**EMERALD ROYAL INTERNATIONAL SCHOOL, MPAPE, ABUJA**

**BUSINESS STUDIES FOR J.S.S. 1**

**2ND TERM SCHEME OF WORK**

1. Factors of Production
2. Types of Occupation
3. Honesty in Business
4. Ethics in sourcing Chemicals
5. Entrepreneurship
6. Importance of Entrepreneurship
7. Forms of Business Organization
8. Consumer, Market and Society.

**LESSON PLAN FOR WEEK 1 ENDING 13TH JANUARY,2023**

Subject Business Studies

Topic: Factors of Production

Sub Topic: Activities that aids Commerce

Date: 10th January, 2023

Duration: 40minutes

Period: 11:50am -12.30pm

Class: J.S.S. 1

Number in Class: 17

Average Age: 11

Sex: Mixed

**Learning Objectives**: By the end of the class, students should be able to;

I List the factors of production.

Ii. State the features of each factor of production.

Iii. Mention the importance of each factor of production.

**Rationale/Importance**: To make pupils know the factors of production, which are land, labour, Capital and Entrepreneur.

**Previous Knowledge:** Pupils have been taught production, its definition, the types of production and the effect of production on environment and society.

**Instructional Resources:** Pupils mind were drawn to charts showing factors of production and pictures of a business concern.

**Reference Materials:** WABP Junoir Secondary Business Studies 1 by Egbe T. Ehiametalor et al. And metropolitan Business Studies for Junoir Secondary school Book 1 by Anjorin Olajumoke Adeola.

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| **STEPS** | **TEACHER’S ACTIVITIES** | **STUDENT’S ACTIVITIES** | **LEARNING POINT** |
| Introduction | Asks the pupils to define Production and list the types of production. | Reply by defining Production and listing them;   1. Extractive/Primary production. 2. Manufacturing/secondary production. 3. Constructive/Tertiary Production. | To review the previous topic and arouse pupils interest. |
| Step 1 | Asks the pupils to list the factors of production. | Pupils respond by listing them as land, labour, capital and entrepreneur. | To enable pupils know the meaning of the concept. |
| Step 2 | Asks pupils to give example of each factor of production. | Pupils participate in the discussion by outlining the examples. | To enable pupils identify the samples. |
| Step 3 | Asks pupils to discuss the importance of these factors. | Pupils participate in the discussion by airing their views. | To encourage critical thinking and proper understanding of the topic. |
| Summary | Summarizes the lesson by mentioning the main points.  **FACTORS OF PRODUCTION;**  There are four (4) factors of production;   1. Land 2. Labour 3. Capital 4. Entrepreneur.   **LAND:**  Land is used to describe all natural resource, which are free gift of nature e.g Rivers, forest, Mountains and oceans.  **FEATURES OF LAND;**   1. It’s a free gift of nature. 2. Land is fixed and permanent. 3. Land differs in fertility. 4. The price of land varies from one place to another. 5. Land is a primary factor of production.   **IMPORTANCE OF LAND;**   1. It is for the evcavation of mineral resources. 2. It is used for erection of buildings, officies etc. 3. It is used for farming, food production and animal husbandry. 4. It helps in the generation of income such as rent. 5. The reward for land is RENT.   **LABOUR;**  Labour maybe defined as all human efforts whether body or mind, directed to the production of wealth.  It also mean the physical and mental efforts provided by an individual worker.  **FEATURES OF LABOUR**;   1. Labour is the effort of man in production. 2. Labour costs money. 3. Labour is specialized (it varies from one industry) 4. People that provide labour to industry can move from place to place (mobility) 5. The reward for labour is wages/salary.   **IMPORTANCE OF LABOUR;**   1. It brings about means of livelihood for an individual. 2. It aids career development. 3. It gives room for mobility. 4. It aids national development.   **CAPITAL;**  Capital consists of the money, property, machines and equipment needed to start a business. Or invested towards bringing in more wealth.  **FEATURES OF CAPITAL**   1. Capital is man made. 2. Capital as money is difficult to get. 3. Capital in the form of equipment is important to production. 4. The reward for Capital is Interest.   **IMPORTANCE OF CAPITAL**;   1. It helps in the provision of materials for production. 2. It makes assessment possible. 3. It helps in the execution of other factors of production. 4. It attracts investors into the business.   **ENTREPRENEUR**  An entrepreneur is the person who combines land, labour, and capital in the right proportion and at the right place to produce goods in the right quantity and quality.  It is he who decides on what to produce, how to produce and for whom to produce.  **IMPORTANCE/FEATURES OF AN ENTREPRENEUR**   1. The entrepreneur brings the capital. 2. He/she employs labour. 3. He/she determines what will be produced. (Decision maker). 4. He/she bears the risk of the business. 5. The reward of an entrepreneur is profit making. | Copy down lesson in their note books. | For reference point while studying. |
| EVALUATION | Ask scholars to explain the factors od production they have been taught | Pupils reponds postively to the question. | To ascertain the level of understanding of the scholars. |
| Assignment | Ask pupils to write on the factors of production required to setup a business. | Answer questions in their note book and submit for marking. | To encourage onward study at home. |
| Conclusion | Rounds off lesson by checking the work done by the pupils marking and making corrections where necessary. | Identify their mistakes and do the needful where necessary. | For proper recognition of the concept. |



13th January, 2023

Deputy Head Instructor