

“Shorties” in Germany

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Abstract

This document presents data of short positions on stocks traded in Germany. The data is taken from German Bundesanzeiger [Link]. In Germany, investment firms have to report their net position in a short position if the total net position on a firm is $> 0.5\%$. The data represents the current short positions of a firm, no closed positions are considered. The website is updated on a daily basis.

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1 Top Targets 2020 (Net Short Position > 1%)

Table 1: Top Targets (Net Position in Percent)

ISIN	Emittent	Short_Holding
NL0012044747	SHOP APOTHEKE EUROPE NV	12.68
DE0005664809	Evotec SE	10.67
DE0008232125	Deutsche Lufthansa Aktiengesellschaft	10.03
DE0007472060	Wirecard AG	8.87
DE0006095003	ENCAVIS AG	8.58
DE000A0TGJ55	VARTA Microbattery GmbH	8.15
DE000KSAG888	KS Aktiengesellschaft	7.03
DE0005565204	Dürr Aktiengesellschaft	6.66
DE0007480204	Deutsche EuroShop AG	5.75
DE0007856023	ElringKlinger AG	5.65
DE0005909006	Bilfinger SE	5.12
LU1296758029	Corestate Capital Holding	4.62
DE000PSM7770	ProSiebenSat1 Media SE	4.35
DE000A0Z2XN6	RIB Software SE	4.22
DE0007500001	ThyssenKrupp Aufzugswerke GmbH	4.18
DE000A0Z2ZZ5	freenet AG	3.39
DE000A161N30	GRENKE AG	3.21
DE0008303504	TAG Immobilien AG	3.13
DE0005773303	Fraport AG Frankfurt Airport Services Worldwide	2.83
DE000A0LD6E6	Gerresheimer AG	2.64
DE0005408884	LEONI AG	2.59
AT0000A0E9W5	ST AG	2.58
DE0006202005	Salzgitter Aktiengesellschaft	2.44
DE000A161408	HelloFresh SE	2.39
CA8520662088	Sprott Inc	2.30
IE00BKYC3F77	Cimpress Deutschland GmbH	2.28
DE000A0WMPJ6	AIXTRON SE	2.26
DE000A2NBX80	Instone Real Estate Group AG	2.18
US81642T2096	SELLAS Life Sciences Group Inc	2.10
DE000A1PHFF7	HUGO BOSS AG	2.02
US46137V8110	Invesco DWA Technology Momentum ETF	1.94
DE0005111702	zooplus AG	1.91
DE000A2E4LE9	Voltabox AG	1.89
DE0005470306	CTS Eventim AG Co KGaA	1.81
US46140H1068	Invesco DB Agriculture Fund	1.76
DE000CBK1001	COMMERZBANK Aktiengesellschaft	1.75
DE0005408116	Aareal Bank AG	1.68
US09624H2085	Bluelinx Hldgs Inc	1.59
DE0007231326	Sixt SE	1.58

Table 1: Top Targets (Net Position in Percent) *(continued)*

ISIN	Emittent	Short_Holding
US3994732069	GROUPON INC	1.53
DE0006452907	Nemetschek SE	1.50
DE000A0JK2A8	AURELIUS Equity Opportunities SE Co KGaA	1.45
DE000A0XYGA7	technotrans SE	1.36
LU1673108939	Aroundtown SA	1.25
DE000EVNK013	Evonik Industries AG	1.17
NL0012169213	Qiagen NV	1.14
DE000KGX8881	KION GROUP AG	1.12
US3517932030	Francescas Holdings Corp	1.12
DE000A0D6554	Nordex SE	1.12
US2505651081	Designer Brands Inc	1.10
US53632A2015	LiqTech International Inc	1.10
DE0005089031	United Internet AG	1.09

2 Top Targets 2020 (Active Hedge Fund Positions)

Table 2: Top Targets (Different Hedge Fund Positions Count)

ISIN	Emittent	Short_Count
DE0008232125	Deutsche Lufthansa Aktiengesellschaft	11
DE0007472060	Wirecard AG	9
DE0005664809	Evotec SE	6
DE000KSAG888	KS Aktiengesellschaft	6
DE0005565204	Dürr Aktiengesellschaft	5
DE0006095003	ENCAVIS AG	5
DE0007500001	ThyssenKrupp Aufzugswerke GmbH	5
DE0007856023	ElringKlinger AG	5
DE000A0TGJ55	VARTA Microbattery GmbH	5
DE000A0Z2XN6	RIB Software SE	5
DE000PSM7770	ProSiebenSat1 Media SE	5
NL0012044747	SHOP APOTHEKE EUROPE NV	5
DE0005773303	Fraport AG Frankfurt Airport Services Worldwide	4
DE0007480204	Deutsche EuroShop AG	4
DE0008303504	TAG Immobilien AG	4
LU1296758029	Corestate Capital Holding	4
AT0000A0E9W5	ST AG	3
DE0005111702	zooplus AG	3
DE0006202005	Salzgitter Aktiengesellschaft	3
DE000A0LD6E6	Gerresheimer AG	3
DE000A0Z2ZZ5	freenet AG	3
DE000A161N30	GRENKE AG	3
DE000A1PHFF7	HUGO BOSS AG	3
DE000CBK1001	COMMERZBANK Aktiengesellschaft	3
DE0005408116	Aareal Bank AG	2
DE0005408884	LEONI AG	2
DE0005470306	CTS Eventim AG Co KGaA	2
DE0006452907	Nemetschek SE	2
DE000A0D6554	Nordex SE	2
DE000A0JK2A8	AURELIUS Equity Opportunities SE Co KGaA	2
DE000A161408	HelloFresh SE	2
DE000EVNK013	Evonik Industries AG	2
LU1673108939	Aroundtown SA	2
US3994732069	GROUPON INC	2

3 Most Active Hedge Funds

3.1 Most Active Hedge Funds (2020 Active Positions Count)

Table 3: Most active Hedge Funds (2020)

Positionsinhaber	position_count
BlackRock Investment Management (UK) Limited	12
Canada Pension Plan Investment Board	9
Citadel Europe LLP	8
Marshall Wace LLP	8
Squarepoint Ops LLC	7
AQR Capital Management, LLC	6
Ennismore Fund Management Limited	6
Sandbar Asset Management	5
GLG Partners LP	4
Systematica Investments Limited	4
Voleon Capital Management LP	4
WorldQuant, LLC	4
AHL Partners LLP	3
AKO Capital LLP	3
Gladstone Capital Management LLP	3
JPMorgan Asset Management (UK) Ltd	3
Lansdowne Partners (UK) LLP	3
Melqart Asset Management (UK) Ltd.	3
Melvin Capital Management LP	3
Millennium Capital Partners LLP	3
Qube Research & Technologies Limited	3
Arrowstreet Capital, Limited Partnership	2
Capital Fund Management SA	2
Coltrane Asset Management, L.P.	2
Darsana Capital Partners LP	2
Eleva Capital SAS	2
Greenvale Capital LLP	2
HBK Investments L.P.	2
Helikon Investments Limited	2
Odey Asset Management LLP	2
PSquared Asset Management AG	2
Sculptor Capital Management Europe Limited	2
Tiger Global Management, LLC	2
TT International	2
Adelphi Capital LLP	1
Atom Investors LP	1
BlueCrest Capital Management Limited	1
CapeView Capital	1

Table 3: Most active Hedge Funds (2020) (*continued*)

Positionsinhaber	position_count
Citadel Advisors LLC	1
Connor, Clark & Lunn Investment Management Ltd.	1
CQS (UK) LLP	1
D1 Capital Partners L.P.	1
Davidson Kempner European Partners, LLP	1
Eminence Capital, LP	1
ENA Investment Capital LLP	1
EXANE ASSET MANAGEMENT	1
Fosse Capital Partners LLP	1
FourWorld Capital Management	1
GMT Capital Corp	1
Henderson Global Investors Limited	1
Highbridge Capital Management, LLC	1
Immersion Capital LLP	1
Kairos Partners SGR S.p.A.	1
Kintbury Capital LLP	1
Kontiki Capital Management (HK) Limited	1
Lakewood Capital Management, LP	1
Maplelane Capital, LLC	1
Maverick Capital, Ltd.	1
Merian Global Investors (UK) Limited	1
Meritage Group LP	1
Millennium International Management LP	1
Naya Capital Management UK Limited	1
Oceanwood Capital Management LLP	1
PDT Partners, LLC	1
Point72 Europe (London) LLP	1
Polar Asset Management Partners Inc.	1
Polygon Global Partners LLP	1
Portsea Asset Management LLP	1
Samlyn Capital, LLC	1
Sand Grove Capital Management LLP	1
SFM UK Management LLP	1
Slate Path Capital LP	1
Susquehanna International Holdings LLC	1
Sylebra Capital Limited	1
Thames River Capital LLP	1
Think Investments LP	1
Third Point LLC	1
Thunderbird Partners LLP	1
Tower House Partners LLP	1

Table 3: Most active Hedge Funds (2020) (*continued*)

Positionsinhaber	position_count
TT International Asset Management Ltd	1
Tybourne Equity Master Fund	1
UBS Asset Management (UK) Ltd	1
UBS O'Connor LLC	1
Viking Global Investors LP	1
Wellington Management Company, LLP	1

3.2 Most Active Hedge Funds (Full Sample Active Positions Count)

Table 4: Most active Hedge Funds (Full Sample)

Positionsinhaber	position_count
BlackRock Investment Management (UK) Limited	19
Squarepoint Ops LLC	18
BNP PARIBAS SA	13
AQR Capital Management, LLC	11
Canada Pension Plan Investment Board	11
Citadel Europe LLP	9
Marshall Wace LLP	8
CQS (UK) LLP	7
BNP Paribas S.A. Niederlassung Deutschland	6
Ennismore Fund Management Limited	6
GLG Partners LP	5
Sandbar Asset Management	5
Systematica Investments Limited	5
Voleon Capital Management LP	5
AKO Capital LLP	4
EXANE ASSET MANAGEMENT	4
GSA Capital Partners LLP	4
JPMorgan Asset Management (UK) Ltd	4
Millennium International Management LP	4
WorldQuant, LLC	4
AHL Partners LLP	3
Arrowstreet Capital, Limited Partnership	3
Capital Fund Management SA	3
Gladstone Capital Management LLP	3
Lansdowne Partners (UK) LLP	3
Melqart Asset Management (UK) Ltd.	3
Melvin Capital Management LP	3
Millennium Capital Partners LLP	3

Table 4: Most active Hedge Funds (Full Sample) (*continued*)

Positionsinhaber	position_count
PDT Partners, LLC	3
Point72 Asset Management, L.P.	3
PSquared Asset Management AG	3
Qube Research & Technologies Limited	3
UBS Global Asset Management (UK) Ltd	3
Adage Capital Management L.P.	2
BlueCrest Capital Management Limited	2
BODENHOLM CAPITAL AB	2
Citadel Advisors LLC	2
Coltrane Asset Management, L.P.	2
Columbus Circle Investors	2
Darsana Capital Partners LP	2
Davidson Kempner European Partners, LLP	2
Eleva Capital SAS	2
Greenvale Capital LLP	2
HBK Investments L.P.	2
Helikon Investments Limited	2
Odey Asset Management LLP	2
Pictet Asset Management Ltd	2
Sculptor Capital Management Europe Limited	2
SFM UK Management LLP	2
Tiger Global Management, LLC	2
TT International	2
UBS Asset Management (UK) Ltd	2
Wellington Management Company, LLP	2
Adelphi Capital LLP	1
Alden Global Capital Limited	1
Anchorage Capital Master Offshore, Ltd.	1
Atom Investors LP	1
Baader Bank Aktiengesellschaft	1
BG Master Fund Plc	1
BlackRock Advisors (UK) Limited	1
BlueMountain Capital Management, LLC	1
Caledonia (Private) Investments Pty Limited	1
CapeView Capital	1
Castle Creek Arbitrage LLC	1
Citadel Advisors II LLC	1
Connor, Clark & Lunn Investment Management Ltd	1
Connor, Clark & Lunn Investment Management Ltd.	1
D1 Capital Partners L.P.	1
DSAM Partners (London) Ltd	1

Table 4: Most active Hedge Funds (Full Sample) (*continued*)

Positionsinhaber	position_count
Eminence Capital, LP	1
ENA Investment Capital LLP	1
Fosse Capital Partners LLP	1
FourWorld Capital Management	1
GF Trading LLC	1
GMT Capital Corp	1
Harbor Spring Capital, LLC	1
Henderson Global Investors Limited	1
Highbridge Capital Management, LLC	1
Highbridge Statistical Opportunities Master Fund, L.P.	1
Hoplite Partners, L.P.	1
Immersion Capital LLP	1
Kairos Partners SGR S.p.A.	1
Kintbury Capital LLP	1
Kontiki Capital Management (HK) Limited	1
Lakewood Capital Management, LP	1
Lancaster Investment Management LLP	1
Makuria Investment Management (UK) LLP	1
Maplelane Capital, LLC	1
Maverick Capital, Ltd.	1
Merian Global Investors (UK) Limited	1
Meritage Group LP	1
Muddy Waters Capital LLC	1
Naya Capital Management UK Limited	1
Oceanwood Capital Management Limited	1
Oceanwood Capital Management LLP	1
Old Mutual Global Investors (UK) Limited	1
Pacific Investment Management Company LLC	1
Point72 Europe (London) LLP	1
Polar Asset Management Partners Inc.	1
Polygon Global Partners LLP	1
Portsea Asset Management LLP	1
Samlyn Capital, LLC	1
Sand Grove Capital Management LLP	1
Slate Path Capital LP	1
Soros Fund Management LLC	1
Susquehanna International Holdings LLC	1
Swiss & Global Asset Management AG	1
Sylebra Capital Limited	1
Thames River Capital LLP	1
The Goldman Sachs Group, Inc.	1

Table 4: Most active Hedge Funds (Full Sample) (*continued*)

Positionsinhaber	position_count
Think Investments LP	1
Third Point LLC	1
Thunderbird Partners LLP	1
Tower House Partners LLP	1
TT International Asset Management Ltd	1
Tybourne Equity Master Fund	1
UBS O'Connor LLC	1
Viking Global Investors LP	1
Weiss Asset Management LP	1
Wellington Management International Limited	1
Whitebox Advisors	1
Winton Capital Management Limited	1