

## Course Description

### Voraussetzung

Zulassung zum polyvalenten Bachelorstudiengang Psychologie an der Universität Tübingen.

### Inhalte

Nach einer allgemeinen Einführung in das Heuristics and Biases Framework, werden wir uns im Laufe des Seminars auf spezifische Beispiele konzentrieren, wie z. B. Ankereffekte, Weisheit der Vielen, egozentrische Diskontierung, Algorithmusaversion/-wertschätzung, Rückschaufehler oder die Bestätigungsverzerrung. Diese Liste kann je nach Interesse der Teilnehmenden auch angepasst und erweitert werden.

### Literatur

Die Themenliste inkl. Literatur für die Präsentationen wird zu Beginn der Veranstaltung bekannt gegeben.

### Qualifikationsziel

Die Studierenden

- erwerben detaillierte Kenntnisse zu ausgewählten Themen der Wirtschaftspsychologie.
- können Theorien und Befunde aus der Wirtschaftspsychologischen Forschung auf Situationen aus dem Arbeitsalltag und anderen wirtschaftlichen Zusammenhänge anwenden.
- können relevante Fachliteratur kritisch reflektieren und diese zu ihrem Wissen in Beziehung setzen.

### Leistungsnachweis

- Literaturrecherche und -lektüre
- Gruppenarbeiten und Diskussionen
- Präsentationen
- Abschlussbericht: Ca. 3-seitiges, literaturgestütztes Essay über selbstgewählte/n Heuristik/Bias

### Benotung

Punkte	Note
> 95	1.0
90 – 94	1.3
85 – 89	1.7
80 – 84	2.0
75 – 79	2.3
70 – 74	2.7

65 – 69	3.0
60 – 64	3.3
55 – 59	3.7
50 – 54	4.0
< 50	nicht bestanden

### **Preliminary Schedule**

*Note that the following tentative schedule is subject to change based on the progress in class.*

<b>Date</b>	<b>Topic</b>
16.10.2024	Introduction
23.10.2024	Module 1
30.10.2024	Module 2 + Special Guest Talk
06.11.2024	Module 3
13.11.2024	Module 4 + Wrap-Up

## **Preliminary Module Overview**

*Note that the following tentative module overview and associated reference list are subject to change based on the progress in class.*

### **Introduction to Heuristics and Biases**

- Prospect Theory (Kahneman & Tversky, 1979)
- Dual Processing (Kahneman, 2011), Including Critique (e.g., Fiedler & Hütter, 2014)
- Common Heuristics and Important Cognitive Biases

### **Module 1: Dependent Judgments**

#### **1.1. Anchoring**

- Insufficient Adjustment (Tversky & Kahneman, 1974)
- Plausible Values (Epley & Gilovich, 2006)
- Bidirectional Adjustment (Röseler et al., 2023)

#### **1.2. Advice Taking**

- The Judge-Advisor System (Snizek & Buckley, 1995)
- Distance Effects and Duality of Advice Taking (Schultze et al., 2015)
- Genuine Advice vs. Arbitrary Anchors (Hütter & Fiedler, 2019)

#### **1.3. Hindsight Bias**

- Hindsight vs. Foresight (Fischhoff, 1975)
- Adaptive Knowledge Updating (Hoffrage et al., 2000)
- Age & Initial Accuracy (Groß & Pachur, 2019)

#### **1.4. Synthesis**

- Common Framework and Reliability Comparisons (Röseler et al., 2024)

### **Module 2: Wisdom of Crowds**

#### **2.1. Aggregation Mechanisms**

- The Averaging Principle (Galton, 1907)
- Group Size Effects (Hogarth, 1978)
- Aggregation (Mis-)Appreciation (Larrick & Soll, 2006)

#### **2.2. Improvements**

- Wisdom of the Inner Crowd (Herzog & Hertwig, 2009)
- Wisdom of Select Crowds (Mannes et al., 2014)
- Wisdom of Sequential Crowds (Mayer & Heck, 2024)

## **2.3. Synthesis: Special Guest Talk**

- Boosting the Wisdom of Crowds Within a Single Judgment Problem (Palley & Satopää, 2023)

## **Module 3: Role of the Self**

### **3.1. Egocentric Discounting**

- Mere Ownership Effect (Beggan, 1992)
- Status quo (Baron & Ritov, 1994)
- Information Asymmetry (Yaniv & Kleinberger, 2000)

### **3.2. Confirmation Bias**

- Imbalanced Search for Information (Wason, 1960)
- “Consider-the-Opposite” Interventions (Lord et al., 1984)
- Disfluency Interventions (Hernandez & Preston, 2013)

### **3.3. Availability Heuristic**

- Availability and Illusory Correlations (Tversky & Kahneman, 1973, see also 1974)
- Availability vs. Accessibility (Schwarz et al., 1991)
- Availability vs. Affect (Pachur et al., 2012)

### **4.4. Synthesis**

- Judgment Aggregation Including the Self (Soll & Mannes, 2011)

## **Module 4: Artificial Intelligence + Wrap-Up**

### **4.1. Aversion vs. Appreciation**

- Algorithm Aversion (Dietvorst et al., 2015)
- Algorithm Appreciation (Logg et al., 2019)
- Theory of Machine (Logg, 2022)

### **4.2. Explainable and Generative AI**

- Artificial Cognition (Taylor & Taylor, 2021)
- Shared Human Biases (Binz & Schulz, 2023)
- Metacognitive Myopia (Scholten et al., 2024)

### **4.3. Synthesis**

- Theory of Machine 2.0 (Rebholz, 2024)

### **4.4. Wrap-Up**

- Beyond Heuristics and Biases (Gigerenzer, 1991)

## References

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