**Lesson Plan/Note for Week 2 Ending 20/1/2023.**

**Term**: 2nd.

**Week:** 2.

**Date:** 17/1/2023.

**Class:** SS 1.

**Subject:** Economics

**Topic:** firm and industry.

**Sub-Topic:** General and specific problems of business enterprises.

**Period:** 4th.

**Time:** 10:30-11:10.

**Duration:** 40 Minutes

N**umber in class:** 7 Students.

**Average Age:** 14 Years.

**Sex:** mixed.

**Specific objectives:** By the end of the lesson, the students should be able to:

(1) Define business enterprises.

(11) state the general and specific problems of business enterprises.

(111) Explain the general and specific problems of business enterprises.

**Rationale:** To be able to identify the problems of business enterprises.

**Previous knowledge:** The students have seen people that ran out of cash in their business.

**Instructional Material**: A chart showing dilapidated roads and buildings.

**Reference material**: Ande C.E (2020) Essential Economics for senior Secondary schools.

**LESSON DEVELOPMENT**

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| **Stages/Steps.** | **Teacher's Activities.** | **Students' Activities.** | **Learning points.** |
| **Introduction** | Review the previous lesson. | Participate actively in the class discussion. | To arouse the students' interest to learn. |
| **Step 1** | Defines Business Enterprise as: Business Enterprise refers to the person spotting a business opportunity and setting up a business. | Listen carefully to the teacher. | For better understanding of the lesson. |
| **Step 11** | Asks the students to State the general and specific problems of business enterprises. | State the general and specific problems of business enterprises as: (1) political instability. (2) Low technical development (3) High level of corruption etc. | To enhance their logical reasoning. |
| **Step 111** | Guides the students to explain the general and specific problems of business enterprises | Respond to the class activity. | To encourage critical thinking. |
| **Board summary** | Summarizes the lesson as:  **Business Enterprise.**  Business Enterprise refers to the person spotting a business opportunity and setting up a business.  **General and specific problems of business enterprises**.  (1) political instability: Most business enterprises find it difficult to grow due to political instability such as coups, strikes, civil war, communal crisis etc. (2) Low technological development: As a result of our low level of technology, most of the business enterprises have to rely on crude mode of production which lead to low output of goods and services. (3) High level of corruption: Business Enterprises be it private or public, are characterized by corruption. Directors embezzle company's money and this usually leads to the closure or liquidation of most companies. (4) Inefficient management: Most of the business enterprises are managed by unqualified and incompetent personnel and this leads to the failure of many enterprises. (5) Government policies: Certain government policies that are in place do not encourage the growth of business enterprises. Government policies like high taxes, ban on importation of essential raw materials, high import duties, etc discourage the growth and survival of enterprises. (6) problem of smuggling: The activities of smugglers whose duties are to bring in banned goods through illegal means have forced most business enterprises to fold up. (7) High operating cost: In many developing countries like Nigeria, business enterprises are to provide their raw material, water, generate their sources of power etc. With these, there will be high cost of operation which will lead to high cost of production. | Copy and submit the Note book for marking | For future purpose. |
| **Evaluation** | Evaluates the students as:  (1) State 5 general and specific problems of business enterprises.  (2) Explain any 3 general and specific problems of business enterprises. | Respond to the questions. | Ascertaining the attainment of the stated objectives. |
| **Conclusion** | Rounds up the lesson by marking and correcting students work. | Check and do their correction. | Consolidation of the lesson. |
| **Assignment** | Gives home work as:  (1) Explain cooperative society in details.  (2) What is a joint stock company? | Respond by doing the home work at home. | To ensure continuity of learning. |



6/3/2023

Principal Head Instructor