Question code: 1C04Q011

Which of the following changes can result from a decrease in the price of air tickets to Beijing?

P ($ / unit)

A.

D

P1

P2

0

Q1

Q2

Q  
(units)

Train ticket to Beijing

P ($ / unit)

B.

D1

0

Q  
(units)

Air ticket to Beijing

D2

P ($ / unit)

D.

D1

0

Q  
(units)

Taxi service in Beijing

D2

P ($ / unit)

C.

D2

0

Q  
(units)

Accommodation in Beijing

D1

Answer:

C