



Hodl the Benchmark, Find Alpha

Track Top Cryptocurrencies with the Leading Index


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Dream Team

An Agile Compact Team with a Combined **35** Years of Crypto Experience



Dr. Ibai Basabe, Founder

AI algorithm creator since 2005. Ph.D. in Mathematics, University of Florida. In Bitcoin since April 2013, and Ethereum since January 2014.



Joshua Jiang, Dev

B.S. in Computer Science, University of Toronto. Serial Internet Entrepreneur and crypto dev.



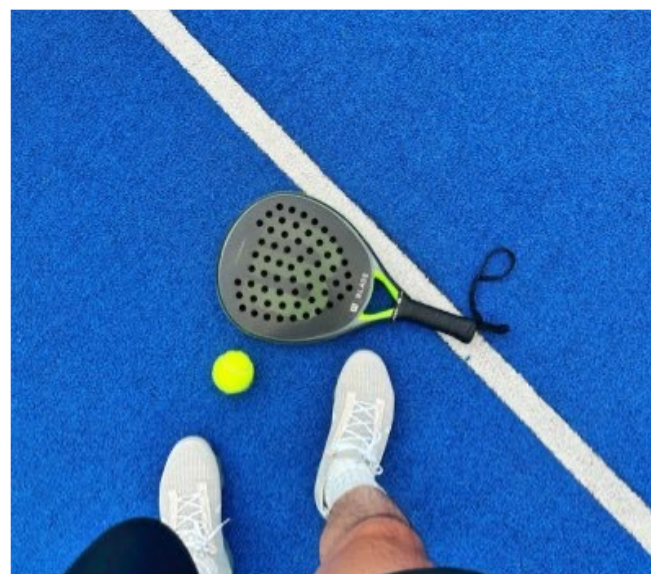
Jim, Dev

Crypto Developer since 2016. Solidity expert who developed numerous DeFi applications.



Rebekah Yu, Operations

FinTech, Shanghai Lixin University of Accounting and Finance, DeFi Researcher.



Chen Shen, Design

Master of Interaction Design, Monash University, Senior Associate, PwC Strategy.



Illusion, Marketing

Experienced DeFi Marketer who has a deep passion for the UNIT. Illusion helps with marketing strategy.

Unite & Build

Problem

Crypto Fragmentation

- * Lots of base coins, no standard crypto unit.

1	A	ATH / WETH	\$0.051886	+0.02%
2	N	NODED / TON	\$0.00005117	0%
3	P	PUCK / WPLS	\$0.00003035	+1.25%
4	C	CZSUMMER / WCRO	\$0.09271	+11.99%

Competing Narratives

- * The US dollar is the current benchmark and unit of account.

- * **Bitcoiners** think all other coins are scams, they want **SATS** to be the **only** benchmark.

- * **No cross-chain crypto unit.**

Solution

UNIT(Ø) sits in the middle.



**A crypto-based index can be the crypto unit,
representing the whole market.**

Validation

* Crypto Builders agree on building a **crypto unit that can replace USD**



Illia (root.near) (🇺🇦, 🔒) ✓

@ilblackdragon

Had a discussion with @mattarrow on the unit of account we could use in digital systems instead of USD.

.....

Curious if people have other alternative to fiat units of account that we can use in protocol design.



Ibai Basabe ✓ @IbaiBasabe · Apr 23

It would be great if we had pegs to an unbiased benchmark instead of USD pegs.

1

78



Illia (root.near) (🇺🇦, 🔒) ✓

@ilblackdragon

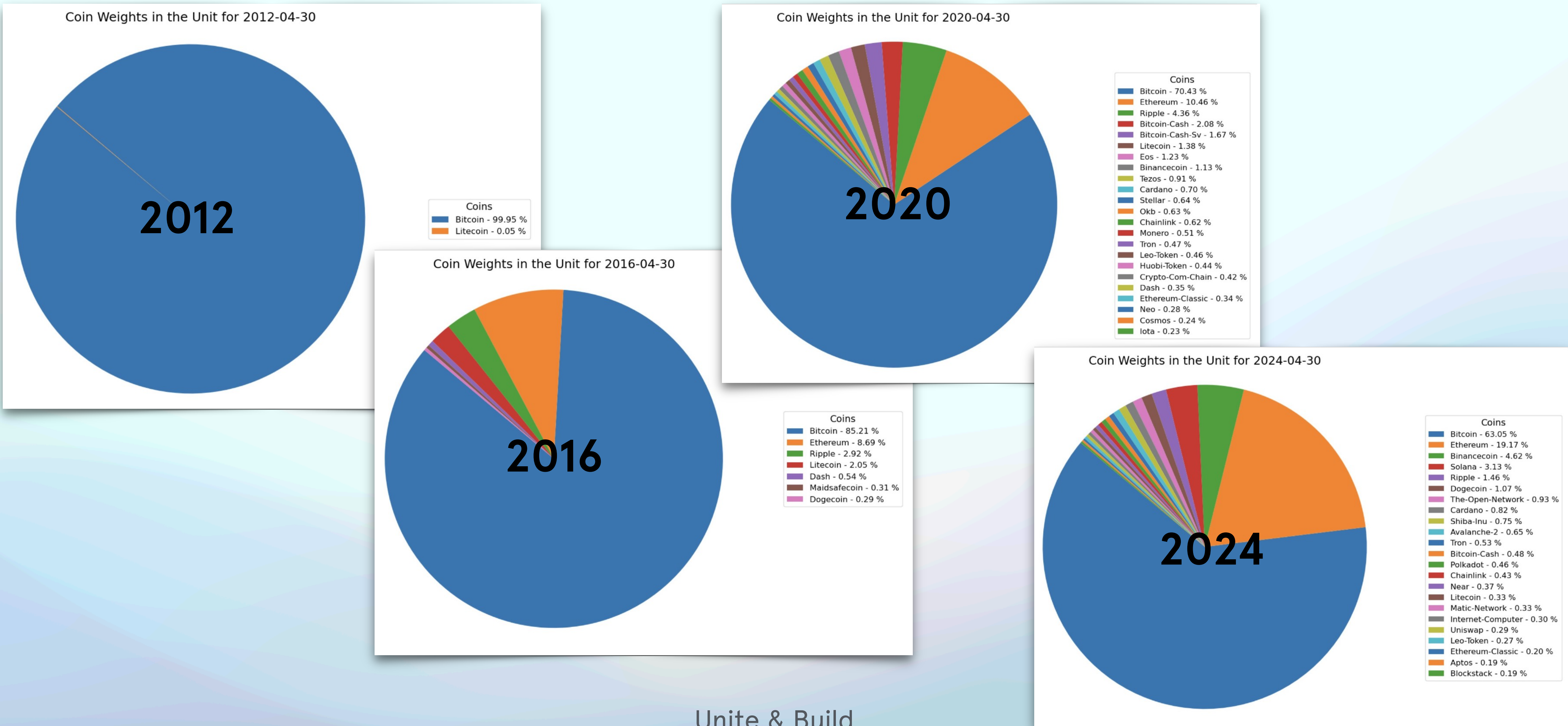
If you make a dashboard - I will link to it :)

8:57 PM · Apr 24, 2024 · 78 Views

* We also sat with **Vitalik** who liked the UNIT idea and agreed with its potential.

Vision

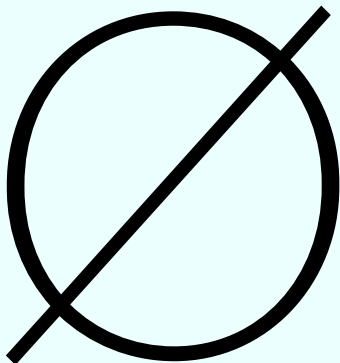
✱ **Every Bitcoin cycle the market becomes more diversified, amplifying the need for a common crypto unit.**



UNIT DAO



Governs
→
Develops



UNIT

Pegged
↔



UNIT ETF (TINU)

Algorithm

Let the unit at time t , U_t , be defined by

$$U_t = \left(\sum_i \frac{p_{i,t}}{p_{i,m-1}} w_{i,m-1} \right) U_{m-1}$$

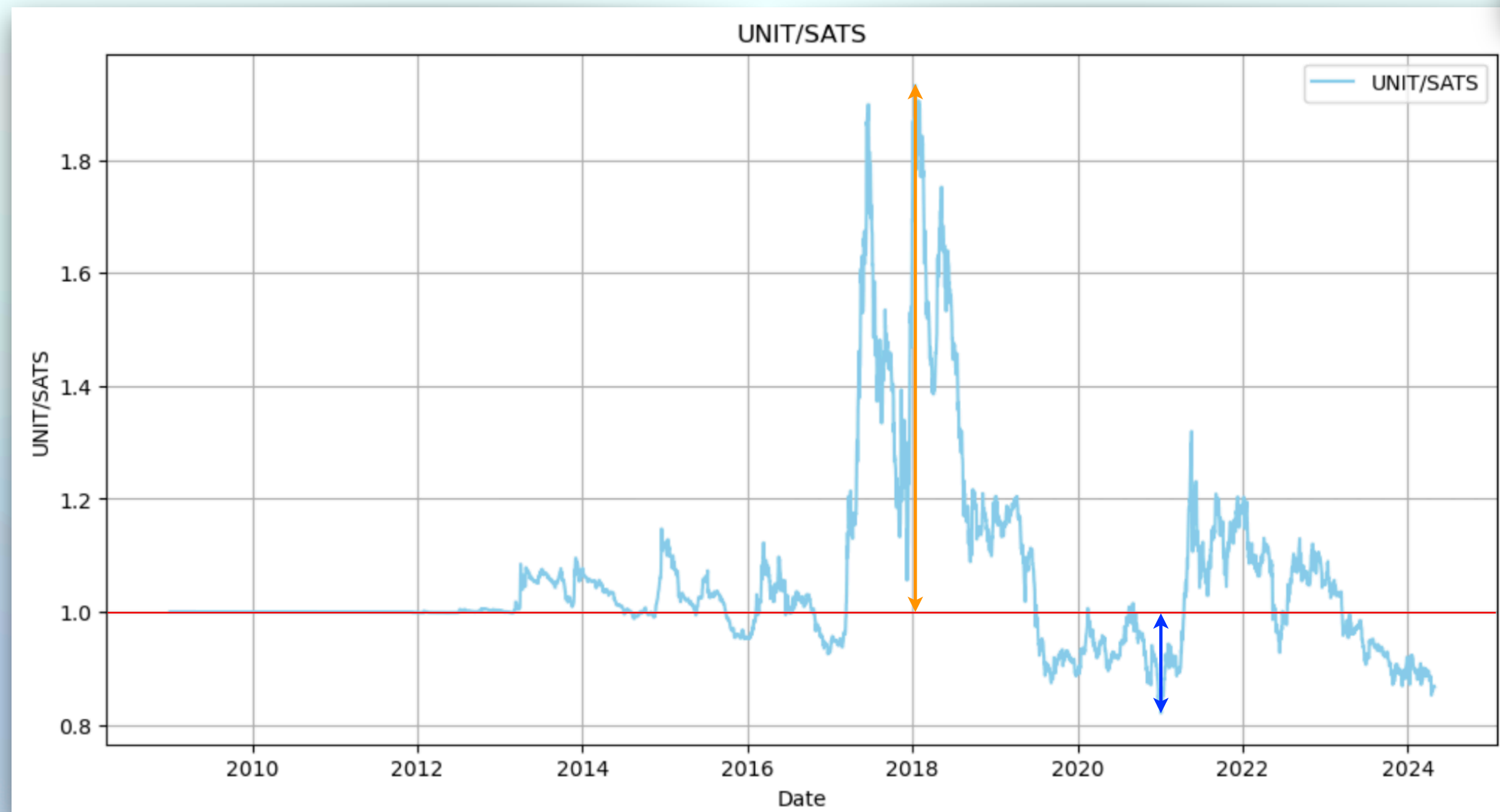
where $p_{i,m}$ is the price of coin i in the Unit at month m and $w_{i,m}$ is the weight of coin i in the Unit at month m .

✱ **UNIT v2** Algorithm ensures the accuracy of the index with a **monthly rebalancing**.

Advantages

* A Smarter Way of Investing

It's hard for even the most experienced investors to choose the right coins to buy and outperform the market over time. So why not grow with the market?



(UNIT/USD)

The upside of the **whole market**

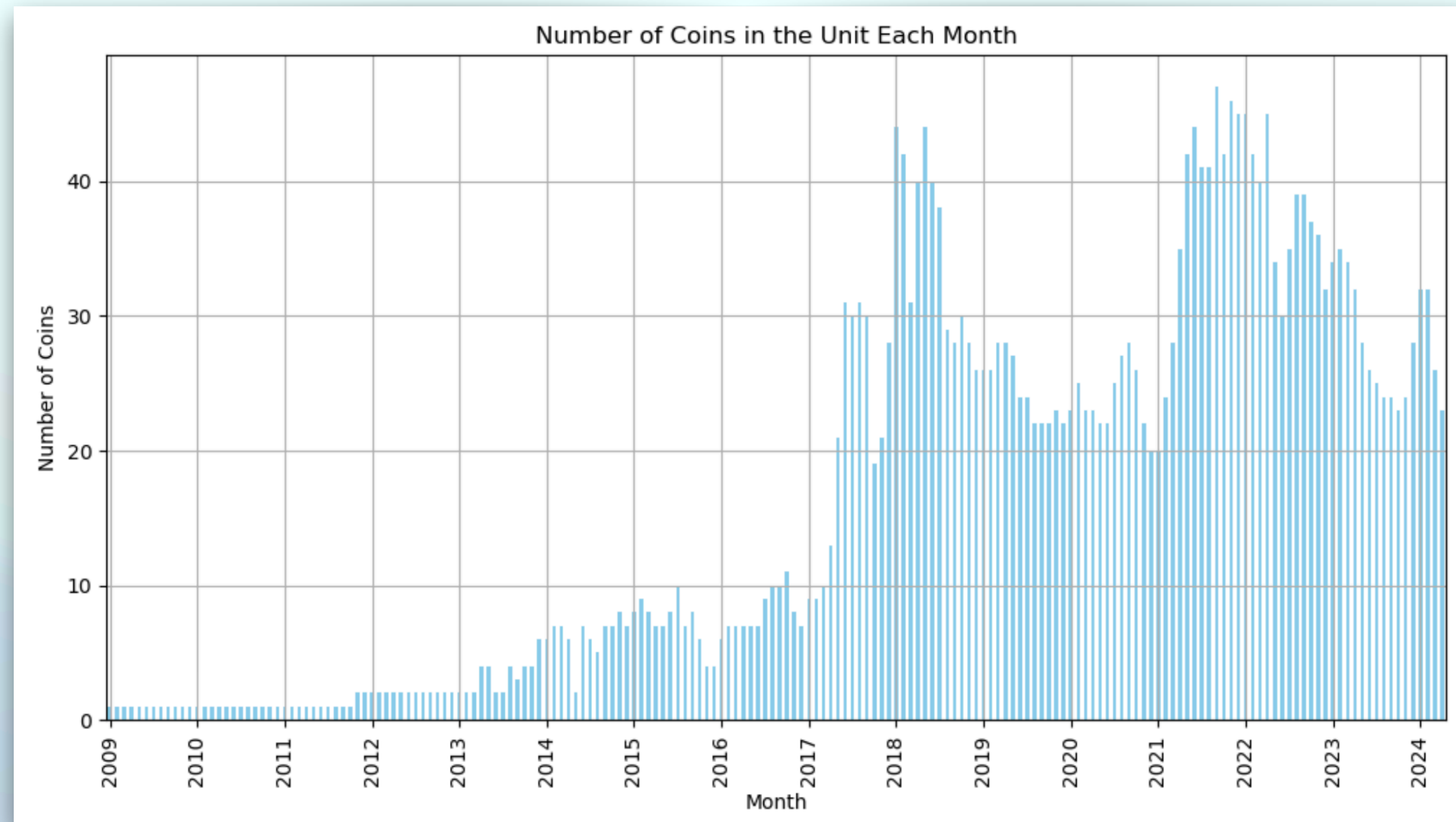
(UNIT/SATS)

Large **90% upside** so far with a
small drawdown of 15%

Advantages

* Always stay at the top

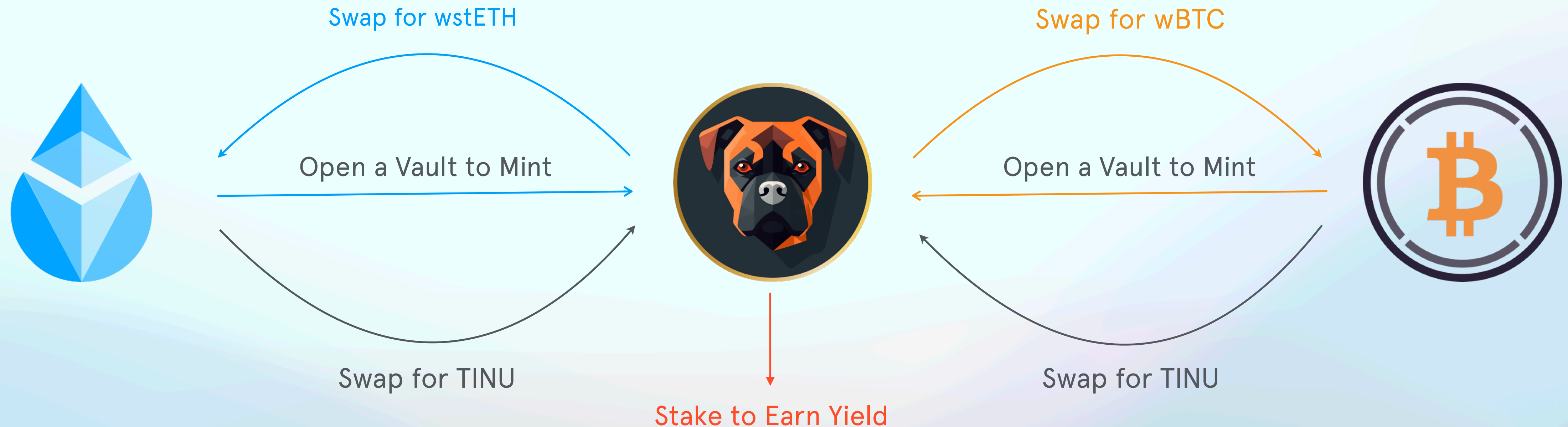
UNIT is the most accurate crypto index, exactly what it is to hodl the top of the crypto market dynamically.



Advantages

* Earn while positioning yourself in the best trading spot

TINU tokenizes the index, which means you can earn stable returns by holding it, while vault owners can earn yield and have a driver's seat in arbitrage opportunities.



TINU vs Index Funds

	TINU	AKMT	Bitwise 10	DPI
Available on chain	✓	✓	✗	✓
Number of asstes	23 (Variable)	15 (Fixed)	10	10
Supported Assets	Multi Chain	Multi Chain	Multi Chain	Ethereum Only
Large Market Exposure	✓	✗	✗	DeFi Only
Redemptions	✓	✓	✗	✓
Fees	0%	0.95%	2.5%	0.95%
Decentralization	✓	✗	✗	✗

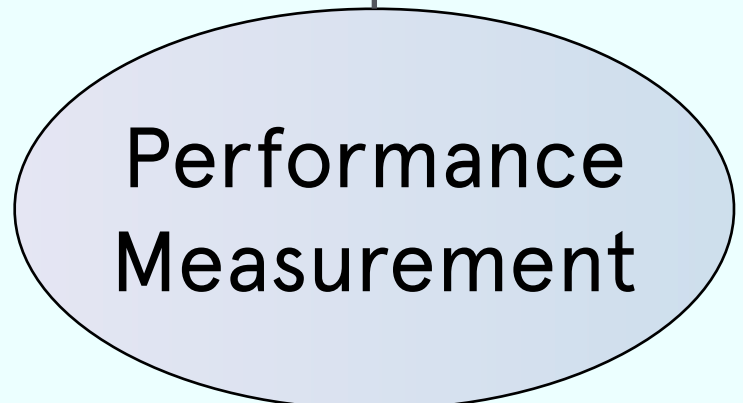
UNIT Use Cases

Used to **evaluate the performance** of individuals and funds, indicating whether they outperform or underperform the market average.

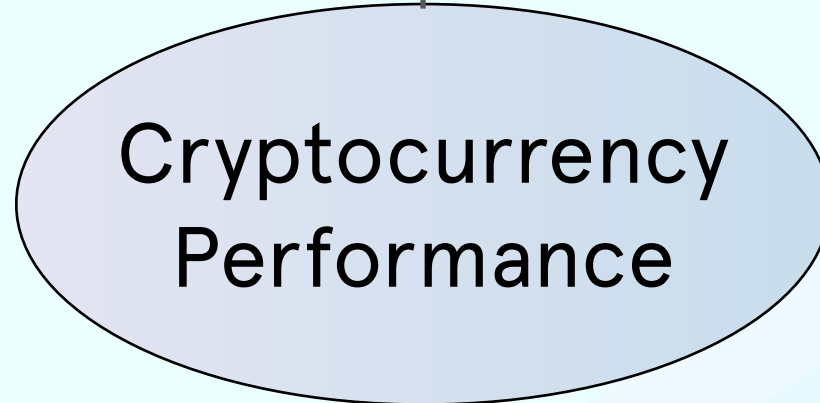
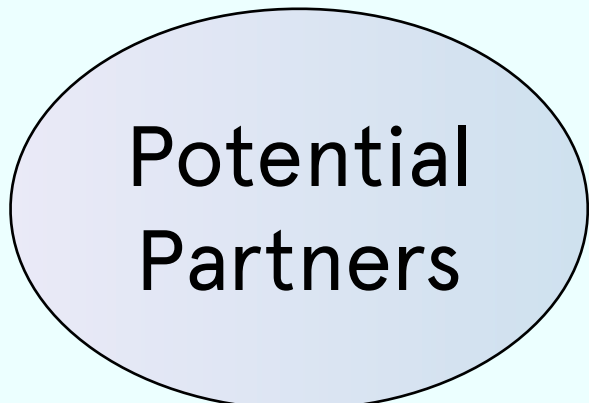
UNIT measures **how cryptocurrencies perform** relative to it, with trading against the benchmark (TINU) being a strategic tool due to regression to the mean.



A **benchmark** to gauge market sentiment and make overall predictions.



DEXes (**Uniswap, Curve, PancakeSwap, Balancer, Raydium**, ...), CEXes (**Binance, Coinbase, OKX**, ...), wallets (**Metamask, Rainbow, Ledger**, ...), and data platforms (**Coingecko, Coinmarketcap, DefiLlama, L2Beat, Dex Screener**, ...) will adopt UNIT (Ø) as a **unit of account**.



Provides a neutral way to **price cryptocurrencies**, independent of central bank currencies or specific coins.



TINU Use Cases

* **Passive Investment**

TINU allows participants to achieve the market average without active trading or portfolio construction.

* **Index Hedging**

Using your coins to mint TINU and short the whole crypto market can help keep some of those precious gains when things turn south.

* **Volatility Management**

Vault owners can park volatile assets in TINU, trading the market average and potentially selling at a premium during high demand for stable assets.

* **Risk Mitigation**

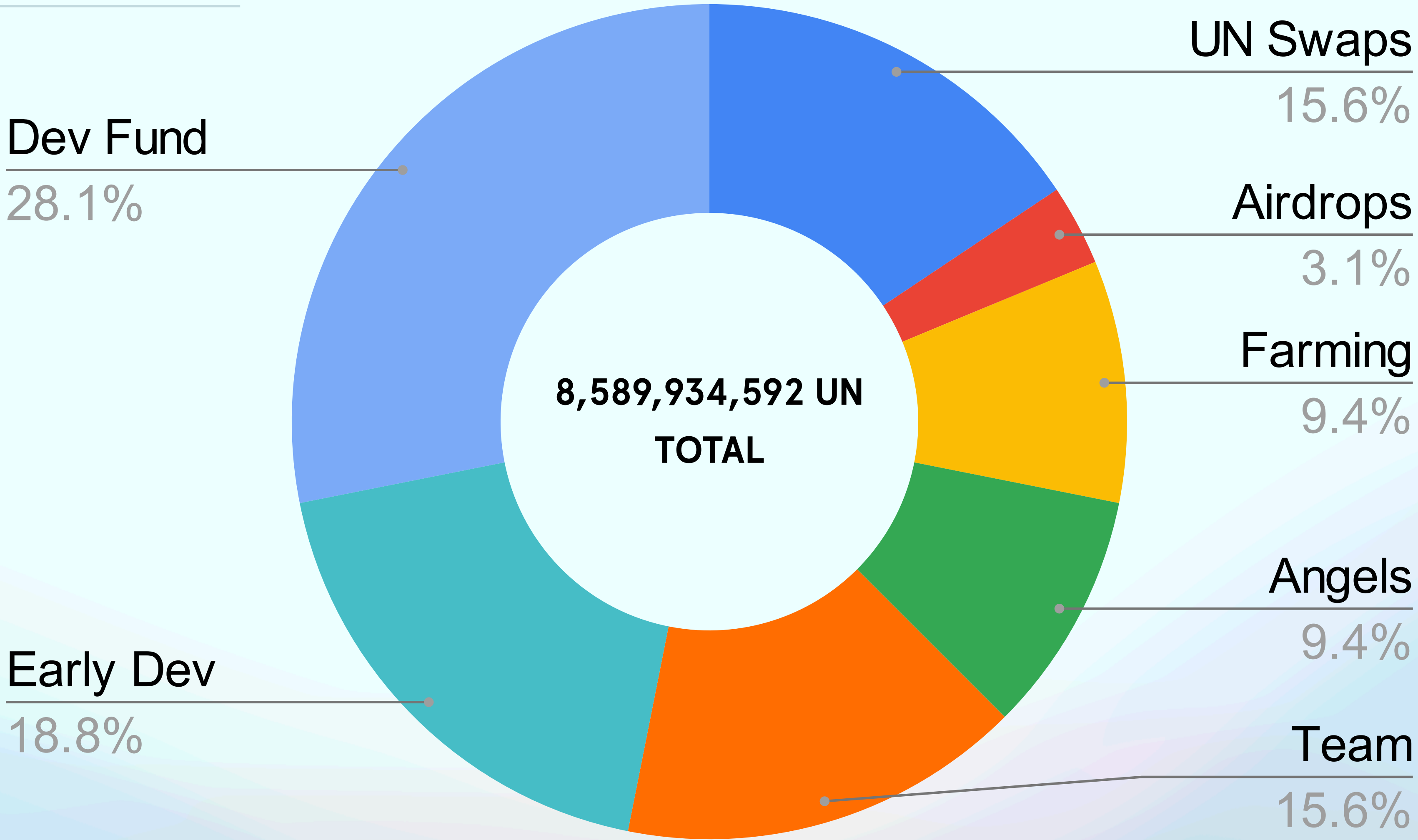
It helps avoid significant losses, such as the nearly 100% loss experienced by top coins like LUNA.

UN Use Cases



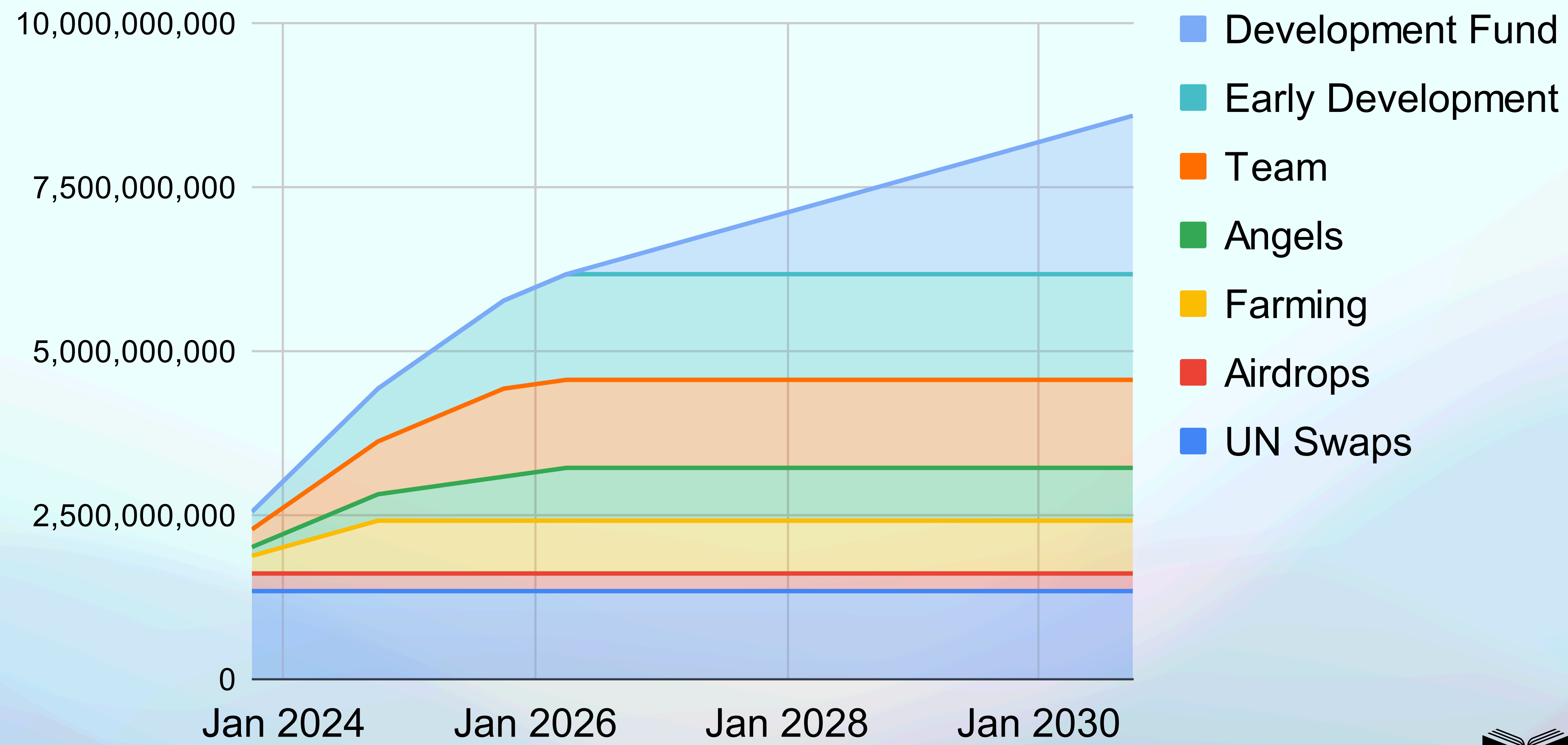
- * UNIT Governance
- * TINU Governance
- * Maintaining UNIT Oracle Network
- * Accruing Vault Fees
- * Staking while Farming
- * Community Rewards

UN Distribution



Angels USD Price: **1 UN = 0.00382 USD @ 32.8m USD FDV**

UN Supply Curve



For details: 

DM us on X: @unit_index
@IbaiBasabe

Join our community

