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## Power Market Structure: Revisiting Policy Options

By Maria Vagliasindi, John Besant-Jones

World Bank Publications. Paperback. Book Condition: new. BRAND NEW, Power Market Structure: Revisiting Policy Options, Maria Vagliasindi, John Besant-Jones, The current distribution of power markets around intermediate structures between full integration and unbundling suggests that there has not been a linear path to reform in practice. Instead, many developing countries may retain intermediate structures in the foreseeable future. This possibility exposes a large gap in understanding about power market structures, since most theoretical work has focused on the two extreme structures and there is limited evidence on the impact of unbundling for developing countries. The study reports the evidence from statistical analysis and a representative sample of twenty case studies selected based on the initial conditions, such as income and power system size. It proposes a novel analytical approach to model market structure, together with ownership and regulation, controlling for several variables, as a key determinant of performance across several indicators, including access, operational and financial performance and environmental sustainability. The results of the analysis provide the following conclusions for policy guidance on power market restructuring for developing countries: \* There seems to be credible empirical basis for selecting a threshold power system size and per capita income level below...



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