Question code: 1C04Q004

Due to a good harvest of Boston lobsters (波士頓龍蝦), the quantity transacted of Boston lobsters increases while the price decreases. Which of the following are correct?

(1) The quantity demanded of Boston lobsters increases.

(2) The demand for Boston lobsters increases.

(3) The quantity transacted of Japanese lobsters decreases.

(4) The demand for Japanese lobsters decreases.

A. (1) and (4) only

B. (2) and (3) only

C. (1), (3) and (4) only

D. (2), (3) and (4) only

Answer:

C