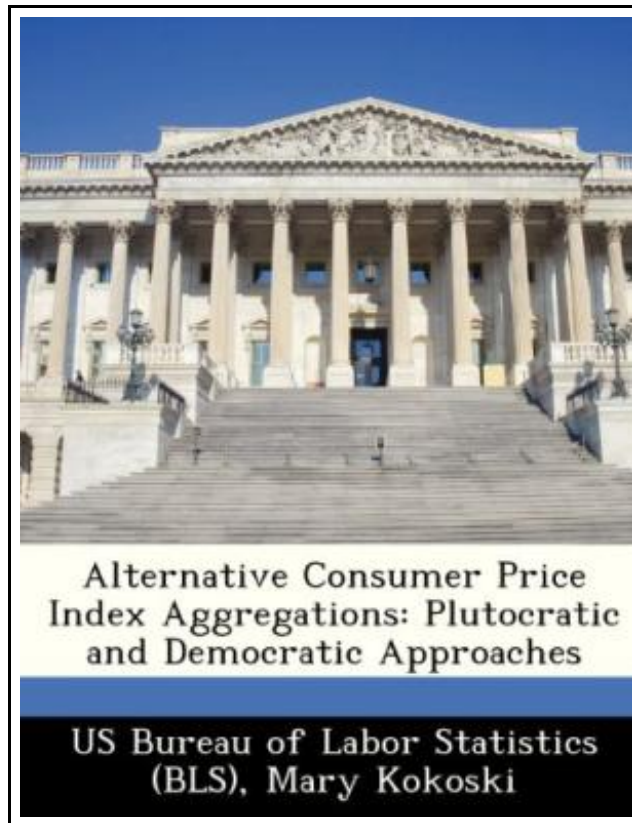


Alternative Consumer Price Index Aggregations: Plutocratic and Democratic Approaches



Filesize: 7.79 MB

Reviews

*Merely no words and phrases to describe. I really could comprehend almost everything using this created e pdf. Your daily life period will be change once you full reading this ebook.
(Mr. Ladarius Stoltenberg)*

ALTERNATIVE CONSUMER PRICE INDEX AGGREGATIONS: PLUTOCRATIC AND DEMOCRATIC APPROACHES



To download **Alternative Consumer Price Index Aggregations: Plutocratic and Democratic Approaches** eBook, make sure you access the web link under and save the document or gain access to other information which might be relevant to ALTERNATIVE CONSUMER PRICE INDEX AGGREGATIONS: PLUTOCRATIC AND DEMOCRATIC APPROACHES book.

Bibliogov, United States, 2012. Paperback. Book Condition: New. 246 x 189 mm. Language: English . Brand New Book ***** Print on Demand *****.Price indices are constructed to represent a population by using a sample of household expenditure information as weights. This expenditure information must be aggregated across households. In most cases, including the U.S. Consumer Price Index (CPI), the aggregation method used corresponds to a plutocratic index. Other types of aggregation, such as the democratic index, are also possible, and, in terms of economic theory, equally valid. In practice, the plutocratic approach is much more practicable, but it may provide a different measure of price change than the democratic index. This paper provides an empirical analysis of the differences between the plutocratic and democratic price indices, using data from the Consumer Expenditure Survey and the CPI for the periods 1987-1997, and for simulated price change scenarios. The results show that there is very little difference between the two types of index, and that one index need not always exceed the other. In the simulated scenarios, even the extreme cases where prices changed only for expenditure-inelastic goods and services, the difference between the democratic and plutocratic indices was only about one point for every ten percent increase in the relative prices of these goods.



[Read Alternative Consumer Price Index Aggregations: Plutocratic and Democratic Approaches Online](#)



[Download PDF Alternative Consumer Price Index Aggregations: Plutocratic and Democratic Approaches](#)

Relevant PDFs



[PDF] My Baby Brother Is a Little Monster by Sarah Albee 2007 Paperback

Access the link under to download "My Baby Brother Is a Little Monster by Sarah Albee 2007 Paperback" file.

[Download eBook »](#)



[PDF] Baby Bargains Secrets to Saving 20 to 50 on Baby Furniture Equipment Clothes Toys Maternity Wear and Much Much More by Alan Fields and Denise Fields 2005 Paperback

Access the link under to download "Baby Bargains Secrets to Saving 20 to 50 on Baby Furniture Equipment Clothes Toys Maternity Wear and Much Much More by Alan Fields and Denise Fields 2005 Paperback" file.

[Download eBook »](#)



[PDF] Dog on It! - Everything You Need to Know about Life Is Right There at Your Feet

Access the link under to download "Dog on It! - Everything You Need to Know about Life Is Right There at Your Feet" file.

[Download eBook »](#)



[PDF] The Wolf Who Wanted to Change His Color My Little Picture Book

Access the link under to download "The Wolf Who Wanted to Change His Color My Little Picture Book" file.

[Download eBook »](#)



[PDF] Index to the Classified Subject Catalogue of the Buffalo Library; The Whole System Being Adopted from the Classification and Subject Index of Mr. Melvil Dewey, with Some Modifications .

Access the link under to download "Index to the Classified Subject Catalogue of the Buffalo Library; The Whole System Being Adopted from the Classification and Subject Index of Mr. Melvil Dewey, with Some Modifications ." file.

[Download eBook »](#)



[PDF] Book Finds: How to Find, Buy, and Sell Used and Rare Books (Revised)

Access the link under to download "Book Finds: How to Find, Buy, and Sell Used and Rare Books (Revised)" file.

[Download eBook »](#)