# HAVA STRATEGIC PARTNERSHIP AGREEMENT (SUMMARY TERMS)

Parties:

- Matthew Tedunjaiye (“Founder”)

- [Investor Name] (“Strategic Partner”)

## 1. Roles and Commitments

|  |  |  |
| --- | --- | --- |
| Role | Party | Responsibilities |
| Founder & CEO | Matthew Tedunjaiye | Product development, tech, operations, execution |
| Strategic Partner | [Investor Name] | Initial funding, growth strategy, intros, users |

## 2. Equity Structure

|  |  |  |
| --- | --- | --- |
| Equity Allocation | Percentage | Vesting Schedule |
| Base Equity (vesting) | 20% | 4-year vesting, 1-year cliff |
| Performance Bonus | Up to +10% | Milestones-based (see below) |

Vesting means: If the partner leaves early or underperforms, unvested shares return to the company.

## 3. Performance Milestone Bonus (Optional 10%)

|  |  |
| --- | --- |
| Milestone | Equity Bonus (%) |
| Deliver 5,000 active users in first 6 months | +2.5% |
| Set up at least 3 verified investor meetings | +2.5% |
| Co-lead new product vertical (e.g. rentals, AI) | +2.5% |
| Facilitate first institutional investment round | +2.5% |

Each milestone is independently awarded at founder’s discretion.

## 4. Voting & Control

- Founder retains CEO title and final say in all product and technical matters.

- Board seats: 1 for Founder, 1 for Strategic Partner (non-executive), 1 reserved for future investor.

- Major decisions require unanimous board agreement (e.g., acquisition, share issuance).

## 5. Legal Notes

- All equity subject to a vesting agreement and shareholder contract.

- Strategic Partner is not a co-founder unless explicitly stated.

- Confidentiality, IP protection, and non-compete clauses apply.