**Chapter 4 Changes in demand and supply**

**Multiple Choice Questions**

Question code: 1C04Q002

Suppose the demand curve for a tour package to Korea is downward sloping. Which of the following CANNOT be constant when we move from one point to another on the demand curve?

A. The price of the tour package to Korea

B. The price of a tour package to Japan

C. People’s income

D. The price of a travel guidebook to Korea

Answer:

A

Explanation:

A good’s demand curve shows the relationship between the price and quantity demanded of the good, assuming other factors remain unchanged. When one moves along the demand curve, all other factors except the price and quantity demanded of the good are constant. As a result, Option A cannot be constant.