Table 4.1. Growth in total economy potential output and its components

Average annual percentage change

		Potential GDP				Potential GDP per capita (1) = (2) + (3)				Trend productivity (2)				Potential employment ratio (3)			
	2000- 2007	2008- 2013	2014- 2030	2031- 2060	2000- 2007	2008- 2013	2014- 2030	2031- 2060	2000- 2007	2008- 2013	2014- 2030	2031- 2060	2000- 2007	2008- 2013	2014- 2030	2031- 2060	
Australia	3.2	3.1	3.2	2.4	1.8	1.5	2.0	1.6	1.1	1.2	2.0	1.5	0.7	0.3	0.0	0.1	
Austria	2.1	1.7	1.9	1.6	1.7	1.4	1.6	1.6	1.2	0.7	1.7	1.6	0.5	0.7	-0.1	0.0	
Belgium	1.8	1.2	2.0	2.0	1.4	0.4	1.4	1.6	0.9	0.4	1.6	1.6	0.5	0.0	-0.2	0.1	
Canada	2.7	1.8	2.1	1.9	1.6	0.7	1.2	1.4	0.9	0.6	1.5	1.4	0.7	0.1	-0.3	0.0	
Chile	3.8	4.5	4.4	2.2	2.7	3.5	3.7	2.1	1.6	2.0	3.0	1.9	1.1	1.5	0.7	0.2	
Czech Republic	3.5	1.9	2.9	1.7	3.5	1.3	2.8	1.8	3.4	1.4	2.9	2.1	0.2	-0.1	-0.1	-0.2	
Denmark	1.5	0.7	1.6	2.0	1.2	0.2	1.3	1.9	1.0	0.6	1.5	1.8	0.2	-0.4	-0.1	0.1	
Estonia	5.1	2.0	2.8	1.8	5.4	2.0	3.1	2.1	4.4	2.1	3.1	2.2	1.0	0.0	0.0	-0.1	
Finland	2.8	0.7	2.0	1.5	2.5	0.3	1.7	1.5	1.6	0.2	2.1	1.4	0.8	0.0	-0.4	0.1	
France	1.8	1.2	2.2	1.5	1.1	0.7	1.8	1.4	0.9	0.9	1.9	1.3	0.2	-0.2	-0.1	0.1	
Germany	1.3	1.2	1.1	1.1	1.2	1.4	1.3	1.6	0.9	0.8	1.6	1.6	0.3	0.6	-0.3	0.0	
Greece	3.0	-0.9	2.2	1.3	2.6	-1.2	2.1	1.4	1.8	-0.4	2.0	1.6	0.8	-0.7	0.1	-0.2	
Hungary	2.8	0.4	1.7	1.9	3.1	0.5	1.9	2.2	3.0	0.4	1.5	2.4	0.0	0.2	0.3	-0.3	
Iceland	3.7	1.4	1.8	1.9	2.5	0.1	0.9	1.6	2.3	0.8	1.2	1.6	0.2	-0.7	-0.2	0.0	
Ireland	5.4	1.7	2.3	1.4	3.5	0.8	1.4	0.7	2.3	1.6	1.1	0.6	1.2	-0.8	0.3	0.0	
Israel	3.6	3.9	3.2	2.6	1.6	2.0	1.9	1.6	1.0	1.0	1.3	1.4	0.6	1.0	0.6	0.2	
Italy	1.2	0.0	1.5	1.7	0.7	-0.6	1.2	1.7	0.2	-0.1	1.2	1.7	0.5	-0.5	0.0	0.0	
Japan	0.7	0.5	1.1	1.2	0.5	0.5	1.4	1.8	0.9	0.8	1.5	1.9	-0.4	-0.2	-0.1	-0.1	
Luxembourg	4.0	2.3	2.1	1.6	2.6	0.6	1.1	1.1	0.4	-0.7	0.8	1.2	2.2	1.3	0.3	-0.1	
Mexico	2.5	2.4	2.9	3.2	1.2	1.2	2.0	2.9	0.6	0.2	0.9	2.4	0.6	1.0	1.0	0.5	
Netherlands	2.0	1.1	2.1	1.8	1.5	0.6	1.8	1.9	0.9	0.4	1.9	1.8	0.6	0.2	-0.1	0.0	
New Zealand	3.2	1.8	2.6	2.2	1.9	0.7	1.7	1.7	0.8	0.7	1.7	1.6	1.1	0.1	0.1	0.1	
Norway	3.0	2.4	2.1	1.6	2.3	1.2	1.3	1.2	1.7	0.9	1.4	1.2	0.6	0.2	-0.1	0.0	
Poland	4.1	3.4	2.2	0.9	4.2	3.3	2.3	1.3	3.6	3.0	2.8	1.7	0.6	0.3	-0.5	-0.4	
Portugal	1.8	0.3	1.4	2.0	1.2	0.2	1.3	2.2	1.3	1.0	1.1	2.3	-0.1	-0.8	0.2	-0.1	
Korea	4.6	3.7	2.9	1.6	4.1	3.1	2.6	1.8	3.2	2.5	2.4	1.9	0.8	0.5	0.2	-0.1	
Slovak Republic	4.7	3.2	2.6	1.1	4.7	2.9	2.5	1.4	4.1	2.8	3.0	1.9	0.5	0.1	-0.5	-0.4	
Slovenia ¹	3.3	0.9	1.8	1.8	3.1	0.3	1.6	1.9	2.6	1.1	2.0	2.1	0.5	-0.8	-0.4	-0.1	
Spain	3.3	0.6	1.5	1.6	1.8	-0.2	1.1	1.4	0.5	1.2	0.6	1.6	1.3	-1.4	0.5	-0.2	
Sweden	2.6	2.1	2.6	1.6	2.2	1.3	2.0	1.3	2.1	1.1	2.1	1.3	0.2	0.1	-0.1	0.0	
Switzerland	1.8	1.9	2.1	1.7	1.2	0.7	1.5	1.5	0.9	0.4	1.7	1.6	0.3	0.3	-0.2	-0.1	
Turkey	3.9	4.9	4.2	2.3	2.5	3.6	3.3	1.9	2.6	2.1	2.4	1.6	-0.1	1.4	8.0	0.3	
United Kingdom	2.6	1.0	2.6	1.9	2.1	0.3	2.0	1.6	1.7	0.2	2.0	1.5	0.4	0.1	0.0	0.1	
United States	2.6	2.0	2.4	1.7	1.7	1.1	1.6	1.2	1.8	1.5	1.9	1.1	-0.1	-0.4	-0.3	0.1	
Euro area ¹	1.7	0.9	1.7	1.5	1.1	0.5	1.5	1.5	8.0	0.7	1.5	1.6	0.4	-0.2	-0.1	0.0	
OECD ¹	2.2	1.7	2.2	1.8	1.5	1.0	1.7	1.6	1.3	1.0	1.7	1.5	0.2	0.0	0.0	0.1	
Argentina	3.4	4.8	3.4	2.3	2.5	3.9	2.6	2.0	0.5	2.6	2.1	2.0	2.0	1.3	0.5	-0.1	
Brazil	2.9	3.3	2.6	2.1	1.6	2.4	2.0	2.1	0.6	1.4	1.6	2.4	1.0	1.0	0.3	-0.4	
China	10.2	9.2	5.0	2.4	9.5	8.5	4.7	2.8	8.9	8.6	5.1	3.2	0.5	-0.1	-0.4	-0.5	
India	7.0	7.0	5.8	4.3	5.3	5.7	4.8	3.9	5.3	5.3	4.0	3.8	0.1	0.4	0.8	0.1	
Indonesia	3.9	5.8	5.5	3.7	2.5	4.4	4.5	3.4	2.1	3.3	4.0	3.6	0.4	1.0	0.5	-0.2	
Russia	5.3	3.4	2.7	1.4	5.6	3.5	3.1	1.9	4.5	3.8	3.7	2.1	1.1	-0.3	-0.6	-0.2	
South Africa ¹	3.0	3.6	4.5	2.6	1.6	2.5	3.9	2.2	1.9	2.3	2.9	2.0	-0.3	0.1	1.0	0.2	
Non-OECD ¹	7.1	7.0	4.8	2.9	6.0	6.0	4.1	2.9	5.7	5.9	4.1	3.1	0.3	0.1	0.1	-0.2	

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Note: Contributions to growth in trend productivity and the potential employment ratio are decomposed in Tables 4.2 and 4.3, respectively.

1. Starting year for potential output is 2001 for Slovenia, South Africa and non-OECD total; and 2002 for Estonia, the euro area and OECD total. Source: OECD Economic Outlook 95 long-term database.