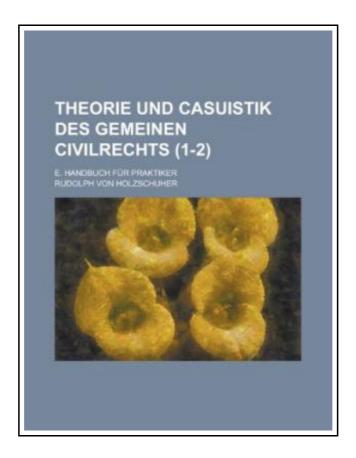
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THEORIE UND CASUISTIK DES GEMEINEN CIVILRECHTS E. HANDBUCH FUR PRAKTIKER VOLUME 1-2



RareBooksClub. Paperback. Book Condition: New. This item is printed on demand. Paperback. 50 pages. Original publisher: Washington: U. S. G. P. O.: For sale by the Supt. of Docs., U. S. G. P. O., 2007. LC Number: KF26 . F6 2006z OCLC Number: (OCoLC)166326412 Subject: Petroleum industry and trade -- Economic aspects --United States. Excerpt: . . . 11 wind up in the pockets of the radicals that we are worried about. It limits our options and limits our leverage in dealing with na-tional security threats, because oil-rich countries can stand up to us and oil-dependent countries are afraid to stand with us. And it undercuts our hopes, in my view, of advancing democracy and freedom because repressive regimes, swimming in a sea of high-priced oil, can resist pressures to reform as we see right now in Iran. To cite just one example, Irans most recent threats to disrupt oil exports - as a direct response to our attempts to deal with their nu-clear ambitions - was immediately translated into an increase in oil prices, a jump to 73 a barrel. Not just economic forces, but political conflicts, drive the markets. I will not repeat what the Chairman has often mentioned about the ability of nations to essentially indicate, or impact the security of other countries by threatening to and or curtailing access to oil. It has a powerful, powerful impact. So were here today to get a chance to talk to you about the eco-nomic impact of oil and gas prices. And during your long tenure, Mr. Chairman, oil and gas prices spiked dangerously several times. So youve repeatedly warned us about the potential impact of those fundamental energy prices on inflation as they worked their way through the economy, as well as the...

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