

Consolidated Statement of Cash Flows

UNITED STATES DOLLAR EQUIVALENT

US \$ millions	Reviewed Six months ended 30 June 2008	Reviewed Six months ended 30 June 2007	Audited Year ended 31 December 2007
Cash flows from operating activities			
Cash receipts from customers	3,502	3,283	6,578
Cash paid to suppliers and employees	(2,032)	(1,632)	(3,647)
Cash from operations	1,470	1,651	2,931
Interest (paid)/received (net of interest capitalised)	(5)	(11)	1
Taxation paid	(162)	(521)	(968)
Net cash from operating activities	1,303	1,119	1,964
Cash flows used in investing activities			
Purchase of property, plant and equipment (including interest capitalised)	(759)	(649)	(1,511)
To maintain operations	(272)	(214)	(729)
To expand operations	(429)	(428)	(743)
Interest capitalised	(58)	(7)	(39)
Proceeds from sale of plant and equipment	—*	—	12
Investment in associates	—	—	(2)
Decrease/(increase) in investments held by environmental trusts	—*	4	(17)
Interest received	15	37	54
Growth in environmental trusts	2	2	3
Dividends received	10	18	39
Other	—	1	—
Net cash used in investing activities	(732)	(587)	(1,422)
Cash flows used in financing activities			
Proceeds from the issue of ordinary share capital	10	10	14
Raising of current interest-bearing borrowings	287	70	1,074
Distributions to minority shareholders	(31)	(32)	(54)
Ordinary and preference dividends paid, net of reinvestment	(711)	(757)	(1,741)
Net cash used in financing activities	(445)	(709)	(707)
Net increase/(decrease) in cash and cash equivalents	126	(177)	(165)
Exchange rate translation adjustment	(77)	(6)	15
Cash and cash equivalents at beginning of period/year	597	712	712
Transfer to assets held for sale	(75)	—	35
Cash and cash equivalents at end of period/year	571	529	597
Average rand/US\$ exchange rate	7.6573	7.16390	7.05063

Cash flow items were translated at the average exchange rate for the period/year.

* Less than \$500 000.