**LESSON PLAN/NOTE FOR WEEK 1 ENDING 05/05/2023.**

**Term**: 3rd

**Week**: 1

**Date**: 04/05/2023

**Class**: ss 2

**Subject**: Economics

**Topic**: Elementary treatment of fiscal policy

**Sub-Topic:** Revenue allocation in Nigeria, problems and principles of revenue allocation.

**Period**: 6th

**Time**: 11:50-12:30

**Duration**: 40 minutes

**Number in class:** 5 students

**Average Age:** 14 years

**Sex**: mixed

**Specific objectives:** By the end of the lesson, the students should be able to:

1. Define revenue allocation
2. Mention the principles of revenue allocation
3. State the problems of revenue allocation in Nigeria.

**Rationale**: for the students to be able to identify how revenue is been allocated and the problem associated with it.

**Previous knowledge:** the students have seen their parents sharing money

**Instructional material:** A chart showing the government allocating revenue to the component units such as local, state and federal government.

**Reference material:** Gbenga Babalola (2017) metropolitan economics for senior secondary schools.

**LESSON DEVELOPMENT**

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| **Stages/steps** | **Teacher’s Activities** | **Students’ Activities** | **Learning points** |
| **Introduction** | Review the previous lesson | Participate actively the in the class discussion | To arouse the students interest to learn. |
| **Step 1** | Defines revenue allocation as: the sharing of nations wealth between the components parts of the nations. | Listen carefully to the teacher | For better understanding of the lesson. |
| **Step 11** | Asks the students to mention the principles of revenue allocation | Mention the principles of revenue allocation as: (1)derivation (2) even development etc. | To encourage critical thinking |
| **Step 111** | Guides the students to state the problems of revenue allocation in Nigeria. | Respond to the class activity | To enable students reason logically. |
| **Board summary** | Summarizes the lesson as:  **Revenue allocation in Nigeria**  Revenue allocation refers to the sharing of nations wealth between the components parts of the nation, that is, between the federal, state and local governments. It is group into two: vertical and horizontal revenue allocation.  **Principles of revenue allocation**   1. Derivation. 2. Even development 3. Need 4. National interest 5. Independent revenue 6. Continuity of government services 7. Equality of state 8. Equality of access to development opportunities 9. Absorptive capacities etc.   **Causes of Revenue Allocation problems**.   1. Political and economics instability 2. Constitutional framework 3. Financial weakness 4. insincerity | Copy and submit the note book for marking. | For future purpose |
| **Evaluation** | Evaluates the lesson as:   1. Define revenue allocation 2. Mention 5 principles of revenue allocation 3. State 4 causes of revenue allocation problem in Nigeria. | Respond to the questions | Ascertaining the attainment of the stated objectives. |
| **Conclusion** | Rounds up the lesson by marking and correcting students work. | Check and do their correction | Consolidation of the lesson. |
| **Assignment** | Gives home work as:   1. Explain the term resource control 2. Briefly explain 5 sources of government revenue. | Respond by doing the home work at home. | To ensure continuity of learning. |



11/5/2023

Principal Head Instuctor