

UNITED STATES SECURITIES AND EXCHANGE
COMMISSION Washington, D.C. 20549

FORM ABS-15G ASSET-BACKED SECURITIZER
REPORT PURSUANT TO SECTION 15G OF THE
SECURITIES EXCHANGE ACT OF 1934

Check the appropriate box to indicate the filing obligation to which this form is intended to satisfy:

Rule 15Ga-1 under the Exchange Act (17 CFR 240.15GA-1) for the reporting period

January 1, 2012 to December 31, 2014

Date of Report (Date of earliest event reported): February 18, 2015

Commission File Number of securitizer: N/A

Central Index Key Number of securitizer: N/A

Name and telephone number, including area code, of the person to contact in connection with this filing:

Tony Sertich, (916) 326-8657

Indicate by check mark whether the securitizer has no activity to report for the initial period pursuant to Rule 15Ga-1(c)(1)

Indicate by check mark whether the securitizer has no activity to report for the quarterly pursuant to Rule 15Ga-1(c)(2)(i)

Indicate by check mark whether the securitizer has no activity to report for the annual pursuant to Rule 15Ga-1(c)(2)(ii)

Bonds issued by the California Housing Finance Agency (the "Agency") under its Home Mortgage Revenue Bonds Indenture have financed the purchase of Fannie Mae and Ginnie Mae mortgage-backed securities ("MBSs") underlain by whole mortgage loans. The Agency is not the securitizer of the MBSs. Further, Fannie Mae and Ginnie Mae do not provide access to data directly to MBS holders such as the Agency regarding repurchases of such underlying whole mortgage loans. Fannie Mae and Ginnie Mae do provide information online with respect to repurchases of such whole mortgage loans, which can be found at www.fanniemae.com and www.ginniemae.gov by searching with the related MBS pool number or CUSIP. As a convenience to holders of the Agency's Home Mortgage Revenue Bonds, we have attached hereto a list of the pool numbers and CUSIPs of the related MBSs.

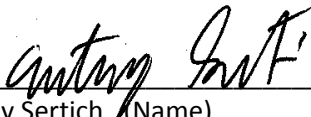
See attached list of MBSs, which includes Pool# and CUSIP.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the reporting entity has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

California Housing Finance Agency (Securitizer)

Date: February 19, 2015



Tony Sertich (Name)
Financing Risk Manager (Title)

SEC 2860 (3-11)

Potential persons who are to respond to the collection of information in this form are not required to respond unless the form displays a currently valid OMB control number.

**CALIFORNIA HOUSING FINANCE AGENCY
MORTGAGE BACKED SECURITIES
as of September 30, 2014**

Series Name	Type of Funds	Pass-thru Rate	Yield to Series	Mortgage Rate	Type of Securities	Pool #	CUSIP #	Settlement Date	Maturity Date	Remaining Term	MBS Term	Outstanding Principal Amount of Mortgage Backed Securities at September 30, 2014
Home Mortgage Revenue Bonds (HMRB):												
HMRB 2003 Series HI	Program	5.905%	5.905%	6.250%	FNMA	960864	31414A5Z1	1-Feb-2008	1-Feb-2043	340	426	1,549
	Program	5.905%	5.905%	6.250%	FNMA	961970	31414CFK9	1-Feb-2008	1-Feb-2043	340	426	327
	Program	5.905%	5.905%	6.250%	FNMA	962031	31414CHG6	1-Feb-2008	1-Feb-2043	340	426	492
	Program	6.030%	6.030%	6.375%	FNMA	960866	31414A6B3	1-Feb-2008	1-Feb-2043	340	426	4,992
	Program	6.030%	6.030%	6.375%	FNMA	960898	31414A7K2	1-Feb-2008	1-Feb-2043	340	426	248
	Program	6.280%	6.280%	6.625%	FNMA	960865	31414A6A5	1-Feb-2008	1-Oct-2042	336	422	157
	Bond Reserve	3.500%	3.500%	4.000%	FNMA	949169	31413L6E4	31-Jan-2008	31-Jan-2037	268	353	200,019
	Bond Reserve	5.905%	5.905%	6.250%	FNMA	962318	31414CSF6	28-May-2008	1-Mar-2043	341	423	3,562
												211,346
HMRB 2004 Series DEF	Bond Reserve	3.500%	3.500%	4.000%	FNMA	AA2708	31416LAJ5	1-Feb-2009	1-Feb-2039	292	365	853,760
HMRB 2007 Series ABC	Bond Reserve	3.500%	3.500%	4.000%	FNMA	949160	31413L5V7	1-Jan-2008	1-Dec-2042	338	425	1,666,180
	Bond Reserve	3.500%	3.500%	4.000%	FNMA	949170	31413L6F1	1-Jan-2008	1-Dec-2042	338	425	1,010,859
												2,677,039
HMRB 2007 Series FGJ	Bond Reserve	3.500%	3.500%	4.000%	FNMA	969261	31414LJE9	1-Apr-2008	1-Apr-2038	282	365	715,763
	Bond Reserve	3.500%	3.500%	4.000%	FNMA	969279	31414LYJ5	1-Aug-2008	1-Aug-2038	286	365	1,220,947
	Bond Reserve	3.500%	3.500%	4.000%	FNMA	978161	31415RTS3	1-Sep-2008	1-Sep-2038	287	365	2,205,466
												4,142,176
HMRB 2007 Series IJK	Program	5.905%	5.905%	6.250%	FNMA	960864	31414A5Z1	1-Feb-2008	1-Feb-2043	340	426	24,697
	Program	5.905%	5.905%	6.250%	FNMA	961970	31414CFK9	1-Feb-2008	1-Feb-2043	340	426	5,202
	Program	5.905%	5.905%	6.250%	FNMA	962031	31414CHG6	1-Feb-2008	1-Feb-2043	340	426	7,837
	Program	6.030%	6.030%	6.375%	FNMA	960866	31414A6B3	1-Feb-2008	1-Feb-2043	340	426	79,570
	Program	6.030%	6.030%	6.375%	FNMA	960898	31414A7K2	1-Feb-2008	1-Feb-2043	340	426	3,955
	Program	6.280%	6.280%	6.625%	FNMA	960865	31414A6A5	1-Feb-2008	1-Oct-2042	336	422	2,498
	Bond Reserve	3.500%	3.500%	4.000%	FNMA	949160	31413L5V7	1-Oct-2007	1-Nov-2037	277	366	165,677
	Bond Reserve	3.500%	3.500%	4.000%	FNMA	949164	31413L5Z8	1-Nov-2007	1-Nov-2037	277	365	570,081
	Bond Reserve	3.500%	3.500%	4.000%	FNMA	949169	31413L6E4	31-Jan-2008	31-Jan-2037	268	353	563,983
	Bond Reserve	5.062%	5.062%	5.500%	FNMA	971085	31414NJ62	1-Jan-2009	1-Jan-2039	291	364	120,459
	Bond Reserve	5.062%	5.062%	5.500%	FNMA	971107	31414NKJ7	1-Feb-2009	1-Jan-2039	291	364	279,908
	Bond Reserve	5.905%	5.905%	6.250%	FNMA	962318	31414CSF6	28-May-2008	1-Mar-2043	341	423	56,778
												1,880,644
HMRB 2007 Series LMN	Program	5.905%	5.905%	6.250%	FNMA	960864	31414A5Z1	1-Feb-2008	1-Feb-2043	340	426	60,063
	Program	5.905%	5.905%	6.250%	FNMA	961970	31414CFK9	1-Feb-2008	1-Feb-2043	340	426	12,652
	Program	5.905%	5.905%	6.250%	FNMA	962031	31414CHG6	1-Feb-2008	1-Feb-2043	340	426	19,059
	Program	6.030%	6.030%	6.375%	FNMA	960866	31414A6B3	1-Feb-2008	1-Feb-2043	340	426	193,516
	Program	6.030%	6.030%	6.375%	FNMA	960898	31414A7K2	1-Feb-2008	1-Feb-2043	340	426	9,620
	Program	6.280%	6.280%	6.625%	FNMA	960865	31414A6A5	1-Feb-2008	1-Oct-2042	336	422	6,076
	Bond Reserve	3.500%	3.500%	4.000%	FNMA	949168	31413L6D6	1-Sep-2007	1-Sep-2037	275	365	756,076
	Bond Reserve	3.500%	3.500%	4.000%	FNMA	949169	31413L6E4	1-Oct-2007	1-Oct-2037	276	365	615,940
	Bond Reserve	3.500%	3.500%	4.000%	FNMA	969254	31414LH76	1-Feb-2008	1-Feb-2038	280	365	1,577,134
	Bond Reserve	3.500%	3.500%	4.000%	FNMA	969257	31414LJA7	1-Feb-2008	1-Mar-2038	281	366	265,957
	Bond Reserve	5.905%	5.905%	6.250%	FNMA	962318	31414CSF6	28-May-2008	1-Mar-2043	341	423	138,087
												3,654,178
HMRB 2008 Series ABC	Program	3.250%	0.000%	3.750%	GNMA	762690	36176DC35	7-Mar-2011	15-Jan-2041	316	364	83,095
	Program	3.375%	0.000%	3.875%	GNMA	759281	36230UJ26	16-Feb-2011	15-Feb-2041	317	365	988,040
	Program	3.375%	0.000%	3.875%	GNMA	759378	36230UM30	1-Jan-2011	15-Dec-2040	315	365	83,828
	Program	3.375%	0.000%	3.875%	GNMA	759423	36230UPG8	13-Jan-2011	15-Jan-2041	316	365	372,210
	Program	3.375%	0.000%	3.875%	GNMA	759557	36230UTN9	8-Feb-2011	15-Jan-2041	316	364	423,968
	Program	3.375%	0.000%	3.875%	GNMA	759559	36230UTQ2	8-Feb-2011	15-Dec-2040	315	363	66,568
	Program	3.375%	0.000%	3.875%	GNMA	762681	36176DC50	3-Mar-2011	15-Feb-2041	317	365	584,197
	Program	3.375%	0.000%	3.875%	GNMA	762692	36176DC50	3-Mar-2011	15-Feb-2041	317	365	64,190
	Program	3.375%	0.000%	3.875%	GNMA	762763	36176DFC2	22-Mar-2011	15-Feb-2041	317	364	981,436
	Program	3.375%	0.000%	3.875%	GNMA	762774	36176DFP3	22-Mar-2011	15-Feb-2041	317	364	72,510
	Program	3.375%	0.000%	3.875%	GNMA	762934	36176DLP6	30-Mar-2011	15-Apr-2041	319	366	68,486
	Program	3.375%	0.000%	3.875%	GNMA	762990	36176DNF6	14-Apr-2011	15-May-2041	320	366	50,052
	Program	3.375%	0.000%	3.875%	GNMA	763167	36176DTY9	5-May-2011	15-Feb-2041	317	363	61,148
	Program	3.375%	0.000%	3.875%	GNMA	763284	36176DXM0	26-May-2011	15-Mar-2041	318	363	37,053
	Program	3.500%	0.000%	4.000%	GNMA	759558	36230UTP4	8-Feb-2011	15-Dec-2040	315	363	35,794
	Program	3.500%	0.000%	4.000%	GNMA	762684	36176DCV3	3-Mar-2011	15-Jan-2041	316	364	8,015
	Program	3.500%	0.000%	4.000%	GNMA	762691	36176DC43	3-Mar-2011	15-Feb-2041	317	365	263,256
	Program	3.500%	0.000%	4.000%	GNMA	762764	36176DFD0	22-Mar-2011	15-Feb-2041	317	364	406,052
	Program	3.500%	0.000%	4.000%	GNMA	762773	36176DFN8	22-Mar-2011	15-Mar-2041	318	365	64,598
	Program	3.500%	0.000%	4.000%	GNMA	762935	36176DLQ4	30-Mar-2011	15-Mar-2041	318	365	196,069
	Program	3.500%	0.000%	4.000%	GNMA	762967	36176DMQ3	5-Apr-2011	15-Mar-2041	318	365	98,280
	Program	3.500%	0.000%	4.000%	GNMA	763059	36176DQL0	28-Apr-2011	15-Apr-2041	319	365	114,924
	Program	3.500%	0.000%	4.000%	GNMA	763168	36176DTE2	5-May-2011	15-Mar-2041	318	364	85,325
	Program	3.500%	0.000%	4.000%	GNMA	763169	36176DTE9	5-May-2011	15-Apr-2041	319	365	77,790
	Program	3.500%	0.000%	4.000%	GNMA	763211	36176DVC4	17-May-2011	15-Apr-2041	319	364	22,020
	Program	3.500%	0.000%	4.000%	GNMA	763285	36176DXN8	26-May-2011	15-Apr-2041	319	364	13,871
	Program	3.500%	0.000%	4.000%	GNMA	763367	36176DZ89	26-May-2011	15-May-2041	320	365	22,942
	Program	3.500%	0.000%	4.000%	GNMA	770692	36176M7D9	7-Jun-2011	15-May-2041	320	365	35,682
	Program	3.500%	0.000%	4.000%	GNMA	770701	36176NAA9	16-Jun-2011	15-Apr-2041	319	363	119,280
	Program	3.500%	0.000%	4.000%	GNMA	770703	36176NAC5	16-Jun-2011	15-May-2041	320	364	42,680
	Program	3.500%	0.000%	4.000%	GNMA	770866	36176NFF3	28-Jun-2011	15-May-2041	320	364	16,607
	Program	3.500%	0.000%	4.000%	GNMA	770883	36176NFY2	29-Jun-2011	15-Feb-2041	317	361	10,039
	Program	3.625%	0.000%	4.125%	GNMA	762765	36176DFE8	22-Mar-2011	15-Mar-2041	318	365	348,824
	Program	3.625%	0.000%	4.125%	GNMA	762800	36176DGH0	22-Mar-2011	15-Feb-2041	317	364	18,411
	Program	3.625%	0.000%	4.125%	GNMA	762936	36176DLR2	30-Mar-2011	15-Mar-2041	318	365	282,740
	Program	3.625%	0.000%	4.125%	GNMA	762968	36176DMR1	5-Apr-2011	15-Apr-2041	319	366	349,191
	Program	3.625%	0.000%	4.125%	GNMA	762992	36176DNH2	14-Apr-2011	15-Apr-2041	319	365	188,149
	Program	3.625%	0.000%	4.125%	GNMA	763061	36176DQN6	28-Apr-2011	15-Apr-2041	319	365	223,875
	Program	3.625%	0.000%	4.125%	GNMA	763170	36176DT37	5-May-2011	15-Apr-2041	319	365	1,017,546
	Program	3.625%	0.000%	4.125%	GNMA	763212	36176DVE2	17-May-2011	15-Mar-2041	318	363	26,473
	Program	3.625%	0.000%	4.125%	GNMA	763213	36176DVE0	17-May-2011	15-Apr-2041	319	364	827,838
	Program	3.625%	0.000%	4.125%	GNMA	763286	36176DXP3	26-May-2011	15-May-2041	320	365	692,805
	Program	3.625%	0.000%	4.125%	GNMA	763287	36176DXQ1	26-May-2011	15-Apr-2041	319	364	19,173
	Program	3.625%	0.000%	4.125%	GNMA	763368	36176DZ97	26-May-2011	15-May-2041			

**CALIFORNIA HOUSING FINANCE AGENCY
MORTGAGE BACKED SECURITIES
as of September 30, 2014**

Series Name	Type of Funds	Pass-thru Rate	Yield to Series	Mortgage Rate	Type of Securities	Pool #	CUSIP #	Settlement Date	Maturity Date	Remaining Term	MBS Term	Outstanding Principal Amount of Mortgage Backed Securities at September 30, 2014	
Home Mortgage Revenue Bonds (HMRB):													
HMRB 2008 Series ABC (continued)	Program	3.625%	0.000%	4.125%	GNMA	770695	36176M7G2	7-Jun-2011	15-May-2041	320	365	235,161	
	Program	3.625%	0.000%	4.125%	GNMA	770704	36176NAD3	7-Jun-2011	15-May-2041	320	364	13,793	
	Program	3.625%	0.000%	4.125%	GNMA	770705	36176NAE1	16-Jun-2011	15-May-2041	320	364	109,785	
	Program	3.625%	0.000%	4.125%	GNMA	770775	36176NCL3	28-Jun-2011	15-Jun-2041	321	365	50,530	
	Program	3.625%	0.000%	4.125%	GNMA	770865	36176NFE6	29-Jun-2011	15-May-2041	320	364	53,524	
	Program	3.625%	0.000%	4.125%	GNMA	770875	36176NFC9	28-Jun-2011	15-Jun-2041	321	365	22,889	
	Program	3.625%	3.625%	4.125%	GNMA	770930	36176NHF1	18-Jul-2011	15-May-2041	320	363	44,892	
	Program	3.750%	0.000%	4.250%	GNMA	762951	36176DL84	30-Mar-2011	15-Mar-2041	318	365	16,273	
	Program	3.750%	0.000%	4.250%	GNMA	763062	36176DQP1	28-Apr-2011	15-Mar-2041	318	364	82,295	
	Program	3.750%	0.000%	4.250%	GNMA	763171	36176DT45	5-May-2011	15-Apr-2041	319	365	110,020	
	Program	3.750%	0.000%	4.250%	GNMA	763214	36176DVF7	17-May-2011	15-Apr-2041	319	364	105,195	
	Program	3.750%	0.000%	4.250%	GNMA	763288	36176DXR9	26-May-2011	15-May-2041	320	365	359,689	
	Program	3.750%	0.000%	4.250%	GNMA	763369	36176D2A0	26-May-2011	15-May-2041	320	365	223,182	
	Program	3.750%	0.000%	4.250%	GNMA	770691	36176M7C1	7-Jun-2011	15-May-2041	320	365	43,804	
	Program	3.750%	0.000%	4.250%	GNMA	770694	36176M7F4	7-Jun-2011	15-May-2041	320	365	203,096	
	Program	3.750%	0.000%	4.250%	GNMA	770702	36176NAB7	16-Jun-2011	15-Apr-2041	319	363	25,490	
	Program	3.750%	0.000%	4.250%	GNMA	770706	36176NAF8	16-Jun-2011	15-May-2041	320	364	104,429	
	Program	3.750%	0.000%	4.250%	GNMA	770779	36176NCQ2	28-Jun-2011	15-May-2041	320	364	172,596	
	Program	3.750%	0.000%	4.250%	GNMA	770864	36176NFD8	29-Jun-2011	15-Jun-2041	321	365	55,900	
	Program	3.750%	0.000%	4.250%	GNMA	770872	36176NFM8	28-Jun-2011	15-May-2041	320	364	19,035	
	Program	3.750%	3.750%	4.250%	GNMA	770927	36176NHC8	18-Jul-2011	15-Jun-2041	321	364	34,499	
	Program	3.875%	0.000%	4.375%	GNMA	763289	36176DXS7	26-May-2011	15-May-2041	320	365	104,884	
	Program	3.875%	0.000%	4.375%	GNMA	763370	36176D2B8	26-May-2011	15-May-2041	320	365	74,887	
	Program	3.875%	0.000%	4.375%	GNMA	770693	36176M7E7	7-Jun-2011	15-May-2041	320	365	17,396	
	Program	3.875%	0.000%	4.375%	GNMA	770696	36176M7H0	7-Jun-2011	15-May-2041	320	365	88,695	
	Program	3.875%	0.000%	4.375%	GNMA	770707	36176NAG6	16-Jun-2011	15-May-2041	320	364	120,283	
	Program	3.875%	0.000%	4.375%	GNMA	770776	36176NCM1	28-Jun-2011	15-Jun-2041	321	365	100,128	
	Program	3.875%	3.875%	4.375%	GNMA	770867	36176NFG1	29-Jun-2011	15-Jun-2041	321	365	58,827	
	Program	3.875%	0.000%	4.375%	GNMA	770874	36176NFP1	28-Jun-2011	15-May-2041	320	364	21,176	
	Program	3.875%	3.875%	4.375%	GNMA	770928	36176NHD6	18-Jul-2011	15-Jun-2041	321	364	66,322	
	Program	4.000%	0.000%	4.500%	GNMA	763371	36176D2C6	26-May-2011	15-May-2041	320	365	60,014	
	Program	4.000%	0.000%	4.500%	GNMA	770697	36176M7J6	7-Jun-2011	15-May-2041	320	365	38,609	
	Program	4.000%	0.000%	4.500%	GNMA	770778	36176NCP4	28-Jun-2011	15-May-2041	320	364	60,868	
	Program	4.000%	0.000%	4.500%	GNMA	770825	36176ND65	28-Jun-2011	15-May-2041	320	364	18,067	
	Program	4.000%	0.000%	4.500%	GNMA	770863	36176NFC0	29-Jun-2011	15-Jun-2041	321	365	119,926	
	Program	4.000%	0.000%	4.500%	GNMA	770873	36176NFN6	28-Jun-2011	15-Jun-2041	321	365	17,086	
	Program	4.000%	4.000%	4.500%	GNMA	770929	36176NHE4	18-Jul-2011	15-Jun-2041	321	364	22,726	
	Program	4.125%	0.000%	4.625%	GNMA	770698	36176M7K3	7-Jun-2011	15-May-2041	320	365	42,175	
	Program	4.125%	0.000%	4.625%	GNMA	770777	36176NCN9	28-Jun-2011	15-Jun-2041	321	365	40,525	
	Program	4.125%	4.125%	4.625%	GNMA	770868	36176NHF9	29-Jun-2011	15-Jun-2041	321	365	19,459	
	Program	4.125%	0.000%	4.625%	GNMA	770876	36176NFR7	28-Jun-2011	15-Jun-2041	321	365	10,027	
	Program	4.125%	4.125%	4.625%	GNMA	770933	36176NHJ3	18-Jul-2011	15-Jun-2041	321	364	16,837	
	Program	4.125%	4.125%	4.625%	GNMA	770936	36176NHM6	18-Jul-2011	15-Jun-2041	321	364	24,165	
	Program	6.030%	6.030%	6.375%	FNMA	953983	31413SJ47	1-Nov-2007	1-Nov-2042	337	426	1,029,401	
	Program	6.030%	6.030%	6.375%	FNMA	954008	31413SKV5	1-Dec-2007	1-Nov-2042	337	425	98,436	
	Program	6.030%	6.030%	6.375%	FNMA	954097	31413SNN0	1-Dec-2007	1-Dec-2042	338	426	369,580	
	Program	6.030%	6.030%	6.375%	FNMA	954171	31413SQY3	1-Dec-2007	1-Dec-2042	338	426	982,408	
	Program	6.030%	6.030%	6.375%	FNMA	954263	31413STU8	1-Dec-2007	1-Dec-2042	338	426	397,114	
	Program	6.030%	6.030%	6.375%	FNMA	954327	31413SVU5	1-Jan-2008	1-Dec-2042	338	425	528,532	
	Program	6.030%	6.030%	6.375%	FNMA	954425	31413SYW8	1-Jan-2008	1-Dec-2042	338	425	118,255	
	Program	6.030%	6.030%	6.375%	FNMA	954428	31413SYZ1	1-Jan-2008	1-Dec-2042	338	425	126,922	
	Program	6.030%	6.030%	6.375%	FNMA	954442	31413SZF4	1-Jan-2008	1-Jan-2043	339	426	197,444	
	Program	6.030%	6.030%	6.375%	FNMA	954555	31413S5Q3	1-Jan-2008	1-Jan-2043	339	426	113,313	
	Program	6.030%	6.030%	6.375%	FNMA	954577	31413S6N9	1-Jan-2008	1-Jan-2043	339	426	1,047,442	
	Program	6.280%	6.280%	6.625%	FNMA	953984	31413SJ54	1-Nov-2007	1-Nov-2042	337	426	854,213	
	Program	6.280%	6.280%	6.625%	FNMA	954098	31413SNP5	1-Dec-2007	1-Oct-2042	336	424	130,675	
	Program	6.280%	6.280%	6.625%	FNMA	954329	31413SVW1	1-Jan-2008	1-Dec-2042	338	425	271,429	
	Program	6.280%	6.280%	6.625%	FNMA	954426	31413SYX6	1-Jan-2008	1-Jan-2043	339	426	181,750	
	Program	6.405%	6.405%	6.750%	FNMA	953985	31413SJ62	1-Nov-2007	1-Nov-2042	337	426	164,141	
	Program	6.405%	6.405%	6.750%	FNMA	954010	31413SKX1	1-Dec-2007	1-Nov-2042	337	425	144,149	
	Program	6.405%	6.405%	6.750%	FNMA	954427	31413SYY4	1-Jan-2008	1-Oct-2042	336	423	146,264	
	Bond Reserve	3.500%	3.500%	4.000%	FNMA	969257	31414LJA7	1-Feb-2008	1-Mar-2038	281	366	1,536,052	
													21,951,298
	HMRB 2008 Series DEF												
	Program	5.905%	5.905%	6.250%	FNMA	960864	31414A5Z1	1-Feb-2008	1-Feb-2043	340	426	25,623	
	Program	5.905%	5.905%	6.250%	FNMA	961970	31414CFK9	1-Feb-2008	1-Feb-2043	340	426	5,397	
	Program	5.905%	5.905%	6.250%	FNMA	962031	31414CHG6	1-Feb-2008	1-Feb-2043	340	426	8,130	
Program	6.030%	6.030%	6.375%	FNMA	960866	31414A6B3	1-Feb-2008	1-Feb-2043	340	426	82,553		
Program	6.030%	6.030%	6.375%	FNMA	960898	31414A7K2	1-Feb-2008	1-Feb-2043	340	426	4,104		
Program	6.280%	6.280%	6.625%	FNMA	960865	31414A6A5	1-Feb-2008	1-Oct-2042	336	422	2,592		
Bond Reserve	2.500%	2.500%	3.000%	FNMA	872199	31409H7L2	1-Nov-2002	20-Jul-2032	214	362	97,216		
Bond Reserve	2.500%	2.500%	3.000%	FNMA	872212	31409JAM2	1-Jul-2007	1-Aug-2037	274	366	128,793		
Bond Reserve	2.500%	2.500%	3.000%	FNMA	872216	31409JAR1	1-Jul-2007	1-Jul-2037	273	365	33,333		
Bond Reserve	2.500%	2.500%	3.000%	FNMA	872225	31409JAE6	1-Jul-2007	1-Aug-2037	274	366	116,637		
Bond Reserve	3.500%	3.500%	4.000%	FNMA	872222	31409JAX8	1-Jul-2007	1-Jul-2037	273	365	114,122		
Bond Reserve	3.500%	3.500%	4.000%	FNMA	872226	31409JAJ3	1-Jul-2007	1-Aug-2037	274	366	61,408		
Bond Reserve	3.500%	3.500%	4.000%	FNMA	949147	31413L5G0	1-Aug-2007	1-Aug-2037	274	365	86,829		
Bond Reserve	3.500%	3.500%	4.000%	FNMA	969257	31414LJA7	1-Jul-2007	1-Aug-2037	274	366	138,616		
Bond Reserve	3.500%	3.500%	4.000%	FNMA	969259	31414LJC3	1-Aug-2007	1-Aug-2037	274	365	308,042		
Bond Reserve	5.250%	5.250%	5.750%	GNMA	600916	36200GSD9	1-Sep-2001	15-May-2030	188	349	114,450		
Bond Reserve	5.750%	5.750%	6.250%	GNMA	600917	36200GSE7	1-May-1999	20-Jul-2028	166	356	34,757		
Bond Reserve	5.905%	5.905%	6.250%	FNMA	962318	31414CSF6	28-May-2008	1-Mar-2043	341	423	58,907		
Bond Reserve	6.000%	6.000%	6.500%	GNMA	507843	36211BEQ3	1-Apr-1999	15-Jul-2028	166	357	13,158		
Bond Reserve	6.250%	6.250%	6.750%	GNMA	571158	36200SQK9	1-Sep-2001	15-Jul-2031	202	364	32,096		
Bond Reserve	6.500%	6.500%	7.000%	GNMA	571160	36200SQM5	1-Sep-2001	15-May-2030	188	349	11,759		
Bond Reserve	6.500%	6.500%	7.000%	GNMA	600930	36200GST4	1-Nov-2002	20-Jul-2032	214	362	25,921		
												1,504,443	
HMRB 2008 Series GHI													
Program	5.905%	5.905%	6.250%	FNMA	960864	31414A5Z1	1-Feb-2008	1-Feb-2043	340	426	126,755		
Program	5.905%	5.905%	6.250%	FNMA	961887	31414CCY2	1-Feb-2008	1-Jan-2043	339	425	466,120		

**CALIFORNIA HOUSING FINANCE AGENCY
MORTGAGE BACKED SECURITIES
as of September 30, 2014**

Series Name	Type of Funds	Pass-thru Rate	Yield to Series	Mortgage Rate	Type of Securities	Pool #	CUSIP #	Settlement Date	Maturity Date	Remaining Term	MBS Term	Outstanding Principal Amount of Mortgage Backed Securities at September 30, 2014
Home Mortgage Revenue Bonds (HMRB):												
	Bond Reserve	3.500%	3.500%	4.000%	FNMA	969270	31414LJP4	1-Jun-2008	1-Jun-2038	284	365	1,091,440
	Bond Reserve	5.655%	5.655%	6.000%	FNMA	962921	31414DG67	1-Apr-2008	1-Mar-2043	341	425	146,098
												4,840,830
HMRB 2008 Series JK												
	Program	5.905%	5.905%	6.250%	FNMA	960864	31414A5Z1	1-Feb-2008	1-Feb-2043	340	426	722,202
	Program	5.905%	5.905%	6.250%	FNMA	961970	31414CFK9	1-Feb-2008	1-Feb-2043	340	426	152,226
	Program	5.905%	5.905%	6.250%	FNMA	962031	31414CHG6	1-Feb-2008	1-Feb-2043	340	426	229,320
	Program	6.030%	6.030%	6.375%	FNMA	960866	31414A6B3	1-Feb-2008	1-Feb-2043	340	426	2,328,479
	Program	6.030%	6.030%	6.375%	FNMA	960898	31414A7K2	1-Feb-2008	1-Feb-2043	340	426	115,537
	Program	6.280%	6.280%	6.625%	FNMA	960865	31414A6A5	1-Feb-2008	1-Oct-2042	336	422	73,125
	Bond Reserve	3.500%	3.500%	4.000%	FNMA	969270	31414LJP4	1-Jun-2008	1-Mar-2038	281	362	317,713
	Bond Reserve	5.905%	5.905%	6.250%	FNMA	960979	31414BCG1	1-Jun-2008	1-Apr-2038	282	363	205,512
	Bond Reserve	5.905%	5.905%	6.250%	FNMA	962318	31414CSF6	1-Jun-2008	1-Jun-2038	284	365	230,271
												4,374,387
HMRB 2008 Series LM												
	Program	5.905%	5.905%	6.250%	FNMA	960864	31414A5Z1	1-Feb-2008	1-Feb-2043	340	426	251,472
	Bond Reserve	2.500%	2.500%	3.000%	FNMA	872201	31409JAA8	1-Feb-2007	1-Feb-2037	268	365	118,383
												369,855
HMRB General												
	Bond Reserve	2.500%	2.500%	3.000%	FNMA	949153	31413L5N5	1-Sep-2007	1-Sep-2037	275	365	456,052
	Bond Reserve	2.500%	2.500%	3.000%	FNMA	949155	31413L5Q8	1-Feb-2008	1-Sep-2037	275	360	144,912
	Bond Reserve	3.500%	3.500%	4.000%	FNMA	872221	31409JAW0	1-Jun-2007	1-Jun-2037	272	365	350,784
	Bond Reserve	3.500%	3.500%	4.000%	FNMA	949150	31413L5K1	1-Aug-2007	1-Sep-2037	275	366	1,054,467
	Bond Reserve	3.500%	3.500%	4.000%	FNMA	949154	31413L5P0	1-Sep-2007	1-Sep-2037	275	365	345,661
	Bond Reserve	3.500%	3.500%	4.000%	FNMA	949156	31413L5R6	1-Feb-2008	1-Oct-2037	276	361	625,926
	Bond Reserve	3.500%	3.500%	4.000%	FNMA	949159	31413L5U9	1-Feb-2008	1-Oct-2037	276	361	697,122
	Bond Reserve	3.500%	3.500%	4.000%	FNMA	949160	31413L5V7	1-Feb-2008	1-Nov-2037	277	362	719,150
	Bond Reserve	3.500%	3.500%	4.000%	FNMA	987165	31415RTW4	1-Sep-2008	1-Oct-2038	288	366	1,875,967
	Bond Reserve	5.500%	5.500%	6.000%	FNMA	450001	31380T3J8	1-Nov-1998	1-Aug-2028	166	362	78,512
	Bond Reserve	5.500%	5.500%	6.000%	GNMA	507840	36211BEM2	1-Apr-1999	15-Feb-2029	173	364	93,363
	Bond Reserve	5.500%	5.500%	6.000%	GNMA	508206	36211BR30	30-Apr-1998	20-Feb-2029	173	375	73,444
	Bond Reserve	5.750%	5.750%	6.250%	FNMA	450002	31380T3K5	1-Nov-1998	1-Jun-2028	164	360	339,972
	Bond Reserve	5.750%	5.750%	6.250%	FNMA	450003	31380T3L3	1-Nov-1998	1-Aug-2028	166	362	44,888
	Bond Reserve	5.750%	5.750%	6.250%	GNMA	513207	36211HDL2	1-Jul-1999	20-Feb-2029	173	361	64,430
	Bond Reserve	6.250%	6.250%	6.750%	GNMA	600921	36200GSJ6	1-Nov-2002	20-Aug-2032	215	363	60,009
	Bond Reserve	5.750%	5.750%	6.250%	GNMA	507853	36211BE26	1-Apr-1999	15-Feb-2029	173	364	105,844
	Bond Reserve	5.750%	5.750%	6.250%	GNMA	508096	36211BNM2	1-Apr-1999	20-Feb-2029	173	364	184,576
	Bond Reserve	6.000%	6.000%	6.500%	GNMA	571156	36200SQH6	1-Sep-2001	15-May-2031	200	362	206,729
	Bond Reserve	3.500%	3.500%	4.000%	FNMA	872222	31409JAX8	1-Jul-2007	1-Jul-2037	273	365	167,882
	Bond Reserve	6.500%	6.500%	7.000%	GNMA	600930	36200GST4	1-Nov-2002	20-Jun-2032	213	361	37,739
	Bond Reserve	6.000%	6.000%	6.500%	GNMA	507843	36211BEQ3	1-Apr-1999	15-Jun-2028	165	356	40,329
	Bond Reserve	6.500%	6.500%	7.000%	GNMA	571160	36200SQM5	1-Sep-2001	15-May-2030	188	349	36,072
	Bond Reserve	2.500%	2.500%	3.000%	FNMA	872225	31409JA26	1-Jul-2007	1-Aug-2037	274	366	357,694
	Bond Reserve	3.500%	3.500%	4.000%	FNMA	872226	31409JA34	1-Jul-2007	1-Aug-2037	274	366	188,403
	Bond Reserve	3.500%	3.500%	4.000%	FNMA	949147	31413L5G0	1-Aug-2007	1-Aug-2037	274	365	266,262
	Bond Reserve	3.500%	3.500%	4.000%	FNMA	987166	31415RTX2	1-Oct-2008	1-Oct-2038	288	365	950,579
	Bond Reserve	6.250%	6.250%	6.750%	GNMA	571158	36200SQK9	1-Sep-2001	15-Jul-2031	202	364	98,277
	Bond Reserve	2.500%	2.500%	3.000%	FNMA	837055	31407P5Q7	29-Dec-2004	1-Oct-2033	228	350	653,298
	Bond Reserve	2.500%	2.500%	3.000%	FNMA	837065	31407P6A1	29-Dec-2004	1-Oct-2033	228	350	984,532
	Bond Reserve	2.500%	2.500%	3.000%	FNMA	872196	31409H7H1	1-Dec-2006	1-Dec-2036	266	365	636,732
	Bond Reserve	2.500%	2.500%	3.000%	FNMA	837069	31407P6E3	29-Dec-2004	1-Oct-2033	228	350	659,539
	Bond Reserve	2.500%	2.500%	3.000%	FNMA	837072	31407P6H6	17-Apr-2006	1-Apr-2036	258	365	287,513
	Bond Reserve	2.500%	2.500%	3.000%	FNMA	872211	31409JAL4	1-Apr-2007	1-Apr-2037	270	365	208,177
	Bond Reserve	5.062%	5.062%	5.500%	FNMA	970978	31414NFT6	1-Apr-2007	1-Nov-2038	289	385	48,769
	Bond Reserve	5.062%	5.062%	5.500%	FNMA	AA6952	31416QWN1	1-May-2009	1-Mar-2039	293	363	51,288
	Bond Reserve	2.500%	2.500%	3.000%	FNMA	872190	31409H7B4	1-Sep-2006	1-Sep-2036	263	365	206,399
	Bond Reserve	2.500%	2.500%	3.000%	FNMA	872215	31409JAQ3	1-May-2007	1-May-2037	271	365	68,508
												13,469,799
HMRB Total:												\$ 72,335,360