**Lesson Plan/ Note for Week Two Ending19/1/2024.**

**Term:** 2nd

**Week:** 2

**Date**: 15/1/2024.

**Class:** SS 2

**Subject:** Economics

**Topic:** Elementary Treatment of Utility Theory.

**Sub-Topic**: meaning, Average, Total and marginal utility and law of diminishing marginal utility

**Period:** second.

**Time:** 8:50-9:30

**Duration**: 40 minutes

**Number in class:** 10 students

**Sex:** mixed

**Average Age:** 14 years

**Specific objectives:** By the end of the lesson, the students should be able to:

(1) Define utility

(11) Explain the concept of Average, total and marginal utility.

**Rationale:** To be able to derived satisfaction from what they consume

**Previous knowledge**: The students have been consuming commodities and deriving utility.

**Instructional Material:** A chart showing Total, and marginal utility curve.

**Reference material:** Gbenga Babalola (2017) Metropolitan Economics for senior Secondary schools.

L**ESSON DEVELOPMENT**

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| **Stages/steps** | **Teacher's Activities** | **Students' Activities** | **Learning points** |

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| **Introduction** | | | Review the previous lesson | Participate actively in the class discussion. | To arouse the students’ interest to learn. |
| **Step 1** | | | Defines utility as: the satisfaction derived from the consumption of goods or services at a particular time. | Listen carefully and ask questions. | For better understanding of the lesson. |
| **Step 11** | | Guides the students to explain the concept of total, average and marginal utility. | | Students respond to the activity | To enhance their logical reasoning. |
| **Summary** | | Summarizes the lesson as:  **Utility**  Utility is the satisfaction or enjoyment derived from the consumption of goods or services at a particular time.  **Total utility**  This is the aggregate or Total sum of satisfaction gains from consuming a given amount of goods or services.  **Average utility**  This is the satisfaction, which consumers derived per unit of a commodity consumed. Average utility= Tu/ Quantity consumed  **Marginal utility**  This refers to the additional satisfaction, or amount of utility, gain from each extra unit of consumption. | | Copy and submit the Note book for marking. | For future reference. |
| **Evaluation** | | Evaluates the students as:  (1) Define utility  (2) Explain Total, average and marginal utility. | | Respond to the questions | Ascertaining the attainment of the stated objectives |
| **Conclusion** | Rounds up the lesson by marking and correcting students work | | | Check and do their correction | Consolidation of the lesson |
| **Assignment** | Gives home work as:  (1) Explain the concept of diminishing marginal utility, stating clearly the assumption and limitations of the law. | | | Respond by doing the home work at home. | To ensure continuity of learning. |



19th January, 2024

Deputy Head Instructor Admin

APPROVED!