

TO OUR SHAREHOLDERS,

CUSTOMERS, AND ASSOCIATES<sup>7</sup>

2015 was a solid year for the bank. CVB Financial Corp. was ranked as the “Best Bank in America”

by Forbes. This recognition was particularly rewarding as the rating criteria covered ten different

financial metrics and included only the 100 largest banks and thrifts based on asset size in the

United States. Citizens Business Bank now has 52 center locations and nearly \$8 billion in assets.

We certainly have come a long way since 1974, with a single branch location in Chino, CA.

We recently announced the payment of our 105th consecutive cash dividend to our shareholders

and our 155th consecutive quarter of profitability. These two numbers have become sources

of pride within our company, representing strength and consistency in financial performance.

As we expand our footprint, our vision of becoming the premier financial services company operating throughout the state of California becomes achievable.

Our financial success in 2015 was a result of many accomplishments made by hard working

associates throughout the year. As a company, we earned \$99.1 million, the second highest

earnings in history. Total assets grew by \$293 million, total loans grew by \$196 million, and total

deposits grew by \$313 million.

We broadened our geographic footprint, opening new Commercial Banking Center locations

in Oxnard and Santa Barbara. In late 2015, we announced the acquisition of County Commerce

Bank, a highly-regarded community bank headquartered in Ventura County with four locations.

This acquisition expands our presence into the south central coastal area of California, where we

now have six locations in the Ventura/Santa Barbara County region.

Throughout the course of time, our commitment to our shareholders has not changed. We make

business decisions that are consistent with our five core values: financial strength, superior

people, customer focus, cost-effective operation, and having fun.

On behalf of the Board of Directors, we thank our customers for their ongoing loyalty, our associates for their dedication and hard work, and our shareholders for their continued support.

Raymond V. O'Brien III

Chairman of the Board

CVB Financial Corp.

Christopher D. Myers

President

Chief Executive Officer

CVB Financial Corp.

Citizens Business Bank

Forbes 2016 Best Banks in America. CVB Financial Corp. ranked #1. CVB Financial Corp. is the holding company for

Citizens Business Bank. Ranking data based on regulatory filings for the period ended 9/30/2015