**LESSON PLAN/NOTE FOR WEEK 9 ENDING 10/11/2023**

**Term**: First

**Week**: 9

**Date**: 08/11/2023

**Class**: SS 3

**Subject**: Economics

**Topic**: International Trade

**Sub-Topic**: Advantages, Disadvantages and Division of international trade.

**Period**: 4th

**Time**: 10:30-11:10

**Duration** ' 40 Minutes

**Number in class**: 3 Students

**Average Age:** 16 Years

**Sex**: Mixed

**Specific objective**s: By the end of the lesson, the students should be able to:

(1) Mention the advantages of international trade.

(11) State the disadvantages of international trade.

(111) Describe the Division of international trade.

**Rationale**: For the students to be able to identify the advantages and disadvantages of international trade and the various division involved.

**Previous knowledge:** The students have been seeing and buying foreign goods in the country.

**Instructional material:** A chart showing people buying and selling as well as smuggling goods in and out of the country.

**Reference material**: Cole Esan (2020) Essential Economics for senior secondary schools.

**LESSON DEVELOPMENT**

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| **Stages/Steps** | **Teacher's Activities** | **Students' Activities** | **Learning points** |
| **Introduction** | Reviews the previous lesson | Participate actively in the class discussion | To arouse the students interest to learn. |
| **Step 1** | Mentions the advantages of international trade as: (1) Source of revenue (2) Promotion of economic development etc. | Listen carefully to the teacher | For better understanding of the lesson. |
| **Step 11** | Asks the students to state the disadvantages of international trade | State the disadvantages of international trade as: (1) Encouragement of dumping (2) destruction of cultural values etc. | To encourage critical thinking |
| **Step 111** | Guides the students to describe the division of international trade | Respond to the class activity. | To enable the students reason logically. |
| **Board Summary** | Summarizes the lesson as:  **Advantages of International Trade**  (1) Source of revenue  (2) Promotion of economic development  (3) Provision of employment opportunities.  (4) It leads to international specialization.  (5) Increase in world output  (6) Availability of varieties of goods.  (7) Acquisition of skills and ideas.  (8) It fosters closer international relationship.  (9) Increase in standard of living.  (10) Equitable distribution of natural resources.  **Disadvantages of International Trade.**  (1) Encouragement of dumping: This leads to dumping of goods in less developed countries by the multinational companies from developed nations.  (2) Destruction of cultural values of a country.  (3) It affects infant industries.  (4) Importation of dangerous or harmful goods.  (5) Creation of balance of payments deficit.  (6) Unemployment: Continuous Importation of cheaper products may reduce the level of production of local Industries producing similar products.  (7) Reduction of effort to attain self reliance.  (8) It leads to exploitation.  **Division of International Trade**  (1) Import trade: E.g Visible import consist of goods that can be seen and touched, i.e tangible goods which come from other countries. Nigeria visible import are automobiles, electronics, plants and machinery. While invisible imports consist of services rendered by other countries that can not be seen or touched. E.g banking, insurance, tourism and aviation.  (2) Exports Trade: Eg visible Export eg cotton, groundnut, palm oil, crude oil and textiles.  (3) Entrepot: This is a form of foreign trade in which goods shipped to one port are subsequently re-exported to another Port or country. | Copy and submit the note book for marking | For future reference. |
| **Evaluation** | Evaluates the lesson as:  (1) Mention 5 advantages of international trade.  (2) State 5 disadvantages of international trade.  (3) Describe 3 Division of international trade. | Respond to the questions | Ascertaining the attainment of the stated objectives. |
| **Conclusion** | Rounds up the lesson by marking and correcting students work. | Check and do their correction | Consolidation of the lesson. |
| **Assignment** | Gives home work as:  (1) Explain absolutes Advantage of Adams Smith. | Respond by doing the home work at home | To ensure continuity of learning. |



10th November 2023

Approved!

DEPUTY HEAD INSTRUCTOR ADMIN