

Investing activities	2005	2004*
1. Cash generated by	42,248	30,509
- sale of equity investments	--	--
- dividends collected on equity investments	36,481	27,820
- sale of financial assets held to maturity	--	--
- sale of property, plant and equipment	5,767	2,689
- sale of intangible assets	--	--
- sale of business divisions	--	--
2. Cash absorbed by	(212,507)	(215,318)
- purchase of equity investments	(190,650)	(185,237)
- purchase of financial assets held to maturity	--	--
- purchase of property, plant and equipment	(15,352)	(25,535)
- purchase of intangible assets	(6,505)	(4,546)
- purchase of business divisions	--	--
Net cash generated/absorbed by investing activities	(170,259)	(184,809)
Financing activities		
- issue/purchase of treasury shares	159,817	256
- issue/purchase of equity instruments	--	--
- dividends distributed and other allocations	(26,868)	(42,032)
Net cash generated/absorbed by financing activities	132,949	(41,776)
Net cash generated/absorbed in the year	688	1,789

* pro forma: restated on adoption of IAS/IFRS (excluding IAS 32 and IAS 39)

RECONCILIATION

Line items	2005	2004*
Cash and balances with central banks at beginning of period	73,771	67,914
Total net cash generated/absorbed in the period	688	1,789
Cash and balances with central banks: effect of change in exchange rates	1,485	4,068
Cash and balances with central banks at end of period	75,945	73,771

* pro forma: restated on adoption of IAS/IFRS (excluding IAS 32 and IAS 39)