

JUNIOR APPAREL IN 2007-2008

Notes by:

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1. The (preliminary) balance-sheet for 2007

It is estimated that the Italian junior apparel industry closed the year 2007 with a substantial acceleration in sales (+ 4.7%), a final performance datum that is well above the estimated result for the textile-fashion system as a whole (+ 3.3%). The junior apparel recovery phase that began two years ago picked up steam in 2007, permitting the sector to close with (nominal) annual sales topping those of 2001-2002; that is, the period before the effects of the long recessive phase that affected the textile-fashion system began to be felt in this sub-sector.

The almost 2.7 billion euros sales estimate means that the sub-sector will continue to offer a star contribution to Italian fashion system annual turnover: in fact, last year's sales of junior apparel accounted for 5% of all textile-fashion sales (but the percentage rises to well above 8% if we consider only the "downline" sectors).

Accelerating sales for jun. apparel. The sector results are among the best on the entire textile-fashion panorama.

**Table 1 – The Italian Junior Clothing Industry (2003-2007) (1)
(Millions euros at current value)**

	2003	2004	2005	2006	2007(3)
Sales	2,538	2,489	2,492	2,556	2,675
Var. %		-1.9	0.1	2.6	4.7
Value of production	2,075	2,009	1,968	2,033	2,070
Var. %		-3.2	-2.0	3.3	1.8
	0	0	0	0	0
Exports	586	600	608	657	708
Var. %		2.4	1.4	8.1	7.8
	0	0	0	0	0
Imports	830	954	1,030	1,194	1,245
Var. %		15.0	8.0	15.9	4.3
	0	0	0	0	0
Trade Balance	-244	-354	-422	-537	-537
	0	0	0	0	0
Domestic Consumption	4,450	4,549	4,662	4,948	5,140
Var. %		2.2	2.5	6.1	3.9
	0	0	0	0	0
Structural Indicators					
Exports/Sales	23.1	24.1	24.4	25.7	26.5
Normalized Trade balance	-17.2	-22.8	-25.8	-29.0	-27.5
Imports/Consumption at Production	29.8	33.5	35.3	38.6	38.8

(1) Knit and fabric clothing for boys and girls ages 0-14 years, including underwear and accessories

2) Family expenditures, out-of-family consumption, and restocking (3) Estimates.

Source: sample surveys and ISTAT and SitaRicerca data processed by SMI-ATI.