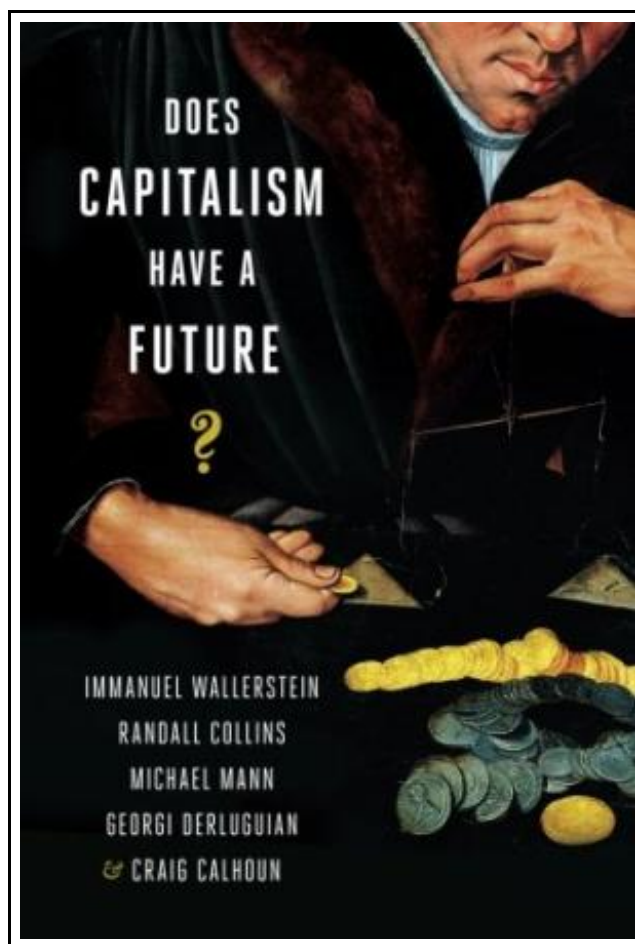


## Does Capitalism Have a Future?



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### ***Reviews***

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## DOES CAPITALISM HAVE A FUTURE?



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Oxford University Press Inc. Paperback. Book Condition: new. BRAND NEW, Does Capitalism Have a Future?, Immanuel Wallerstein, Randall Collins, Michael Mann, Georgi Derleugian, Craig Calhoun, The Great Recession has prompted a reassessment of the specific mode of capitalist accumulation that achieved dominance in the era of globalization. Yet just about all of this literature has focused on one of two issues: why things went wrong, and what we need to do in order to return the system to stability. Outside of a contingent of radical socialists on the fringes of the debate, virtually no one questioned whether capitalism could continue. In Does Capitalism Have a Future?, the prominent theorist Georgi Derleugian has gathered together a quintet of eminent macrosociologists to assess whether the capitalist system can survive. The prevalent common wisdom, for all its current gloom, nevertheless safely assumes that capitalism cannot break down permanently because there is no alternative. The authors shatter this assumption, arguing that this generalization is not supported by theory but is rather an outgrowth of the optimistic nineteenth-century claim that human history ascends through stages to an enlightened equilibrium of liberal capitalism. Yet as they point out, just about all major historical systems have broken down in the end (e.g., the Roman empire). In the modern epoch there have been several cataclysmic events-notably the French revolution, World War I, and the collapse of the Soviet bloc-that came to pass mainly because contemporary political elites had spectacularly failed to calculate the consequences of the processes they presumed to govern. At present, none of our governing elites and very few of our intellectuals can fathom an ending to our current reigning system. Considering whether a collapse is possible is the task that the quintet-Derleugian, Michael Mann, Randall Collins, Craig Calhoun, and Immanuel Wallerstein-sets out to explore. While...



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