

# The Unit's Resources v0.2.0

Ibai Basabe

## Abstract

The Unit is the community-managed crypto-native unit of account for the metaverse. Here we describe The Unit governance resources in details.

## Contents

<b>1</b>	<b>Introduction</b>	<b>2</b>
1.1	Note about the Usage of this Document . . . . .	2
<b>2</b>	<b>Resource Economics</b>	<b>2</b>
2.1	The Unit's Resources . . . . .	2
2.2	Allocation . . . . .	3
2.3	Vesting . . . . .	3
<b>3</b>	<b>Development Roadmap</b>	<b>6</b>

# 1 Introduction

In this document, we describe the distribution of The Unit resources. The Unit governance is the DAO that governs The Unit's main algorithm and processes to establish an index that can serve as a crypto benchmark and a crypto-native unit of account. For a complete description of The Unit main algorithm, see [B1].

## 1.1 Note about the Usage of this Document

This document has been prepared for information purposes only. It is not soliciting any action from the reader. The contents of this document are subject to change.

# 2 Resource Economics

## 2.1 The Unit's Resources

The Unit governance token is the controlling voting unit governing The Unit algorithm. The maximum amount to ever enter circulation is  $2^{33}$  The Unit governance tokens.

## 2.2 Allocation

We allocate The Unit's resources as shown in Figure 1.

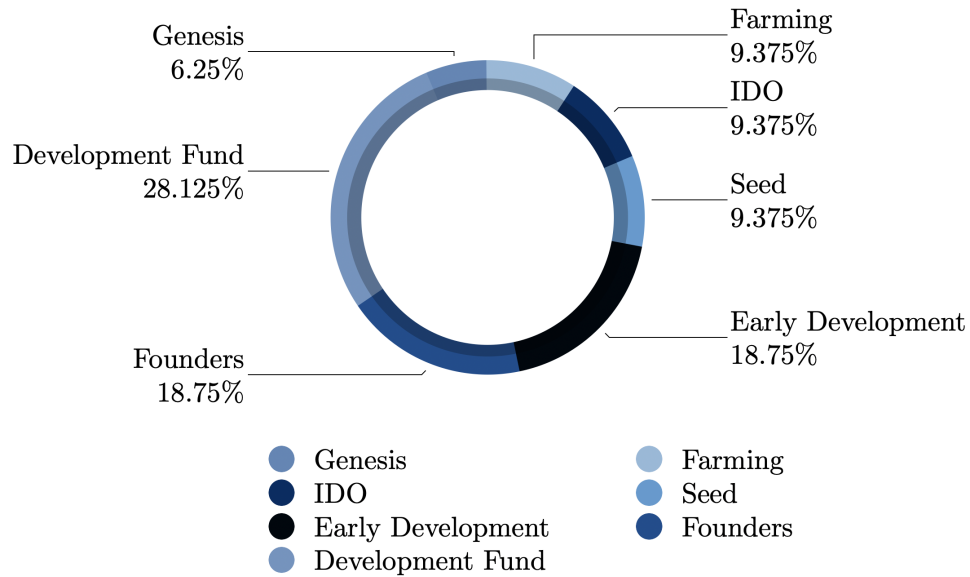


Figure 1: Total allocation.

## 2.3 Vesting

An amount of the initial The Unit's resources will be vested for the times defined in Figure 2. Founders, Early Development, Seed, and Development Fund will have vesting schedules. For an allocation schedule with inflation rates see Figure 3.

Category	Total	Vested	2022 January	2022 July	2023 January	2023 July	2024 January	2024 July	2025 January	2025 July	2026 January	2026 July	2027 January	2027 July
Founders	$2_{30} + 2_{29}$	$2_{30}$	$2_{29}$	$2_{29}$	$2_{29}$									
Early Development	$2_{30} + 2_{29}$	$2_{30}$	$2_{29}$	$2_{29}$	$2_{29}$									
Genesis Round	$2_{29}$		$2_{29}$											
Seed Round	$2_{29} + 2_{28}$	$2_{29}$	$2_{28} + 2_{27}$	$2_{28} + 2_{27}$										
IDO	$2_{29} + 2_{28}$		$2_{29} + 2_{28}$											
Development Fund	$2_{31} + 2_{28}$	$2_{30} + 2_{29}$				$2_{28}$	$2_{28}$	$2_{28}$	$2_{28}$	$2_{28}$	$2_{28}$	$2_{28}$	$2_{28}$	$2_{28}$
Farming	$2_{29} + 2_{28}$		$2_{29} + 2_{28}$											
Total	$2_{33}$	$2_{32}$	$2_{31} + 2_{30} + 2_{28} + 2_{27}$	$2_{32} + 2_{29} + 2_{28}$	$2_{32} + 2_{30} + 2_{29} + 2_{28}$	$2_{32} + 2_{31}$	$2_{32} + 2_{31} + 2_{28}$	$2_{32} + 2_{31} + 2_{29}$	$2_{32} + 2_{31} + 2_{29} + 2_{28}$	$2_{32} + 2_{31} + 2_{30}$	$2_{32} + 2_{31} + 2_{30} + 2_{28}$	$2_{32} + 2_{31} + 2_{30} + 2_{29}$	$2_{32} + 2_{31} + 2_{30} + 2_{29} + 2_{28}$	$2_{33}$

Figure 2: Allocation with vesting details

Category	Total	Vested	2022 January	2022 July	2023 January	2023 July	2024 January	2024 July	2025 January	2025 July	2026 January	2026 July	2027 January	2027 July
Rounders	1,610,612,736	1,073,741,824	536,870,912	536,870,912	536,870,912									
Early Development	1,610,612,736	1,073,741,824	536,870,912	536,870,912	536,870,912									
Genesis Round	536,870,912		536,870,912											
Seed Round	805,306,368	402,653,184	402,653,184	402,653,184										
IDO	805,306,368		805,306,368											15
Development Fund	2,415,919,104	2,415,919,104				268,435,456	268,435,456	268,435,456	268,435,456	268,435,456	268,435,456	268,435,456	268,435,456	268,435,456
Earning	805,306,368		805,306,368											
Total	8,589,934,592	4,966,055,936	3,623,878,656	5,100,273,664	6,174,015,488	6,442,450,944	6,710,886,400	6,979,321,856	7,247,757,312	7,516,192,768	7,784,628,224	8,053,063,680	8,321,489,136	8,589,934,592
% of Total	100%	57.8125%	42.1875%	59.375%	71.875%	75%	78.125%	81.25%	84.375%	87.5%	90.625%	93.75%	96.875%	100%
Inflation Rate				40.74%	21.05%	4.35%	4.17%	4.00%	3.85%	3.70%	3.57%	3.45%	3.33%	3.23%

Figure 3: Allocation details showing inflation rate.

### 3 Development Roadmap

The Unit’s ideas started in 2018; however, it was not as necessary in the crypto space then as it is today. Therefore, the project began testing the hypothesis of an algorithmic unit of account in 2020, and in 2021 it is running strong towards executing the plan.

We first launched The Unit algorithm online on May 5, 2021 (5/5/5). Currently, we are working on two-week blocks improving the functionality and all aspects of the product.

We are preparing a Uniswap proposal to include The Unit as a unit of account in their prices. Through this proposal, we intend to attract other defi projects to adopt The Unit.

### References

- [B1] Basabe, I.: The Unit: Establishing a Crypto-Native Unit of Account. *<https://github.com/toknowwhy/the-unit-paper>* (2020).
- [B2] Basabe, I.: 2ØY’s (To Know Why) Values. *<https://github.com/toknowwhy/20y-values-paper>* (2019).