to the nature of our agreement as proposed. A new contract would be drafted as each new phase is to commence.

9.9   Limited Liability

The Client alone shall be responsible for: (a) the accuracy and adequacy of information and data furnished for processing; and (b) any use made by the Client of the output of the Software or any reliance thereon. The Client shall also be responsible for the continued operation and maintenance of the computer equipment and third-party software used with the Software, and shall comply with all operational, environmental and maintenance recommendations and

requirements of the applicable licensors, vendors and manufacturers. The Client agrees that any liability of mine relating to this agreement and the services performed shall be limited to the amount of fees actually received by me, from the Client under this agreement regarding the services in question. In no event shall I be liable for any special, incidental, indirect, cover, consequential, exemplary or punitive damages; any damages based on injury to person or property; or any lost sales, profits or data, even if the Client is told that any such damages may occur.

9.10 Warrantee

I will provide patches and bug fixes for any bugs or issues included in the scope of this contract within the grace period of no more than 30 days following the date of project completion as defined by the date the client signs off on the deliverables. All fixes outside of the project scope or after the grace period are the responsibility of the client. All projects involving the placement, editing and arrangement of content or design will have no warranty past the completion of the project. Should further support be necessary, a support contract may be negotiated.

9.11 Credit

I retain the right to use the Client within my roster of clients. A link to the Client website/application website may be placed on my website(if any) or as part of my business portfolio.

NOTE: KINDLY REVIEW THIS DOCUMENT CAREFULLY AS ITS INTENDED TO PROTECT BOTH PARTIES INVOLVED.

10. Acceptance

Any change to this contract shall be subject to mutual written agreement of the parties.

IN WITNESS WHEREOF, the parties have so agreed as of the date written below

Acceptance: **The Client**

The Client: Vanir Capital LLC

Signature:

Print Name: Vanir Capital LLC

Title:

Date:

Acceptance: **Tobechukwu Onyema**

Signature:

Print Name: Tobechukwu Onyema

Title: Mr

Date: 8th Feb 2021