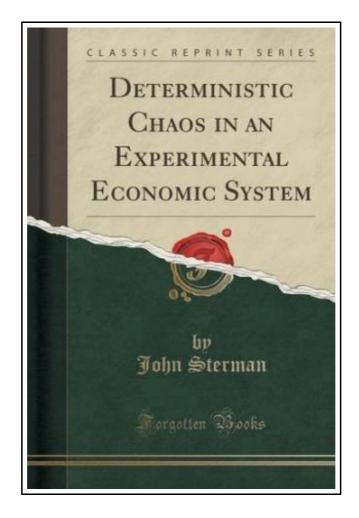
Deterministic Chaos in an Experimental Economic System (Classic Reprint)



Filesize: 6.91 MB

Reviews

This publication is fantastic. It is one of the most amazing publication i have got study. I am just pleased to explain how this is actually the best pdf i have got read through in my individual lifestyle and could be he finest publication for possibly.

(Mr. Kristoffer Hills)

DETERMINISTIC CHAOS IN AN EXPERIMENTAL ECONOMIC SYSTEM (CLASSIC REPRINT)



Forgotten Books, United States, 2015. Paperback. Book Condition: New. 229 x 152 mm. Language: English . Brand New Book ***** Print on Demand *****. Excerpt from Deterministic Chaos in an Experimental Economic System An experiment with a simulated macroeconomic system demonstrates that the decision-making processes of agents can produce deterministic chaos. Subjects managed capital investment in a simple multiplier-accelerator economy. Performance, however, was systematically suboptimal. A model of the subjects decision rule is proposed and related to prior studies of dynamic decision making. Econometric estimates show the model is an excellent representation of the actual decisions. The estimated rules are then simulated to evaluate the stability of the subjects decision processes. While the majority of the estimated rules are stable, approximately 40 yield a variety of dynamics including limit cycles, period multiples, and chaos. Analysis of the parameter space reveals a complex bifurcation structure. Implications for models of human systems and experimental studies of economic dynamics are explored. About the Publisher Forgotten Books publishes hundreds of thousands of rare and classic books. Find more at This book is a reproduction of an important historical work. Forgotten Books uses state-of-the-art technology to digitally reconstruct the work, preserving the original format whilst repairing imperfections present in the aged copy. In rare cases, an imperfection in the original, such as a blemish or missing page, may be replicated in our edition. We do, however, repair the vast majority of imperfections successfully; any imperfections that remain are intentionally left to preserve the state of such historical works.

- Read Deterministic Chaos in an Experimental Economic System (Classic Reprint)
 Online
- Download PDF Deterministic Chaos in an Experimental Economic System (Classic Reprint)

Related Books



Index to the Classified Subject Catalogue of the Buffalo Library; The Whole System Being Adopted from the Classification and Subject Index of Mr. Melvil Dewey, with Some Modifications.

Rarebooksclub.com, United States, 2013. Paperback. Book Condition: New. 246 x 189 mm. Language: English . Brand New Book ***** Print on Demand *****. This historic book may have numerous typos and missing text. Purchasers can usually...

Save ePub »



Children's Educational Book: Junior Leonardo Da Vinci: An Introduction to the Art, Science and Inventions of This Great Genius. Age 7 8 9 10 Year-Olds. [Us English]

Createspace, United States, 2013. Paperback. Book Condition: New. 254×178 mm. Language: English . Brand New Book ***** Print on Demand *****. ABOUT SMART READS for Kids . Love Art, Love Learning Welcome. Designed to...

Save ePub »



Games with Books: 28 of the Best Childrens Books and How to Use Them to Help Your Child Learn - From Preschool to Third Grade

Book Condition: Brand New. Book Condition: Brand New.

Save ePub »



Games with Books: Twenty-Eight of the Best Childrens Books and How to Use Them to Help Your Child Learn - from Preschool to Third Grade

Book Condition: Brand New. Book Condition: Brand New.

Save ePub »



History of the Town of Sutton Massachusetts from 1704 to 1876

Createspace, United States, 2015. Paperback. Book Condition: New. annotated edition. 229 x 152 mm. Language: English . Brand New Book ***** Print on Demand *****. This version of the History of the Town of Sutton Massachusetts...

Save ePub »